



STOCK INDICES	Closing	1D%
SENSEX	32575.17	0.19
NIFTY	10114.65	0.37
BSE MIDCAP	15458.31	0.45
CNX MIDCAP	18513.45	-0.01

Nifty Top Gainer			
EICHERMOT	31,550.00	30,081.20	4.88
IBULHSGFIN	1,232.00	1,175.25	4.83
TECHM	401.65	385.85	4.09
BPCL	484.95	471.15	2.93
BOSCHLTD	24,875.00	24,178.10	2.88

Nifty Top Loser			
	Closing	Previous	Change
BANKBARODA	163.60	166.05	-1.48
ONGC	167.05	169.40	-1.39
LUPIN	1018.95	1032.00	-1.26
SBIN	309.25	312.50	-1.04
KOTAKBANK	1011.25	1021.65	-1.02

Securities Ban in Trade

IBREALEST
JPASSOCIAT
JSWENERGY

Domestic-

Corporate-

- **Bharti Airtel:** The largest telecom is considering selling about a 3 percent stake in its tower unit through an institutional share sale, Bloomberg quoted people with knowledge of the matter.
- **Religare Enterprises:** Clix Capital, the commercial lending and leasing company run by former GE India executives Promod Bhasin and Anil Chawla, is likely to buy Religare Housing Development Finance from Religare Enterprises for about Rs 600 crore.
- **Voltas:** Tata Group company Voltas which is the market leader in the domestic room air-conditioner segment is evaluating a potential buyout of Sharp India's inverter technology AC manufacturing plant in Pune.
- **Tata Chemicals:** A media report suggested that Indonesia-based Indorama Corp is in advanced talks to acquire the Haldia fertiliser unit of Tata Chemicals for upwards of Rs1,000 crore.
- **Lupin:** The drugmaker has received final approval for its Fluocinonide Topical Ointment USP from the United States Food and Drug Administration to market a generic version of County Line Pharmaceuticals, LLC's Lidex Ointment. It is indicated for the relief of the inflammatory and pruritic manifestation of corticosteroid-responsive dermatoses.
- **ITC:** ITC Foods today announced the launch of a biscuit variety "enriched" with native Indian cow milk. It will be priced at Rs 10 for 83 gm and will be available at all retailers, modern format and topend general trade in Tamil Nadu.

Comments:

The benchmark indices continued trading flat in the afternoon deals after Factory activity plunged last month and had its deepest contraction in more than nine years after Prime Minister Narendra Modi's new tax policy severely hurt output and demand, a survey showed on Tuesday.



WALLFORT
Financial Services Ltd.

2nd August, 2017

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

Disclaimer: This document has been prepared by the Research Division of Wallfort Financial Services Ltd. Mumbai, India (WFSL) and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of WFSL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security. The information contained in this report has been obtained from sources that are considered to be reliable. However, WFSL has not independently verified the accuracy or completeness of the same. Neither WFSL nor any of its affiliates, its directors or its employees accept any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein. Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor. Either WFSL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication. We may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

Disclosure: Wallfort Financial Services Ltd. / its affiliates entities / employees may hold a position in the stock(s) recommended above.