



**Wake-Up Call**



STOCK INDICES	Closing	1D%
SENSEX	25022.16	1.41
NIFTY 50	7671.40	1.54
BSE MIDCAP	10709.79	1.09
NIFTY MIDCAP	12903.25	0.86

Nifty Top Gainer			
IDEA	115.45	109.05	5.87
BOSCHLTD	20000.00	18993.35	5.30
HINDALCO	91.75	87.70	4.62
BANKBARODA	149.50	143.10	4.47
ADANI PORTS	228.85	219.25	4.38

Nifty Top Loser			
LUPIN	1,520.00	1,540.10	-1.31
AMBUJACEM	223.90	225.75	-0.82
DRREDDY	3,021.65	3,039.15	-0.58
CIPLA	503.00	504.45	-0.29
ULTRACEMCO	3,150.00	3,158.85	-0.28

Securities in Ban for Trade			

**Domestic...**

- **State run oil Cos in focus:** Rosneft's Suzunskoye field, part of the Vankor cluster in Russia where Indian state firms are in talks to buy stake, will start producing this year. Oil India (OIL), Indian Oil (IOC) and Bharat Petroresources signed a preliminary agreement with Rosneft last month for a potential partnership to develop the Suzunskoye, Tagulskoye and Lodochnoye fields located close to already-producing Vankor oil and gas field in the Siberian region.

**Corporate...**

- **Tata Steel** is selling its Long Products business in Europe to investment firm Greybull Capital for a 'nominal consideration', as the struggling steelmaker looks to exit UK after a decade long unsuccessful foray.
- **Bharti Airtel:** India's largest carrier Bharti Airtel received its payment bank license that it had applied for in partnership with **Kotak Mahindra Bank**, a move that will help the companies take Indian government's financial inclusion plans to the next level.
- **DLF:** The decision of DLF's promoters to sell their 40% stake in the rental arm business, DLF Cyber City Development (DCCDL), has potential to unlock value for the listed company DLF.
- **SKS Microfinance Ltd:** Micro loans are set to be cheaper with SKS Microfinance, the listed lender to poor individuals, may well be the first among the small lenders to cut lending rates.
- **Ricoh India:** Ricoh, a darling of Dalal Street in the first half of 2015, is under regulatory glare amid allegations of financial irregularities that recently led to its top officials stepping down.
- **Aditya Birla Nuvo:** Diversified firm Aditya Birla Nuvo said it has completed an additional 23 per cent stake sale in its life insurance firm Birla Sun Life Insurance Company to its Canadian joint venture partner (JV) Sun Life Financial for Rs 1,664 crore.
- **NTPC** said it has supplied surplus power of up to 100 MW to Gujarat, which is facing power shortage due to multiple outages of their generating units.
- **L&T** says it is not proceeding with the earlier plan for a Rs 2,000-crore Initial Public Offering (IPO) of shares in its L&T Infotech. The draft prospectus was withdrawn with effect from Monday.
- **SPARC:** The company has extended the closure of Rights Issue from April 11, 2016 to April 13, 2016, based on requests received from the shareholders of the Company.
- **Bharat Petroleum Corporation Ltd** has informed BSE that the Board of Directors are seeking shareholders' consent by way of Postal Ballot for increasing the ceiling of investment by Foreign Institutional Investors (FIIs) in the shareholding of the BPCL from 24% up to 49%.
- **Tata Chemicals** said its fertiliser plant at Haldia will be shut for about five weeks in September-October due to interruption of ammonia supply.
- **Nestle India Ltd:** Foods firm Nestle said on Monday that the CFTRI (Central Food Technological Research Institute, Mysuru) has cleared all samples of its instant snack brand Maggi noodles, stating that all 29 samples tested by the research institute are clear.

**Our Comments:**

Indian share indices ended near day's high amid renewed buying interest in the second half of the trading session with Tata group shares and IT majors leading the gains. Investors are keenly awaiting the announcement of the macroeconomic data - Feb IIP and March CPI due today and the fourth quarter earnings kick starting on Friday with IT giant Infosys.



**WALLFORT**  
Financial Services Ltd.

12<sup>th</sup> April 2016

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Wallfort Research is also available on Bloomberg <Code WFSR>

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