



STOCK INDICES	Closing	1D%	
SENSEX	25597.02	-0.68	
NIFTY	7848.85	-0.49	
BSE MIDCAP	11143.31	0.17	
CNX MIDCAP	13095.90	-0.10	
Nifty Top Gainer			
ZEEL	448.25	417.60	7.34
AXISBANK	497.80	487.95	2.02
HINDALCO	91.30	89.85	1.61
ASIANPAINT	912.50	898.35	1.58
BOSCHLTD	20000.00	19696.80	1.54
Nifty Top Loser			
BHARTIARTL	359.15	368.85	-2.63
TATAMTRDVR	273.70	281.00	-2.60
SBIN	185.15	189.50	-2.30
TATAMOTORS	380.40	388.95	-2.20
IDEA	110.40	112.75	-2.08
Securities in Ban for Trade			
ORIENTBANK			

Domestic...

- **Banking stocks in Focus:** The Rajya Sabha on Wednesday gave its assent to the new bankruptcy code, almost a week later after it was passed by the lower house of the Parliament. A robust bankruptcy framework could help resolve NPL cases in a more effective and speedy manner.

Corporate...

- **Cairn India:** Hit hard by the retrospective tax, Cairn Energy plc of UK has offered to pay 15 per cent of the Rs 10,247 crore principal amount in return for government lifting freeze on the 9.8 per cent shares it holds in its erstwhile subsidiary,
- **Wipro:** IT major Wipro announced a strategic partnership with software vendor Etiya to enable communication service providers delivers digital services.
- **Tata Steel Ltd:** Tata Steel's UK assets have attracted interest from Hebei Iron & Steel Group as the company shortlists bidders for the money-losing assets.
- **Jubilant Life Sciences:** The Company's wholly-owned subsidiary and Australia-based Cyclopharm have mutually called off their previously announced term sheet for exclusive commercial rights of Technegas in the US market.
- **Max Financial Services:** Max India formerly Taurus Ventures, has got approval of the Foreign Investment Promotion Board (FIPB) for issuance of shares of the demerged entity to foreign shareholders.
- **National Aluminium Company:** Nalco has signed an memorandum of understanding (MoU) with Bhabha Atomic Research Centre (BARC), Mumbai, for Research and Development (R&D) in fields of mutual interest.
- **Sanofi India Ltd:** The Indian arm of French drug maker Sanofi SA, has recalled several batches of its painkiller and combination drug Combiflam from shelves after the Indian regulator found the product to be sub-standard, said a media report.
- **Zydus Cadila:** US FDA nod for Zydus' anti-diabetic drug.

Our Comments:

Indian Indices snapped two day winning streak and ended lower amid a volatile session after participants turned jittery over foreign fund inflows after the country decided to impose capital gains tax arising in Mauritius from sale of shares in Indian companies starting from April 1, 2017.



WALLFORT
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Wake-Up Call

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