

Financial Services Ltd.

NIFTY MIDCAP

Nifty Top Gainer

ICICIBANK

COALINDIA

BANKBARODA

Nifty Top Loser

SBIN

BPCL

WIPRO

BHEL

ACC

INFRATEL

ULTRACEMCO

Securities in Ban for Trade

JINDALSTEL

13246.50

250.95

193.50

287.65

157.20

969.70

557.30

371.95

3244.00

128.80

1430.00

-0.67

238.05

187.30

278.65

152.65

954.25

601.25

386.35

132.95

3366.55

1467.65

5.42

3.31

3.23

2.98

1.62

-7.31

-3.73

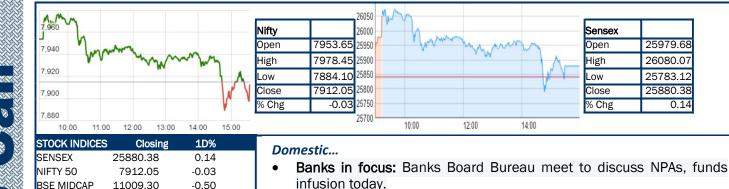
-3.64

-3.12

-2.57



22<sup>nd</sup> April 2016



## Corporate...

- Tata Steel Ltd: The UK government is ready to take a minority stake of as much as 25% in Tata Steel's UK business to support the sale and offer hundreds of millions of pounds in debt relief, as it makes an urgent bid to stop the Britain's largest steelmaker from shutting down.
- Dhanlaxmi Bank has decided to implement pricing of all rupee loans and advances linked to Maginal Cost of Funds based lending rates with effect from April 1, 2016.
- **NMDC:** The government is planning to sell 10% of its stake in iron ore mining company NMDC Ltd through an offer for sale, according to a notification on the website of the department of divestment.
- Satin Creditcare Network Ltd informed BSE that a meeting of the Board of Directors of the Company will be held on April 25, 2016, to consider and approve the issuance of 2,50,00,000 Non-Convertible, Rated, Redeemable, Cumulative, Preference Share (NCRCPS) on a private placement basis to the persons belonging to non-promoter group.
- SKS Microfinance Ltd has informed BSE regarding issuance of Commercial Papers of an aggregate amount of Rs.25 crore, which have been rated A1(+) by a leading rating agency.
- UFO Moviez informed BSE that the Rating Committee of ICRA has Reaffirmed UFO Moviez India Limited's long-term rating of ICRA A+. The Outlook on the long-term rating has been Upgraded to Positive from Stable.
- Sanghi Industries: Piramal Enterprises today said it has invested Rs 256.5 crore in Sanghi Industries by subscribing to the cement maker's non-convertible debentures.
- **Dewan Housing Finance Ltd** is in talks to acquire Andromeda Sales and Distribution Pvt. Ltd, one of the largest distributors of loans, mortgage, financing and financial instruments in India.
- Dishman Pharma gets shareholders' nod for bonus share issue.
- TIL Ltd on Thursday said it plans to sell its profit-making Caterpillar dealership business – spread over India, Nepal and Singapore – to Goodearth Minetech Private Limited (GPML) of Delhi for a net consideration of ₹350 crore.

## **Our Comments:**

Indian share indices ended flat on Thursday after an early surge led by banks amid reports of lower provisioning was offset by profit taking in IT majors in late trades.





22<sup>nd</sup> April 2016

## Wallfort Research is also available on Bloomberg <Code WFSR>

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