



STOCK INDICES	Closing	1D%
SENSEX	25626.75	1.91
NIFTY 50	7850.45	1.84
BSE MIDCAP	10916.30	0.91
NIFTY MIDCAP	13135.30	1.07

Nifty Top Gainer			
M&M	1,331.45	1,239.95	7.38
BAJAJ-AUTO	2,582.00	2,459.70	4.97
ICICIBANK	240.10	228.75	4.96
MARUTI	3,742.25	3,573.70	4.72
BHEL	133.10	127.30	4.56

Nifty Top Loser			
ZEEL	401.15	405.70	-1.12
INFY	1175.50	1182.20	-0.57
HCLTECH	835.75	839.65	-0.46
ADANI PORTS	233.00	233.60	-0.26
AUROPHARMA	783.70	784.30	-0.08

Securities in Ban for Trade			

Domestic...

- **Oil marketing companies in focus:** Petrol price cut by Rs 0.74/litre & diesel by Rs 1.30/litre.
- **PSU Banks in focus:** Ratings agency Moody's said asset quality of the 11 rated PSU banks may face further stress as restructured loans may eventually turn into NPAs. IOB, Central Bank of India, IDBI Bank are more vulnerable to further asset quality stress.

Corporate...

- **Maruti Suzuki India Ltd:** Maruti is budgeting for a total output of 1.55 million to 1.57 million units, with it planning for a 9% increase in production and about 10-11% growth in domestic sales in the fiscal year that began this month.
- **Suzlon Energy** said on Thursday it has repaid in cash foreign currency convertible bonds worth Rs 28.8 million in principal along with 8.7 per cent redemption premium for bonds maturing this month.
- **Jaiprakash Associates** and **Jaypee Infra** are offering land parcels of around 2,200 acres to banks in a bid to buy peace with lenders and settle most of its loans.
- **NHPC** has announced that TLDP-III (4 X 33) MW Power Station in West Bengal shall be complete shutdown w.e.f. April 13, 2016 to April 14, 2016 for replacement work of 'R' phase circuit breaker of Unit number 2 in GIS.
- **L&T Finance Holdings:** L&T Finance is combining its wealth advisory business for the 'super rich' and the 'not so rich' into one as it looks to reduce costs, a process in which about 40 people may lose their jobs.
- **Canara Bank** plans to raise up to Rs 3,000 crore from bonds to augment capital base and fund growth.
- **ITC** to resume manufacture of cigarettes in factories as HC passed order in favour of company.
- **NALCO** board to consider buyback on April 22, 2016.
- **Oil India's** crude oil output falls for 4 years in a row.
- **Gayatri Projects** board considered various options for restructuring road BOT assets.
- **Dhampur Sugar Mills** board approves raising capital upto Rs 200 crore.
- **BHEL** bags order for 50MW photovoltaic solar power plant.
- **Ramco Systems** incorporates a subsidiary in Philippines.
- **Kesoram Industries'** sale of tyre business to JK Tyre concluded.

Our Comments:

Indian share indices maintained the winning streak for the fourth session, good monsoon prospects and favourable macroeconomic data catapulted Nifty to settle comfortably at 7,850 levels. Strength among the global peers amid rally in commodity and crude oil prices on reports of an Russia-Saudi Arabia agreement to freeze output, further buoyed sentiment.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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