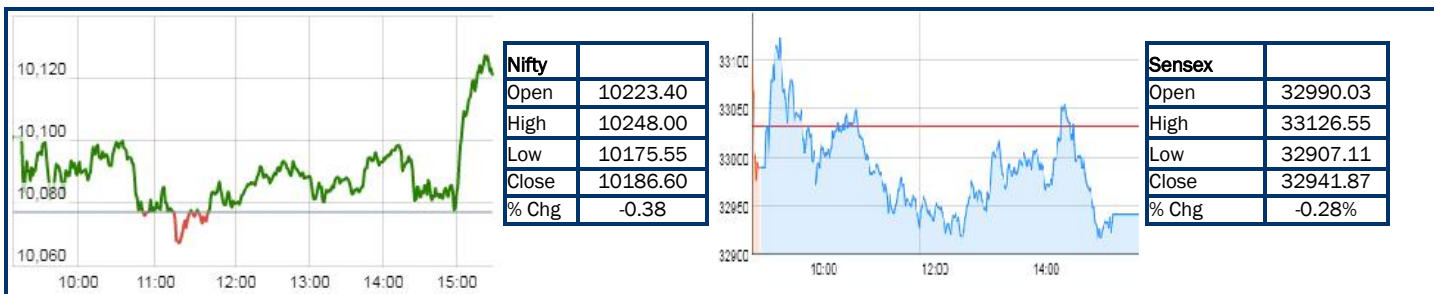




WALLFORT
Financial Services Ltd.



15th November, 2017



STOCK INDICES	Closing	1D%
SENSEX	32941.87	-0.28%
NIFTY	10186.60	-0.38
BSE MIDCAP	10641.78	-0.36%
CNX MIDCAP	8447.35	-0.64

Nifty Top Gainer			
HEROMOTOCO	3,655.00	2.1	3,579.90
AXISBANK	547.6	1.91	537.35
RELIANCE	887.5	1.4	875.25
BAJAJ-AUTO	3,268.00	1.4	3,223.00
BAJFINANCE	1,752.00	1.34	1,728.75

Nifty Top Loser			
INFRATEL	394.75	-4.99	415.5
IOC	387	-2.48	396.85
LT	1,211.00	-2.38	1,240.55
HINDPETRO	410.55	-2.27	420.1
VEDL	308.2	-2.07	314.7

Securities Ban in Trade

DHFL
HDIL
IBREALEST
INDIACEM
INFIBEAM
JISLJALEQS
JPASSOCIAT
JSWENERGY
JUSTDIAL
KSCL

Domestic-

Corporate-

- Idea Cellular, Bharti Airtel and Bharti Infratel:** Vodafone Group Plc has valued its 42 per cent stake in Indus Towers, the largest telecom tower company in India, at \$5 billion (around ₹32,720 crore). Bharti Infratel, Vodafone India and Aditya Birla Telecom hold 42 per cent, 42 per cent and 16 per cent shareholding, respectively, in Indus. Meanwhile, CLSA has retained 'sell' rating on Idea Cellular and revised target price to Rs 77 from Rs 70.
- Hindustan Unilever:** Credit Suisse has upgraded HUL to 'outperform' from 'neutral' and raised target price to Rs 1,500 from Rs 1,250 on roll forward of valuation to December 2019. The brokerage said HUL is one of the major gainers of GST council lowering GST rates in many FMCG categories.
- Sobha:** Macquarie has maintained 'outperform' rating on Sobha and raised target price to ₹603 from Rs 472 on account of roll-over of valuation. The brokerage said that Sobha's earnings for the quarter ended September were in line with expectations. With all projects lined up for 2H FY18.
- Bank of Baroda:** The company reported 36 per cent fall in net profit in the September quarter as its provisions for loan losses surged and income from treasury fell. But the overall bad loans position has eased and the bank forecast better days ahead if the National Company Law Tribunals delivers on recovery from defaulters.
- Indiabulls Housing Finance :** The company which acquired 40 per cent of OakNorth Bank for Rs 663 crore in November 2015, has sold a third of its stake in the UK bank to the Government of Singapore-owned GIC for Rs 770 crore, making more than three fold gains in just two years.
- NBCC:** Banks and financial institutions have approached state-run real estate developer, NBCC (India) to develop some of the land assets that have been pledged with them by the promoters of defaulting firms.

Comments: The Benchmark indices took a breather on Tuesday as the possibility of the Reserve Bank of India (RBI) cutting interest rates next month was further dampened after key inflation indicators inched up in October.



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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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