Technical Trend

Retail Research

NIFTY FUT : IMMEDIATE SUPPORT AT 9840



Source: Falcon, BP Equities Research

Nifty futures closed 0.92% lower at 9873. Index continued its down move for fifth consecutive day and has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Going ahead index has strong support at 9800, for index to continue its series of consecutive decline it needs to sustain below this level while resistance comes at 9960-10020.

Intraday Nifty Future

Resistance—9900/9960/10000 Support—9840/9800/9730



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.84% lower at 24165. Index continued its down move for fifth consecutive day and has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Earlier Index has failed to surpass its previous peak and made a lower high which suggests weakness in trend. Going ahead index has immediate support at 24100, for index to continue its series of consecutive decline it needs to sustain below this level which if it does will open the way for 23800 while resistance comes at 24270-24560.

Intraday Bank Nifty Future

Resistance—24270/24430/24560 Support—24100/23950/23800



26th Sept 2017

Technical Trend

INDEX ROLLOVER

Symbol	Closing	Sept OI	Oct OI	Nov Ol	Total OI	Rollover %
BANKNIFTY	24199.05	1807000	416680	16600	2240280	19%
NIFTY	9878.65	19549275	4400250	392700	24342225	20%
NIFTYIT	10585	31100	800	0	31900	3%

Source: NSE India, BP Equities Research

HIGHEST ROLLOVER							
Symbol	Closing	Sept OI	Oct OI	Nov OI	Total OI	Rollover %	
INFIBEAM	119.55	17428000	27244000	12000	44684000	61%	
GLENMARK	614.15	3896900	2956100	19600	6872600	43%	
CENTURYTEX	1241.1	4305950	3164700	6050	7476700	42%	
BIOCON	342.7	6242400	3517200	37800	9797400	36%	
RPOWER	42.4	39612000	20148000	456000	60216000	34%	

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

Symbol	Closing	Sept OI	Oct OI	Nov OI	Total OI	Rollover %
OFSS	3477.3	52800	2400	0	55200	4%
ZEEL	525.7	4836000	347100	2600	5185700	7%
NIITTECH	505.35	1044000	76500	0	1120500	7%
HCLTECH	876.05	6618500	495600	4900	7119000	7%
DHFL	528.95	21079500	1609500	7500	22696500	7%

Source: NSE India, BP Equities Research

Technical Trend

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1632.7	1540.9	1583.0	Support1 1607.8	1649.9	1674.7	1716.8	1741.6
	388.7	362.6	372.8	380.7		398.9	409.1	417.0
ADANIPORTS AMBUJACEM	262.3	248.5	254.3	258.3	390.9 264.1	268.1	273.9	277.9
ASIANPAINT	1197.0 700.9	1166.7	1179.4	1188.2	1200.8	1209.6	1222.3	1231.1
		652.7	673.2	687.0	707.5	721.3	741.8	755.6
AXISBANK	501.7	475.0	481.6	491.7	498.3	508.4	515.0	525.1
BAJAJ-AUTO	3044.1	2959.5	2982.2	3013.1	3035.8	3066.7	3089.4	3120.3
BANKBARODA	142.6	134.4	136.3	139.5	141.4	144.5	146.4	149.6
BHARTIARTL	389.8	376.3	381.9	385.8	391.4	395.3	400.9	404.8
BOSCHLTD	21172.6	20527.4	20769.2	20970.9	21212.7	21414.3	21656.1	21857.8
BPCL	487.2	465.2	471.7	479.4	486.0	493.7	500.2	507.9
CIPLA	577.2	532.9	548.6	562.9	578.7	593.0	608.7	623.0
COALINDIA	257.1	244.9	247.6	252.3	255.0	259.8	262.5	267.2
DRREDDY	2417.3	2319.8	2362.4	2389.8	2432.4	2459.8	2502.4	2529.8
EICHERMOT	30979.9	29414.3	29996.0	30487.9	31069.6	31561.5	32143.2	32635.1
GAIL	398.2	386.1	390.8	394.5	399.2	402.9	407.6	411.3
HCLTECH	874.1	854.2	862.2	868.1	876.1	882.0	890.0	895.9
HDFC	1755.1	1697.7	1718.3	1736.7	1757.3	1775.6	1796.2	1814.6
HDFCBANK	1799.8	1757.6	1775.1	1787.4	1804.9	1817.3	1834.8	1847.1
HEROMOTOCO	3756.0	3604.7	3662.9	3709.4	3767.6	3814.1	3872.3	3918.8
HINDALCO	229.1	214.9	219.1	224.1	228.3	233.3	237.5	242.5
HINDUNILVR	1247.2	1215.3	1226.4	1236.8	1247.9	1258.3	1269.4	1279.8
IBULHSGFIN	1204.0	1072.1	1113.6	1158.8	1200.2	1245.4	1286.9	1332.1
ICICIBANK	279.5	271.3	273.4	276.5	278.6	281.6	283.7	286.8
INDUSINDBK	1701.7	1641.5	1658.4	1680.0	1696.9	1718.5	1735.4	1757.0
INFRATEL	391.4	376.5	381.9	386.6	392.0	396.7	402.1	406.8
INFY	895.4	876.1	882.6	889.0	895.5	901.8	908.3	914.7
IOC	399.0	383.8	390.4	394.7	401.3	405.6	412.2	416.5
ITC	262.3	250.1	255.5	258.9	264.3	267.6	273.0	276.4
KOTAKBANK	999.5	962.4	978.7	989.1	1005.4	1015.8	1032.1	1042.5
LT	1165.2	1102.5	1123.7	1144.5	1165.7	1186.5	1207.7	1228.5
LUPIN	991.7	942.9	962.5	977.1	996.8	1011.4	1031.0	1045.6
M&M	1260.0	1194.0	1220.0	1240.0	1266.0	1286.0	1312.0	1332.0
MARUTI	7965.0	7616.4	7735.7	7850.3	7969.7	8084.3	8203.6	8318.2
NTPC	166.3	161.6	163.2	164.7	166.3	167.8	169.4	170.9
ONGC	164.8	157.9	159.5	162.1	163.7	166.4	168.0	170.6
POWERGRID	210.2	201.1	204.4	207.3	210.6	213.5	216.8	219.7
RELIANCE	821.6	785.8	795.5	808.5	818.2	831.3	841.0	854.0
SBIN	258.8	247.4	250.9	254.8	258.3	262.2	265.7	269.6
SUNPHARMA	506.0	487.1	494.3	500.1	507.3	513.2	520.4	526.2
TATAMOTORS	408.2	392.7	398.7	403.4	409.4	414.1	420.1	424.8
TATAMTRDVR	228.8	218.4	221.8	225.3	228.8	232.3	235.7	239.2
TATAPOWER	81.9	78.5	79.4	80.6	81.6	82.8	83.7	84.9
TATASTEEL	639.8	591.4	607.3	623.5	639.4	655.6	671.5	687.7
тсѕ	2510.8	2449.8	2471.3	2491.0	2512.5	2532.3	2553.8	2573.5
ТЕСНМ	452.0	433.3	441.2	446.6	454.5	459.9	467.8	473.2
ULTRACEMCO	3901.8	3754.4	3822.7	3862.3	3930.6	3970.2	4038.5	4078.1
VEDL	306.8	283.9	290.5	298.6	305.2	313.3	319.9	328.0
WIPRO	291.9	285.4	287.7	289.8	292.2	294.3	296.6	298.7
YESBANK	359.6	336.5	342.7	351.2	357.4	365.9	372.1	380.6
ZEEL	526.5	507.4	512.2	519.4	524.2	531.3	536.1	543.3
	02010			3.0.1				

Pivot Report- Nifty 50

BP WEALTH Tel: +91 22 61596173

Tel: +91 22 61596403/04/05

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Corporate Office:

4th floor, Rustom Bldg, 29, Veer Nariman Road, Fort, Mumbai-400001 Phone- +91 22 6159 6464 Fax-+91 22 6159 6160 Website- www.bpwealth.com Registered Office: 24/26, 1st Floor, Cama Building, Dalal street, Fort, Mumbai-400001

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