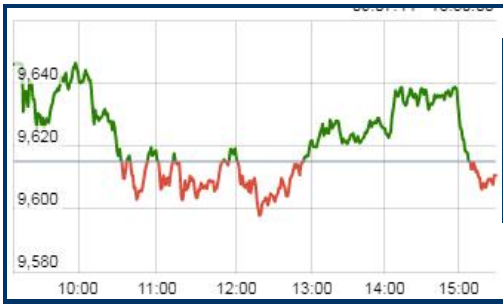
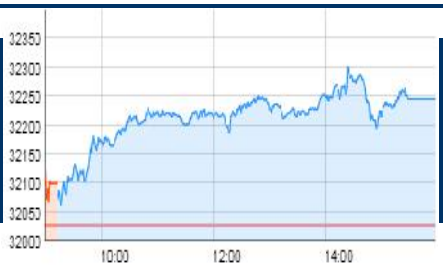
Wake-Up Call

WALLFORT
Financial Services Ltd.

25thJuly, 2017



Nifty	
Open	9936.80
High	9982.05
Low	9919.60
Close	9966.40
% Chg	0.52



Sensex	
Open	32100.22
High	33230.86
Low	32058.33
Close	32245.87
% Chg	+0.68%

STOCK INDICES	Closing	1D%	
SENSEX	32245.87	+0.68%	
NIFTY	9966.40	0.52	
BSE MIDCAP	15226.41	+0.27%	
CNX MIDCAP	18303.80	0.23	
Nifty Top Gainer			
RELIANCE	1,619.00	2.15	1,585.00
TCS	2,535.00	2.04	2,491.20
IBULHSGFIN	1,160.00	1.98	1,137.45
HDFCBANK	1,736.20	1.95	1,703.05
BHARTIARTL	419	1.87	411.3
Nifty Top Looser	**Closing**	**Previous**	**Change**
DRREDDY	2,692.00	-2.55	2,762.55
VEDL	264.85	-1.3	268.35
TATASTEEL	547.7	-1	553.25
AXISBANK	535.5	-0.98	540.8
INFRATEL	406.4	-0.95	410.3

Securities Ban in Trade

DLF
FORTIS
GMRINFRA
HDIL
IBREALEST
INFIBEAM
IRB
JPASSOCIAT
JSWENERGY
JUSTDIAL
KSCL

Domestic-Corporate-

- **IOB, CBI and Syndicate Bank:** Global ratings agency Moody's Investors Service on Monday downgraded the long term local and foreign currency bank deposit ratings of IOB and CBI to Ba3 from Ba1, besides lowering the standalone credit profile or the baseline credit assessment (BCA) of Syndicate to ba3 from ba2.

- **Idea Cellular:** CCI has approved the proposed merger between Vodafone India and Idea CellularBSE -0.05 %, which is seen as a key step in clearing the way for creating India's biggest phone company by subscribers. UK-based Vodafone Group Plc's India unit and Idea, currently ranked at two and three, respectively, will have a combined base of nearly 400 million customers and 41 per cent revenue market share.

- **HDFC Bank:** With 20.2 per cent growth for June quarter, HDFC Bank again hit high-speed growth. The bank had reported sub-20 per cent growth in March (18.25 per cent) and December quarter (15.14 per cent), due to cash ban. The lender reported a 13 per cent year-on-year (YoY) growth in interest earned at Rs 18,669 crore. This was eighth straight quarter, when the lender reported a fall in growth in interest earned.

- **Axis Bank:** Private sector lender Axis BankBSE -1.09 % may report nearly 20 per cent YoY fall in net profit on Tuesday for the quarter ended June 30, 2017 with marginal decline in asset quality. One should look for the quantum of corporate slippages from watch-list and any revision in the size of the same. Quantum of loans rescheduled under 5:25, SDR and S4A should also be zeroed on in the upcoming quarterly numbers.

- **Hero MotoCorp:** Two-wheeler major Hero MotoCorp on Tuesday may report double-digit growth in the bottomline figures for the quarter ended June 30, 2017. Volumes may see 6 per cent YoY recovery to 1.84 million units led by gradual recovery post demonetisation impact and stocking of inventory to meet festive demand starting next month.

Comments: *The benchmark indices, S&P BSE Sensex and Nifty50 settled the day on record closing highs on Monday as investors remianed optimistic on the June corporate results. Markets also shrugged off the global weakness with Asian markets ending mixed ahead of the joint OPEC and non-OPEC ministerial meeting later in the day.*

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