





12:00

23rd May 2016

25428.42

25506.06

25251.90

25301 90

-0.39

Sensex

Open

High

_ow

Close

% Chg



7,720					
10:00	11:00 12	00 13	00 14:0	0 15	:00
STOCK INDIC	ES (Closing	11)%	
SENSEX	2530	1.90	-0.	39	
NIFTY	774	9.70	-0.	43	
BSE MIDCAP	1102	3.18	-0.	49	
ONX MIDCAP	1297	0.05	-0.	53	
Nifty Top Gai	ner				
тс	33	8.00	324.	85 4	4.05
DANIPORTS	5 17	7.90	171.	55 3	3.70
ATAPOWER	6	9.75	68.	40	1.97
DEA	10	9.25	107.	55 :	1.58
DNGC	21	3.00	210.	05 :	1.40
Nifty Top Loo	er				
.UPIN	1,50	6.00	1,655.	45 -9	9.03
MBUJACEM	20	8.30	213.	65 -2	2.50
CICIBANK	22	0.05	225.	55 -2	2.44
BPCL	92	1.30	943.	25 -2	2.33
RELIANCE	93	3.40	951.	20 -:	1.87
Securities in Ban for Trade					

JINDALSTEL

Domestic...

Nifty

Open

High

_ow

Close

% Chg

25550

25500

25450

25400

25350

25300

25250

25200

10:00

7792.20

7812.40

7735.75

7749 70

-0.43

Corporate ...

HDFC Ltd: HDFC said that it will raise Rs 730 crore through private placement of non-convertible debentures. The mortgage lender said the proceeds will be used to fund its long term capital resources.

14:D0

- Nalco: Nalco said its board will meet on May 25 to discuss buy-back of the government's 25 per cent stake in the aluminium maker.
- Mahindra and Mahindra Finance: The non-banking Finance arm of the Mahindra group, is raising up to Rs 1.000 crore via retail bond sale, for the first time, as it aims to expand its retail franchise.
- BHEL, Power Grid: The state-run BHEL will be dropped from the BSE's benchmark index Sensex from June 20 and will be replaced by Power Grid Corporation of India.
- Sadbhav Infrastructure: The company said it has been declared the lowest bidder by National Highways Authority of India (NHAI) for two of its projects in Gujarat at a bid price of Rs 1,389 crore.
- ONGC: India's flagship explorer ONGC is facing a repeat of KG fiasco in Iran as lengthy negotiations on terms may drive it to a point where its discovered gas reserves in Farzad-B field in the Persian Gulf may be drawn out by neighbouring Saudi Arabia.
- Tata Motors: India's Tata Motors is in talks with a local manufacturer to set up a joint venture for assembling its petrol cars in Iran as it looks to tap the fast growing market that has just emerged from sanctions.
- Monsanto: Dozens of people gathered at The Forks in Winnipeg on Saturday to protest genetically modified organisms (GMO) and agricultural business giant, Monsanto.
- HFCL, Sterlite Technologies: Homegrown telecom gear and optic fibre cable • makers Himachal Futuristic Communications (HFCL) and Sterlite Technologies have emerged the lowest (L1) bidders for supplying nearly Rs 13,000 crore of equipment to Bharat Sanchar Nigam (BSNL), which is building a mega communications network for the armed forces.
- Tata Steel: Management buyout firm Excalibur is considering joining Indianorigin businessman Sanjeev Gupta's Liberty House to acquire Tata Steel's UK assets, according to people familiar with the matter told ET.

Our Comments:

Benchmark indices ended lower for third straight trading sessions despite positive Asian and European cues. Selling among pharma and index heavyweights like Reliance Industries dampened investors' sentiments.



23rd May 2016

Wallfort Research is also available on Bloomberg <Code WFSR>

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