



STOCK INDICES	Closing	1D%
SENSEX	29468.99	+0.21%
NIFTY	9160.05	0.07
BSE MIDCAP	13893.14	-0.14%
CNX MIDCAP	16901.70	0.05

Nifty Top Gainer			
ITC	280.25	4.4	268.45
HCLTECH	866.05	1.25	855.4
INFY	1,039.00	0.99	1,028.85
EICHERMOT	24,750.00	0.96	24,514.8
TECHM	484.6	0.73	481.1

Nifty Top Loser			
IDEA	107.8	-4.56	113
BHARTIARTL	344.6	-4.45	360.7
BANKBARODA	164.9	-2.2	168.6
TATAMTRDVR	287	-2	292.9
SBIN	274	-1.9	279.3

Securities Ban In Trade	
BHARATFIN	
CENTURYTEX	
JETAIRWAYS	
JPASSOCIAT	
RELCAPITAL	
SINTEX	
WOCKPHARMA	

Domestic-

IT stocks: Major IT stocks will be on investor radar on Monday after reports that Cognizant may cut at least 6,000 jobs, which represents 2.3% of its total workforce, as it struggles with growth in an IT environment that is fast shifting towards new digital services. The layoffs are likely to be more this year than the routine annual exercise.

Corporate-

- **Infosys:** The IT giant has decided not to apply for H-1B visas for junior employees, three sources with knowledge of the matter told ET, as the IT company comes to terms with the prospect of a tougher regulations governing the work visas. Indian IT firms have long been dependent on the work visa, but a rising tide of protectionism means they are beginning to adjust their business models to reduce their reliance on the visa.
- **SBI:** The government is expected to give final approval to the merger of Bharatiya Mahila Bank with the country's largest lender SBI within three months. The Cabinet last month approved amalgamation of five associates of SBI with the parent but the merger of Bharatiya Mahila Bank (BMB) was not considered.
- **Grasim:** The stock of Grasim Industries, with interests in businesses as diverse as cement and textiles, still has significant upside potential, as the share price reflects a steep holding company discount despite receding concerns over the dilution of value stemming from the likely merger of Idea Cellular with Vodafone. With the minority shareholders of Grasim and Aditya Birla Nuvo (ABN) voting until April 5 on the proposed merger of the two companies, the stock market is bracing for a positive outcome.
- **Ashok Leyland:** The commercial vehicle major is planning to set up a new facility in Jharkhand. This will be the first investment from a major automobile company in the state, which has identified the sector as one of the key drivers to make it one of the industrial hubs in the country.
- **MTNL:** BSNL CMD Anupam Shrivastava said the merger of BSNL and MTNL will be "advantageous" for both the state-owned telecom firms but issues pertaining to debt and salary structure will need to be sorted out first. A parliamentary panel report has pointed out that the telecom department is planning to place the merger proposal before the cabinet by June.

Comments: Benchmark indices settled the day marginally high with Nifty50 index hitting another fresh closing of 9,160 even as markets pared gains in the later half of the day on profit booking.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

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