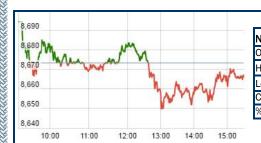
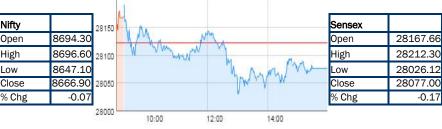


22<sup>nd</sup> August, 2016





## STOCK INDICES SENSEX NIFTY SBIN <u>TCS</u> **UPIN**

Closing 1D% -0.17 28077.00 8666.90 -0.07 BSE MIDCAP 13035.17 +0.52 CNX MIDCAP 15188.15 0.60 Nifty Top Gainer BANKBARODA 160.9 154.5 4.14 4.07 258.5 248.4 HINDALCO 158.7 154.35 2.82 AUROPHARMA 765.5 753.65 1.57 AMBUJACEM 276.05 272.1 1.45 Nifty Top Loser EICHERMOT 21,755.00 22,174.80 -1.89 NFRATEL 341.9 347.85 -1.71 2,602.60 2,638.55 -1.36 COALINDIA 334.5 339.05 -1.34 1,570.00 1,588.40 -1.16 Securities in Ban for Trade BANKINDIA CEATLTD **IBREALEST** JINDALSTEL **JPASSOCIAT** JUSTDIAL

## Domestic...

Banking stocks will be in focus after the Appointments Committee of the Cabinet (ACC) on late Saturday announced the appointment of Reserve Bank of India Deputy Governor Urijit Patel as successor to Governor Raghuram Rajan.

## Corporate-

- United Bank of India: The government will infuse Rs 608 crore in state run United Bank of India soon subscribing to the bank's shares at Rs 22.73 including Rs 12.73 premium per share.
- Cairn India: Vedanta Ltd's chief executive said the diversified Indian miner received "constructive feedback" from minority shareholders in Cairn India Ltd to a sweetened buyout offer, and was hopeful it can clinch the long-delayed deal.
- M&M: Mahindra & Mahindra (M&M) is said to have begun working on what is being pegged as the most affordable electric SUV in the world through its Mahindra Electric unit, formerly known as Mahindra Reva.
- Fortis Healthcare : Fortis Healthcare Limited announced that its board has approved demerger of its diagnostic business into listed subsidiary Fortis Malar Hospitals through a composite scheme of arrangement and amalgamation.
- Ranbaxy Laboratories: Sun seems to have completed the last leg of its massive manpower restructuring post its \$3.2-billion acquisition of Ranbaxy Laboratories, with four senior executives exiting the company over the last two months.
- DB Corp : ET NOW learns that Tata Power is in talks with Bhopal headquartered leading print media company DB Corp for a potential buyout of the promoter owned power generation arm Diligent Power, according to four individuals familiar with ongoing negotiations.
- Ujjivan Financial Services: The company submitted an application to RBI for a small finance bank licence for its subsidiary.
- Cosmo Films: Cosmo Films' wholly owned subsidiary CF Global Holding Mauritius, has filed a petition for liquidation of its wholly owned entity namely Cosmo Films (Netherlands) Cooperatief U.A.

Comments:-Markets ended flat with negative bias, amid weak European cues, after reports suggested that some US Federal Reserve officials are in favour of a rate hike soon while gains in State Bank of India capped further downside.

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22<sup>nd</sup> August,2016

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