



STOCK INDICES	Closing	1D%
SENSEX	28329.70	0.14
NIFTY	8778.40	0.11
BSE MIDCAP	13506.61	0.23
CNX MIDCAP	16246.35	0.44

Nifty Top Gainer			
INFRATEL	318.00	310.05	2.56
ZEEL	524.25	512.25	2.34
TECHM	485.05	474.60	2.20
TCS	2317.00	2270.95	2.03

Nifty Top Loser			
	Closing	Previous	Change
HINDALCO	184.00	189.00	-2.65
CIPLA	589.00	603.20	-2.35
TATASTEEL	460.30	470.65	-2.20
NTPC	169.05	171.90	-1.66
BANKBARODA	184.40	187.00	-1.39

Securities Ban in Trade	
CEATLTD	
CENTURYTEX	
HDIL	
IBREALEST	
JINDALSTEL	
JPASSOCIAT	
ORIENTBANK	
RCOM	
UNIONBANK	
WOCKPHARMA	

Domestic-

Sugar mills making more from molasses: Sugar mills expect higher realisation from non-ethanol byproducts, molasses and rectified spirit, than processing them for ethanol for fuel doping. The government reduced the price of ethanol by Rs 2-3 per litre and also withdrew the excise duty sop, resulting in a Rs 7-8 per litre decline in realisation from ethanol this year.

Corporate-

- **Hotel Leela Venture:** The Airports Authority of India (AAI) said it has started the eviction process against Hotel Leela Venture, which runs a five-star hotel on the plots of land leased to them near the Mumbai international airport. Besides, the national airports operator has started the proceedings to recover the dues.
- **Tata Steel:** Tata Steel UK has signed a 100 million pound (\$126 million) deal to sell its speciality steel business to Liberty House Group, as the firm's Indian owner Tata Steel Ltd's presses on with restructuring its European operations.
- **Welspun India:** The company will invest \$3 mn on promotion of Egyptian cotton: After a one-time hit of Rs 501 crore on its balance sheet, home textile major Welspun India has initiated damage control measures to regain the credibility it lost when leading US chains Target and Walmart pulled out its products from their stores over concerns that these may not be made of Egyptian cotton as labelled.

Comments:

The benchmark indices on Thursday settled the day marginally higher as banking stocks fell after the Reserve Bank of India (RBI) kept its policy rates on hold and said it would shift its stance from "accommodative" to "neutral," signalling an end to any further rate cuts.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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