



26th December, 2016



0%
1%
08
0%
us Change
L.4 3.66
95 3.35
40 2.47
15 2.22
15 2.18
us Change
55 -2.54
7.1 -2.43
35 -1.76
59 -1.52
95 -1.43

#### Securities Ban in Trade

BHARATFIN CEATLTD

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WOCKPHARMA

### Domestic-

#### Corporate-

- SBI: State Bank of India (SBI), the country's largest lender, and a few other banks are expected to announce a cut in lending rates effective early January.
- ONGC: State-run ONGC will pay over \$1.2 billion for buying debt-laden GSPC's entire 80 per cent stake in KG-basin natural gas block, which is struggling to start commercial production despite trial outputs starting nearly two-and-half years back.
- JSW Energy: The company has informed bourses that Credit Analysis & Research Limited (CARE) has reaffirmed the ratings of the company for Long term Bank Facilities and Non-Convertible Debentures as CARE AA-(Double A Minus), however has revised its outlook from 'Stable' to 'Negative'.
- Sasken Communication: Sasken Communication Technologies said it has received shareholders approval for buyback of up to 28.24 lakh equity shares, at a price not exceeding Rs 425 per share for a total consideration of about Rs 120 crore.
- Apar Industries: The company informed bourses that a meeting of the board of directors of the company is scheduled to be held on January 6 to consider matters related to buyback of the fully paid-up equity shares of the company.
- Mahindra & Mahindra: Homegrown auto major Mahindra & Mahindra plans to increase prices of its vehicles by up to Rs 26,500 from January as it looks to partially offset rising input costs.
- Camlin Fine Sciences: The company announced that it has entered into a share purchase agreement to acquire 51 per cent stake in an entity in China, which shall be subject to certain conditions being fulfilled prior to the said acquisition and regulatory approvals. The said acquisition can also be through the company's subsidiaries and/or group companies.
- Welspun Enterprises: Welspun Enterprises LtdBSE -4.37 % is looking to divest its entire 15.49 per cent in Welspun Energy.
- Cipla: The pharma company has yielded a final approval for its lead MDI product Fluticasone + Salmeterol (Sereflo™) from UK MHRA for its partner in the UK.

## Comments:

The benchmark indices on Friday settled higher thanks to early rollovers to January series and bargain hunting at lower levels after market witnessed seven straight sessions of losses.

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