



STOCK INDICES	Closing	1D%
SENSEX	25337.56	0.03
NIFTY 50	7716.50	0.02
BSE MIDCAP	10524.47	0.24
NIFTY MIDCAP	12636.75	0.33
Nifty Top Gainer		
HINDALCO	90.80	87.00 4.37
IDEA	104.75	102.05 2.65
TATASTEEL	317.00	309.80 2.32
BAJAJ-AUTO	2356.85	2310.80 1.99
YESBANK	848.00	832.20 1.90
Nifty Top Loser		
RELIANCE	1,027.25	1,047.85 -1.97
PNB	84.45	85.95 -1.75
LUPIN	1,524.00	1,549.05 -1.62
BANKBARODA	144.15	146.50 -1.60
GAIL	355.50	361.05 -1.54
Securities in Ban for Trade		
JINDALSTEL		

Domestic...

- **Banking stocks will be in focus** after the Reserve Bank has revised certain rules on measuring liquidity for Basel III norms, providing exemption to branches of foreign banks from submitting statement with regard to foreign currency.

Corporate...

- **Oriental Bank of Commerce** said March 26 it has cut interest rates for deposits less than Rs 1 crore across maturities in a range of 0.25 to 0.5 percent with effect from Monday.
- **Tata Motors** has won a follow-on contract from the Indian Army to supply 619 units of its high-mobility vehicle (HMV) 6X6 multi-axle truck.
- **Adani Enterprises Ltd:** Adani Group has offered 49% in its Rs 5,000-crore Dhamra LNG project in Odisha to staterun gas utility **GAIL India** and refiner **Indian Oil Corporation**.
- **Tata Steel Ltd:** The Board of Directors of Tata Steel is expected to meet on 29th March in Mumbai to discuss whether to retain or sell the plants in Scunthorpe and Port Talbot in the UK.
- **GMR Infrastructure Ltd:** GMR Group firms have entered into an agreement with its partners to divest 51 per cent stake in its joint venture running a road project in Karnataka. The deal will help GMR Group pare debt by Rs 1,077.97 crore and enhance liquidity by Rs 85 crore.
- **Kesoram Industries**, the diversified flagship company of the BK Birla group, is hiving off its rayon business to an 'unknown unrelated unlisted' company, Cygnet Industries for an estimated Rs 480 crore.
- **United Breweries Ltd:** Beer maker Heineken International consolidated its stake in United Breweries Ltd (UBL) by picking up over 21 lakh shares of Vijay Mallya-led firm for Rs 179 crore through open market transactions.
- **Fortune Financial Services (India) Ltd:** Fortune Financial's Rs 204 crore rights issue will open on Monday. The rights issue will begin on March 28 and close on April 11, as per the information available with capital markets regulator Sebi.
- **Mangalore Refinery and Petrochemicals Ltd** will shut a crude unit that can process 180,000 barrels of oil per day (bpd) for a about a week from April 1 for maintenance.
- **PNC Infratech Ltd:** PNC Raebareli Highways Pvt Ltd has commissioned the two-laning project of Raebareli-Jaunpur section of NH-231 more than 3 months ahead of the scheduled time.
- **Reliance Communications** on Wednesday said it has extended by another 60 days, the exclusivity period to continue talks with the shareholders of Aircel for a potential merger of the two telecommunication companies.
- **NALCO** had been allotted Utkal-D & E coal blocks, near the company's Captive Power Plant in Angul district of Odisha.
- **Sanofi India Ltd:** Beleaguered business tycoon Vijay Mallya has decided to step down as the chairman of pharma major Sanofi India, nearly 33 years after he assumed the post.
- **PVR** is looking to almost double its screen count in the next three years to reach 1,000 screens, its chairman Ajay Bijli has said. PVR, which launched a 15-screen property in Noida on Sunday, now has 516 screens under its belt.

Our Comments:

Indian share indices had a volatile session, however late hour recovery allowed the Nifty to defend the 7,700 level. Markets witnessed consolidation as investors sought to book profits at attractive valuations ahead of the extended weekend. Further, geopolitical concerns following the deadly terror attacks in Brussels on Tuesday capped gains.

Wake-Up Call



WALLFORT
Financial Services Ltd.

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Wake-Up Call

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