

5th December, 2017



Closing	10%	
32,869.72	+0.11%	
10,127.75	+0.06%	
16742.60	-0.09%	
19750.20	+0.30%	
1,182.40	3.29	1,144.75
984.4	2.67	958.8
848.9	2.28	830
464.2	1.84	455.8
239.5	1.76	235.35
375.9	-2.6	385.95
712.45	-2.39	729.9
265.9	-2.26	272.05
1,675.80	-2.09	1,711.60
4,119.00	-1.58	4,184.95
Securities Ban in Trade		
	32,869.72 10,127.75 16742.60 19750.20 1,182.40 984.4 848.9 464.2 239.5 375.9 712.45 265.9 1,675.80 4,119.00	32,869.72 +0.11% 10,127.75 +0.06% 16742.60 -0.09% 19750.20 +0.30% 1,182.40 3.29 984.4 2.67 848.9 2.28 464.2 1.84 239.5 1.76 375.9 -2.6 712.45 -2.39 265.9 -2.26 1,675.80 -2.09 4,119.00 -1.58

## Domestic-

Domestic equity markets are likely to see a negative opening on Tuesday, tracking Nifty futures on the Singapore Stock Exchange (SGX Nifty) and global cues.

## Corporate-

**Eros International Media:** NYSE-listed Eros International, the holding company of Indian film studio Eros International MediaBSE 0.65 %, has entered into definitive agreement to raise \$100 million from an institutional investor. The move will help the company repay \$53 million outstanding under its revolving credit facility (RCF), while rest will be used for general corporate purposes, Jyoti Deshpande, group CEO at Eros International, told ET.

**Tata Communications:** Tata Communications, the telecom unit of Tata Sons which looks into enterprise, cloud and security solutions, has earmarked a capital expenditure (capex) of \$20-25 million (Rs 130-160 crore) for its overall cloud business for the coming calendar year.

**Zensar Technologies:** The chief financial officer of Zensar Technologies, Manoj Jaiswal, has resigned just a year after joining the mid-sized software services company. "He will be relieved from his duties with effect from the closing of business hours on December 4," the RPG Group company said in a regulatory filing on Monday, without specifying the reason for Jaiswal's exit.

**ONGC:** Oil and Natural Gas Corporation's partners in six pre-NELP blocks will have to share royalty, cess and other government charges with the state firm in proportion to their stakes, ending the current practice of ONGCBSE 0.78 % alone bearing state levies for entire production, according to an oil ministry proposal that would soon be sent to the Cabinet.

**Adani Enterprises:** Adani's controversy-hit Carmichael coal mine project in Australia has hit another road-block after China's two major state-run banks said they have no plans to finance the venture, media reports said on Monday.

## Comments:

The benchmark indices open on a negative note after global rating has cut India's GDP forecast for FY18.

Wallfort Research Page 1 of 2





Jake-Up Ca

## Wallfort Research is also available on Bloomberg < Code WFSR>

Disclaimer: This document has been prepared by the Research Division of Wallfort Financial Services Ltd. Mumbai, India (WFSL) and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of WFSL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security. The information contained in this report has been obtained from sources that are considered to be reliable. However, WFSL has not independently verified the accuracy or completeness of the same. Neither WFSL nor any of its affiliates, its directors or its employees accept any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein. Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor. Either WFSL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication. We may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

Disclosure: Wallfort Financial Services Ltd. / its affiliates entities / employees may hold a position in the stock(s) recommended above.

Wallfort Research Page 2 of 2