



STOCK INDICES	Closing	1D%
SENSEX	27166.87	-0.41
NIFTY	8335.95	-0.42
BSE MIDCAP	11916.69	-0.08
CNX MIDCAP	14122.85	0.20
Nifty Top Gainer		
AUROPHARMA	772	757.8 1.87
COALINDIA	322.8	317.95 1.53
YESBANK	1,131.00	1,117.60 1.2
BOSCHLTD	22,501.25	22,249.00 1.13
BHEL	139.3	138.05 0.91
Nifty Top Loser		
GAIL	386.3	396.8 -2.65
POWERGRID	161.05	165.4 -2.63
TATAMTRDVR	295.55	303.5 -2.62
NTPC	152.5	155.95 -2.21
BHARTIARTL	365.65	373.35 -2.06
Securities in Ban for Trade		
JPASSOCIAT		

Domestic...

Corporate-

- **ICICI Bank:** ICICI Bank will seek shareholder approval to raise up to Rs 25,000 crore by selling bonds and debentures.
- **NTPC:** Employees offered its employer, NTPC, Rs 202 crore for a 5% stake sale that was subscribed 85% on Tuesday. The lowest cut-off for the offer was Rs 122 per equity share.
- **JSW Steel:** India Ratings and Research (Ind-Ra) said it has downgraded JSW Steel's long-term issuer rating besides downgrading company's Rs 86.35 billion non-convertible debentures (NCDs).
- **HCL Infosystems:** Owing to the company's continued poor financial performance India Ratings and Research has downgraded HCL Infosystems Limited ratings.
- **Srei Equipment Finance** on Tuesday said that Brickwork Ratings has upgraded its rating to BWR 'AA+' with a stable outlook from BWR 'AA' for its non-convertible debentures (NCDs) aggregating to Rs 2,130 crore.
- **JK Paper Ltd:** JK Paper Ltd said it has made a non-binding offer to acquire two units of Avantha Group firm BILT Graphic Paper Products Ltd (BGPPL).
- **PNB:** PNB Housing Finance, the Housing Finance arm of public sector lender Punjab National Bank has submitted a draft red herring prospectus in the run-up to its planned initial public offering (IPO).
- **Vakrangee:** Vakrangee has entered into Corporate Agency tie-up with Religare Health Insurance Company (Religare), to distribute health Insurance product through Vakrangee distribution network.
- **Insecticides (India):** The company has entered into an agreement with Momentive Performance Materials Inc., USA for getting the product 'AGROSPREC MAX' on an exclusive basis for the territory of India.
- **Escorts:** Tractor maker Escorts has set a target of earning a third of its revenue from exports by the end of this decade, a plan which calls for an aggressive expansion in overseas markets that contribute negligibly at present.
- **Bayer CropScience:** The company appointed Pankaj Patel as a non-executive director and chairman of the company following beleaguered businessman Vijay Mallya's resignation last month.
- **Petronet LNG:** India's biggest gas importer Petronet LNG Ltd has plans to set up a Rs 5,000 crore LNG import terminal at Kutubdia islands in Bangladesh as it looks to build terminals to feed demand in neighbouring countries.

Comments:

Share Indices Investors Service said India's (Baa3 positive) GDP growth over the next two years would be challenged by lacklustre global demand and high leverage in some corporate sectors.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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