



STOCK INDICES	Closing	1D%
SENSEX	24677.37	-0.02
NIFTY 50	7512.55	0.18
BSE MIDCAP	10232.92	0.52
NIFTY MIDCAP	12290.15	0.69

Nifty Top Gainer			
BPCL	865.00	818.40	5.69
AMBUJACEM	217.70	206.20	5.58
TECHM	486.35	465.80	4.41
GAIL	352.85	339.70	3.87
ACC	1277.05	1236.15	3.31

Nifty Top Loser			
LUPIN	1,668.95	1,750.20	-4.64
HDFC	1,107.05	1,125.95	-1.68
M&M	1,194.90	1,212.10	-1.42
SUNPHARMA	824.15	835.75	-1.39
HDFCBANK	1,016.75	1,030.45	-1.33

Securities in Ban for Trade

JINDALSTEL
JISLJALEQS

Domestic...

- **Pharma companies will be in focus:** Fourteen more healthcare majors, including Cipla, Lupin, Wockhardt, Glaxosmithkline and Mankind Pharma, were granted interim relief on Thursday by Delhi High Court which stayed till March 21 the ban imposed by the Centre on sale of some of their fixed dose combination (FDC) drug.
- **Banks in focus:** RBI releases framework for revival & rehabilitation of MSMEs.

Corporate...

- **JSW Energy Ltd:** The flagship power generating company of Sajjan Jindal, is set to acquire a 1,000 MW Jindal Power plant for about Rs 6,000 crore.
- **Oil India Ltd:** Life Insurance Corp of India (LIC) has raised its stake in state-owned explorer Oil India Ltd by 2 per cent through open market acquisition.
- **Suzlon Energy Ltd:** Suzlon emerged the big winner in the latest NTPC reverse eaction for solar projects in Rajasthan, winning 60MW of the 100MW on offer by agreeing to sell power at Rs 5.07 per kWh.
- **HUL** has agreed to sell its rice exports business to **LT Foods** for Rs 25 crore as part of its strategy to exit non-core businesses.
- **Mphasis:** Blackstone Group LP is nearing a deal to acquire Hewlett Packard Enterprise's controlling stake worth about \$940 million in Indian IT outsourcing services provider Mphasis Ltd.
- **DLF** today its shopping mall at Saket in the national capital to its wholly-owned subsidiary for Rs 904.5 crore as part of its strategy to consolidate and monetise the rental assets.
- **Dhanuka Agritech Ltd:** In a post-market disclosure, the company said that the Joint Director of Agriculture (Plant & Protection), Rajasthan, has granted a licence to manufacture insecticides, at its Jaipur unit.
- **Novartis India Ltd** launched the drug in the strength of 150 mg, for the treatment of moderate-to-severe plaque psoriasis in adult patients.
- **Crompton Greaves Ltd:** Avantha Group Company CG has won a significant order of USD 35 mn (Rs. 236 crore approx.) from PT PLN (Persero), the state-owned electricity company of Indonesia, to manufacture and install 28 power transformers ranging from 83.3 MVA to 167 MVA and rated voltage 500 kV/150 kV.
- **Cipla's** arm Invagen gets US FDA approval for Olanzapine tablet (used to treat bipolar disorder).
- **United Breweries:** Heineken likely to ask Vijay Mallya to step down from company's board.
- **MOIL:** MP government grants mining lease over 48.9 hectare in village Lugma, in favour of company.
- **ONGC** to raise USD 1 billion via overseas borrowing for Russian acquisition.

Our Comments:

Indian share indices came off their intra-day highs to end flat, tracking weak European cues, amid selling in late trades with pharma shares leading the decline after the government's recent ban on combination drugs.



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Wake-Up Call

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