



STOCK INDICES	Closing	1D%
SENSEX	33370.76	-1.07%
NIFTY	10350.15	-0.97
BSE MIDCAP	10803.73	-1.06%
CNX MIDCAP	8558.75	-1.73
Nifty Top Gainer		
HCLTECH	877	3.78 845.05
HINDPETRO	447	2.98 434.05
INFY	955.35	2.87 928.7
TECHM	472	2.51 460.45
TCS	2,710.00	1.67 2,665.55
Nifty Top Loser		
LUPIN	860.1	-16.86 1,034.55
CIPLA	608.3	-7.11 654.8
SBIN	317.3	-3.57 329
BHARTIARTL	514.6	-3.37 532.55
UPL	736.7	-3.31 761.9

Securities Ban in Trade
DHFL
HDIL
IBREALEST
INDIACEM
INFIBEAM
JSWENERGY
RCOM
WOCKPHARMA

Domestic-

Corporate-

- **Bharti Airtel:** Qatar based Three Pillars PTE will offload its entire 5 per cent holding in Bharti Airtel through a block deal on Wednesday. As per a term sheet, Three Pillars will sell 19.99 crore shares of Bharti Airtel in a price range between Rs 473 and Rs 490 per share.
- **Larsen & Toubro:** Schneider Electric SE, the French industrial multinational along, with its consortium partner Temasek, has entered final rounds of negotiations with Larsen & Toubro to acquire its electric and automation division for Rs 15,000-Rs 17,000 crore as India's largest engineering group looks to prune its portfolio and exit non-core areas, said multiple people aware of the developments.
- **ICICI Bank:** ICICI Bank is on course to monetise its third subsidiary in about two years as it prepares to list ICICI Securities, the investment banking and broking unit, on the stock exchanges.
- **ONGC:** Oil & Natural Gas Corp has sought higher gas prices from the government for a block it plans to develop in the KG Basin, warning that it will otherwise have to mothball the \$600 million-project.
- **Telecom stocks:** The Telecom Regulatory Authority of India (Trai) is considering removal of the 50 per cent limit on spectrum holdings within a particular band, said people familiar with the matter. The move should help Vodafone and Idea retain all their airwaves once the merger of the two is complete.
- **Reliance Communications:** The telecom operator is renegotiating its deal with Canadian investment fund Brookfield along with other potential buyers for a stake in its tower unit, the telecom company said on Tuesday.

Comments: The benchmark indices remained under pressure at closing with Sensex down over 350 points and Nifty ending around 10,350 levels on profit-booking in banks, oil & gas, banking & financials, metals and auto stocks.



WALLFORT
Financial Services Ltd.

8th November, 2017

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

Disclaimer: This document has been prepared by the Research Division of Wallfort Financial Services Ltd. Mumbai, India (WFSL) and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of WFSL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security. The information contained in this report has been obtained from sources that are considered to be reliable. However, WFSL has not independently verified the accuracy or completeness of the same. Neither WFSL nor any of its affiliates, its directors or its employees accept any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein. Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor. Either WFSL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication. We may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

Disclosure: Wallfort Financial Services Ltd. / its affiliates entities / employees may hold a position in the stock(s) recommended above.