



STOCK INDICES			
SENSEX	30248.17	+1.05%	
NIFTY	9407.30	0.97	
BSE MIDCAP	14949.54	+0.87%	
CNX MIDCAP	18357.00	0.56	
Nifty Top Gainer			
<a href="#">BHARTIARTL</a>	372.8	7.98	345.25
<a href="#">ZEEL</a>	520.1	4.93	495.65
<a href="#">HINDUNILVR</a>	995	4.51	952.05
<a href="#">AUROPHARMA</a>	619	4.15	594.35
<a href="#">HDFC</a>	1,570.70	3.1	1,523.50
Nifty Top Loser			
	Closing	Previous	Change
<a href="#">WIPRO</a>	499.8	-1.79	508.9
<a href="#">TATAPOWER</a>	81.7	-1.68	83.1
<a href="#">ULTRACEMCO</a>	4,365.45	-1.52	4,432.90
<a href="#">ASIANPAINT</a>	1,150.00	-1.31	1,165.30
<a href="#">HCLTECH</a>	841.1	-1.02	849.75

Securities Ban in Trade	
<b>BHARATFIN</b>	
<b>CEATLTD</b>	
<b>HDIL</b>	
<b>IBREALEST</b>	
<b>IFCI</b>	
<b>IRB</b>	
<b>JSWENERGY</b>	
<b>KTKBANK</b>	
<b>SYNDIBANK</b>	
<b>UJJIVAN</b>	

**Domestic-Corporate-**

- **Hindalco:** Novelis Inc, an overseas subsidiary of Hindalco Industries, announced 46 per cent jump in net income at \$73 million during the fourth quarter ended March 2017. Novelis grew its fourth quarter fiscal 2017 net income 46 per cent to \$73 million, and increased full year net income by 78 per cent to \$233 million.
- **Union Bank:** Union Bank of India plans to raise a total of Rs 6,350 crore by selling bonds and shares in FY18 as it looks to shore up capital to be ready for an acquisition if the government decides to merge small public sector banks with itself, chairman Arun Tiwari said.
- **Orient Green Power:** The company announced that it had earlier signed a Share Purchase Agreement with Sindicatum Captive Energy Singapore towards sale of 100 per cent equity shares held in Orient Green Power (Maharashtra) (OGPML). However, Padmashri Dr DY Patil Sahakari Sakhar Karkhana (PDDPSSKL) exercised its option of first right to purchase the Shares of OGPML as per the terms of Build, Own Operate and Transfer (BOOT) Agreement signed with them.
- **M&M:** Mahindra & Mahindra (M&M) said that India Ratings and Research (Ind-Ra) has affirmed the company's long-term issuer rating at IND AAA. The outlook is stable. Ind-Ra continues to take a consolidated view of M&M after excluding its financial services subsidiary Mahindra & Mahindra Financial Services.
- **Edelweiss:** Edelweiss Financial Services said that ratings agency CRISIL has assigned the rating of 'CRISIL A1+' (CRISIL A one plus) to the proposed short term debt issue aggregating to Rs 5,000 crore of the company.

**Comments:**

*Benchmark indices settled the day at their respective closing highs with Nifty ending above 9,400 for the first time ever as IMD's new monsoon forecast raised prospects of higher agricultural and economic growth, cheering the investors.*



**WALLFORT**  
Financial Services Ltd.

11<sup>th</sup> May, 2017

# Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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