



STOCK INDICES	Closing	1D%
SENSEX	29461.45	-0.61%
NIFTY	9150.80	-0.57
BSE MIDCAP	14350.96	+0.03%
CNX MIDCAP	17550.30	-0.26

Nifty Top Gainer			
IOC	422	3.12	409.3
IBULHSGFIN	957	2.17	936.7
BANKBARODA	176	1.83	172.4
BPCL	729	1.62	717.3
SUNPHARMA	692	1.21	683.3

Nifty Top Loser			
HINDALCO	183.1	-5.13	193
INFY	932.9	-3.71	968.9
INFRATEL	355	-3.28	367.1
TATASTEEL	462.9	-3.05	477.4
TATAMTRDVR	277	-2.77	284.9

Securities Ban in Trade	
BHARATFIN	
IBREALEST	
INFIBEAM	
JINDALSTEL	
UJJIVAN	

Domestic-

OMCs: Shares of public sector oil marketing companies (PSU OMCs) will be watched. Petrol price was increased by Rs 1.39 per litre while diesel was made expensive by Rs 1.04 per litre. The price of both fuels - petrol and diesel - exclude state levies - which means the actual increase in price will be more after taking into account local value-added tax (VAT) - and took effect from the midnight of April 15.

Corporate-

- Uttam Galva Steels:** The company is facing a fresh litigation over a loan default, with the petitioner filing the case against the steelmaker under the new Bankruptcy Code that promises speedy resolutions. The Mumbai Bench of the National Company Law Tribunal (NCLT) last week admitted the petition filed by DF Deutsche Forfait under the Insolvency and Bankruptcy Code. The company failed to repay Rs 110.4 crore that DF Deutsche had extended as trade financing, the petition said.
- Dr Reddy's Laboratories:** Drug firm Dr Reddy's Laboratories on Friday said the US health regulator has completed inspection of its Srikakulam facility without making any observations.
- Cairn India:** The company, along with its partners is set to invest Rs 3,240 crore in the Ravva Fields in the Krishna-Godavari Basin, to undertake 20 Developmental Wells and for setting up related infrastructure, as the oil and gas production is dwindling from the existing wells.
- Godrej Properties:** The company announced that it has partnered with Taj Hotels Palaces Resorts Safaris to develop a Taj brand hotel at its flagship project, The Trees, in Vikhroli, Mumbai. The Taj at The Trees will offer approximately 150 guest rooms and suites along with dining, entertainment, and conferencing facilities.
- Aban Offshore:** Aban Offshore said that Shema Renny Abraham, one of the company's promoters, sold 25,000 shares, or 0.04 per cent equity, in the open market on April 12, 2017. Shema Renny Abraham now holds 3.90 lakh shares, or 0.67 per cent equity, of Aban Offshore.

Comments:

The benchmark indices on Thursday settled the holiday-truncated week lower after index heavyweight Infosys' revenue guidance and plan to distribute cash to shareholders fell short of expectations, raising concerns at the start of the March quarter earnings.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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