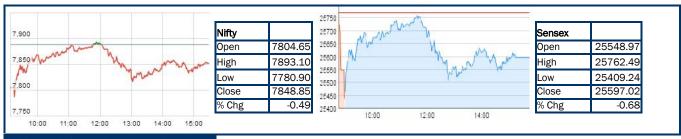






12th May 2016



STOCK INDICES	Closing	1D%	
SENSEX	25597.02	-0.68	
NIFTY	7848.85	-0.49	
BSE MIDCAP	11143.31	0.17	
CNX MIDCAP	13095.90	-0.10	
Nifty Top Gainer			
ZEEL	448.25	417.60	7.34
AXISBANK	497.80	487.95	2.02
HINDALCO	91.30	89.85	1.61
ASIANPAINT	912.50	898.35	1.58
BOSCHLTD	20000.00	19696.80	1.54
Nifty Top Loser			
BHARTIARTL	359.15	368.85	-2.63
TATAMTRDVR	273.70	281.00	-2.60
SBIN	185.15	189.50	-2.30
TATAMOTORS	380.40	388.95	-2.20
IDEA	110.40	112.75	-2.08
Securities in Ban for Trade			

ORIENTBANK

Domestic...

 Banking stocks in Focus: The Rajya Sabha on Wednesday gave its assent to the new bankruptcy code, almost a week later after it was passed by the lower house of the Parliament. A robust bankruptcy framework could help resolve NPL cases in a more effective and speedy manner.

Corporate...

- Cairn India: Hit hard by the retrospective tax, Cairn Energy plc of UK
 has offered to pay 15 per cent of the Rs 10,247 crore principal
 amount in return for government lifting freeze on the 9.8 per cent
 shares it holds in its erstwhile subsidiary,
- Wipro: IT major Wipro announced a strategic partnership with software vendor Etiya to enable communication service providers delivers digital services.
- Tata Steel Ltd: Tata Steel's UK assets have attracted interest from Hebei Iron & Steel Group as the company shortlists bidders for the money-losing assets.
- Jubilant Life Sciences: The Company's wholly-owned subsidiary and Australia-based Cyclopharm have mutually called off their previously announced term sheet for exclusive commercial rights of Technegas in the US market.
- Max Financial Services: Max India formerly Taurus Ventures, has got approval of the Foreign Investment Promotion Board (FIPB) for issuance of shares of the demerged entity to foreign shareholders.
- National Aluminium Company: Nalco has signed an memorandum of understanding (MoU) with Bhabha Atomic Research Centre (BARC), Mumbai, for Research and Development (R&D) in fields of mutual interest.
- Sanofi India Ltd: The Indian arm of French drug maker Sanofi SA, has recalled several batches of its painkiller and combination drug Combiflam from shelves after the Indian regulator found the product to be sub-standard, said a media report.
- **Zydus Cadila:** US FDA nod for Zydus' anti-diabetic drug.

Our Comments:

Indian Indices snapped two day winning streak and ended lower amid a volatile session after participants turned jittery over foreign fund inflows after the country decided to impose capital gains tax arising in Mauritius from sale of shares in Indian companies starting from April 1, 2017.

Wallfort Research Page 1 of 2



Wallfort Research is also available on Bloomberg < Code WFSR>

Disclaimer: This Document has been prepared by Wallfort Research (Wallfort Financial Services LTD). The information, analysis and estimates contained herein are based on Wallfort Research assessment and have been obtained from sources believed to be reliable. This document is meant for the use of the intended recipient only. This document, at best, represents Wallfort Research opinion and is meant for general information only. Wallfort Research desk, its directors, officers or employees shall not in anyway be responsible for the contents stated herein. Wallfort Research expressly disclaims any and all liabilities that may arise from information, errors or omissions in this connection. This document is not to be considered as an offer to sell, or a solicitation to buy any securities. Wallfort Research, its affiliates and their employees may from time to time hold positions in securities referred to herein. Wallfort Research or its affiliates may from time to time solicit from or perform investment banking or other services for any company mentioned in this document.

Disclosure: Wallfort Financial Services Ltd. / its affiliates entities / employees may hold a position in the stock(s) recommended above.

Wallfort Research Page 2 of 2