



STOCK INDICES	Closing	1D%
SENSEX	30921.61	+0.21%
NIFTY	9520.90	0.18
BSE MIDCAP	14644.48	+0.63%
CNX MIDCAP	17729.75	0.73

Nifty Top Gainer			
BANKBARODA	161.8	4.05	155.5
ITC	323	3.66	311.6
SUNPHARMA	556	3.56	536.9
CIPLA	557.6	2.55	543.75
AUROPHARMA	684	1.96	670.85

Nifty Top Loser			
TATAMTRDVR	264	-1.6	268.3
TECHM	383	-1.5	388.85
TATAPOWER	80.5	-1.29	81.55
HDFC	1,611.90	-1.24	1,632.20
IBULHSGFIN	1,082.25	-1.22	1,095.60

Securities Ban in Trade

NIL

Domestic-

Auto stocks in focus: Maruti Suzuki and Hero MotoCorp, leaders in the country's four-wheeled and two-wheeled vehicle markets, were the first to drop prices after the July 1 midnight adoption of GST. Hyundai Motor India, Tata Motor and Ford India – manufacturers that compete with Maruti locally – are likely to follow suit with cuts in the next few days. For the Maruti Suzuki's range of vehicles, prices declined between Rs 2,300 and Rs 23,400 a unit. The range was slashed vehicle prices between Rs 10,500 and Rs 217,000 apiece. Hero MotoCorp's prices declined between Rs 400 and Rs 4,000.

Corporate-

- **HUL:** FMCG major HUL has reduced the prices of some of its detergents and soaps, extending the tax benefits the company has got under the GST regime to consumers. The company has slashed the price of its detergent soap Rin bar of 250 gm to Rs 15 from Rs 18 and increased weight (grammage) of its Surf Excel bar costing Rs 10 to 105 gm from 95 gm at the same price. Besides, it is also offering 33 per cent extra in Dove bathing bar.
- **Novartis India:** Months after sealing a deal with Ahmedabad-based Torrent Pharma for the sale of two of its leading women's healthcare brands, Swiss pharmaceutical major Novartis AG is now in advanced stages of selling its niche portfolio of anti-infective brands as part of its ongoing strategy to divest non-core portfolios in India, two sources familiar with the proposed transaction told ET NOW on the condition of anonymity.
- **JSW Steel:** Sajjan Jindal-led JSW Steel has recorded its highest-ever crude steel production at 15.80 mt during 2016-17, surpassing earlier guidance. This is 25 per cent more than what the company produced in 2015-16.
- **IOC:** India's largest refiner Indian Oil Corp is setting up an office in Singapore that will handle crude oil purchases and the sales of oil products from its refineries later this year, trade sources said on Friday.
- **Aurobindo Pharma:** The drugmaker is devising a plan to expand into EU countries such as Poland and the Czech Republic as part of its broader efforts to consolidate business over the next 3-4 years. The company, which is eyeing growth in Italy and Spain too, going ahead, looks to launch various new products in the US market.

Comments: Benchmark indices rebounded to ended marginally higher after a day of subdued trading as caution ahead of the launch of a goods and services tax (GST) kept investors on edge. The indices ended the month of June in negative, first monthly loss this year, even after they rose a bit in the late afternoon deals.



WALLFORT
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Wake-Up Call

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