



19th July 2016



STOCK INDICES	Closing	1D%	
SENSEX	27746.66	-0.32	
NIFTY	8508.70	-0.38	
BSE MIDCAP	12050.05	-0.62	
CNX MIDCAP	14183.70	-0.69	
Nifty Top Gainer			
BAJAJ-AUTO	2,755.10	2,695.60	2.21
KOTAKBANK	780	772.15	1.02
<u>SUNPHARMA</u>	777.7	770.4	0.95
INFRATEL	356.55	353.3	0.92
<u>AXISBANK</u>	569.95	565.05	0.87
Nifty Top Loser			
<u>IDEA</u>	104.7	111.1	-5.76
<u>ONGC</u>	218.35	230.25	-5.17
BHARTIARTL PROPERTY OF THE PRO	362.55	378.9	-4.32
BANKBARODA	158.6	164.25	-3.44
<u>HINDUNILVR</u>	911	941.5	-3.24
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#### Domestic...

**Banking Stocks in Focus:** Unions of public sector banks have given a strike call on July 29 to protest against reforms in the banking sector.

### Corporate

- JSW Energy & Jaiprakash Power: Sajjan Jindal-promoted JSW Energy will acquire Jaiprakash Power Ventures' 500 MW thermal plant at Bina in Madhya Pradesh at base enterprise value of Rs 2,700 crore.
- Camline Fine Sciences: The company said that State Level Environment Impact Assessment Authority, Gujarat, has granted environment clearance to set up a manufacuring facility for hydroquinone/catechol and its downstream products at the Dahej SEZ. It had investment plans of Rs 180 crore for the unit.
- Idea Cellular: India's No. 3 carrier, has slashed effective rates of its 4G and 3G Internet packs for prepaid and post-paid customer.
- **GATI:** Macquarie Bank has sprung a surprise and decided to go back on its bet on leading logistics and express delivery service provider Gati Ltd, by cashing out of its entire 5.6 per cent stake in the company.
- Hotel Leela: The Delhi High Court has directed Hotel Leelaventure to pay Airports Authority of India (AAI) arrears of Rs 258 crore in relation to the land leased by the airport operator near Mumbai airport.
- Nalco: State-run Nalco inked a pact with the Union Ministry of Mines to meet revenue target Rs 7,100 crore revenue from operations.
- Dabur India: Consumer goods firm Daburhas acquired South African cosmetics manufacturing and trading firm Discaria Trading for an undisclosed amount.
- SAIL: Steel behemoth SAIL's market share in domestic consumption has been declining since 2013.
- Indiabulls Real Estate: The company said that it has raised Rs 20 crore through issue of non-convertible debentures on private placement basis.
- Syndicate Bank: The bank said it has raised Rs 930 crore in the form of unsecured non-convertible (UNC). The capital was inclusive of the Greenshoe option, which allows benefactors to sell investors more shares than formerly planned by the issuer.
- Adani Power: Adani Power has sought shareholders' nod to raise up to Rs 10,000 crore through issuance of equity shares or other instruments like GDR, ADR or debentures, increasing its earlier borrowing limit.
- Tata Steel: Tata Steel said that it will seek shareholders nod to raise up to Rs 10,000 crore through various debt securities including redeemable nonconvertible debentures (NCDs).

## Comments:-

Markets ended lower with Nifty50 slipping below the crucial 8,500 mark as profit booking emerged after benchmark indices hit fresh 2016 highs and it had surged on hopes of GST Bill getting passed this week while sustained buying by foreign funds and progress of the monsoon further aided sentiment.

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