



STOCK INDICES	Closing	1D%
SENSEX	33218.81	-0.46%
NIFTY	10303.15	-0.45
BSE MIDCAP	10749.90	-0.50%
CNX MIDCAP	8466.85	-1.07

Nifty Top Gainer			
TECHM	490	4.14	470.5
AXISBANK	547.75	3.91	527.15
ASIANPAINT	1,168.00	2.33	1,141.45
CIPLA	621	2.21	607.55
SUNPHARMA	539	2.16	527.6

Nifty Top Loser			
VEDL	323.5	-3.65	335.7
BHARTIARTL	496.3	-3.51	514.4
TATAMOTORS	440.5	-2.51	451.9
LUPIN	839.5	-2.37	859.9
YESBANK	304.4	-2.34	311.7

Securities Ban in Trade
DHFL
HDIL
IBREALEST
INDIACEM
INFIBEAM
JETAIRWAYS
JSWENERGY
RCOM

Domestic-Corporate-

- **Arvind:** Shareholders of Arvind Ltd will get 1 equity share of Arvind Fashions for every 5 held by them, and 1 equity share of Anup Engineering Limited for every 27 shares held by them. On completion of the demerger process in 8-9 months, both companies will be listed on the BSE and NSE. There will be no cross holdings among the companies.
- **BHEL:** CLSA has maintained 'sell' rating on Bharat Heavy Electricals and cut target price to Rs 80 from Rs 83. The brokerage sees limited upside for the state-owned company given the hostile environment for thermal power plants and as its plans to de-risk away from power may take time to fructify with weak industrial capex.
- **Reliance Infra:** Anil Ambani-led Reliance Infrastructure is slated to win a ~1,000-crore order from Nuclear Power Corporation of India (NPCI) after emerging as the lowest bidder for an engineering and construction contract for the Kudankulam plant.
- **Prestige Estate:** Property developer Prestige Estate Projects said it has raised its stake in partnership firm Prestige Pallavaram Venture to 100% from 51 per cent for . 100 crore. Prestige Pallavaram plans to develop a 3.8 mn sq ft residential project in Chennai, which is due to be launched by January.
- **Narayana Hrudayalaya:** Jefferies has maintained 'buy' rating on Narayana Hrudayalaya and revised target price to Rs 360 from Rs 390. The brokerage expects the company's growth and margins to improve from the second half led by a ramp-up in key hospitals and lower stent price impact. Valuation premium could sustain given strong near term growth and better medium-term drivers.

Comments: The benchmark indices extended losses in last leg of trade to settle lower on Wednesday as Reliance Industries fell on oil price worries, while Bharti Airtel slumped after a key investor sought to exit.



WALLFORT
Financial Services Ltd.

9th November, 2017

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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