



6th October,2016



STOCK INDICES	Closin	g 1D%	
SENSEX	28220.98	-0.40%	
NIFTY	8743.95	-0.29%	
BSE MIDCAP	13617.36	+0.50%	
CNX MIDCAP	16076.30	0.60%	
Nifty Top Gainer			
TATAMTRDVR	357.05	349.05	2.29
BPCL	651.3	637.45	2.17
<u>ULTRACEMCO</u>	4,028.45	3,953.20	1.9
<u>EICHERMOT</u>	26,250.00	25,842.45	1.58
HINDALCO	156.5	154.25	1.46
Nifty Top Loser			
<u>ONGC</u>	267.1	273.55	-2.36
AXISBANK	534	546.6	-2.31
<u>IDEA</u>	79.95	81.2	-1.54
<u>M&amp;M</u>	1,395.00	1,415.35	-1.44
BAJAJ-AUTO	2,852.65	2,894.20	-1.44

## Securities in Ban for Trade

IBREALEST JINDALSTEL

Wake-Up

## Domestic-

**ONGC:** The Union cabinet on Wednesday allowed ONGC Videsh Ltd (OVL) to acquire 11% stake in Russian oil company JSC Vankorneft from Rosneft Oil Co. (Rosneft) for \$930 million.

## Corporate-

- Jindal Steel & Power Ltd: JSPL has defaulted on interest repayments to its bondholders due on September 30, 2016. Those non-convertible debentures (NCDs) had a coupon rate of 9.8 per cent with about two-10 year maturities with banks, provident funds believed to be the investors.
- Yes Bank: India's capital markets regulator has found reason enough to launch
  adjudication proceedings against Yes Bank Ltdand its investment bankers over
  its abortive \$1 billion fund-raising effort last month, according to two people with
  direct knowledge of the development.
- Bharti Airtel Ltd: Bharti Airtel on Wednesday announced the launch of 4G data services in Gujarat as it rolls out services in Ahmedabad, thereby providing 4G in 17 circles across India.
- Reliance Infrastructure: Anil Ambani led-Reliance Infrastructure is in pact to sell its power transmission assets to billionaire Gautam Adani's Adani Transmission, to raise funds to pare debt.
- Bank of India and Syndicate Bank: Both the banks has taken a cue from the Reserve Bank of India and reduced marginal cost of fund based lending rates (MCLR) in the range of 5bps to 10 bps.
- Bosch: Bosch plans to buy back 8.78 lakh shares at a price of 23,000 a share.
   Bosch had fixed September 27 as the record date.
- Bharat Electronics: Bharat Electronics plans to buy back 1.66 crore shares at a price of Rs 1,305 apiece. BEL fixed September 6 as record dates for the respective buybacks.

Comments:Benchmark indices ended lower amid weak global cues, along with selling pressure in IT and financials leading the declines.

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