



STOCK INDICES	Closing	1D%
SENSEX	24966.40	-1.46
NIFTY 50	7615.10	-1.31
BSE MIDCAP	10381.41	-1.36
NIFTY MIDCAP	12438.70	-1.57

Nifty Top Gainer			
POWERGRID	139.90	137.45	1.78
KOTAKBANK	671.25	659.95	1.71
BOSCHLTD	20515.00	20217.50	1.47
NTPC	128.75	127.35	1.10
BPCL	876.45	868.50	0.92

Nifty Top Loser			
VEDL	87.75	96.85	-9.40
HINDALCO	83.60	91.30	-8.43
TATASTEEL	299.95	317.20	-5.44
SUNPHARMA	810.85	846.20	-4.18
SBIN	188.70	196.60	-4.02

Securities in Ban for Trade			

Domestic...

- **Steel companies in focus:** Government likely to extend safeguard duty of upto 20 percent on ceratin steel products till March 2018.

Corporate...

- **Tech Mahindra** said it joined General Electric's Digital Alliance Program and will use GE's industrial internet platform to build more solutions in the power, oil & gas and transportation industries.
- **IDBI Bank** has allotted 158 million equity shares, equivalent to 7.16 per cent stake, on preferential basis to Life Insurance Corporation of India (LIC), which now holds over 14 per cent stake in the state-run lender.
- **NTPC** announced the commissioning of 660 MW unit-3 at Mouda Super thermal power station.
- **UCO Bank** in a filing to the BSE on Monday said that it will raise Rs 935 crore by issuing preferential shares to the government.
- **Syndicate Bank** in a filing said it will raise up to Rs 740 crore through preferential allotment. The decision to allot shares to government is to be taken at the meeting of the Board of Directors on March 31.
- **Oil and Natural Gas Corporation** has unveiled a Rs 34,000-crore (\$5-billion) investment plan to develop its KG Basin fields delayed for years, which would help boost the company's oil and gas output by a fifth in about four years.
- **Mastek Ltd** informed BSE that the Board of Directors of the Company at its meeting held on March 28, 2016 at 06:00 PM, has approved the Change In Pricing Policy between the Company and its wholly owned subsidiary in the United Kingdom, Mastek UK Limited.
- **Subex Ltd** approves allotment of 81.1 mn shares upon FCCB conversion. The lenders also agree to lower interest rates to 5 per cent from 10.5 per cent.
- **NBCC Ltd** has sought shareholders' approval for stock split as the company is likely to launch follow-on public offer (FPO) under the government's disinvestment programme.
- **Jubilant FoodWorks Ltd:** Wipro announced a five-year partnership with the country's top food service company Jubilant FoodWorks to deliver energy management services and help reduce energy and operational costs.
- **GVK Power & Infrastructure Ltd:** Watsa's Fairfax Financial Holdings plans to buy 33% of Bangalore International Airport Ltd from GVK Power & Infrastructure for Rs 2,149 crore.
- **Anjani Portland Cement:** Markets regulator Sebi has given its go-ahead to Anjani Portland Cement for a rights issue to raise Rs 75 crore.
- **Shriram Transport Finance Company** is planning to raise Rs 250 crore by issuing non-convertible debentures on private placement basis.
- **Allcargo Logistics Ltd** said it will seek shareholders' approval to raise up to Rs 300 crore by issuing Secured Non-Convertible Redeemable Debentures (NCDs) on a private placement basis.
- **DLF Ltd:** The Walt Disney Co is in talks with India's DLF Brands to open stores in the country, hoping to cash in on the growing demand for branded kids clothing and accessories.

Our Comments:

Indian share indices ended lower by over 1%, amid weakness in Asian peers, with financials shares contributing the most to the decline. Depreciating rupee and rise in crude oil prices further dampened investor sentiment.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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