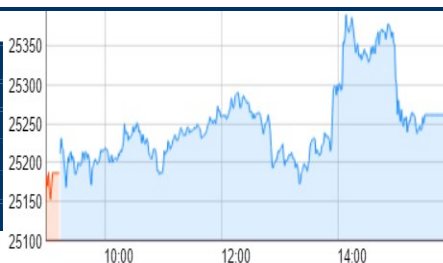




Nifty	
Open	7731.00
High	7777.55
Low	7706.85
Close	7735.50
% Chg	0.38



Sensex	
Open	25187.66
High	25394.10
Low	25162.94
Close	25262.21
% Chg	0.64

STOCK INDICES	Closing	1D%
SENSEX	25262.21	0.64
NIFTY	7735.50	0.38
BSE MIDCAP	10924.50	-0.09
CNX MIDCAP	12965.45	0.01

Nifty Top Gainer			
TECHM	481.00	466.95	3.01
BHEL	123.30	119.75	2.96
HDFC	1163.20	1129.90	2.95
LT	1275.00	1246.80	2.26
TATAMOTORS	389.70	381.80	2.07

Nifty Top Loser			
IDEA	113.00	119.85	-5.72
ADANI PORTS	197.90	208.25	-4.97
ULTRACEMCO	3118.00	3183.65	-2.06
BHARTIARTL	354.85	361.45	-1.83
INFRA TEL	369.30	374.20	-1.31

Securities in Ban for Trade

IBREALEST

Domestic...

- **Metal Stocks in Focus:** Tata Steel, JSW Steel, Hindalco, Nalco: The tide seems to be turning for these metal stocks. Legendary investor Mark Mobius is advising investors to buy commodity stocks, citing sector rebound has just began, while Citigroup, a global financial services firm, said a weaker dollar and a stabilising Chinese economy indicate that commodities have hit their bottoms. Shares of these metal companies have already surged about 65% from their October lows, and analysts believe that there's still steam left in the rally.
- **Banking Stocks in Focus:** ICICI Bank, HDFC Bank: Stocks of top banks are likely to see a lot of action after the Lok Sabha on Thursday approved a Bill to overhaul century-old laws that regulate insolvency. The proposed Insolvency and Bankruptcy Code aims to slash the time it takes to wind up a company or recover dues from a defaulter. The Bill will become a law once the Rajya Sabha clears it. Meanwhile, the Reserve Bank of India (RBI) on Thursday proposed granting on-tap universal banking licences to individuals, groups or entities and companies, opening up the sector to more competition.

Corporate...

- **State Bank of India:** The country's largest public sector bank has launched a mobile payment solution that will enable customers to make digital payments at offline stores by scanning a QR (quick response) code on their smart phones. The service has been launched in Bengaluru with a sizable number of merchants and will soon expand into other cities. Dubbed mVisa, the solution is a card-less way for customers to pay for goods at offline stores, and will be available to all SBI credit card, debit card and net banking users.
- **ITC:** The FMCG major has forayed into the super-premium chocolate segment with a luxury offering branded Fabelle, which will be sold through boutique stores in its luxury hotels. Boxes of the assorted chocolates will be sold at Rs 1,000 each on average. The chocolates will be manufactured in Bengaluru, two senior industry executives said. Meanwhile, the company has shut down its cigarette plants from May 4 to comply with a new stipulated pictorial warnings rule issued by the Centre.
- **Sun Pharma:** The stock received a thumbs up from investors on Thursday, after the company said its psoriasis molecule met two key targets in advanced clinical studies, taking the drug closer to filing for approval from the US health regulators. Analyst reactions were however mixed, with some expressing doubts over the pricing power of the product with competition increasing in psoriasis treatment, and others seeing definite upside when the company launches the drug.
- **Bharti Airtel:** The telecom major expects the entry of Reliance Jio Infocomm to shake up the market, but says it is battle-ready to face off with the competitor that is predicted to come up with cheap tariffs. Gopal Vittal, Bharti Airtel CEO for India and South Asia, said he expects the Reliance Industries unit to make a "forceful launch", but show "semblance of rationality" in pricing its services.

Our Comments:

Indian share indices snapped three day losing spell on account of value buying in the beaten down bluechips at attractive valuations. Meanwhile, firm trend across the European peers and rise in the crude oil prices buoyed the sentiments.



WALLFORT
Financial Services Ltd.

06th May 2016

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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