



STOCK INDICES	Closing	1D%	
SENSEX	25816.36	0.74	
NIFTY 50	7914.70	0.82	
BSE MIDCAP	11053.30	1.26	
NIFTY MIDCAP	13278.50	1.09	
Nifty Top Gainer			
INFY	1,237.15	1,172.70	5.50
IDEA	120.50	114.65	5.10
BPCL	972.10	925.65	5.02
ULTRACEMCO	3,406.00	3,273.70	4.04
INFRATEL	395.75	385.70	2.61
Nifty Top Loser			
BANKBARODA	147.60	152.45	-3.18
GAIL	358.00	369.55	-3.13
ONGC	207.15	213.35	-2.91
SBIN	186.55	191.90	-2.79
HERMOTOCO	3060.15	3148.05	-2.79
Securities in Ban for Trade			

Domestic...

- **PSU banks in focus:** Tightening disclosure norms, RBI has asked banks to disclose fraud cases and make provisions for them not exceeding four quarters from the date during which it has been detected.
- **Telecom companies in focus** (Bharti Airtel, Idea Cellular etc): TRAI stand by proposal to auction all available spectrum in 700 MHz band.

Corporate...

- **BEML Limited**, a Defence Public Sector, has signed a Memorandum of Understanding (MoU) with **Dredging Corporation of India Limited** for indigenous design, development and manufacture of spares for dredgers.
- **Financial Technologies:** In a setback to the Jignesh Shah-promoted Financial Technologies (India) Ltd, the Supreme Court on Monday set aside a Madras High Court's order that had partially lifted the freeze on the company's assets and investments.
- **Tata Steel** reached out to 190 potential financial and industrial investors for the sale of its UK business, the company said in a regulatory filing on BSE on Monday.
- **HDFC:** The wait is finally over. HDFC Ltd today announced the much awaited initial public offering of its insurance arm HDFC Standard Life. The mortgage lender will dilute 10 per cent of its 61.63 per cent stake in the insurance arm, making it India's first insurance IPO.
- **ARSS Infrastructure Projects Ltd** has informed BSE that a work order amounting to Rs 64.73 crores namely "Widening & Strengthening of Jamujhadi - Basudevpur - Dhamara Road (S.H) to 2 Lane without paved shoulder from 18/800 Km to 22/750Km & from 27/100 Km to 60/470 km" is awarded in favour to the Company 'ARSS Infrastructure Projects Limited'.
- **Suzlon Energy** has acquired five small solar companies for an undisclosed sum to implement various renewable energy projects across the country.
- **Jain Irrigation Systems Ltd:** Tata Trusts and Jain Irrigation Systems Ltd. (JISL) have signed an MoU to work towards improving agriculture extension, agribusiness, and research and development systems in multiple geographies across India.
- **L&T Finance Holdings:** L&T Finance owned by India's largest engineering and construction company Larsen & Toubro (L&T), is planning to rationalise both its business and financial product portfolio, as it looks to either sell or merge its insurance business while seeking a minority foreign partner for its mutual fund business.
- **Religare Enterprises** has entered into a definitive agreement to divest its stake in Northgate Capital LLC and Northgate Capital LP, US-based affiliates, which are part of its alternatives focused global asset management business, and their subsidiaries ("Northgate").
- **Aurobindo Pharma** gets tentative US FDA approval for Olmesartan medoxomil tablet (used in the treatment of hypertension).
- **Bajaj Auto** aims to sell 3 lakh 3-wheeler vehicles in FY17.

Our Comments:

Indian share indices ended higher on Monday amid a rally in IT shares led by Infosys after robust revenue growth guidance for the current fiscal.



WALLFORT
Financial Services Ltd.

20th April 2016

Wake-Up Call

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