



STOCK INDICES	Closing	1D%
SENSEX	30857.52	+0.08%
NIFTY	9504.10	0.14
BSE MIDCAP	14552.49	+0.34%
CNX MIDCAP	17601.30	0.45

Nifty Top Gainer			
VEDL	251.8	3.81	242.55
AXISBANK	510.7	3.8	492
TATASTEEL	533.65	2.51	520.6
IBULHSGFIN	1,100.00	2.31	1,075.15
CIPLA	546.9	1.87	536.85

Nifty Top Loser			
TATAMTRDVR	268.1	-2.28	274.35
KOTAKBANK	952	-2.08	972.2
SBIN	272.8	-1.3	276.4
TATAMOTORS	437	-1.24	442.5
TCS	2,328.95	-0.9	2,350.05

Securities Ban in Trade			
NIL			

Domestic-

- **Real estate stocks:** The government on Thursday hiked the GST rate for the construction sector to 18 per cent from 12 per cent, but removed land value from computation of tax liability.
- **Telecom stocks:** Intense competition and pricing pressure will continue to take a toll on the telecom sector with industry revenue expected to plunge by another 6 per cent during the current financial year, according to ICRA.

Corporate-

- **Kesoram Industries:** The company is looking at increasing its industrial footprint in the eastern region of the country after the buy-back of spun pipe and the heavy chemicals businesses from Camden Industries Ltd.
- **Aditya Birla Nuvo:** Indian private equity firm Premji Invest has invested an estimated Rs 700 crore picking up a 2.2 per cent stake in Aditya Birla Capital, a wholly-owned subsidiary of Aditya Birla Nuvo. The deal values the financial services arm of the Aditya Birla Group at Rs 32,000 crore.
- **ITC:** ITC's stated leadership ambition in India's packaged foods business inched a step closer to reality last year, with a 13 per cent increase in sales closing the revenue gap between cookies giant Britannia and the century-old conglomerate that ranks third on the industry's leader-board. Four years after ITC raced past Hindustan Unilever in the overall foods business, the cigarette company evidenced its makeover into a diversified group through double-digit growth in the consumer foods business, which crossed the Rs 8,000-crore revenue mark in the fiscal ending March 2017.
- **UltraTech and Jaiprakash Associates:** UltraTech Cement has completed the Rs 16,189 crore acquisition of Jaiprakash Associates' six integrated cement plants and five grinding units, having a capacity of 21.2 million tonnes.
- **InterGlobe Aviation:** Private airline IndiGo has expressed unsolicited interest in buying a stake in national carrier Air India.

Comments:

The benchmark indices pared most of intraday gains to close flat with the S&P BSE Sensex ending below its crucial 30,000-mark, while the Nifty50 settled the June F&O series just a tad above 9,500.



WALLFORT
Financial Services Ltd.

30th June, 2017

Wake-Up Call

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