



STOCK INDICES	Closing	1D%
SENSEX	29910.22	+0.98%
NIFTY	9237.85	0.70
BSE MIDCAP	14189.69	+0.66%
CNX MIDCAP	17332.90	0.79

Nifty Top Gainer			
LT	1,663.50	5.63	1,574.90
DRREDDY	2,738.80	4.04	2,632.35
RELIANCE	1,373.25	3.96	1,320.90
ICICIBANK	286.65	3.54	276.85
HDFC	1,537.00	2.32	1,502.10

Nifty Top Loser			
BHARTIARTL	342	-2.3	350.05
WIPRO	507.05	-1.68	515.7
IOC	381	-1.56	387.05
BPCL	639.9	-1.53	649.85
INDUSINBK	1,406.35	-1.32	1,425.15

Securities Ban in Trade			
INFIBEAM			

Domestic-

ONGC: Oil & gas explorer is planning to invest over \$3 billion in the Farzad-B natural gas block in Iran, according to reports. The proposed investment will be driven through a consortium of state-run oil companies led by its overseas arm ONGC Videsh (OVL). The statement comes amidst media reports that government is threatening to massively reduce crude intake from Iran as Tehran delays clearing the investment plan in the block.

Corporate-

- **ICICI Bank and Axis Bank:** ICICI Bank and sold Rs 1,800 crore of loans to paper maker Ballarpur Industriesto EdelweissAsset Reconstruction Company, said two people familiar with the matter. Bankers said this is possibly the first instance of a potential bad loan being sold off.
- **Unitech:** Realty developer Unitech on Monday said the managing directors of the company, Sanjay and Ajay Chandra, have committed no fraud with any investor and the delay in project delivery is due to reasons beyond the control of the company and recession.
- **Titan:** Consumer sentiment as well as demand scenario have recovered "quite significantly" in the January-March quarter, says Tata group firm Titan. The company has witnessed sales traction during the period across all divisions, including jewellery, watches and eyewear, and is expecting a good year ahead.
- **Hero MotoCorp:** Country's largest two-wheeler maker Hero MotoCorp on Monday reported a marginal increase in sales at 6,09,951 units in March. The company had sold 6,06,542 units in March 2016, Hero MotoCorp said in a statement.
- **Marico:** FMCG firm Marico expects to grow in double digits for the next 4-5 years and is keeping options open for acquisitions in India and overseas markets to realise its ambitions.
- **Bajaj Finance:** The company has slashed the minimum investment criteria by more than two thirds to Rs 25,000 from Rs 75,000 to position itself as mass market player.

Comments: Riding on good PMI numbers and strong rupee, both indices ended the day at their respective record closing highs. The manufacturing sector expanded at the fastest pace in five months in March with Nikkei Manufacturing PMI at 52.5 in March, as compared to 50.7 in February.



WALLFORT
Financial Services Ltd.

5th April, 2017

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

Disclaimer: This document has been prepared by the Research Division of Wallfort Financial Services Ltd. Mumbai, India (WFSL) and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of WFSL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security. The information contained in this report has been obtained from sources that are considered to be reliable. However, WFSL has not independently verified the accuracy or completeness of the same. Neither WFSL nor any of its affiliates, its directors or its employees accept any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein. Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor. Either WFSL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication. We may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

Disclosure: Wallfort Financial Services Ltd. / its affiliates entities / employees may hold a position in the stock(s) recommended above.