



STOCK INDICES	Closing	1D%
SENSEX	27810.55	+1.31
NIFTY	8683.15	1.54
BSE MIDCAP	12698.44	+1.69
CNX MIDCAP	14827.30	1.59
Nifty Top Gainer		
GRASIM	5,260.00	4,995.50 5.29
HEROMOTOCO	3,449.00	3,276.30 5.27
HINDALCO	144	137.1 5.03
BAJAJ-AUTO	2,879.00	2,744.00 4.92
AMBUJACEM	275.4	264.4 4.16
Nifty Top Loser		
TECHM	495.25	499.95 -0.94
INFRATEL	389.1	392.65 -0.9
POWERGRID	176.65	178.2 -0.87
SUNPHARMA	842.05	848.55 -0.77
BHARTIARTL	363.5	366.25 -0.75

Securities in Ban for Trade	
JINDALSTEL	

Domestic...

IT stocks will be in focus after US-based Cognizant Technology Solutions lowered its full-year revenue forecast earlier this year. Cognizant is now predicting revenues in the range of \$13.47 billion to \$13.60 billion, implying growth of only about 8.5%-9.5%.

Corporate-

- **HDFC:** The boards of HDFC Life and Max Life Insurance are set to approve a new scheme of arrangement on Monday after the insurance regulator told them it wasn't in favour of the current merger terms as the listed parent of the second company has a contingent liability related to its erstwhile telecom business.
- **Wockhardt:** The US Food and Drugs Administration (FDA) issued an import alert on Wockhardt's Ankleshwar plant for alleged violation of good manufacturing practices.
- **HPCL:** Reserve Bank has allowed foreign investors to hike their stake in Hindustan Petroleum Corp to up to 40 per cent under portfolio investment scheme (PIS).
- **Bharat Electronics Ltd:** Defence PSU Bharat Electronics (BEL) said it will buy back equity shares worth Rs 2,171 crore, a part of which will accrue to the government.
- **SpiceJet:** Budget carrier SpiceJet and its owner Ajay Singh have moved the Delhi High Court against its single judge's order directing the airline to deposit Rs 579 crore within 12 months in connection with a share transfer dispute with the previous airline owner Kalanithi Maran.
- **ICICI Bank:** S&P Global Ratings today lowered ICICI Bank's standalone credit profile to 'bbb-' from 'bbb' saying the private bank's asset quality will remain under pressure over the next one year.
- **Essar Oil Limited:** Essar Oil said on Sunday it will invest an additional Rs.1200 crore over the next two-to-three years to upgrade its Vadinar refinery in Gujarat to boost refinery margins by \$1.5 per barrel.

Comments: Benchmark share indices ended 1% higher, tracking a rally in European shares after the Bank of England on Thursday lowered its key interest rate by 25 basis points and unveiled a stimulus package to cushion the impact of its exit from the European Union.



WALLFORT
Financial Services Ltd.

8th August, 2016

Wake-Up Call

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