



16th March, 2017

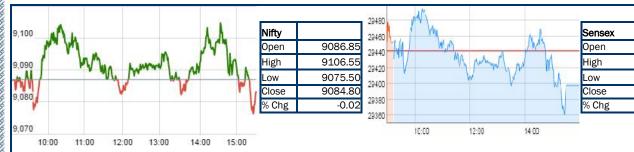
29452.86

29500.08

29358.91

29398.11

-0.15%



STOCK INDICES	Closing	1D%	
SENSEX	29398.11	-0.15%	
NIFTY	9084.80	-0.02	
BSE MIDCAP	13700.59	+1.06%	
CNX MIDCAP	16663.80	0.83	
Nifty Top Gainer			
<u>IDEA</u>	113.3	9.9	103.1
BHEL	166.7	3.32	161.4
BANKBARODA	166.3	3.26	161
<u>AUROPHARMA</u>	676.8	2.2	662.2
<u>TATAPOWER</u>	85.2	1.85	83.65
Nifty Top Looser	Closing	Previous	Change
TCS	2,499.00	-2.67	2,567.50
<u>INFY</u>	1,011.20	-2.28	1,034.80
HCLTECH	841.15	-1.46	853.6
<u>WIPRO</u>	494.8	-1.31	501.35
<u>HINDUNILVR</u>	902.75	-1.2	913.75

BHARATFIN JETAIRWAYS JINDALSTEL JPASSOCIAT

**RCOM** 

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## Domestic-

**Indian Oil Corporation (IOC):** The Cabinet on Wednesday approved sale of state-owned Indian Oil Corp's (IOC) 24 per cent stake in Lubrizol India Pvt Ltd to Lubrizol Corporation, USA for an undisclosed sum.

## Corporate-

- SBI: State Bank of India said it will hike its stake in its two credit card joint ventures with General Electric Company to 74 per cent. Country's largest lender SBI will also tap capital markets to raise Rs 15,000 crore in the next fiscal by way of institutional placement, rights issue or FPO.
- HCL Technologies: The Board of HCL Technologies will meet next week to consider stock buyback, joining the growing roster of IT companies that have opted for the route to make use of huge piles of cash lying idle with them.
- NBCC: State-owned NBCC (India) Ltd on Wednesday said that Maharashtra government has allotted the balance work of irrigation project in Vidarbha valuing Rs 6,000 crore.
- Coromandel International & Nagarjuna Fertilizers: The Murugappa Group's Coromandel International, India's biggest private-sector Phosphatic fertiliser company, is in talks to buy key urea producer Nagarjuna Fertilizers and Chemicals in one of the largest such buyouts in the sector, two persons aware of the negotiations.
- Jyoti Structures: Jyoti Structures, a construction engineering company
  that earlier defaulted on loan payments, has promised its bondholders
  that it would pay back soon after selling a controlling stake to a third party
  and urged investors not to go to court to recover dues.
- Idea Cellular: Vodafone Group Plc is nearing an initial agreement to merge its Indian operations with Idea Cellular Ltd in a deal that would create the largest telecom company in one of the world's most competitive markets.

## Comments:

Benchmark indices settled the day marginally lower as investors awaited Federal Reserve rate decision. The Nifty50 index had logged its fresh all-time intra-day high of 9,123 in the previous session.

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