



STOCK INDICES

SENSEX	30464.92	+0.10%
NIFTY	9427.90	-0.02
BSE MIDCAP	14644.00	-0.72%
CNX MIDCAP	17921.35	-0.60

Nifty Top Gainer

ITC	286.4	3.06	277.9
YESBANK	1,430.35	2.08	1,401.15
AXISBANK	501.9	2.01	492
SBIN	308.95	1.98	302.95
HINDUNILVR	1,004.10	1.4	990.25

Nifty Top Loser

	Closing	Previous	Change
ASIANPAINT	1,131.00	-1.77	1,151.35
BPCL	703.5	-1.59	714.9
EICHERMOT	27,915.00	-1.56	28,357.3
HINDALCO	191.5	-1.29	194
TCS	2,503.85	-1.28	2,536.20

Securities Ban in Trade

- BHARATFIN
- CAPF
- CEATLTD
- CESC
- HDIL
- IDBI
- INFIBEAM
- JINDALSTEL
- JISLJAEQS
- JPASSOCIAT
- JSWENERGY
- ORIENTBANK
- TV18BRDCST

**Domestic-
Corporate-**

- **Natco Pharma:** The company has received environment clearance (EC) for its Rs 480 crore expansion project in Telangana that would generate 1,500 jobs.
- **Multiplexes and cinemas:** The GST Council, led by Finance Minister Arun Jaitley, has fixed rate on movie tickets at 28 per cent, the highest rate slab which is also applicable for casinos and five-star hotels. According to Angel Broking, these companies may be slightly unhappy that they have been bracketed in the highest category along with gambling and betting activities. That almost looks akin to imposing a "Sin Tax" on movies.
- **Kalpataru Power:** Engineering firm Kalpataru Power Transmission Ltd (KPTL) posted a 36.54 per cent jump in net profit at Rs 89.6 crore for the March quarter on back of improved margins and strong order book.
- **Bajaj Auto:** The auto major is hoping to put up an improved sales show in 2017-18 on the back of recoveries in both domestic and export markets after a rough ride last fiscal. With an aim to increase its overseas shipments, the company plans to enter at least five new markets this fiscal
- **Punjab National Bank:** State-run Punjab National Bank it has devised a three-pronged strategy including strengthening of credit monitoring and recovery system and evaluation of all its verticals to improve efficiency and maximise profitability.
- **M&M:** Mahindra & Mahindra (M&M) announced that the company plans to invest directly and/or through its subsidiary(ies) in high-end electric powertrain technology as part of its plan for the future of mobility; and electrification of some of its existing and future products.

Comments: Benchmark indices scuttled between gains and losses to finally settle the day marginally higher as 2-day GST Council meet ends where rates for various goods and services were decided.



WALLFORT
Financial Services Ltd.

22nd May,2017

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

Disclaimer: This document has been prepared by the Research Division of Wallfort Financial Services Ltd. Mumbai, India (WFSL) and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of WFSL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security. The information contained in this report has been obtained from sources that are considered to be reliable. However, WFSL has not independently verified the accuracy or completeness of the same. Neither WFSL nor any of its affiliates, its directors or its employees accept any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein. Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor. Either WFSL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication. We may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

Disclosure: Wallfort Financial Services Ltd. / its affiliates entities / employees may hold a position in the stock(s) recommended above.