



STOCK INDICES	Closing	1D%
SENSEX	31290.74	0.02%
NIFTY	9630.00	-0.04%
BSE MIDCAP	14763.07	-0.59%
CNX MIDCAP	17907.00	-0.76%

Nifty Top Gainer			
SUNPHARMA	538.55	528.00	2.00
AUOPHARMA	665.15	655.15	1.53
HDFC	1650.10	1628.25	1.34
AMBUJACEM	243.50	240.35	1.31
ZEEL	511.05	504.60	1.28

Nifty Top Loser			
IOC	393.20	408.25	-3.69
LUPIN	1065.00	1095.00	-2.74
HINDALCO	191.30	196.55	-2.67
ONGC	160.55	164.80	-2.58
GAIL	360.65	368.25	-2.06

Securities Ban in Trade	
ALBK	
BANKINDIA	
FORTIS	
GMRINFRA	
HDIL	
IBREALEST	
IFCI	
INFIBEAM	
KSCL	
ORIENTBANK	

Domestic-

Corporate-

- **Jet Airways:** Budget carrier Jet Airways announced expansion of its codeshare partnership with Air France, KLM Royal Dutch Airlines, and Delta Air Lines. Under the expanded pact, the carriers will expand choice and connectivity options for guests flying between India and Europe.
- **Reliance Defence:** Reliance Infrastructure's arm Reliance Defence has entered into a pact with Daher Aerospace, France for aerospace equipment manufacturing. "This offers a great opportunity for both the companies to work together for aerospace composites parts manufacturer. There is an increasing demand in aerospace sector for the composite components.
- **State Bank of India:** State Bank of India, the country's biggest bank, has been authorised to refer Essar Steel, Bhushan Steel and Electrosteel to the bankruptcy court raising the possibility that some of these companies could be merged in an effort to return them to health. The decision of the lenders consortium which met in Mumbai on Thursday indicates a new urgency in dealing with lakhs of crores of bad loans in the steel sector. The three companies between them owe banks nearly Rs 1 lakh crore.
- **RIL:** Reliance Industries (RIL) and partner BP have withdrawn the gas price-related arbitration against the government, paving the way for the companies to claim the premium price for output from deep-sea fields in which they plan to invest Rs 40,000 crore.
- **Tata Motors:** Tata Motors is set to save Rs 300-400 crore in what's termed the biggest restructuring exercise in the history of the company. The recast of the white-collar workforce has resulted in 1,200-1,300 employees getting reassigned, shifted to other units or asked to leave. The company has also slashed 2,500 positions, by eliminating a plethora of designations, all of which will add to the bottom line.
- **Quess Corp:** The company has signed an agreement to acquire 46 per cent equity in Heptagon Technologies on June 21. The acquisition will be completed on or before July 31, 2017.

Comments:

The benchmark S&P BSE Sensex pared most of its gains to end flat after logging its fresh high on Thursday as investors booked profits in recent outperformers, while negative opening in European markets also impacted sentiment.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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