



STOCK INDICES	Closing	1D%
SENSEX	23381.87	0.82
NIFTY 50	7108.45	0.85
BSE MIDCAP	9752.59	0.47
NIFTY MIDCAP	11732.50	0.95

Nifty Top Gainer			
BANKBARODA	140.00	130.85	6.99
ADANI PORTS	212.50	200.35	6.06
DRREDDY	2978.05	2855.65	4.29
VEDL	74.20	71.35	3.99
BPCL	780.85	751.00	3.97

Nifty Top Loser			
ICICIBANK	192.05	196.60	-2.31
YESBANK	720.30	733.85	-1.85
COALINDIA	313.00	317.90	-1.54
LUPIN	1728.00	1750.45	-1.28
CIPLA	519.55	524.05	-0.86

Securities in Ban for Trade			
INDIACEM			
JISLJALEQS			
WOCKPHARMA			

Domestic...

- **Railway-linked stocks in Focus:** Several railway sector-linked stocks such as BEML, Kalindee Rai, Alstom, Siemens, Sanghvi Movers, Titagarh Wagons, Texmaco Rail & Eng, among others, are in focus after the Cabinet Committee on Economic Affairs on Wednesday approved construction of six railway lines and a bridge to cater to both increased passenger and freight needs, for an estimated cost of ₹10,700 crore.

Corporate...

- **Motherson Sumi:** The flagship listed company of the \$6.9-billion Samvardhana Motherson Group is in advanced talks with billionaire investor Wilbur Ross to buy one of his portfolio companies International Automotive Components (IAC) Group for \$750-800 million. A win-win deal buyout is likely to help Indian auto component maker get access to the US market and expand its customer base.
- **Britannia Industries** will invest Rs 900 crore to set up fresh manufacturing and research and development facilities over the next two years, in what will be its biggest single tranche of investments in a two-year time frame. "There's momentum in the business now. We are selling a million tonnes of products and are looking to scale up," said Varun Berry, managing director at Britannia Industries, a Wadia Group company. The maker of Good Day and NutriChoice biscuits, which competes with Parle and ITC, and posted 11 per cent volume growth in the quarter ended December 2015, will make fresh investments in biscuits, cake, rusk and dairy.
- **Ashok Leylands:** Business relationship between Ashok Leyland and its joint venture (JV) partner Japanese auto major Nissan has turned sour with the Chennai-based commercial vehicle major raising a series of allegations against its Japanese partner, and moving court for a legal remedy. Nissan, on the other hand, has said it is still open to reaching an amicable solution.
- **PNB:** As part of its balance sheet clean-up exercise, state-owned Punjab National Bank plans to sell up to Rs 3,000-crore bad loans to asset reconstruction companies (ARCs) in the fourth quarter.
- **M&M:** BAE Systems has named the Mahindra Group as its Indian partner for assembling imported M777 kits into fully built guns. BAE Systems has so far assembled the M777 in Hattiesburg, USA. With this line now shuttered, Mahindra will build the guns in an "Assembly, Integration and Test (AIT) facility", using components shipped to India from BAE Systems facilities in the UK.
- **Maruti Suzuki** is likely to increase output from its existing plants in Gurgaon and Manesar to meet current demand till the new plant in Gujarat goes on stream by January 2017. Maruti Suzuki, which is likely to close FY16 with a capacity of 1.45 million units, is likely to increase output by 1 lakh to 1.2 lakh next year.
- **Glenmark Pharmaceuticals** on Wednesday announced receipt of tentative approval from USFDA for its generic version of azelaic acid topical gel used for treating skin inflammation. Glenmark will market this product upon receiving final approval, it said, adding that the patent for Finacea topical gel, 15 per cent, is scheduled to expire on November 18, 2018.

Our Comments:

Indian share indices reversed intra-day losses to end higher, amid firm European cues, led by index heavyweights Infosys and Reliance Industries.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

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