



16th May 2016



STOCK INDICES	Closing	g 1D%	
SENSEX	25489.57	-1.17	
NIFTY	7814.90	-1.08	
BSE MIDCAP	11156.07	-0.58	
CNX MIDCAP	13130.80	-0.39	
Nifty Top Gainer			
ASIANPAINT	944.30	928.80	1.67
IDEA	113.45	111.95	1.34
INFRATEL	375.80	372.10	0.99
HCLTECH	721.50	714.70	0.95
POWERGRID	145.20	143.90	0.90
Nifty Top Loser			
HINDALCO	89.55	93.40	-4.12
EICHERMOT	18960.00	19753.05	-4.01
ADANIPORTS	188.80	195.15	-3.25
TATASTEEL	321.60	330.60	-2.72
HINDUNILVR	830.30	853.00	-2.66
Securities in Ban for Trade			

IBREALEST JINDALSTEL ORIENTBANK

Domestic...

Corporate...

- Reliance Industries: The Centre's green panel has given its nod to RIL
 for carrying out eight additional exploratory well drilling to ascertain
 reservoir capacity and commercial viability of hydrocarbons in the
 block CY-III-D5 in Bay of Bengal off the coast of Tamil Nadu.
- Raymond: Raymond Ltd is in talks with overseas private equity funds KKR & Co and Blackstone to sell 20 per cent stake in its branded apparel business to fund expansion.
- Ahluwalia Contracts: Ahluwalia Contracts India Ltd has secured new projects worth of Rs. 492.65 Crores for construction of institutional and commercial building, including Electrical, Plumbing and Firefighting services.
- Piramal Enterprises: Piramal Enterprises is acquiring four brands of US drug maker Pfizer for Rs 110 crore, the third such acquisition by the Mumbai-based company in the past six months, in line with the strategy to expand its consumer product business.
- GMR Infrastructure: GMR Rajahmundry Energy (GREL), a subsidiary of GMR Infrastructure, has said that in the absence of long-term fuel supply agreements and long-term power purchase agreements, a consortium of lenders has adopted the strategic debt restructuring (SDR) scheme.
- **Vedanta:** Vedanta Ltd is looking to increase its inter-corporate loans limit to Rs.80,000 crore from the present Rs.60,000 crore.
- **BHEL:** State-run power equipment manufacturer Bharat Heavy Electricals said that it has commissioned a 660 Mw supercritical thermal unit in Maharashtra.

Our Comments:

Indian Indices snapped ended lower amid a volatile session after participants turned jittery over foreign fund inflows.

Wallfort Research Page 1 of 2



Wallfort Research is also available on Bloomberg < Code WFSR>

Disclaimer: This Document has been prepared by Wallfort Research (Wallfort Financial Services LTD). The information, analysis and estimates contained herein are based on Wallfort Research assessment and have been obtained from sources believed to be reliable. This document is meant for the use of the intended recipient only. This document, at best, represents Wallfort Research opinion and is meant for general information only. Wallfort Research desk, its directors, officers or employees shall not in anyway be responsible for the contents stated herein. Wallfort Research expressly disclaims any and all liabilities that may arise from information, errors or omissions in this connection. This document is not to be considered as an offer to sell, or a solicitation to buy any securities. Wallfort Research, its affiliates and their employees may from time to time hold positions in securities referred to herein. Wallfort Research or its affiliates may from time to time solicit from or perform investment banking or other services for any company mentioned in this document.

Disclosure: Wallfort Financial Services Ltd. / its affiliates entities / employees may hold a position in the stock(s) recommended above.

Wallfort Research Page 2 of 2