



STOCK INDICES			
SENSEX	30365.25		-0.67%
NIFTY	9386.15		-0.55
BSE MIDCAP	14240.88		-1.56%
CNX MIDCAP	17424.85		-1.67%
Nifty Top Gainer			
MARUTI	6,867.95	2.48	6,701.70
M&M	1,328.35	1.69	1,306.25
EICHERMOT	27,578.05	1.43	27,189.9
WIPRO	525.9	0.9	521.2
HCLTECH	864.85	0.86	857.45
Nifty Top Loser			
	Closing	Previous	Change
ADANI PORTS	330.65	-6.71	354.45
AUROPHARMA	540	-6.11	575.15
CIPLA	532.95	-5.35	563.1
SUNPHARMA	615.35	-3.87	640.15
BAJAJ-AUTO	2,812.50	-3.49	2,914.15
Securities Ban in Trade			

BANKINDIA
BHARATFIN
CAPF
CEATLTD
IBREALEST
IDBI
INFIBEAM
JISJALEQS
JPASSOCIAT
ORIENTBANK
RCOM
TV18BRDCST
UJJIVAN

Domestic-Corporate-

- **Voltas:** Tata Group firm Voltas reported a 22.06 per cent increase in consolidated net profit at Rs 200.47 crore for the fourth quarter ended March 31. It had posted a net profit of Rs 164.23 crore in the January-March quarter a year ago.
- **IFCI:** Term lender IFCI has reported a loss of Rs 318 crore for the three-month period to March due to significant jump in non-performing assets. It had posted a loss of Rs 101 crore in the corresponding January-March period of the preceding fiscal, IFCI said in a statement.
- **SBI:** State Bank of India is close to finalising a list of half-a-dozen banks to manage a share sale that it plans to raise as much as Rs 10,000 crore, three people familiar with the matter said
- **GAIL:** State-owned gas utility GAIL India said it has drawn up investment plans of Rs 30,000 crore for expansion.
- **Glenmark Pharma:** Global brokerage house Morgan Stanley downgraded Glenmark Pharma to 'Equal Weight' from 'Overweigh' and cut the target price of shares to Rs 706 from Rs 1146.
- **Sunteck Realty:** Sunteck Realty informed bourses that a meeting of the board of directors of the company will be held on June 08 to consider sub-division (split) of the face value of the equity shares of the company, subject to approval of members.
- **Tata Motors:** The auto major on Tuesday reported a 16.79 per cent dip in the March quarter net at Rs 4,336.43 crore on a slowdown in domestic business, and terming FY17 as a year of "homemade misses", promised to work on execution now on. The Tata Group company reported a 35 per cent dip in 2016-17 post tax profit at Rs 7,454 crore on a consolidated level. The total revenues moved up to Rs 15,206 crore in Q4 from the year ago's Rs 14,258 crore on a standalone basis.

Comments: Benchmark indices settled lower with the S&P BSE Sensex shedding 200 points and Nifty 50 ending below 9,400-level as investors booked profit in recent outperformers. The sentiment was also dragged by geopolitical tensions as Indian army strikes Pakistan military posts.



WALLFORT
Financial Services Ltd.

24th May, 2017

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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