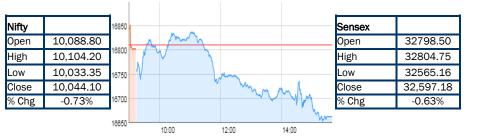




7th December, 2017



STOCK INDICES	Closing	10%	
SENSEX	32,597.18	-0.63%	
NIFTY	10,044.10	-0.73%	
BSE MIDCAP	16662.88	-0.89%	
CNX MIDCAP	19551.95	-1.03%	
Nifty Top Gainer			
RELIANCE	929	1.67	913.7
<u>TECHM</u>	472.3	1.48	465.4
<u>MARUTI</u>	8,617.00	1.37	8,500.40
<u>HINDUNILVR</u>	1,274.90	1.1	1,261.00
<u>AMBUJACEM</u>	263	0.98	260.45
Nifty Top Looser			
<u>BOSCHLTD</u>	19,130.00	-3.84	19,894.20
HINDALCO	232.5	-3.15	240.05
<u>INFRATEL</u>	367.15	-3.01	378.55
<u>EICHERMOT</u>	28,139.90	-2.73	28,928.80
<u>VEDL</u>	281.55	-2.39	288.45
Securities Ban in Trade			

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Domestic-

Domestic equity markets are likely to see a flat opening on Thursday, tracking Nifty futures on the Singapore Stock Exchange (SGX Nifty) and global cues.

Corporate-

Just Dial: Sequoia Capital has exited its investment in local search engine Just Dial by selling shares in an open market transaction. According to a BSE filing, Sequoia Capital India Investments III, SCI Growth Investments II and Sequoia Capital India Growth Investment Holdings I sold 12.83 lakh shares shares, representing 1.90 per cent stake.

IDBI Bank: The board of IDBI Bank has approved the sale of 27,99,999 equity share of National Securities Depository (NSDL) constituting 7 per cent of its total paid up equity capital held by IDBI Bank.

RCom: Reliance CommunicationsBSE -4.94 % (RCom) on Wednesday insisted it was negotiating a settlement with China Development Bank (CDB), one of its largest creditors, even as the Chinese government banker sought to club its insolvency petition against the Anil Ambani-led company with other petitions seeking the same.

Tata Motors: Auto major Tata Motors on Wednesday rolled out the first batch of the electric variant of its compact sedan Tigor from its Sanand facility in Gujarat. Tata Motors had qualified as L1 bidder and won the tender of 10,000 electric cars floated by Energy Efficiency Services (EESL) in September 2017.

GlaxoSmithKline Consumer Healthcare: The Company announced the appointment of Navneet Saluja as managing director with effect from January 1, 2018. The company also said that Subodh Bhargava will step down as non-executive chairman on completion of his tenure on March 31, 2018, and will be succeeded by Zubair Ahmed from April1, 2018.

Comments:

Benchmark indices are likely to open flat after Reserve Bank of India (RBI) kept its policy rate steady on Wednesday, as widely expected, after inflation accelerated to a seven-month high and stronger economic growth reduced the need for monetary stimulus.

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Wallfort Research is also available on Bloomberg < Code WFSR>

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