



28thAugust, 2017



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STOCK INDICES	Closing	1 D%	
SENSEX	31596.06	+0.09%	
NIFTY	9857.05	0.05	
BSE MIDCAP	15252.10	+0.80%	
CNX MIDCAP	17963.95	0.60	
Nifty Top Gainer			
<u>AUROPHARMA</u>	732.2	4.8	698.65
<u>LUPIN</u>	994	3.99	955.85
CIPLA	575.55	2.93	559.15
<u>SUNPHARMA</u>	481.9	2.71	469.2
DRREDDY	2,080.00	2.42	2,030.95
Nifty Top Looser	Closing	Previous	Change
<u>HCLTECH</u>	866.2	-1.57	880
ACC	1,777.05	-1.38	1,801.90
<u>ADANIPORTS</u>	379.8	-1.35	385
BAJAJ-AUTO	2,726.00	-1.04	2,754.65
<u>IBULHSGFIN</u>	1,209.00	-1.04	1,221.75

NIL

Marke-Up

Domestic-Corporate-

- Infosys: Nilekani, 62, who spoke to reporters in Bengaluru on Friday, his first day at the helm of the company, listed the search for a new CEO, a long-term governance plan and review of the company's relationship with NR Narayana Murthy, who has levelled charges of corporate governance lapses against the company, as priorities.
- Bank of Baroda: Bank of Baroda (BoB) has snapped up its first marquee client from the private equity space, Kohlberg Kravis Roberts & Co's India unit, with a line of credit for Rs 2,000 crore.
- Kotak Mahindra Bank: Canada's largest pension fund CPPIB will call off its proposed joint venture with Kotak Mahindra Group to invest in stressed assets in India, report Baiju Kalesh & Sneha Shah.
- IL&FS: Infrastructure Leasing and Financial Services Ltd (IL&FS) plans to hit the domestic bond market to refinance almost Rs 6,000 crore (about \$940 million) of debt, said a senior executive, a media report suggested.
- Reliance Industries: Reliance Industries and its partner BP plc of the UK
 plan to use a floating production system at high-sea in the Bay of Bengal
 to bring to production the deepest gas discovery in the flagging KG-D6
 block.
- Banking stocks: The government has notified the Banking Regulation (Amendment) Act under which it can authorise the RBI to issue directions to banks to initiate insolvency resolution process to recover bad loans. The banking sector is saddled with non-performing assets (NPAs) of over Rs 8 lakh crore, of which Rs 6 lakh crore is with PSBs.

Inox Wind: A media report suggests that Inox Group and Acme Group which bade the country's lowest solar and wind tariffs respectively this year now plan to exit the projects.

Comments- The benchmark indices ended flat amid lack of local and global cues as caution prevailed on the day the annual Jackson Hole gathering of central bankers gets underway.

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