



WALLFORT
Financial Services Ltd.



20th July 2016

Wake-Up Call



Nifty	
Open	8514.30
High	8540.05
Low	8476.70
Close	8528.55
% Chg	0.23



Sensex	
Open	27790.05
High	27826.69
Low	27637.98
Close	27787.62
% Chg	0.15

STOCK INDICES	Closing	1D%
SENSEX	27787.62	+0.15
NIFTY	8528.55	0.23
BSE MIDCAP	12071.97	+0.18
CNX MIDCAP	14213.55	0.13

Nifty Top Gainer			
BPCL	571.2	556.15	2.71
ICICIBANK	269.8	263.4	2.43
IDEA	106.25	103.85	2.31
TATAMTRDVR	321.6	314.9	2.13
LUPIN	1,697.20	1,665.20	1.92

Nifty Top Loser			
HINDUNILVR	894.6	921.95	-2.97
INDUSINDBK	1,107.40	1,130.90	-2.08
YESBANK	1,154.05	1,174.50	-1.74
EICHERMOT	19,749.90	19,954.20	-1.02
AXISBANK	566	571	-0.88

Securities in Ban for Trade

BANKINDIA
CANBK
IBREALEST
JINDALSTEL
JPASSOCIAT
ORIENTBANK
PNB
RCOM

Domestic...

- **Coal India:** Coal India is banking on hefty dividend from its subsidiaries to replenish its cash reserves that would decline to Rs 690 crore after it spends Rs 3,650 crore to finance its recently announced share buyback. Coal India has decided to fund the buyback from its standalone reserves of Rs 4,340 crore.
- **Ballarpur Industries :** India Ratings revises Ballarpur Industries long term rating to IND A- from IND A+.

Corporate-

- **Bharti Airtel, Reliance Communication:** Department of Telecom has started issuing demand notices to six telecom firms including Bharti Airtel RCom and Vodafone, who the CAG had alleged to have under-reported revenues to the tune of Rs 46,000 crore between 2006 and 2010.
- **Lanco Infratec :** A consortium of lenders on Tuesday decided to take control of Lanco Infratech by converting a part of the cash-strapped company's debt for a 60 per cent equity stake.
- **RIL:** Reliance Industries will infuse another Rs 15,000 crore in its telecom arm Jio through a rights issue.
- **JBM Auto:** Auto component manufacturer JBM Auto it will invest Rs 300 crore for development and manufacturing of electric and hybrid buses in India through its joint venture with Poland's Solaris Bus & Coach.
- **Hindalco:** Aluminium maker Hindalco Reserve Bank of India (RBI) has approved Australian miner Metal X's improved takeover offer for its subsidiary Aditya Birla Minerals Ltd (ABML).
- **Cupid:** Cupid Ltd has informed BSE that it has received confirmation from United Nations Population Fund (UNFPA) on extension of its non-exclusive long term agreement for male latex condoms for 3 years.
- **Shree Cement Ltd:** The cement major informed that the Company has completed the up-gradation of Preheater of Clinker line of Unit-I at Beawar (Rajasthan) on July 15, 2016. Consequently, the Clinker Capacity of Unit-I stands increased from 1.1 MTPA to 1.4 MTPA.
- **Wipro:** Wipro forecast revenue in the range of \$1.931 billion to \$1.950 billion, indicating nearly flat to 1% revenue growth on a sequential basis.
- **CRISIL:** Credit rating agency CRISIL 7.5 per cent growth in consolidated net profit to Rs 69.81 crore for the quarter to June.

Comments:- Benchmark share indices staged a recovery in late trades to snap two-day losing streak aided by rebound in IT majors and select index heavyweights.



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Wallfort Research is also available on Bloomberg <Code WFSR>

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