



STOCK INDICES	Closing	1D%
SENSEX	27808.14	+0.66
NIFTY	8521.05	0.63
BSE MIDCAP	12116.53	+0.49
CNX MIDCAP	14345.90	0.53
Nifty Top Gainer		
TATASTEEL	343.45	327 5.03
ICICIBANK	261.7	249.85 4.74
HINDALCO	135	129.05 4.61
AXISBANK	560	544.4 2.87
MARUTI	4,362.00	4,272.05 2.11
Nifty Top Loser		
TATAPOWER	72.6	73.95 -1.83
BPCL	1,117.90	1,133.30 -1.36
CIPLA	515.4	522 -1.26
COALINDIA	317	320.9 -1.22
BANKBARODA	160.5	162.35 -1.14
Securities in Ban for Trade		
JPASSOCIAT		

Domestic...

Corporate-

- **HDFC:** India's largest mortgage lender HDFC Ltd plans to raise Rs 1,000 crore by issuing debentures on private placement basis to fund business growth.
- **IDFC Bank:** IDFC Bank on Tuesday announced the acquisition of Grama Vidiyal Microfinance, a Trichy-based Microfinance company. The bank said it had completed a share purchase agreement with the lender, but declined to comment on the value of the deal.
- **Kwality:** US private equity firm KKR has committed to invest Rs 520 crore in Kwality Ltd, a Delhi-based private dairy company, through structured debt instruments in a transaction that is expected to rev up dairy business in the country.
- **Cairn India:** Cairn Plc has claimed compensation of \$5.6 billion from India in legal proceedings against the retrospective tax demand and said it would never have chosen London for its IPO if it had an inkling India may change rules to levy capital gains tax on "routine transfer" of shares.
- **M&M:** Auto major Mahindra and Mahindra will seek its shareholders' approval for raising up to Rs 5,000 crore through issuance of securities on private placement basis from domestic and international markets.
- **Jaiprakash Power Ventures Ltd:** The Board said that meeting will also consider the proposed Scheme of Arrangement for hive-off and transfer of 500 MW Jaypee Bina Thermal Power Plant of the Company to its subsidiary Company.
- **BHEL:** Bharat Heavy Electricals Ltd (BHEL) was awarded the contract after being identified as "technically qualified and financially competitive" among the six bidders who participated in the international tender for the project floated by BIFPCL in Feb 2015.
- **Jaiprakash Power Ventures Ltd:** The Board will consider in a meeting to be held on July 18 on the proposed Scheme of Arrangement for hive-off and transfer of 500 MW Jaypee Bina Thermal Power Plant of the Company to its subsidiary Company.

Comments:-

Benchmark Indices ended higher by Nifty surpassing the 8,500 mark to end at its highest closing level since August 2015 led by private banking major ICICI Bank.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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