



STOCK INDICES	Closing	1D%
SENSEX	29655.84	+0.99%
NIFTY	9217.95	1.08
BSE MIDCAP	14625.73	+0.95%
CNX MIDCAP	17910.25	0.62

Nifty Top Gainer			
ACC	1,608.00	7.53	1,495.45
GRASIM	1,179.00	4.36	1,129.75
ULTRACEMCO	4,130.00	3.81	3,978.35
GAIL	411.9	3.1	399.5
AMBUJACEM	246.6	3.01	239.4

Nifty Top Loser			
LUPIN	1,361.00	-3.33	1,407.85
CIPLA	556.95	-1.33	564.45
AUROPHARMA	626.35	-1.08	633.2
ZEEL	523.45	-0.97	528.6
NTPC	165.95	-0.75	167.2

Securities Ban in Trade	
HDIL	
IBREALEST	
INFIBEAM	
JINDALSTEL	
JPASSOCIAT	
JSWENERGY	
ORIENTBANK	
RCOM	
TV18BRDCST	
UJJIVAN	

Domestic-

- **Infosys and TCS:** In a statement, Nasscom said that Tata Consultancy Services (TCS) and Infosys had received 7,504 visas which is only 8.8 per cent of the total approved H-1B visas in FY 2015.
- **Pharma companies:** Honchos of India's leading drug companies met on Monday evening in Ahmedabad to take stock of a recent diktat by the health ministry on prescription of medicines by their generic name. Sun Pharmaceutical Industries managing director Dilip Shanghvi and Pankaj Patel of Zydus Cadila were among those who gathered in the Gujarat city to discuss the matter.

Corporate-

- **Strides Shasun:** Drug firm Strides Shasun said its Cuddalore facility in Tamil Nadu has successfully completed inspection by the US health regulator. The company's "active pharmaceutical ingredient (API) manufacturing site at Cuddalore was recently inspected by the United States Food and Drug Administration (USFDA).
- **JM Financial:** The company has approved the buy-back of up to 10 per cent of the outstanding equity capital.
- **PNC Infratech:** The company announced the receipt of letter dated April 21, 2017 from National Highways Authority of India regarding the achievement of Financial Closure on April 3, 2017 for the project four laning / two laning with paved shoulders from 0.00 km to 83.453 km of Dausa-Lalsot-Kauthun section of NH-11 A (Extension) in the state of Rajasthan under NHDP IV, on Hybrid Annuity Model.
- **Bharti Airtel:** Bharti Airtel plans to soon enter the home automation or smart home segment with its Internet of Things (IoT) and machine-to-machine solutions in a move aimed at expanding its revenue base, allowing users to control elements such as lighting, heating, air conditioning, music and security systems through smartphones.
- **Usha Martin Limited:** Irked by the conduct of its promoters, the State Bank of India has called a board meeting at Usha Martin (UML) on Tuesday to take stock and take corrective steps. SBI, a key lender, is in combat mood as it seeks to confront the Jhawar brothers -Prashant and Rajeev Jhawar -on the working of the company on what is tipped to be an action-packed day at the Kolkata-based company.

Comments

The benchmark indices started the week on a strong footing tracking positive trend in global markets after the market's favored candidate, Emmanuel Macron, won the first round of the French presidential election, reducing the risk of a Brexit-like shock.



WALLFORT
Financial Services Ltd.

25th April, 2017

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

Disclaimer: This document has been prepared by the Research Division of Wallfort Financial Services Ltd. Mumbai, India (WFSL) and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of WFSL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security. The information contained in this report has been obtained from sources that are considered to be reliable. However, WFSL has not independently verified the accuracy or completeness of the same. Neither WFSL nor any of its affiliates, its directors or its employees accept any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein. Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor. Either WFSL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication. We may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

Disclosure: Wallfort Financial Services Ltd. / its affiliates entities / employees may hold a position in the stock(s) recommended above.