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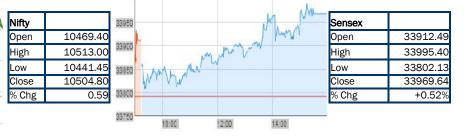
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Domestic-Corporate-

- Bharti Airtel: Bharti Airtel and Samsung announced a strategic alliance to bring a range of affordable 4G smartphone options to customers. The partnership is part of Airtel's 'Mera Phela Smartphone' initiative, under which Airtel aims to partner device manufacturers to build an open ecosystem of affordable smartphones.
- HCL Technologies: The JV between HCL adn GAIC has been terminated on mutual understanding to reduce financial/operational overheads.
- Varun Beverages: Varun Beverages has entered into strategic partnership with PepsiCo for the larger Tropicana portfolio along with Gatorade and Ouaker Value-Added Dairy in territories across North and East India. This is part of VBL's strategy to expand its product portfolio through its valued relationship with PepsiCo.
- Healthcare Global Enterprises: The company announced the execution of definitive agreements for the business combination of its Triesta Sciences business unit (Triesta) with Strand Life Sciences (Strand). Triesta, a unit of HCG, offers comprehensive molecular diagnostics services and research services in the field of oncology.
- Saksoft: The company announced that its US based subsidiary, Saksoft Inc. has completed the acquisition of California based startup Faichi Solutions LLC (www.faichi.com) . Faichi is a technology company that focuses on providing IT Services in the Healthcare Space.
- Idea Cellular: Idea plans to raise a total of Rs 6,750 crore ahead of its merger with Vodafone India to pare debt and free up cash for expansion. The first tranche of Rs 3,250 crore will come from Aditya Birla Group via a preferential share issue, making it the first promoter fund infusion since it went public in 2007.

Comments: The benchmark indices edged higher on Thursday with market heavyweights Coal India. Tata Steel and Larsen & Toubro (L&T) leading the rise, while PSU banks stocks rallied as the government sought parliament approval for Rs 800 billion extra spending to recapitalise state banks as part of a move to help lenders deal with bad debts and revive credit growth.

FORTIS
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JINDALSTEL
JINDALJILL
JISLJALEQS
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5th January,2018

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