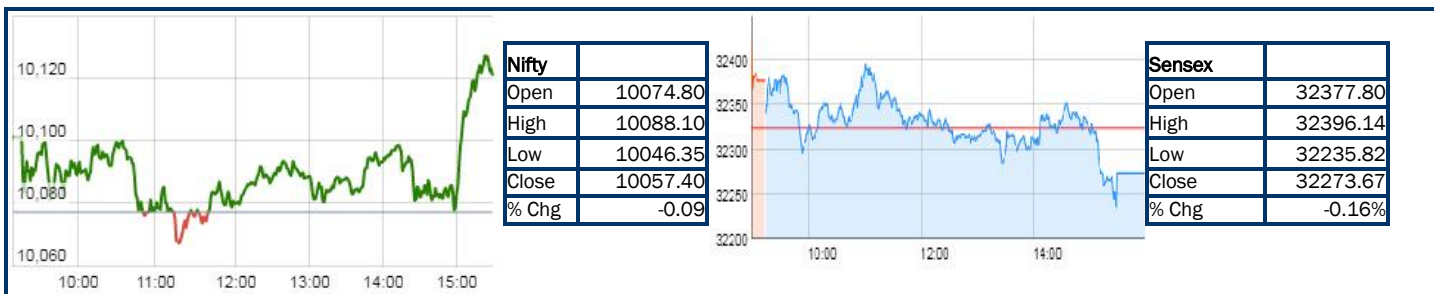




WALLFORT
Financial Services Ltd.



8th August, 2017



STOCK INDICES	Closing	1D%
SENSEX	32273.67	-0.16%
NIFTY	10057.40	-0.09
BSE MIDCAP	15600.27	+1.06%
CNX MIDCAP	18570.45	1.12

Nifty Top Gainer			
TATASTEEL	600.8	4.33	575.9
IOC	430	2.64	419
SBIN	310.6	1.75	305.3
ADANI PORTS	413.3	1.64	406.7
BPCL	526	1.55	517.9

Nifty Top Loser			
INFRATEL	399	-1.86	406.55
TATAMTRDVR	250.45	-1.78	255
INFY	966.5	-1.75	983.75
NTPC	174.25	-1.75	177.35
DRREDDY	2,202.00	-1.68	2,239.55

[DRREDDY](#)

HDIL
IBREALEST
INDIACEM
JPASSOCIAT
JSWENERGY
KSCL
WOCKPHARMA

Domestic- Corporate-

- **Britannia:** FMCG major Britannia Industries plans to set up its largest plant at Ranjangaon Food Park in Maharashtra with an investment of Rs 1,000 crore, a company official said on Monday. "The company is planning to set up its largest plant at the Ranjangaon Food Park....," company Chairman Nusli Wadia told shareholders at the 98th Annual General Meeting here.
- **ONGC:** ONGC Videsh, the overseas arm of the state-run Oil and Natural Gas Corp, plans to invest \$150 million in exploration this fiscal year to drill more wells in Colombia, where it just made a commercial discovery, as well as in Kazakhstan and Bangladesh.
- **Reliance Capital:** The board of Reliance Nippon Life Asset Management (RNAM) is expected to meet on Tuesday to approve the draft red herring prospectus (DRHP) for listing the equity shares of the company, people aware of the development said.
- **GAIL:** State-owned gas utility GAIL India is seeking to renegotiate price of the LNG it has contracted from the US -- following a similar one with Australia -- to reflect current market realities. GAIL, India's biggest gas transporter, has deals to buy 5.8 million tonnes of US LNG per annum for 20 years.
- **Bharti Airtel, Bharti Infratel:** Bharti Airtel is learnt to be in the process to offload a 3.7 per cent stake in Bharti Infratel for about Rs 2,500 crore, sources aware of the development said. Bharti Airtel in March had transferred an 11.32 per cent stake in its mobile tower arm Bharti Infratel to its wholly owned subsidiary Nettle Infrastructure at a value of around Rs 6,806 crore.

Comments: Benchmark indices ended the day flat amid lack of any major domestic cues. Both the NSE Nifty and BSE Sensex hit record highs last week, raising concerns that factors such as positive earnings and hopes of an improving economy were already factored into prices.



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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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