

MUTUAL FUND *UNLOCKED*

# DALAL STREET INVESTMENT JOURNAL

DEMOCRATIZING WEALTH CREATION

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**Time To Buy**

**Mutual  
Funds**

**Aggressively**

**Special Report**

**When Should You Invest In  
Debt Funds?**

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## With Ranking

The following table lists top-ranked equity funds based on DSIJ's proprietary research methodology. We have evaluated each funds underlying portfolio of stocks and ranked them based on their expected portfolio returns. In a similar way we calculated the risk of a fund based on its constituents. This helps us to 'rank' and assign 'risk' to newly launched funds also.

We continuously evaluate equity funds based on the changed ratings of their underlying stocks and the change in their prices. Therefore, this list is quite dynamic and reflects the best possible return potential of the funds for the next one year.

You can use this ranking to create your own mutual fund portfolio. Depending on your risk profile, return expectations and overall asset allocation, you can add the best performing fund category to your portfolio. For clarity and to include more funds, we have not included 'Direct' and 'close-ended' funds. You can visit our website ([www.dsi.in/mutual-fund](http://www.dsi.in/mutual-fund)) to check the entire list along with equity-oriented hybrid and close-ended funds.

This ranking can also be used for reviewing different holdings in your fund portfolio. Hence, a consistently laggard performer of a category can be looked at as 'Switch' or 'Exit' advice.

### Key To Databank

**Category Rank:** Category wise ranking as on March 22nd 2019

**Scheme Name:** This is the name of the mutual fund scheme

**NAV (₹):** Net asset value per unit of a mutual fund or an exchange-traded fund (ETF) on a specific date

**AUM (₹Crore):** This is the total market value of financial assets held by the mutual fund scheme on a specific date.

**Weightage: Large-Cap:** This is a percentage of total assets held by a fund in the large-cap stocks as defined by AMFI for the current period.

**Mid-Cap:** This is a percentage of total assets held by a fund in mid-cap stocks as defined by AMFI for the current period.

**Small-Cap:** This is a percentage of total assets held by a fund in small-cap stocks as defined by AMFI for the current period.

**Total No of Companies:** This is a total number of securities held by a mutual fund scheme at the end of a specific month.

**Expenses Ratio:** This is the latest expense ratio disclosed by the mutual fund scheme

**Return\_1Years:** This is the past one-year return given by the scheme.

**Expected 1-yr return:** This is based on our analysis of the portfolio of mutual fund scheme and their expected growth in the next one year, assuming the underlying remains the same.

**Current Rank:** Rank as on March 22nd 2019

**Previous Rank of March 12th 2019** is shown under bracket ( )

**Risk :** Risk as on March 22, 2019

| Category Rank             | Scheme Name                                 | NAV (₹) | AUM (₹ Cr) | Weightage (%) |         |           | No of Companies | Expense Ratio (%) | Return 1 Years (%) | Expected 1 yr return (%) | DSIJ Current Rank (22 Mar 19) | Risk            |
|---------------------------|---------------------------------------------|---------|------------|---------------|---------|-----------|-----------------|-------------------|--------------------|--------------------------|-------------------------------|-----------------|
|                           |                                             |         |            | Large Cap     | Mid Cap | Small Cap |                 |                   |                    |                          |                               |                 |
| Equity - Large Cap        |                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                         | Aditya Birla Sun Life Frontline Equity Fund | 223.85  | 20664      | 82.29         | 12.33   | 1.84      | 67              | 1.97              | 7.20               | 8.24                     | 42 (0)                        | Moderately Low  |
| 2                         | Union Largecap Fund                         | 10.68   | 240        | 98.45         | 0.10    | 0.00      | 65              | 2.66              | 5.74               | 7.57                     | 69 (183)                      | Moderate        |
| 3                         | ICICI Prudential Bluechip Fund              | 41.86   | 20101      | 87.21         | 3.47    | 0.00      | 59              | 2.02              | 8.42               | 7.27                     | 79 (222)                      | Moderate        |
| 4                         | SBI Blue Chip Fund                          | 38.66   | 20395      | 81.68         | 10.58   | 0.73      | 53              | 1.96              | 4.73               | 6.15                     | 121 (118)                     | Moderately Low  |
| 5                         | Edelweiss Large Cap Fund                    | 34.99   | 146        | 73.38         | 15.90   | 0.00      | 58              | 1.60              | 10.14              | 5.94                     | 127 (0)                       | Moderately Low  |
| 6                         | Reliance Large Cap Fund                     | 34.89   | 11694      | 80.64         | 13.70   | 5.49      | 46              | 2.22              | 12.08              | 5.80                     | 133 (197)                     | Moderately High |
| 7                         | Kotak Bluechip Fund - Regular Plan          | 232.08  | 1332       | 83.31         | 14.48   | 0.00      | 54              | 2.21              | 8.06               | 5.59                     | 159 (214)                     | Moderately Low  |
| 8                         | HDFC Top 100 Fund - Regular Plan            | 494.42  | 15163      | 88.85         | 10.10   | 0.00      | 48              | 2.08              | 14.80              | 5.58                     | 160 (104)                     | Moderate        |
| 9                         | Franklin India Bluechip Fund - Growth       | 465.75  | 7599       | 86.92         | 5.63    | 0.00      | 38              | 2.04              | 6.91               | 5.01                     | 188 (79)                      | Moderate        |
| 10                        | L&T India Large Cap - Regular Plan          | 26.75   | 429        | 89.21         | 7.58    | 0.00      | 51              | 2.65              | 7.15               | 4.99                     | 190 (0)                       | Moderately Low  |
| 11                        | Taurus Largecap Equity Fund                 | 73.74   | 27         | 92.63         | 4.37    | 0.00      | 42              | 2.90              | 6.45               | 4.84                     | 198 (0)                       | Moderate        |
| 12                        | Essel Large Cap Equity Fund                 | 22.73   | 131        | 81.14         | 6.13    | 5.14      | 42              | 2.79              | 6.04               | 4.62                     | 210 (224)                     | Moderate        |
| 13                        | IDFC Large Cap Fund                         | 32.26   | 388        | 87.95         | 1.56    | 9.40      | 38              | 2.08              | 8.92               | 4.23                     | 227 (205)                     | Moderate        |
| Equity - Large & Mid Cap  |                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                         | IDFC Core Equity Fund                       | 44.74   | 2801       | 52.25         | 36.39   | 7.24      | 71              | 1.96              | 2.11               | 9.80                     | 19 (36)                       | Moderate        |
| 2                         | UTI Core Equity Fund                        | 62.07   | 864        | 53.58         | 36.60   | 7.77      | 61              | 2.51              | 0.37               | 8.14                     | 45 (114)                      | Moderately High |
| 3                         | Mirae Asset Emerging Bluechip Fund          | 52.67   | 6444       | 52.49         | 35.50   | 11.64     | 61              | 1.96              | 10.52              | 8.03                     | 50 (194)                      | Moderately High |
| 4                         | Principal Emerging Bluechip Fund            | 102.70  | 2006       | 43.44         | 38.76   | 13.67     | 72              | 2.35              | -0.77              | 7.80                     | 62 (264)                      | Moderately High |
| 5                         | Canara Robeco Emerging Equities             | 92.89   | 4190       | 51.71         | 38.73   | 7.50      | 61              | 2.04              | 3.65               | 7.57                     | 68 (204)                      | Moderate        |
| 6                         | DSP Equity Opportunities Fund               | 219.49  | 5416       | 52.18         | 38.01   | 7.32      | 65              | 2.06              | 3.92               | 7.47                     | 71 (214)                      | Moderate        |
| 7                         | ICICI Prudential Large & Mid Cap Fund       | 319.03  | 2851       | 57.35         | 36.24   | 3.98      | 52              | 2.11              | 2.94               | 7.32                     | 78 (108)                      | Moderately Low  |
| 8                         | L&T Large and Midcap Fund - Regular Plan    | 46.34   | 1311       | 52.36         | 36.24   | 9.24      | 51              | 2.25              | -4.32              | 6.78                     | 95 (0)                        | Moderately High |
| 9                         | BOI AXA Large & Mid Cap Equity Fund         | 33.06   | 146        | 48.04         | 35.24   | 13.72     | 60              | 3.08              | -8.34              | 6.64                     | 99 (300)                      | Moderately High |
| 10                        | Franklin India Equity Advantage Fund        | 79.89   | 2593       | 58.22         | 35.15   | 3.43      | 52              | 2.12              | 4.38               | 5.99                     | 126 (212)                     | Moderate        |
| Others - Index Funds/ETFs |                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                         | LIC MF Exchange Traded Fund - Nifty 100     | 120.42  | 301        | 98.08         | 1.74    | 0.00      | 101             | 0.25              | 12.61              | 12.11                    | 6 (127)                       | Moderate        |
| 2                         | IDBI Nifty Junior Index Fund                | 21.08   | 48         | 85.62         | 13.78   | 0.00      | 50              | 0.79              | -1.85              | 7.83                     | 57 (98)                       | High            |

( ) There are some blanks in the previous ranking column. This is because these funds were not in our last ranking

\*\* These funds are yet to complete one year

**Individual investors now hold a higher share of industry assets, i.e. 53.5% in February 2019, compared with 50.7% in February 2018.**

| Category Rank              | Scheme Name                                         | NAV (₹)  | AUM (₹ Cr) | Weightage (%) |         |           | No of Companies | Expense Ratio (%) | Return 1 Years (%) | Expected 1 yr return (%) | DSIJ Current Rank (22 Mar 19) | Risk            |
|----------------------------|-----------------------------------------------------|----------|------------|---------------|---------|-----------|-----------------|-------------------|--------------------|--------------------------|-------------------------------|-----------------|
|                            |                                                     |          |            | Large Cap     | Mid Cap | Small Cap |                 |                   |                    |                          |                               |                 |
| 3                          | Aditya Birla Sun Life Nifty Next 50 ETF             | 279.21   | 110        | 85.65         | 13.83   | 0.00      | 50              |                   | 0.00               | 7.82                     | 58 (0)                        | High            |
| 4                          | UTI Nifty Next 50 Exchange Traded Fund              | 284.07   | 32         | 86.06         | 13.86   | 0.00      | 50              |                   | -0.52              | 7.82                     | 59 (90)                       | High            |
| 5                          | Reliance ETF Junior BeES                            | 288.03   | 960        | 85.91         | 13.83   | 0.00      | 50              | 0.23              | -0.44              | 7.81                     | 60 (96)                       | High            |
| 6                          | UTI Nifty Next 50 Index Fund                        | 9.92     | 320        | 85.92         | 13.82   | 0.00      | 50              | 1.06              | 0.00               | 7.81                     | 61 (90)                       | High            |
| 7                          | ICICI Prudential Nifty Next 50 Index Fund           | 24.74    | 380        | 85.32         | 13.77   | 0.00      | 50              | 0.85              | -1.41              | 7.76                     | 63 (88)                       | High            |
| 8                          | DSP Equal Nifty 50 Fund                             | 10.03    | 120        | 99.56         | 0.00    | 0.00      | 50              | 0.90              | 4.90               | 6.85                     | 94 (83)                       | Moderately High |
| 9                          | Aditya Birla Sun Life Nifty ETF                     | 124.26   | 211        | 99.57         | 0.00    | 0.00      | 50              | 0.05              | 14.75              | 5.81                     | 132 (0)                       | Moderate        |
| 10                         | HDFC Index Nifty 50 Plan - Regular Plan             | 104.49   | 563        | 100.56        | 0.00    | 0.00      | 50              | 0.30              | 14.92              | 5.80                     | 135 (139)                     | Moderate        |
| 11                         | ICICI Prudential Nifty Index Fund                   | 110.97   | 379        | 100.15        | 0.00    | 0.00      | 50              | 0.75              | 14.00              | 5.79                     | 136 (134)                     | Moderate        |
| 12                         | UTI Nifty Exchange Traded Fund                      | 1,207.71 | 11196      | 100.29        | 0.00    | 0.00      | 50              |                   | 15.18              | 5.78                     | 137 (139)                     | Moderate        |
| 13                         | ICICI Prudential Nifty ETF                          | 120.13   | 999        | 99.72         | 0.00    | 0.00      | 50              | 0.05              | 15.15              | 5.76                     | 138 (134)                     | Moderate        |
| 14                         | SBI ETF Nifty 50                                    | 117.40   | 46125      | 99.94         | 0.00    | 0.00      | 50              | 0.30              | 15.23              | 5.76                     | 139 (139)                     | Moderate        |
| 15                         | UTI Nifty Index Fund                                | 74.95    | 1127       | 99.91         | 0.00    | 0.00      | 50              | 0.17              | 14.83              | 5.76                     | 140 (139)                     | Moderate        |
| 16                         | HDFC Nifty 50 ETF                                   | 1,196.97 | 268        | 99.89         | 0.00    | 0.00      | 50              | 0.05              | 15.26              | 5.76                     | 140 (139)                     | Moderate        |
| 17                         | Kotak Nifty ETF                                     | 118.29   | 679        | 99.88         | 0.00    | 0.00      | 50              | 0.10              | 15.13              | 5.76                     | 142 (139)                     | Moderate        |
| 18                         | LIC MF Exchange Traded Fund - Nifty 50              | 119.26   | 485        | 99.88         | 0.00    | 0.00      | 50              | 0.10              | 15.10              | 5.76                     | 143 (161)                     | Moderate        |
| Equity - Sectoral/Thematic |                                                     |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                          | Reliance Power & Infra Fund                         | 97.99    | 1338       | 26.36         | 12.64   | 60.04     | 37              | 2.26              | -12.22             | 9.86                     | 18 (1)                        | High            |
| 2                          | Aditya Birla Sun Life Infrastructure Fund           | 31.95    | 553        | 21.03         | 31.49   | 45.19     | 56              | 2.51              | -8.82              | 8.98                     | 29 (0)                        | Moderately High |
| 3                          | L&T Business Cycles Fund - Regular Plan             | 15.04    | 726        | 46.04         | 21.42   | 31.37     | 60              | 2.46              | -7.38              | 8.25                     | 41 (0)                        | Moderate        |
| 4                          | Sundaram Rural and Consumption Fund                 | 41.17    | 2328       | 48.03         | 22.48   | 24.86     | 61              | 2.15              | 0.87               | 7.33                     | 77 (0)                        | Moderate        |
| 5                          | ICICI Prudential Infrastructure Fund                | 50.86    | 1154       | 58.14         | 8.07    | 31.53     | 46              | 2.35              | -0.89              | 7.23                     | 81 (27)                       | Moderately High |
| 6                          | BOI AXA Manufacturing & Infrastructure Fund         | 15.52    | 43         | 24.13         | 16.34   | 53.52     | 51              | 3.02              | -15.38             | 6.70                     | 97 (131)                      | Moderately High |
| 7                          | Taurus Ethical Fund                                 | 50.74    | 36         | 48.60         | 38.39   | 10.33     | 61              | 2.60              | 5.40               | 6.58                     | 104 (0)                       | Moderately High |
| 8                          | Aditya Birla Sun Life India GenNext Fund            | 81.46    | 900        | 58.30         | 28.46   | 7.47      | 62              | 2.33              | 7.10               | 6.46                     | 109 (0)                       | Moderately Low  |
| 9                          | UTI Transportation and Logistic Fund                | 95.93    | 1385       | 65.67         | 18.14   | 10.05     | 36              | 2.48              | -18.79             | 6.21                     | 117 (47)                      | Moderately High |
| 10                         | DSP Tiger Fund                                      | 90.51    | 1066       | 49.84         | 14.07   | 32.68     | 57              | 2.35              | -3.67              | 6.13                     | 122 (254)                     | Moderately High |
| 11                         | IDFC Infrastructure Fund                            | 15.10    | 847        | 37.48         | 13.93   | 44.13     | 40              | 2.49              | -14.72             | 5.80                     | 134 (43)                      | High            |
| 12                         | Mirae Asset Great Consumer Fund                     | 34.56    | 646        | 58.87         | 21.38   | 15.05     | 36              | 2.34              | 9.50               | 5.72                     | 148 (106)                     | Moderate        |
| 13                         | Aditya Birla Sun Life Manufacturing Equity Fund     | 12.83    | 608        | 51.59         | 25.98   | 15.60     | 43              | 2.50              | -7.36              | 5.72                     | 149 (0)                       | Moderately Low  |
| 14                         | L&T Infrastructure Fund - Regular Plan              | 15.75    | 1790       | 35.97         | 21.99   | 34.02     | 46              | 2.20              | -9.33              | 5.52                     | 164 (0)                       | Moderate        |
| 15                         | Kotak Infrs. & Eco. Reform Fund - Regular Plan      | 19.65    | 363        | 29.69         | 40.71   | 27.20     | 41              | 2.56              | -6.90              | 5.45                     | 165 (243)                     | High            |
| 16                         | ICICI Prudential India Opportunities Fund           | 10.60    | 1385       | 76.58         | 13.80   | 3.71      | 27              | 2.36              | 0.00               | 5.37                     | 170 (4)                       | Moderately High |
| 17                         | UTI India Lifestyle Fund                            | 25.22    | 251        | 66.84         | 20.36   | 11.58     | 36              | 2.68              | 1.27               | 5.33                     | 171 (211)                     | Moderately Low  |
| 18                         | UTI Infrastructure Fund                             | 52.70    | 1258       | 56.61         | 18.49   | 23.57     | 42              | 2.24              | -2.19              | 5.27                     | 172 (191)                     | Moderately High |
| 19                         | Reliance Consumption Fund                           | 63.74    | 74         | 60.64         | 20.13   | 15.67     | 34              | 3.09              | -1.55              | 5.14                     | 180 (233)                     | Moderate        |
| 20                         | ICICI Prudential Manufacture in India Fund          | 10.38    | 1192       | 59.33         | 18.92   | 4.02      | 43              | 2.37              | 0.00               | 5.14                     | 181 (280)                     | Low             |
| 21                         | Sundaram Infrastructure Advantage Fund              | 32.24    | 562        | 21.03         | 20.15   | 57.18     | 43              | 2.58              | -6.32              | 4.92                     | 192 (0)                       | Moderately High |
| 22                         | HDFC Infrastructure Fund - Regular Plan             | 17.04    | 783        | 43.99         | 13.85   | 37.91     | 41              | 2.48              | -9.16              | 4.86                     | 195 (199)                     | High            |
| 23                         | Invesco India Infrastructure Fund                   | 17.01    | 36         | 34.83         | 26.97   | 34.81     | 29              | 2.89              | -2.47              | 4.82                     | 200 (9)                       | Moderate        |
| 24                         | Tata Ethical Fund - Regular Plan                    | 155.77   | 527        | 47.97         | 32.77   | 10.57     | 48              | 2.44              | 0.61               | 4.64                     | 209 (342)                     | Moderately Low  |
| 25                         | Tata Infrastructure Fund - Regular Plan             | 54.69    | 504        | 48.02         | 28.59   | 22.35     | 36              | 2.50              | -2.93              | 4.36                     | 222 (218)                     | Moderate        |
| 26                         | HSBC Infrastructure Equity Fund                     | 17.76    | 100        | 27.33         | 13.96   | 57.78     | 37              | 2.86              | -24.37             | 4.35                     | 223 (243)                     | High            |
| 27                         | Franklin India Opportunities Fund                   | 74.24    | 568        | 79.04         | 6.16    | 11.72     | 36              | 2.54              | 2.77               | 4.26                     | 226 (93)                      | Moderately High |
| 28                         | Aditya Birla Sun Life International Equity - Plan B | 18.42    | 82         | 35.89         | 13.62   | 19.43     | 41              | 2.83              | 2.19               | 4.22                     | 231 (0)                       | Moderate        |
| 29                         | Tata India Consumer Fund                            | 17.12    | 1407       | 62.64         | 21.19   | 7.28      | 28              | 2.32              | 1.81               | 4.03                     | 243 (52)                      | Moderately Low  |
| 30                         | UTI MNC Fund                                        | 191.60   | 2092       | 50.73         | 33.85   | 7.72      | 38              | 2.43              | 2.33               | 4.02                     | 245 (346)                     | Moderately Low  |
| 31                         | Reliance Quant Fund                                 | 25.61    | 26         | 82.39         | 15.85   | 0.00      | 30              | 1.18              | 5.65               | 3.88                     | 254 (221)                     | Moderate        |
| 32                         | ICICI Prudential Banking and Financial Services     | 64.29    | 2604       | 63.33         | 16.96   | 16.84     | 31              | 2.13              | 13.85              | 3.86                     | 255 (88)                      | Moderate        |
| 33                         | Canara Robeco Infrastructure                        | 44.49    | 111        | 60.02         | 13.02   | 22.87     | 28              | 2.75              | -6.69              | 3.85                     | 256 (64)                      | Moderate        |
| 34                         | Aditya Birla Sun Life Digital India Fund            | 53.30    | 483        | 59.77         | 19.93   | 15.62     | 23              | 2.51              | 13.57              | 3.71                     | 259 (0)                       | High            |
| 35                         | SBI Infrastructure Fund                             | 14.85    | 457        | 41.79         | 4.16    | 48.35     | 25              | 2.57              | -2.31              | 3.62                     | 264 (69)                      | High            |
| Equity - Focused           |                                                     |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                          | IDBI Focused 30 Equity Fund                         | 9.81     | 272        | 77.74         | 3.28    | 1.11      | 28              | 2.98              | 1.03               | 4.10                     | 238 (61)                      | Moderately High |
| 2                          | HDFC Focused 30 Fund - Regular Plan                 | 77.71    | 426        | 70.94         | 8.67    | 17.08     | 25              | 2.67              | -0.17              | 4.09                     | 241 (6)                       | Moderately High |
| 3                          | Aditya Birla Sun Life Focused Equity Fund           | 58.79    | 3944       | 78.22         | 14.60   | 0.00      | 30              | 2.03              | 7.04               | 3.65                     | 262 (0)                       | Moderately Low  |

**Equity-oriented schemes derive 88% of their assets from individual investors (Retail + HNI)**



| Category Rank              | Scheme Name                                    | NAV (₹)  | AUM (₹ Cr) | Weightage (%) |         |           | No of Companies | Expense Ratio (%) | Return 1 Years (%) | Expected 1 yr return (%) | DSIJ Current Rank (22 Mar 19) | Risk            |
|----------------------------|------------------------------------------------|----------|------------|---------------|---------|-----------|-----------------|-------------------|--------------------|--------------------------|-------------------------------|-----------------|
|                            |                                                |          |            | Large Cap     | Mid Cap | Small Cap |                 |                   |                    |                          |                               |                 |
| 4                          | Principal Focused Multicap Fund                | 62.72    | 299        | 73.90         | 12.91   | 11.57     | 30              | 2.73              | 7.67               | 3.46                     | 276 (197)                     | Moderate        |
| 5                          | DSP Focus Fund                                 | 22.78    | 2034       | 90.61         | 8.16    | 1.25      | 30              | 2.13              | 4.66               | 3.27                     | 287 (281)                     | Moderately Low  |
| 6                          | ICICI Prudential Focused Equity Fund           | 30.06    | 616        | 86.52         | 3.36    | 0.00      | 19              | 2.57              | 6.63               | 3.21                     | 289 (16)                      | Moderate        |
| 7                          | Motilal Oswal Focused 25 Fund                  | 21.26    | 1032       | 77.11         | 19.33   | 1.98      | 25              | 2.01              | 5.57               | 2.91                     | 310 (266)                     | Moderately High |
| <b>Equity - Mid Cap</b>    |                                                |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                          | Reliance Growth Fund                           | 1,096.61 | 6361       | 14.43         | 65.57   | 18.40     | 86              | 2.09              | 1.16               | 12.30                    | 5 (216)                       | Moderately High |
| 2                          | UTI Mid Cap Fund                               | 99.89    | 3551       | 10.12         | 66.29   | 19.45     | 64              | 2.36              | -6.95              | 10.01                    | 14 (75)                       | Moderately High |
| 3                          | Sundaram Mid Cap Fund                          | 462.10   | 5688       | 3.23          | 72.00   | 21.32     | 60              | 2.06              | -6.77              | 9.90                     | 16 (0)                        | Moderately High |
| 4                          | L&T Midcap Fund - Regular Plan                 | 132.03   | 3733       | 6.22          | 64.97   | 16.81     | 79              | 2.14              | -4.95              | 9.50                     | 22 (0)                        | Moderate        |
| 5                          | HDFC Mid-Cap Opportunities Fund - Regular Plan | 54.66    | 20539      | 6.24          | 68.52   | 19.34     | 70              | 2.15              | -1.51              | 9.33                     | 24 (59)                       | Moderate        |
| 6                          | Aditya Birla Sun Life Midcap Fund              | 287.18   | 2144       | 9.17          | 74.24   | 15.28     | 57              | 2.11              | -5.40              | 9.20                     | 25 (0)                        | Moderately High |
| 7                          | ICICI Prudential MidCap Fund                   | 94.84    | 1518       | 5.25          | 65.13   | 23.87     | 66              | 2.46              | -3.09              | 8.72                     | 34 (125)                      | Moderate        |
| 8                          | Invesco India Mid Cap Fund                     | 48.39    | 287        | 9.16          | 74.18   | 12.92     | 43              | 2.80              | 5.40               | 7.96                     | 54 (8)                        | Moderate        |
| 9                          | BNP Paribas Mid Cap Fund                       | 31.04    | 701        | 9.01          | 67.60   | 18.98     | 52              | 2.35              | -4.80              | 7.95                     | 55 (70)                       | Moderate        |
| 10                         | Kotak Emerging Equity Scheme - Regular Plan    | 38.02    | 3535       | 6.70          | 74.14   | 17.07     | 65              | 2.12              | -1.88              | 7.42                     | 73 (285)                      | Moderate        |
| <b>Equity - Small Cap</b>  |                                                |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                          | Reliance Small Cap Fund                        | 39.88    | 7245       | 12.24         | 7.94    | 76.12     | 116             | 2.30              | -8.18              | 14.53                    | 3 (173)                       | High            |
| 2                          | L&T Emerging Businesses Fund - Regular Plan    | 24.53    | 5516       | 0.00          | 23.54   | 65.55     | 88              | 2.17              | -9.18              | 11.31                    | 10 (0)                        | Moderate        |
| 3                          | HDFC Small Cap Fund - Regular Plan             | 43.71    | 6312       | 8.79          | 16.55   | 67.83     | 72              | 2.12              | -1.04              | 10.87                    | 11 (37)                       | Moderately High |
| 4                          | Kotak Small Cap Fund - Regular Plan            | 70.80    | 1041       | 7.19          | 26.80   | 62.18     | 64              | 2.34              | -8.23              | 10.35                    | 13 (0)                        | Moderately High |
| 5                          | Aditya Birla Sun Life Small Cap Fund           | 35.10    | 2116       | 3.62          | 13.98   | 75.05     | 59              | 2.37              | -12.08             | 9.89                     | 17 (0)                        | High            |
| 6                          | Franklin India Smaller Companies Fund          | 54.10    | 6777       | 16.34         | 12.80   | 64.52     | 75              | 2.01              | -7.41              | 9.47                     | 23 (122)                      | Moderately High |
| 7                          | DSP Small Cap Fund                             | 55.04    | 4672       | 0.00          | 16.66   | 73.97     | 77              | 2.10              | -12.47             | 9.07                     | 26 (272)                      | Moderately High |
| 8                          | HSBC Small Cap Equity Fund                     | 49.39    | 716        | 0.00          | 20.25   | 73.24     | 65              | 2.47              | -15.26             | 8.85                     | 33 (38)                       | Moderately High |
| 9                          | Invesco India Smallcap Fund                    | 10.54    | 191        | 3.57          | 26.21   | 65.35     | 40              | 2.87              | 0.00               | 7.93                     | 56 (3)                        | Moderately High |
| <b>Hybrid - Aggressive</b> |                                                |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                          | ICICI Prudential Equity & Debt Fund            | 132.55   | 25467      | 72.48         | 6.82    | 4.65      | 117             | 1.99              | 5.95               | 11.67                    | 8 (0)                         | Moderate        |
| 2                          | Principal Hybrid Equity Fund                   | 77.19    | 1638       | 56.41         | 9.34    | 10.61     | 68              | 2.29              | 5.21               | 8.12                     | 46 (44)                       | Moderate        |
| 3                          | Mirae Asset Hybrid Equity Fund                 | 14.64    | 1495       | 59.10         | 10.09   | 5.17      | 64              | 2.05              | 11.42              | 8.05                     | 49 (55)                       | Moderately Low  |
| 4                          | Reliance Equity Hybrid Fund                    | 54.51    | 12283      | 68.08         | 6.32    | 5.57      | 56              | 1.97              | 2.41               | 7.66                     | 64 (21)                       | Moderate        |
| 5                          | HDFC Hybrid Equity Fund - Regular Plan         | 53.75    | 21404      | 51.67         | 14.79   | 8.24      | 87              | 2.03              | 1.98               | 7.62                     | 66 (50)                       | Moderate        |
| 6                          | UTI Hybrid Equity Fund                         | 168.27   | 5728       | 55.95         | 22.24   | 7.87      | 87              | 2.06              | 1.64               | 7.44                     | 72 (0)                        | Moderate        |
| 7                          | L&T Hybrid Equity Fund - Regular Plan          | 25.88    | 9446       | 58.16         | 20.79   | 4.34      | 79              | 2.02              | 1.55               | 6.59                     | 102 (0)                       | Moderate        |
| 8                          | BOI AXA Mid & Small Cap Equity & Debt Fund     | 12.79    | 405        | 0.00          | 40.14   | 35.08     | 55              | 2.98              | -8.90              | 6.20                     | 118 (113)                     | Moderately Low  |
| 9                          | Kotak Equity Hybrid - Regular Plan             | 24.30    | 1554       | 54.11         | 17.87   | 11.20     | 60              | 2.09              | 2.18               | 6.18                     | 119 (209)                     | Moderate        |
| 10                         | Sundaram Equity Hybrid Fund                    | 89.68    | 1458       | 60.13         | 21.15   | 1.78      | 58              | 2.61              | 9.21               | 5.10                     | 182 (0)                       | Moderately Low  |
| 11                         | Baroda Hybrid Equity Fund                      | 55.29    | 673        | 58.82         | 23.14   | 2.22      | 46              | 2.70              | 1.73               | 4.95                     | 191 (0)                       | Moderately Low  |
| 12                         | DSP Equity & Bond Fund                         | 149.34   | 6125       | 59.53         | 16.48   | 11.01     | 80              | 2.03              | 5.40               | 4.90                     | 193 (339)                     | Moderately High |
| 13                         | Franklin India Equity Hybrid Fund              | 119.35   | 1914       | 57.47         | 9.22    | 1.48      | 43              | 2.13              | 6.72               | 4.85                     | 197 (188)                     | Moderate        |
| <b>Equity - Multi Cap</b>  |                                                |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                          | ICICI Prudential Multicap Fund                 | 290.94   | 3167       | 75.22         | 10.65   | 8.09      | 65              | 2.37              | 8.38               | 9.59                     | 20 (62)                       | Moderate        |
| 2                          | Principal Multi Cap Growth Fund                | 141.19   | 808        | 62.27         | 12.67   | 19.39     | 65              | 2.37              | 0.95               | 8.93                     | 32 (57)                       | Moderately High |
| 3                          | Franklin India Equity Fund                     | 596.10   | 11155      | 73.06         | 16.98   | 6.61      | 56              | 2.26              | 5.79               | 8.64                     | 35 (42)                       | Moderately High |
| 4                          | Aditya Birla Sun Life Equity Fund              | 720.66   | 10027      | 65.03         | 20.67   | 9.37      | 70              | 1.97              | 4.91               | 8.57                     | 37 (0)                        | Moderate        |
| 5                          | L&T Equity Fund - Regular Plan                 | 81.36    | 2518       | 68.73         | 19.41   | 8.99      | 60              | 2.12              | 2.08               | 8.05                     | 48 (0)                        | Moderate        |
| 6                          | Mirae Asset India Equity Fund                  | 50.70    | 10560      | 84.06         | 9.03    | 2.75      | 61              | 1.96              | 12.57              | 7.99                     | 53 (73)                       | Moderate        |
| 7                          | SBI Magnum Multi Cap Fund                      | 47.99    | 6455       | 55.97         | 19.59   | 19.22     | 63              | 1.98              | 5.78               | 7.49                     | 70 (257)                      | Moderately High |
| 8                          | Union Multi Cap                                | 19.32    | 235        | 79.23         | 8.43    | 9.50      | 61              | 2.66              | 6.33               | 7.12                     | 82 (186)                      | Moderate        |
| 9                          | Reliance Multi Cap Fund                        | 97.97    | 9680       | 48.77         | 28.63   | 22.37     | 55              | 2.13              | 9.33               | 7.00                     | 88 (307)                      | Moderately High |
| 10                         | Shriram Multicap Fund                          | 10.52    | 47         | 60.68         | 16.38   | 7.07      | 49              | 2.43              | 0.00               | 6.98                     | 91 (0)                        | Moderate        |
| 11                         | Invesco India Multicap Fund                    | 46.76    | 728        | 45.88         | 28.15   | 22.61     | 41              | 2.46              | -1.74              | 6.63                     | 100 (25)                      | Moderately High |
| 12                         | Kotak Standard Multicap Fund - Regular Plan    | 35.00    | 21682      | 74.54         | 17.60   | 1.99      | 56              | 2.06              | 10.51              | 6.54                     | 106 (95)                      | Moderate        |
| 13                         | Edelweiss Multi-Cap Fund                       | 14.44    | 231        | 63.09         | 20.52   | 9.40      | 62              | 2.49              | 5.03               | 6.23                     | 116 (0)                       | Moderate        |
| 14                         | LIC MF Multi Cap Fund                          | 45.93    | 262        | 75.30         | 9.63    | 5.48      | 54              | 1.92              | 5.61               | 5.71                     | 150 (226)                     | Moderately Low  |
| 15                         | Mahindra Mutual Fund Badhat Yojana             | 10.67    | 278        | 66.62         | 20.51   | 6.18      | 57              | 2.55              | 2.38               | 5.65                     | 155 (293)                     | Moderately Low  |

**Institutional investors dominate liquid & money market schemes (86%), debt oriented schemes (53%) and ETFs, FOFs (93%).**

| Category Rank                                        | Scheme Name                                           | NAV (₹) | AUM (₹ Cr) | Weightage (%) |         |           | No of Companies | Expense Ratio (%) | Return 1 Years (%) | Expected 1 yr return (%) | DSIJ Current Rank (22 Mar 19) | Risk            |
|------------------------------------------------------|-------------------------------------------------------|---------|------------|---------------|---------|-----------|-----------------|-------------------|--------------------|--------------------------|-------------------------------|-----------------|
|                                                      |                                                       |         |            | Large Cap     | Mid Cap | Small Cap |                 |                   |                    |                          |                               |                 |
| Equity - Value/Contra                                |                                                       |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                    | IDFC Sterling Value Fund                              | 51.23   | 2891       | 13.96         | 39.71   | 40.97     | 77              | 1.99              | -5.40              | 12.43                    | 4 (24)                        | Moderately High |
| 2                                                    | Aditya Birla Sun Life Pure Value Fund                 | 51.50   | 4042       | 27.31         | 15.81   | 42.69     | 77              | 2.28              | -15.46             | 11.58                    | 9 (0)                         | Moderately High |
| 3                                                    | L&T India Value Fund - Regular Plan                   | 35.50   | 7726       | 64.03         | 22.09   | 11.61     | 79              | 2.06              | -2.00              | 9.56                     | 21 (0)                        | Moderate        |
| 4                                                    | Union Value Discovery Fund                            | 10.56   | 148        | 73.52         | 8.26    | 16.78     | 60              | 2.92              | 0.00               | 9.01                     | 28 (26)                       | Moderate        |
| 5                                                    | HDFC Capital Builder Value Fund - Regular Plan        | 298.43  | 4157       | 65.63         | 9.19    | 21.20     | 59              | 2.31              | 4.92               | 7.39                     | 75 (40)                       | Moderate        |
| 6                                                    | ICICI Prudential Value Discovery Fund                 | 144.76  | 15702      | 67.91         | 11.20   | 3.18      | 43              | 2.05              | 3.82               | 7.09                     | 83 (13)                       | Moderate        |
| 7                                                    | Invesco India Contra Fund                             | 48.10   | 3252       | 63.91         | 21.24   | 11.59     | 47              | 2.15              | 7.80               | 6.92                     | 92 (34)                       | Moderately High |
| 8                                                    | Reliance Value Fund                                   | 73.28   | 3008       | 54.41         | 27.65   | 14.41     | 65              | 2.18              | 4.77               | 6.91                     | 93 (255)                      | Moderately High |
| Equity - ELSS                                        |                                                       |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                    | IDFC Tax Advantage (ELSS) Fund                        | 55.88   | 1741       | 48.11         | 20.72   | 25.61     | 72              | 2.20              | -0.44              | 9.93                     | 15 (33)                       | Moderately High |
| 2                                                    | Principal Tax Savings Fund                            | 206.54  | 371        | 63.36         | 13.11   | 20.38     | 64              | 2.65              | 0.58               | 8.96                     | 31 (58)                       | Moderately High |
| 3                                                    | UTI Long Term Equity Fund                             | 86.88   | 1072       | 58.06         | 29.34   | 9.13      | 59              | 2.51              | 4.70               | 8.51                     | 38 (118)                      | Moderate        |
| 4                                                    | L&T Tax Advantage Fund - Regular Plan                 | 53.02   | 3074       | 56.19         | 24.71   | 13.39     | 60              | 2.17              | -2.41              | 8.15                     | 44 (0)                        | Moderate        |
| 5                                                    | DSP Tax Saver Fund                                    | 47.54   | 4740       | 72.27         | 14.62   | 11.57     | 69              | 1.93              | 6.91               | 8.11                     | 47 (226)                      | Moderate        |
| 6                                                    | Mirae Asset Tax Saver Fund                            | 17.44   | 1381       | 75.35         | 14.44   | 8.58      | 57              | 2.34              | 11.04              | 8.01                     | 51 (81)                       | Moderate        |
| 7                                                    | ICICI Prudential Long Term Equity Fund                | 372.39  | 5614       | 73.21         | 15.57   | 7.91      | 49              | 1.95              | 8.10               | 7.37                     | 76 (63)                       | Moderate        |
| 8                                                    | Union Tax Saver Scheme                                | 24.06   | 227        | 79.05         | 10.21   | 7.79      | 66              | 2.69              | 4.88               | 7.08                     | 84 (218)                      | Moderately Low  |
| 9                                                    | Sundaram Diversified Equity Fund                      | 100.25  | 2547       | 55.98         | 30.86   | 11.99     | 58              | 2.17              | 1.47               | 7.06                     | 85 (0)                        | Moderately High |
| 10                                                   | SBI Magnum Tax Gain Scheme 93                         | 143.05  | 6532       | 66.95         | 12.67   | 12.05     | 67              | 2.05              | 4.01               | 6.59                     | 103 (305)                     | Moderate        |
| 11                                                   | Reliance Tax Saver Fund                               | 55.18   | 9614       | 61.50         | 19.88   | 18.48     | 52              | 2.24              | -6.10              | 6.28                     | 112 (203)                     | Moderately High |
| 12                                                   | Franklin India Taxshield                              | 567.09  | 3666       | 78.27         | 13.55   | 3.44      | 53              | 2.04              | 7.39               | 6.17                     | 120 (181)                     | Moderate        |
| 13                                                   | Taurus Tax Shield                                     | 78.75   | 61         | 68.62         | 15.07   | 13.18     | 57              | 2.69              | 6.61               | 6.04                     | 123 (0)                       | Moderate        |
| 14                                                   | Essel Long Term Advantage Fund - Regular Plan         | 14.33   | 54         | 63.15         | 17.04   | 19.51     | 56              | 2.80              | 9.47               | 6.02                     | 124 (305)                     | Moderately High |
| 15                                                   | Edelweiss Long Term Equity Fund (Tax Savings)         | 46.00   | 79         | 62.59         | 21.27   | 10.82     | 59              | 2.64              | 0.30               | 5.91                     | 128 (0)                       | Moderate        |
| 16                                                   | BOI AXA Tax Advantage Fund                            | 49.41   | 200        | 45.31         | 26.38   | 26.31     | 51              | 2.99              | -8.92              | 5.83                     | 130 (287)                     | Moderately High |
| 17                                                   | HDFC TaxSaver - Regular Plan                          | 522.32  | 6799       | 83.44         | 7.03    | 5.79      | 43              | 2.05              | 3.95               | 5.53                     | 163 (46)                      | Moderate        |
| Hybrid - Equity Savings                              |                                                       |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                    | HDFC Equity Savings Fund - Regular Plan               | 36.54   | 5979       | 63.39         | 10.62   | 5.71      | 154             | 2.04              | 5.92               | 15.65                    | 1 (38)                        | Moderately Low  |
| 2                                                    | Kotak Equity Savings Fund - Regular Plan              | 14.12   | 2239       | 44.19         | 16.58   | 9.66      | 143             | 2.13              | 7.27               | 11.78                    | 7 (294)                       | Moderate        |
| 3                                                    | DSP Equity Savings Fund                               | 12.53   | 1392       | 46.38         | 28.15   | 9.18      | 129             | 1.88              | 2.92               | 10.79                    | 12 (236)                      | Moderate        |
| 4                                                    | SBI Equity Savings Fund                               | 12.84   | 2226       | 62.30         | 9.42    | 7.75      | 124             | 1.63              | 3.61               | 8.98                     | 30 (224)                      | Low             |
| 5                                                    | Aditya Birla Sun Life Equity Savings Fund             | 13.18   | 1157       | 44.98         | 21.83   | 6.54      | 71              | 2.23              | 2.25               | 8.50                     | 39 (0)                        | Moderately Low  |
| 6                                                    | Reliance Equity Savings Fund                          | 12.75   | 2015       | 56.66         | 8.59    | 6.02      | 71              | 2.01              | 2.99               | 7.25                     | 80 (176)                      | Moderately Low  |
| 7                                                    | UTI Equity Savings Fund                               | 10.11   | 365        | 61.13         | 12.62   | 3.08      | 66              | 1.78              | 0.00               | 6.99                     | 89 (67)                       | Moderately Low  |
| 8                                                    | Principal Equity Savings Fund (Growth Accum)          | 35.66   | 70         | 59.08         | 9.65    | 5.66      | 48              | 2.73              | 4.20               | 5.83                     | 131 (30)                      | Moderately Low  |
| 9                                                    | L&T Equity Savings Fund - Regular Plan                | 17.70   | 198        | 46.85         | 18.12   | 11.69     | 81              | 1.56              | 3.34               | 5.60                     | 158 (0)                       | Moderately Low  |
| Hybrid - Dynamic Asset Allocation/Balanced Advantage |                                                       |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                    | Kotak Balanced Advantage Fund                         | 10.33   | 2525       | 49.08         | 18.45   | 5.49      | 146             | 2.42              | 0.00               | 14.74                    | 2 (109)                       | Moderate        |
| 2                                                    | HDFC Balanced Advantage Fund - Regular Plan           | 197.57  | 37395      | 73.63         | 12.32   | 7.46      | 86              | 2.07              | 10.67              | 9.03                     | 27 (111)                      | Moderately High |
| 3                                                    | ICICI Prudential Balanced Advantage Fund              | 35.12   | 28499      | 70.60         | 7.93    | 2.00      | 132             | 1.98              | 6.68               | 8.59                     | 36 (252)                      | Low             |
| 4                                                    | Edelweiss Balanced Advantage Fund                     | 23.25   | 1297       | 56.60         | 14.89   | 2.66      | 65              | 2.27              | 6.60               | 7.04                     | 87 (0)                        | Moderately Low  |
| 5                                                    | Axis Dynamic Equity Fund                              | 10.86   | 2339       | 54.39         | 12.16   | 2.85      | 105             | 2.25              | 6.05               | 6.49                     | 108 (230)                     | Low             |
| 6                                                    | Reliance Balanced Advantage Fund                      | 90.01   | 1524       | 52.42         | 21.54   | 2.23      | 57              | 2.43              | 9.51               | 5.18                     | 177 (231)                     | Moderately Low  |
| Solution Oriented                                    |                                                       |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                    | HDFC Retire. Savings Fund - Equity - Reg. Plan        | 17.02   | 606        | 42.62         | 13.65   | 25.09     | 60              | 2.67              | 2.77               | 8.19                     | 43 (19)                       | Moderately Low  |
| 2                                                    | UTI CCF Investment Plan                               | 37.36   | 264        | 68.90         | 17.25   | 6.57      | 63              | 2.94              | 4.33               | 8.01                     | 52 (64)                       | Moderate        |
| 3                                                    | Reliance Retire. Fund - Wealth Creation Scheme        | 13.38   | 1384       | 75.21         | 9.23    | 9.09      | 58              | 2.47              | 2.60               | 7.59                     | 67 (31)                       | Moderate        |
| 4                                                    | HDFC Childrens Gift Fund - Regular Plan               | 120.75  | 2531       | 43.33         | 17.71   | 12.68     | 63              | 2.27              | 7.33               | 7.42                     | 74 (80)                       | Moderate        |
| 5                                                    | HDFC Retire. Savings Fund - Hybrid Equity - Reg. Plan | 16.63   | 228        | 37.36         | 9.98    | 23.22     | 55              | 2.83              | 6.85               | 5.68                     | 153 (64)                      | Moderately Low  |
| Hybrid - Multi Asset Allocation                      |                                                       |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                    | ICICI Prudential Multi Asset Fund                     | 264.01  | 10870      | 64.15         | 6.29    | 6.54      | 74              | 2.09              | 4.47               | 6.98                     | 90 (32)                       | Low             |
| Equity - Dividend Yield                              |                                                       |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                    | Aditya Birla Sun Life Dividend Yield Fund             | 159.08  | 792        | 46.60         | 22.96   | 26.15     | 57              | 2.42              | -6.48              | 8.35                     | 40 (0)                        | Moderately High |
| 2                                                    | Principal Dividend Yield Fund                         | 52.56   | 197        | 60.45         | 14.31   | 22.52     | 55              | 2.94              | 3.96               | 7.06                     | 86 (207)                      | Moderately High |
| 3                                                    | UTI Dividend Yield Fund                               | 65.29   | 2438       | 66.30         | 21.11   | 10.71     | 55              | 2.27              | 6.13               | 6.56                     | 105 (183)                     | Moderate        |

All the NAV figures are for date March 22, 2019. Trailing returns are also calculated for the same date. AUM, weightage of a stocks, number of companies and expense ratio are for the period ending Feb. 2019. All the raw data is provided by Dion Global Solutions Ltd