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**Exclusive
Interview**

Ashishkumar Chauhan
MD & CEO, BSE

33rd
ANNIVERSARY

DSIJ

150

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US \$ 10.15 UK £ 5.05 Sing \$ 10.60 Euro € 6.13

Analysis
Ramco Cements

Special Report
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ISSN 0971-7579



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Vol. 34 No. 08

RANK
1

Info Edge (India)

BSE CODE	: 532777
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 20862.9
CMP (₹)	: 1798.9

Info Edge (India) provides IT services and online classifieds for businesses. Its segments include Recruitment Solutions, 99acres, Online Restaurant Discovery and Others. The Others segment includes Jeevansathi and Shiksha services. Furthermore, it is engaged in the business of Internet-based service delivery, operating in over four service verticals through web portals. It offers placement search services, resume sales services and real estate broking services.

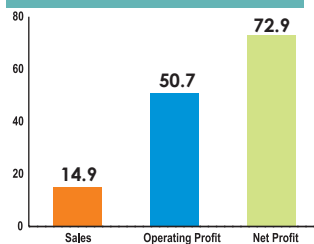
Financial Snapshot

Shareholding Pattern

Promoters	: 41.2
Institutions	: 47.5
Non-institutional and others	: 11.3
TOTAL	: 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

988.2

ROCE (%)

34.9

Operating profit (₹ Cr)

634.8

ROE (%)

31.5

Net profit (₹ Cr)

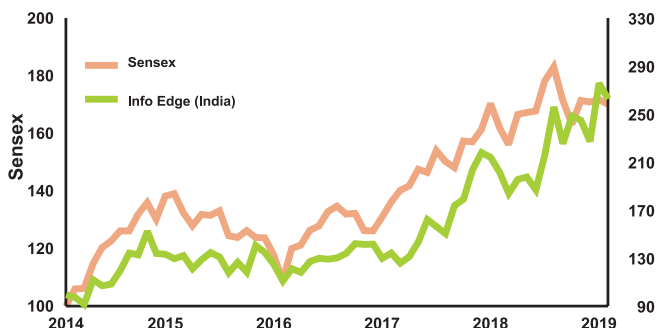
545.1

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
2

Bajaj Holdings & Investment

BSE CODE	: 500490
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 34728.6
CMP (₹)	: 3150.9

Bajaj Holdings & Investment is focused on earning income through dividends, interest and gains on investments held. It invests in equities based on its views of returns from public equity markets, as well as opportunities in the private equity space. It invests in equities normally with a five year holding horizon or even longer. Its other equities investment portfolio includes financial, technology/ pharma; consumers/education; sugar; material/ metals/ oil and gas; construction/ infra, telecoms and media. Its fixed income portfolio includes government securities, CDs, CPs, corporate bonds, etc.

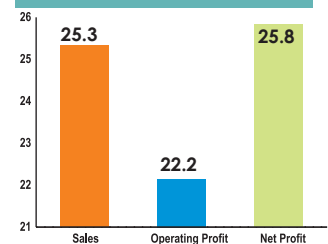
Financial Snapshot

Shareholding Pattern

Promoters	: 46.4
Institutions	: 19.2
Non-institutional and others	: 34.4
TOTAL	: 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

959.9

ROCE (%)

4.5

Operating profit (₹ Cr)

889.6

ROE (%)

4.1

Net profit (₹ Cr)

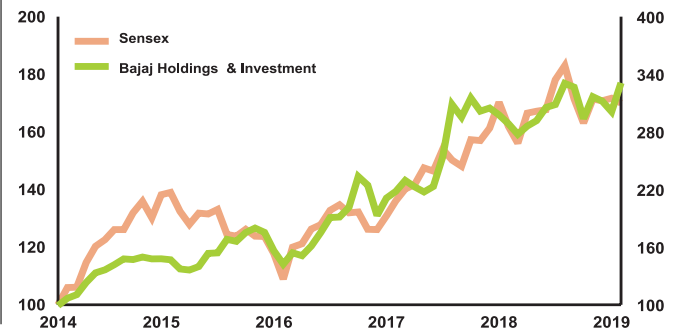
798.2

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.



Natco Pharma

BSE CODE	: 524816
FACE VALUE (₹)	: 2
MARKET CAP(₹ Cr.)	: 12320.5
CMP (₹)	: 575.5

Natco Pharma is engaged in developing, manufacturing and marketing finished dosage formulations (FDFs) and active pharmaceutical ingredients (APIs). Its segments include APIs, FDFs, job works, pharmacy and others. The Company's product categories include Domestic Formulations, International Formulations, APIs and Blockbusters.

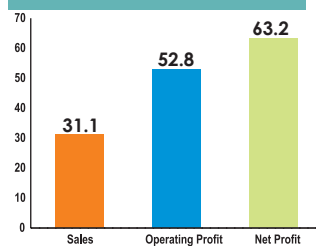
Financial Snapshot

Shareholding Pattern

Promoters	: 48.4
Institutions	: 29.9
Non-institutional and others	: 21.7
TOTAL	: 100

As on 31-Dec-18

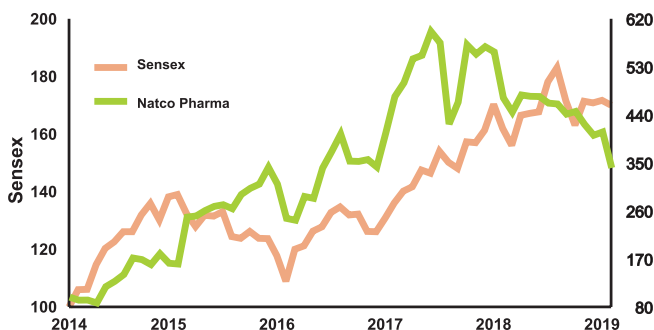
5 Year CAGR (%)



Gross Sales (₹ Cr)	2202.0	ROCE (%)	35.3
Operating profit (₹ Cr)	902.6	ROE (%)	29.7
Net profit (₹ Cr)	695.2	Total Debt/Equity(x)	0.06

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity



Adani Transmission

BSE CODE	: 539254
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 23563.4
CMP (₹)	: 196.1

Adani Transmission operates as a power transmission company. It is engaged in transmission of electric energy and trading of castor oil. It owns, operates and maintains approximately 5,050 circuit kilometers of transmission lines, with a total transformation capacity of over 12,000 MVA. It has four operational Transmission Systems that primarily serve the Northern and Western regions of India, and additional projects of approximately 1,700 circuit kilometers.

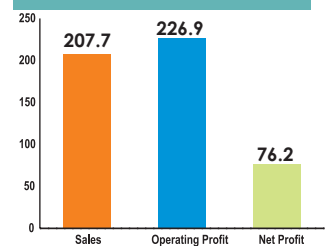
Financial Snapshot

Shareholding Pattern

Promoters	: 74.9
Institutions	: 23.1
Non-institutional and others	: 2.0
TOTAL	: 100

As on 31-Dec-17

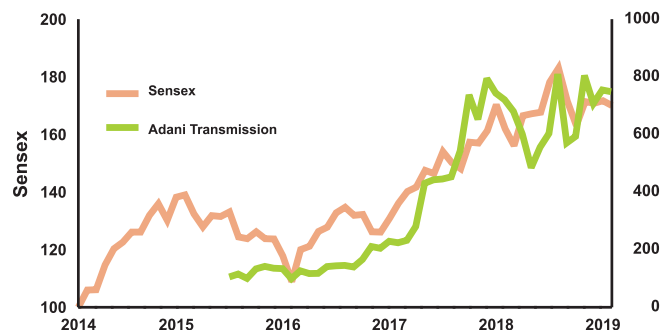
5 Year CAGR (%)



Gross Sales (₹ Cr)	3944.5	ROCE (%)	16.6
Operating profit (₹ Cr)	2357.3	ROE (%)	32.0
Net profit (₹ Cr)	1142.9	Total Debt/Equity(x)	1.72

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
5

Mphasis

BSE CODE	: 526299
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 18533.1
CMP (₹)	: 1033.9

Mphasis is an IT solution provider in cloud and cognitive services. Its segments include Banking, Capital Market, Insurance, IT, Communication, Entertainment and Emerging Industries. It offers cloud computing, cognitive solutions, digital services, securing businesses, application services and infrastructure services. It serves various industries such as banking and capital market which includes, retail banking, credit cards and payments, wealth management and brokerage, corporate banking solutions and investment banking technology.

Financial Snapshot

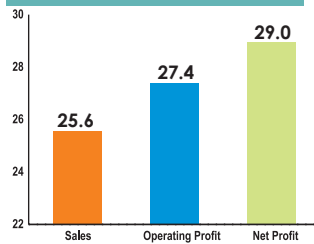
Shareholding Pattern

Promoters	: 52.3
Institutions	: 37.1
Non-institutional and others	: 10.6

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

6545.8

ROCE (%)

18.6

Operating profit (₹ Cr)

1140.6

ROE (%)

14.5

Net profit (₹ Cr)

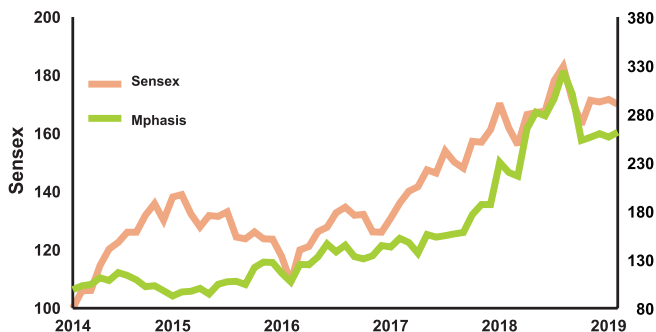
837.5

Total Debt/Equity(x)

0.07

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
6

Infosys

BSE CODE	: 500209
FACE VALUE (₹)	: 5
MARKET CAP(₹ Cr.)	: 332716.6
CMP (₹)	: 734.7

Infosys is engaged in consulting, technology, outsourcing and next-generation services. It provides business information technology services comprising application development and maintenance, independent validation, infrastructure management, engineering services comprising product engineering, life cycle solutions and business process management; consulting and systems integration services comprising consulting, enterprise solutions, systems integration and advanced technologies.

Financial Snapshot

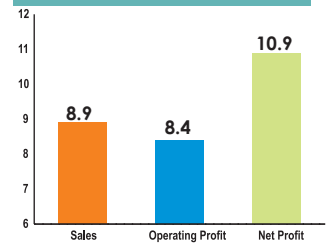
Shareholding Pattern

Promoters	: 12.8
Institutions	: 57.0
Non-institutional and others	: 13.1

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

70522.0

ROCE (%)

30.4

Operating profit (₹ Cr)

20341.0

ROE (%)

24.1

Net profit (₹ Cr)

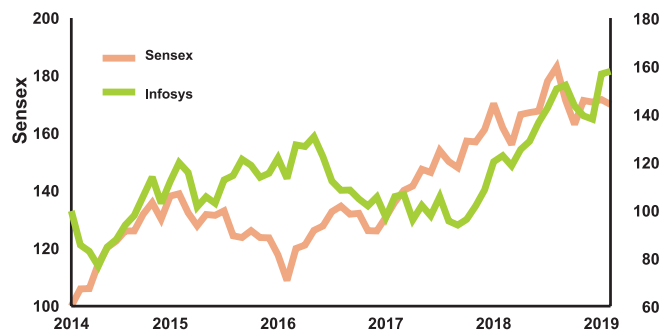
16100.0

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
7

Pidilite Industries

BSE CODE : 500331
FACE VALUE (₹) : 1
MARKET CAP(₹ Cr.) : 57287.3
CMP (₹) : **1142.6**

Pidilite Industries is engaged in the manufacture of adhesives and glues, including rubber-based glues and adhesives. Its segments include Consumer & Bazaar Products, Industrial Products and Others. The Consumer & Bazaar Products segment includes products, such as adhesives, sealants, art and craft material and others, construction and paint chemicals. The Industrial Products segment covers products, such as industrial adhesives, synthetic resins, organic pigments, pigment preparations and surfactants.

Financial Snapshot

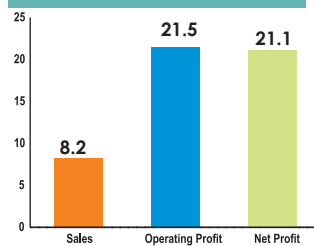
Shareholding Pattern

Promoters : 69.8
Institutions : 19.5
Non-institutional and others : 10.8

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

6218.8

ROCE (%)

37.7

Operating profit (₹ Cr)

1369.8

ROE (%)

27.4

Net profit (₹ Cr)

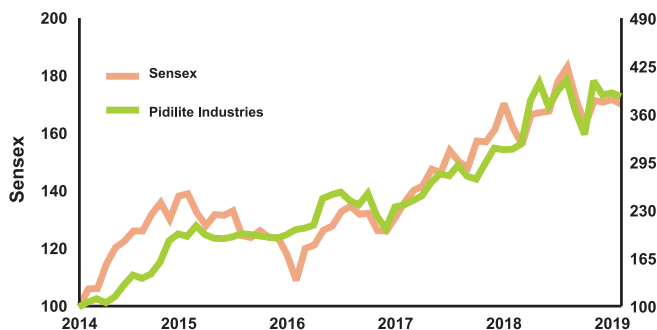
961.5

Total Debt/Equity(x)

0.03

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
8

Eicher Motors

BSE CODE : 505200
FACE VALUE (₹) : 10
MARKET CAP(₹ Cr.) : 56405.9
CMP (₹) : **20364.3**

Eicher Motors is the parent of Royal Enfield. It is engaged in manufacturing automobile products and related components. Its business verticals include motorcycles, commercial vehicles and personal utility vehicles. The Company, through its joint venture, Volvo Eicher Commercial Vehicles, designs, manufactures and markets trucks and buses.

Financial Snapshot

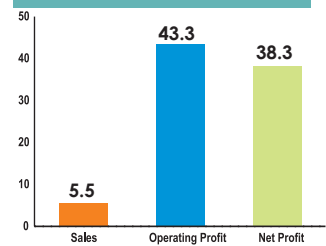
Shareholding Pattern

Promoters : 49.3
Institutions : 37.0
Non-institutional and others : 13.6

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

9219.3

ROCE (%)

45.3

Operating profit (₹ Cr)

2864.4

ROE (%)

31.3

Net profit (₹ Cr)

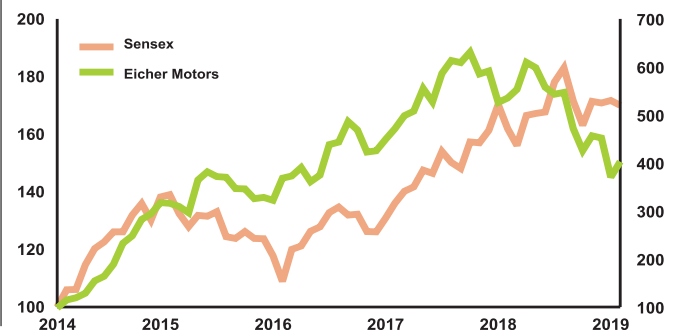
1923.2

Total Debt/Equity(x)

0.02

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
9

Larsen & Toubro Infotech

BSE CODE : 540005
FACE VALUE (₹) : 1
MARKET CAP(₹ Cr.) : 31005.8
CMP (₹) : **1718.5**

Larsen & Toubro Infotech is engaged in computer programming, consultancy and related activities. The Industrial Cluster segment consists of the business verticals of energy and process, consumer packaged goods, retail, pharmaceuticals, hi-tech and consumer electronics, automotive and aerospace, plant equipment, utilities, engineering and construction. The Services Cluster segment consists of the business verticals of banking and financial services, insurance, media and entertainment, travel and logistics.

Financial Snapshot

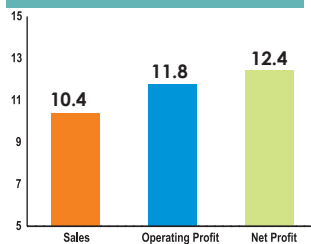
Shareholding Pattern

Promoters : 74.8
Institutions : 15.2
Non-institutional and others : 9.9

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

7306.5

ROCE (%)

41.6

Operating profit (₹ Cr)

1457.2

ROE (%)

33.1

Net profit (₹ Cr)

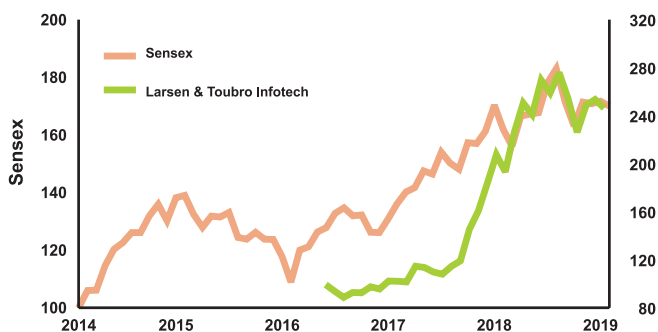
1112.4

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
10

Aurobindo Pharma

BSE CODE : 524804
FACE VALUE (₹) : 1
MARKET CAP(₹ Cr.) : 44681.3
CMP (₹) : **718.3**

Aurobindo Pharma is engaged in producing oral and injectable generic formulations and active pharmaceutical ingredients. Its product portfolio is spread over seven therapeutic/product areas, including antibiotics, anti-retrovirals, cardiovascular, central nervous system, gastroenterologicals, anti-allergies and anti-diabetics. It is engaged in developing a range of oncology and hormonal products. It is also developing inhalation and dermatology products, such as pressurized metered-dose inhaler. It manufactures and sells nutritional supplements.

Financial Snapshot

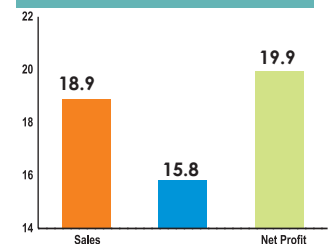
Shareholding Pattern

Promoters : 51.9
Institutions : 34.5
Non-institutional and others : 13.6

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

16499.8

ROCE (%)

22.7

Operating profit (₹ Cr)

3315.8

ROE (%)

23.0

Net profit (₹ Cr)

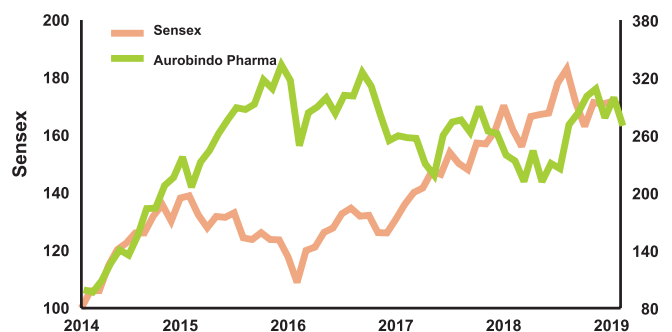
2419.8

Total Debt/Equity(x)

0.41

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
11

Kotak Mahindra Bank

BSE CODE : 500247
FACE VALUE (₹) : 5
MARKET CAP(₹ Cr.) : 248941.1
CMP (₹) : **1215.8**

Kotak Mahindra Bank operates in the segments of Treasury, BMU and Corporate Centre, which includes dealing in debt, equity, money market, forex market, derivatives, investments and primary dealership of Government securities and Balance Sheet Management unit; Retail Banking, which includes lending and credit cards; Corporate/Wholesale Banking, which includes wholesale borrowings and lending, and other related services; Vehicle Financing, which includes retail vehicle finance and wholesale trade finance.

Financial Snapshot

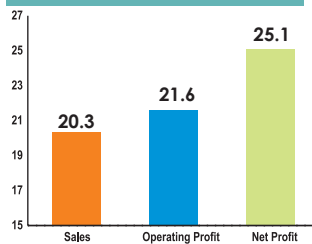
Shareholding Pattern

Promoters : 30.0
Institutions : 49.0
Non-institutional and others : 21.0

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

25131.1

ROCE (%)

13.0

Operating profit (₹ Cr)

29655.1

ROE (%)

13.8

Net profit (₹ Cr)

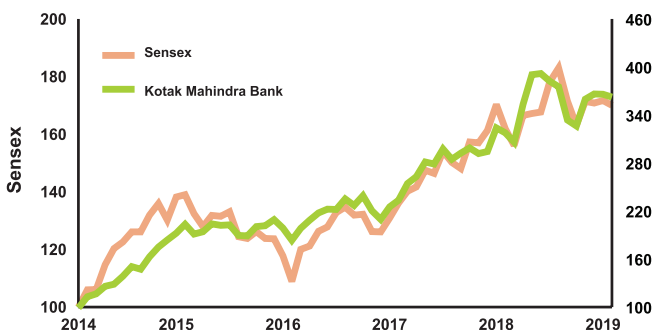
6147.1

Total Debt/Equity(x)

1.16

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
12

Maruti Suzuki India

BSE CODE : 532500
FACE VALUE (₹) : 5
MARKET CAP(₹ Cr.) : 217046.0
CMP (₹) : **6955.2**

Maruti Suzuki India is engaged in the manufacture, purchase and sale of motor vehicles, components and spare parts. Its other activities comprise facilitation of pre-owned car sales, fleet management and car financing. Its geographical segments include the domestic segment and the overseas segment. Its product portfolio includes Alto 800, Alto K10, Wagon R, Celerio, Ritz, Swift, DZire, Ertiga, Omni, Eeco, Gypsy and Ciaz.

Financial Snapshot

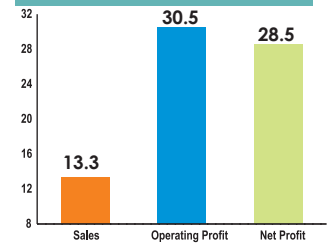
Shareholding Pattern

Promoters : 56.2
Institutions : 36.1
Non-institutional and others : 7.7

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

82041.1

ROCE (%)

28.3

Operating profit (₹ Cr)

11349.4

ROE (%)

19.4

Net profit (₹ Cr)

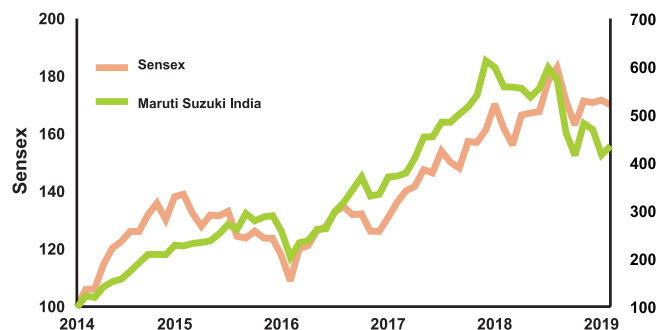
7717.4

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
13

Britannia Industries

BSE CODE	: 500825
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 74820.7
CMP (₹)	: 3052.1

Britannia Industries is engaged in the manufacture of biscuits, cakes and rusks. Its product brands under biscuits category include Good Day, Marie Gold, Tiger, Bourbon, Little Hearts etc. Its products under breads include Whole Wheat Breads, White Sandwich Breads and Bread Assortment. Its products under dairy category include Cheese, Fresh Dairy and Accompaniments.

Financial Snapshot

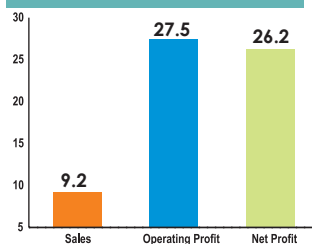
Shareholding Pattern

Promoters	: 50.7
Institutions	: 29.2
Non-institutional and others	: 20.1

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

9990.1

ROCE (%)

47.5

Operating profit (₹ Cr)

1526.0

ROE (%)

33.0

Net profit (₹ Cr)

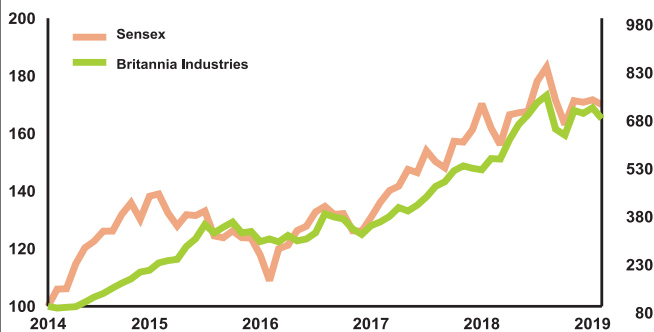
1004.1

Total Debt/Equity(x)

0.06

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
14

Jubilant FoodWorks

BSE CODE	: 533155
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 17403.4
CMP (₹)	: 1269.2

Jubilant FoodWorks is a food service company. It has the rights to develop and operate Domino's Pizza brand in India, Sri Lanka, Bangladesh and Nepal. It has the rights to develop and operate Dunkin' Donuts restaurants for India. Domino's Pizza India operates approximately 1,040 restaurants in India covering approximately 240 cities across the country.

Financial Snapshot

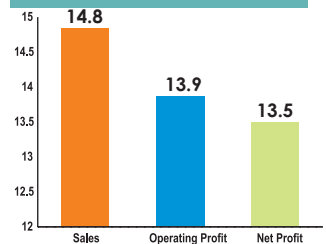
Shareholding Pattern

Promoters	: 44.9
Institutions	: 46.5
Non-institutional and others	: 8.5

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

3018.4

ROCE (%)

34.2

Operating profit (₹ Cr)

303.1

ROE (%)

22.3

Net profit (₹ Cr)

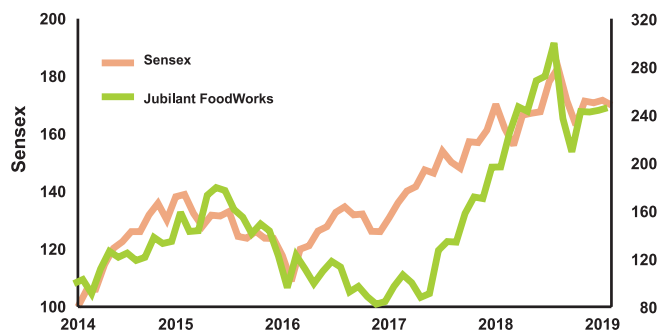
196.2

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

**RANK
15**

Hexaware Technologies

BSE CODE	: 532129
FACE VALUE (₹)	: 2
MARKET CAP(₹ Cr.)	: 10546.1
CMP (₹)	: 346.9

Hexaware Technologies is a provider of IT, BPO and consulting services. It is engaged in computer programming, consultancy services, IT consulting, software development and business process management. Its segments include Travel, Transportation, Banking, Financial Services, Insurance, Healthcare, Manufacturing, Consumer and Others. Its business units provide offerings in the areas of Shrink IT and Grow Digital.

Financial Snapshot

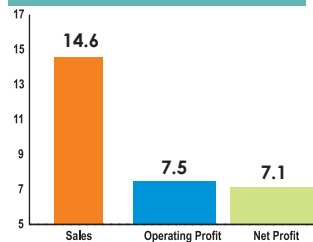
Shareholding Pattern

Promoters	: 62.7
Institutions	: 28.1
Non-institutional and others	: 9.2

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)

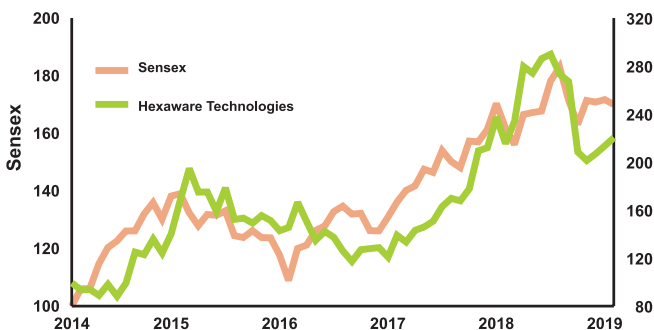


Gross Sales (₹ Cr)	3942.0
Operating profit (₹ Cr)	641.8
Net profit (₹ Cr)	499.3

ROCE (%)	34.2
ROE (%)	27.5
Total Debt/Equity(x)	0.00

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

**RANK
16**

UPL

BSE CODE	: 512070
FACE VALUE (₹)	: 2
MARKET CAP(₹ Cr.)	: 41058.1
CMP (₹)	: 867.3

UPL provides crop protection solutions. It is engaged in the business of agrochemicals, industrial chemicals, chemical intermediates and specialty chemicals. The Agro activity segment includes the manufacturing and marketing of conventional agrochemical products, seeds and other agricultural related products. The Non-agro activity segment includes manufacturing and marketing of industrial chemical and other non-agricultural related products.

Financial Snapshot

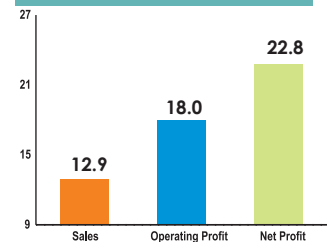
Shareholding Pattern

Promoters	: 27.9
Institutions	: 51.8
Non-institutional and others	: 12.0

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)

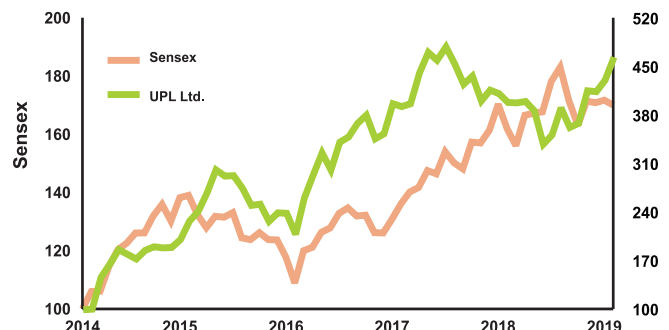


Gross Sales (₹ Cr)	17506.0
Operating profit (₹ Cr)	3181.0
Net profit (₹ Cr)	2123.0

ROCE (%)	21.5
ROE (%)	25.8
Total Debt/Equity(x)	0.72

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
17

Tata Consultancy Services

BSE CODE	: 532540
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 775073.8
CMP (₹)	: 2053.8

Tata Consultancy Services is engaged in providing IT services, digital and business solutions. The Company's segments include banking, finance and insurance services; manufacturing; retail and consumer packaged goods; telecom, media and entertainment, and others, such as energy, resources and utilities, hi-tech, life science and healthcare, s-Governance, travel, transportation and hospitality. Its services portfolio consists of IT and assurance services, business intelligence and performance management, business process services, cloud services, connected marketing solutions, consulting, engineering and industrial services, etc.

Financial Snapshot

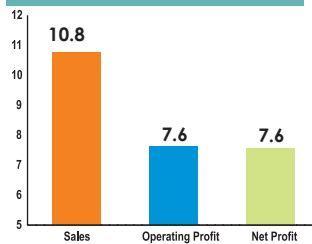
Shareholding Pattern

Promoters	: 72.1
Institutions	: 23.5
Non-institutional and others	: 4.4

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

123104.0

ROCE (%)

39.8

Operating profit (₹ Cr)

34144.0

ROE (%)

30.3

Net profit (₹ Cr)

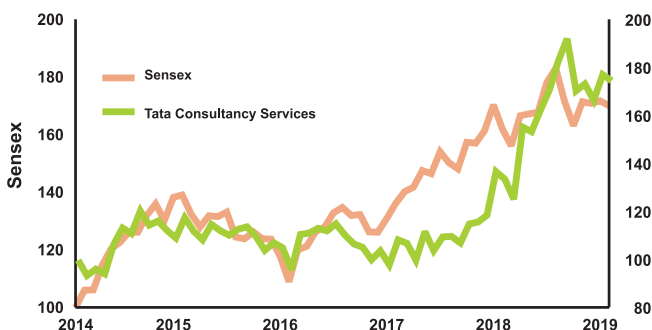
25880.0

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
18

HCL Technologies

BSE CODE	: 532281
FACE VALUE (₹)	: 2
MARKET CAP(₹ Cr.)	: 145940.5
CMP (₹)	: 1060.3

HCL Technologies is engaged in providing a range of software development services, BPO services and IT infrastructure services. The software services segment provides application development and maintenance, enterprise application, software as a service, application services, engineering, and research and development services to global customers. The infrastructure management services segment involves managing customer's IT assets. The BPO services segment includes contact center and help desk services.

Financial Snapshot

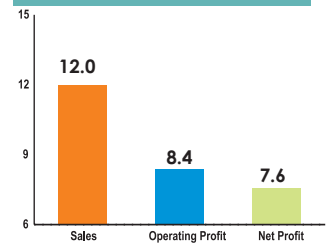
Shareholding Pattern

Promoters	: 60.0
Institutions	: 36.5
Non-institutional and others	: 3.5

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

50569.0

ROCE (%)

31.4

Operating profit (₹ Cr)

11080.0

ROE (%)

25.1

Net profit (₹ Cr)

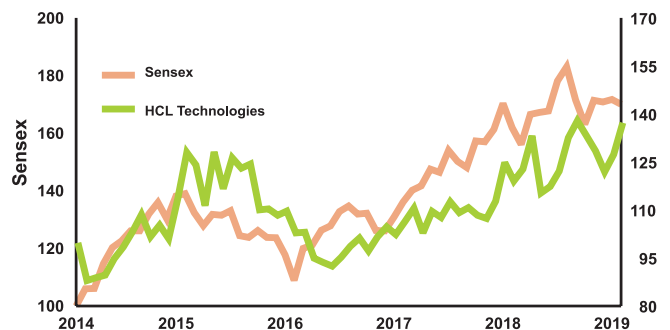
8709.0

Total Debt/Equity(x)

0.02

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

**RANK
19**

PI Industries

BSE CODE	: 523642
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 11582.2
CMP (₹)	: 916.5

PI Industries is engaged in the manufacturing and distribution of agrochemicals. It also manufactures plant nutrients, plant protection, specialty fertilizers and hybrid seeds. It offers insecticides under various brands, including Lepido, Dodger, Colt, Osheen, Colfos, Fosmite, Jumbo, Foratox, Carina, Maxima and Vibrant. It provides services in various areas including contract research, process development, analytical method development, process safety data generation and process detailed engineering.

Financial Snapshot

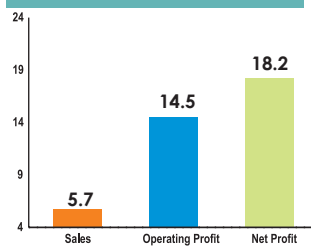
Shareholding Pattern

Promoters	: 51.4
Institutions	: 32.4
Non-institutional and others	: 16.2

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

2308.7

ROCE (%)

25.2

Operating profit (₹ Cr)

472.7

ROE (%)

20.8

Net profit (₹ Cr)

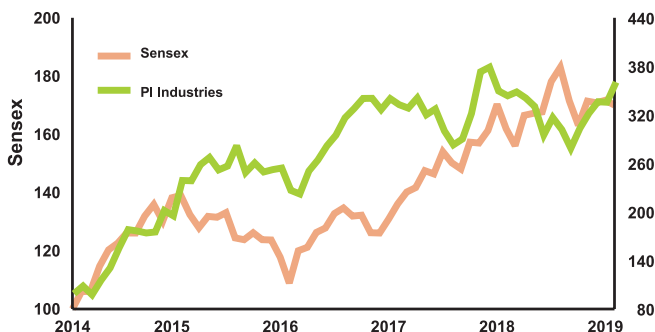
367.5

Total Debt/Equity(x)

0.04

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

**RANK
20**

SRF

BSE CODE	: 503806
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 12696.9
CMP (₹)	: 2255.3

SRF is engaged in manufacturing of chemicals, polymers, technical textiles and packaging films. Its segments include Technical Textiles Business, which includes nylon tire cord fabric, belting fabric, coated fabric, polyester tire cord fabric and industrial yarns and its research and development; Chemicals and Polymers Business, which includes refrigerant gases, pharmaceuticals, engineering plastics business, etc.

Financial Snapshot

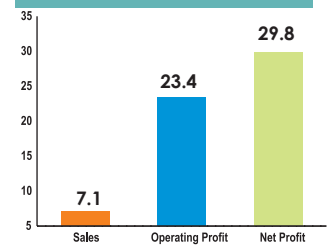
Shareholding Pattern

Promoters	: 52.3
Institutions	: 28.5
Non-institutional and others	: 19.2

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

5684.9

ROCE (%)

11.5

Operating profit (₹ Cr)

705.6

ROE (%)

13.7

Net profit (₹ Cr)

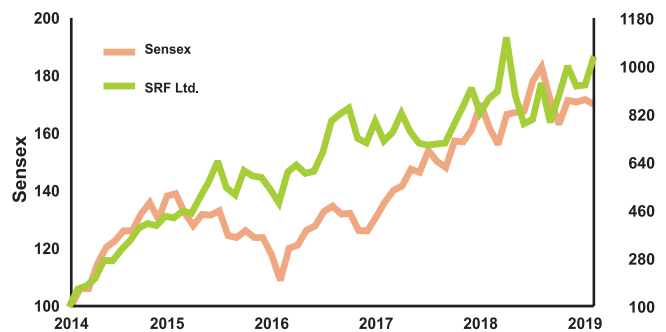
461.7

Total Debt/Equity(x)

0.88

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
21

Astral Poly Technik

BSE CODE	: 532830
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 13642.4
CMP (₹)	: 1087.3

Astral Poly Technik is engaged in the production of plastic products and manufacturing and trading of pipes, fittings and adhesive solutions. Its product range includes pipe category for plumbing, industrial, drainage, fire protection, agriculture, electrical conduit and ancillary, and adhesive category for construction, maintenance, wood care and automotive. Its pipe manufacturing facilities offer products, such as chlorinated PVC piping system, unplasticized PVC piping system, electrical conduit pipes, cyanoacrylates, solvent cements, tile adhesives, silicone sealant, putty, etc.

Financial Snapshot

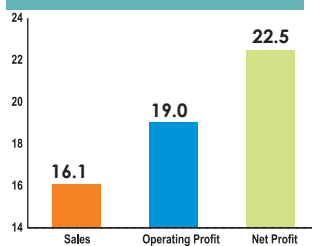
Shareholding Pattern

Promoters	: 58.5
Institutions	: 27.2
Non-institutional and others	: 14.4

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

2138.9

ROCE (%)

23.9

Operating profit (₹ Cr)

272.3

ROE (%)

19.2

Net profit (₹ Cr)

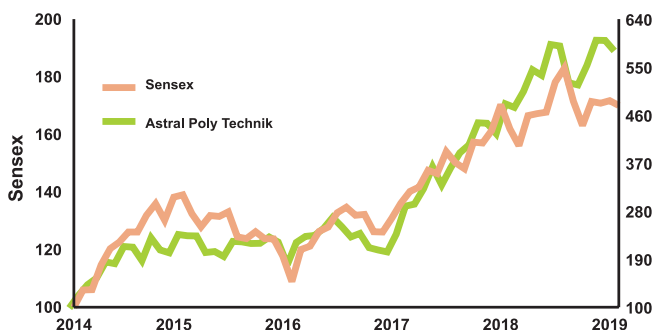
178.3

Total Debt/Equity(x)

0.19

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
22

DLF

BSE CODE	: 532868
FACE VALUE (₹)	: 2
MARKET CAP(₹ Cr.)	: 29211.9
CMP (₹)	: 164.5

DLF is a real estate company primarily focused on the development and sale of residential real estate, which includes plotted developments, houses, villas, apartments of varying sizes and integrated townships, with a focus on the luxury residential developments. Its operations span various aspects of real estate development, from the identification and acquisition of land, to planning, execution, construction and marketing of projects. It is also engaged in the business of generation of power, provision of maintenance services, hospitality and recreational activities.

Financial Snapshot

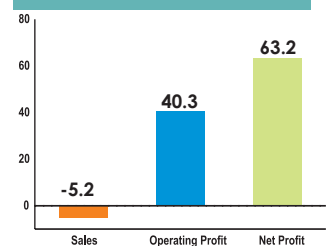
Shareholding Pattern

Promoters	: 75.0
Institutions	: 18.1
Non-institutional and others	: 7.0

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

6706.8

ROCE (%)

21.7

Operating profit (₹ Cr)

11566.2

ROE (%)

14.5

Net profit (₹ Cr)

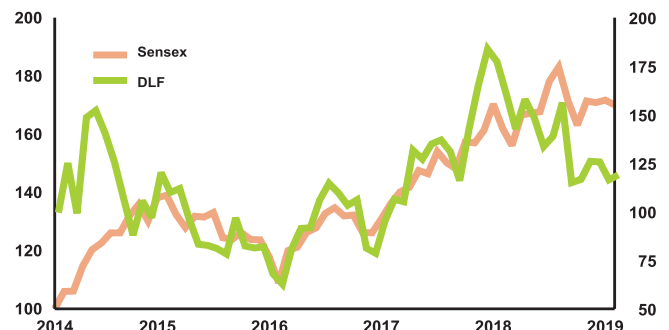
4292.4

Total Debt/Equity(x)

0.51

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

**RANK
23**

Jubilant Life Sciences

BSE CODE : 530019
FACE VALUE (₹) : 1
MARKET CAP(₹ Cr.) : 11975.6
CMP (₹) : **767.2**

Jubilant Life Sciences is a pharmaceutical and life sciences company engaged in providing basic organic chemicals. The Pharmaceuticals segment consists of generics, including active pharmaceuticals ingredients and solid dosage formulations; specialty pharmaceuticals (sterile products), including radiopharmaceuticals, allergy therapy products and contract manufacturing operations of sterile injectables; drug discovery solutions, and Indian branded pharmaceuticals. The Life Sciences Ingredients segment includes specialty intermediates, life sciences chemicals and nutritional products.

Financial Snapshot

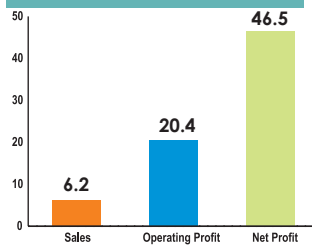
Shareholding Pattern

Promoters : 50.7
Institutions : 29.4
Non-institutional and others : 19.9

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

7557.8

ROCE (%)

15.2

Operating profit (₹ Cr)

1143.4

ROE (%)

16.9

Net profit (₹ Cr)

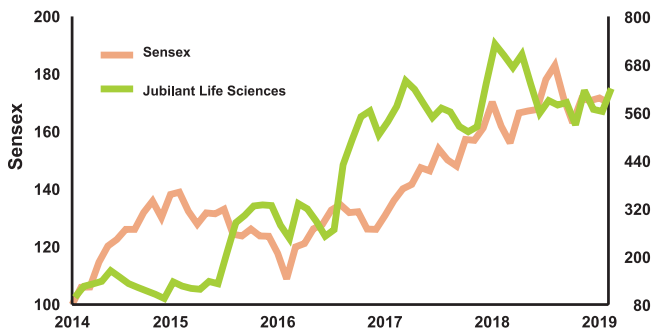
634.4

Total Debt/Equity(x)

0.85

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

**RANK
24**

The Ramco Cements

BSE CODE : 500260
FACE VALUE (₹) : 1
MARKET CAP(₹ Cr.) : 14107.5
CMP (₹) : **674.6**

The Ramco Cements manufactures cement, ready-mix concrete and dry mortar products. It operates in two segments: Cement and Power generation from Windmills. It is also engaged in the sale of surplus electricity generated from its windmills and thermal power plants. The principal product of the Company is Portland cement, which is manufactured in over eight production facilities that include integrated cement plants and grinding units with a total production capacity of approximately 16.45 million tons per annum. Its Dry Mix Division manufactures pre-mixed dry mortars, such as plasters, wall putty and tile adhesive.

Financial Snapshot

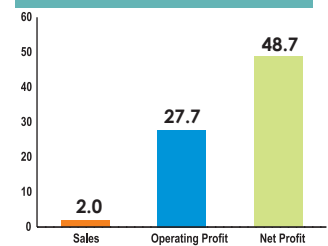
Shareholding Pattern

Promoters : 42.8
Institutions : 38.3
Non-institutional and others : 18.9

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

4583.8

ROCE (%)

16.3

Operating profit (₹ Cr)

852.1

ROE (%)

14.2

Net profit (₹ Cr)

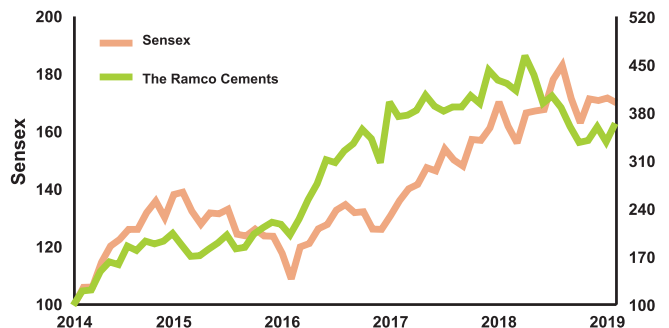
560.2

Total Debt/Equity(x)

0.28

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
25

Asian Paints

BSE CODE	: 500820
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 137927.8
CMP (₹)	: 1402.5

Asian Paints is engaged in the business of manufacturing, selling and distribution of paints, coatings, products related to home decor, bath fittings and related services. Its business segments are Paints and Home Improvement. The Home Improvement segment includes its bath fittings business. It manufactures a range of paints for decorative and industrial use. Its products include special effects, plain finishes and distempers for interior walls; textures finishes, plain finishes and design for exteriors for exterior walls; wall papers; wood finishes; metal finishes; water proofing solutions; adhesives, painting tools and implements.

Financial Snapshot

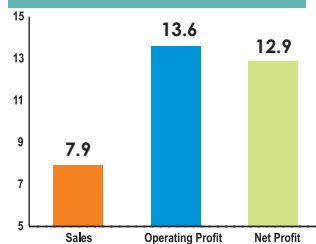
Shareholding Pattern

Promoters	: 52.8
Institutions	: 26.2
Non-institutional and others	: 21.1

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

19983.4

ROCE (%)

36.6

Operating profit (₹ Cr)

3134.8

ROE (%)

25.6

Net profit (₹ Cr)

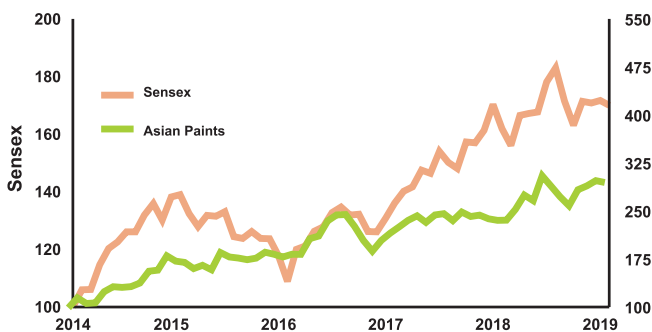
2051.7

Total Debt/Equity(x)

0.06

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
26

Titan Company

BSE CODE	: 500114
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 93736.9
CMP (₹)	: 1017.7

Titan Company operates across the segments of Watches, Jewellery, Eyewear and Others. The Company offers plain and studded gold jewelry brands, such as Tanishq, GoldPlus, Zoya, and Mia. The Company's watches and accessories are retailed through World of Titan, Helios and Fastrack stores. It offers frames, contact lenses, and Sunglasses in brands, such as Eye+. The Company's eyewear brands are retailed through Titan Eye Plus stores. It also offers precision engineering component and sub-assemblies and machine building and automation solutions.

Financial Snapshot

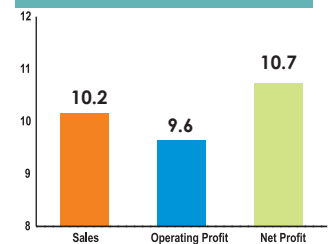
Shareholding Pattern

Promoters	: 52.9
Institutions	: 26.8
Non-institutional and others	: 20.3

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

16156.0

ROCE (%)

33.7

Operating profit (₹ Cr)

1585.5

ROE (%)

23.7

Net profit (₹ Cr)

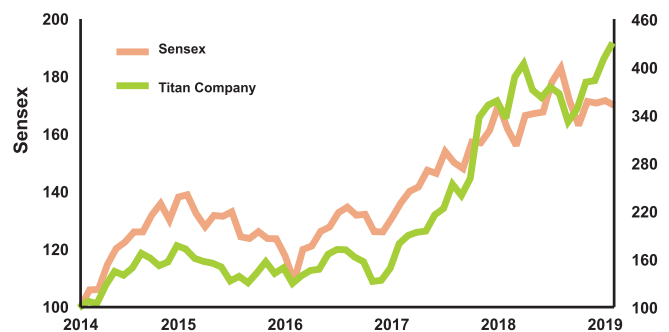
1104.7

Total Debt/Equity(x)

0.02

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
27

Divis Laboratories

BSE CODE	: 532488
FACE VALUE (₹)	: 2
MARKET CAP(₹ Cr.)	: 43426.7
CMP (₹)	: 1639.0

Divis Laboratories has two manufacturing units and is among the top pharmaceutical companies in India. It is recognized as a 'Reliable Supplier of generic APIs and a trustworthy custom manufacturer to Big Pharma. It is the leading manufacturer of APIs, Intermediates and Registered starting materials offering high quality products with the highest level of compliance and integrity to over 95 countries.

Financial Snapshot

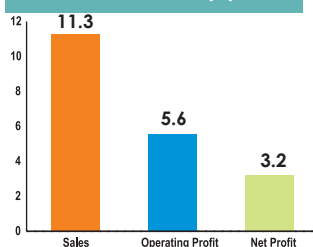
Shareholding Pattern

Promoters	: 52.0
Institutions	: 35.0
Non-institutional and others	: 13.0

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

3912.8

ROCE (%)

21.7

Operating profit (₹ Cr)

1233.7

ROE (%)

15.5

Net profit (₹ Cr)

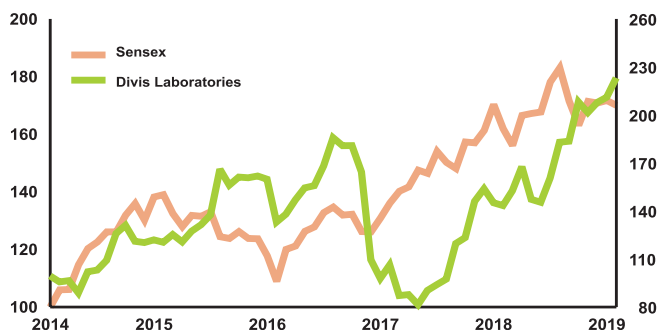
877.0

Total Debt/Equity(x)

0.01

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
28

Sundram Fasteners

BSE CODE	: 500403
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 10938.2
CMP (₹)	: 510.6

Sundram Fasteners is engaged in manufacturing high tensile fasteners, motor vehicle parts and accessories. Its product range includes cold extruded parts, powder metal parts, radiator caps, gear shifters, hot forged parts, precision forged differential gears, water pumps, oil pumps, fuel pumps, belt tensioners, rocker arm assemblies, cam followers, bearing housings, hubs, shafts, tappets, other engine components, and valve train parts. Its high tensile fasteners product range includes standard fasteners and special fasteners. Its powder metal parts product range includes bushes, structural parts and iron powder.

Financial Snapshot

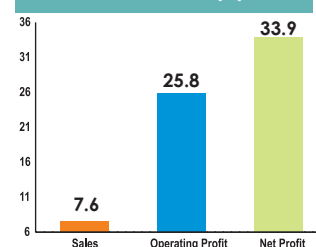
Shareholding Pattern

Promoters	: 49.5
Institutions	: 23.1
Non-institutional and others	: 27.3

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

3887.8

ROCE (%)

28.4

Operating profit (₹ Cr)

591.4

ROE (%)

28.1

Net profit (₹ Cr)

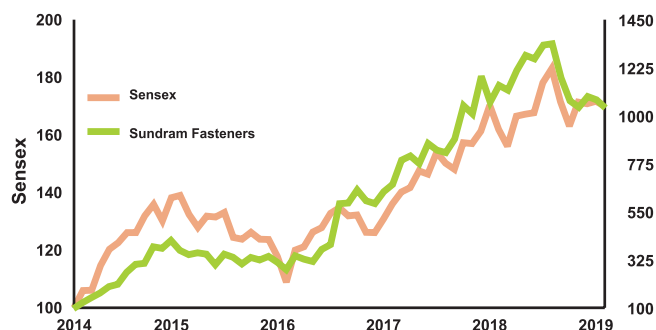
388.2

Total Debt/Equity(x)

0.46

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
29

HDFC Bank

BSE CODE	: 500180
FACE VALUE (₹)	: 2
MARKET CAP(₹ Cr.)	: 581461.7
CMP (₹)	: 2091.6

HDFC Bank offers a range of banking services covering commercial and investment banking on the wholesale side and transactional/branch banking on the retail side. It also offers financial services. The Treasury segment primarily consists of net interest earnings from the Bank's investment portfolio, money market borrowing and lending, gains or losses on investment operations and on account of trading in foreign exchange and derivative contracts.

Financial Snapshot

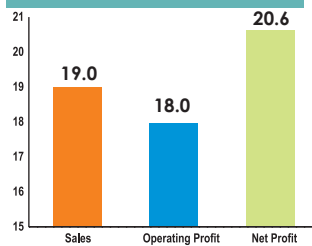
Shareholding Pattern

Promoters	: 26.5
Institutions	: 54.9
Non-institutional and others	: 18.6

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

85287.8

ROCE (%)

16.7

Operating profit (₹ Cr)

72880.5

ROE (%)

18.4

Net profit (₹ Cr)

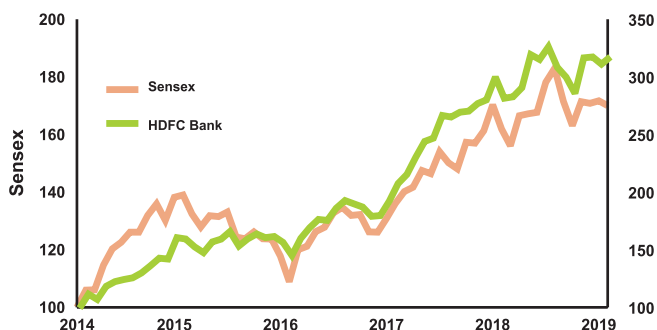
18560.8

Total Debt/Equity(x)

1.43

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
30

Rajesh Exports

BSE CODE	: 531500
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 16897.7
CMP (₹)	: 568.0

Rajesh Exports is engaged in the business of gold and gold products. It is engaged in the manufacturing and marketing of jewelry to consumers across the world. It offers gold medallions and gold bullion. It is engaged in producing handmade jewelry, casting jewelry, machine chains, stamped jewelry, studded jewelry, tube jewelry and electro-formed jewelry. It sells gold and diamond jewelry in retail under the brand name of SHUBH Jewellers. It has combined capacity to manufacture approximately 350 tons of gold jewelry and gold products per annum.

Financial Snapshot

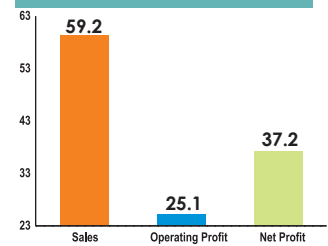
Shareholding Pattern

Promoters	: 54.0
Institutions	: 24.2
Non-institutional and others	: 21.8

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

187686.1

ROCE (%)

13.7

Operating profit (₹ Cr)

1878.3

ROE (%)

19.4

Net profit (₹ Cr)

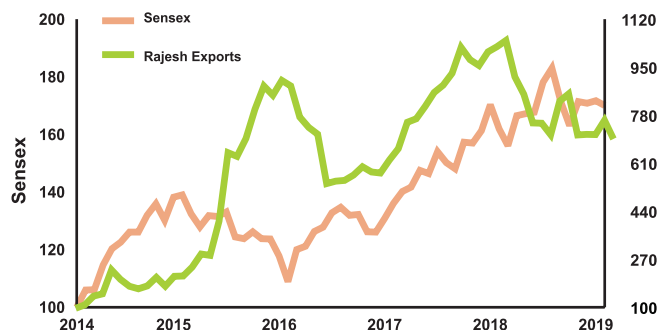
1265.8

Total Debt/Equity(x)

1.22

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

Kansai Nerolac Paints

**RANK
31**

BSE CODE	: 500165
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 24693.3
CMP (₹)	: 451.9

Kansai Nerolac Paints offers a range of products, including decorative, Automotive Coatings and Performance coatings. It has coating solutions across the Decorative, Wood Coatings, General Industrial, High Performance Coatings, Powder Coatings, Automotive and Auto Refinish market segments. It serves its customers through four manufacturing facilities located in Maharashtra, Haryana, Uttar Pradesh, Tamil Nadu and over hundred strategically located depots.

Financial Snapshot

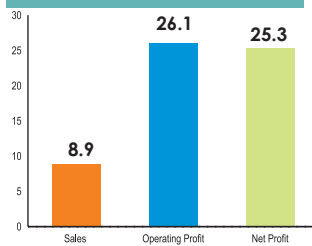
Shareholding Pattern

Promoters	: 75.0
Institutions	: 15.2
Non-institutional and others	: 9.8

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

5296.4

ROCE (%)

26.2

Operating profit (₹ Cr)

787.0

ROE (%)

17.3

Net profit (₹ Cr)

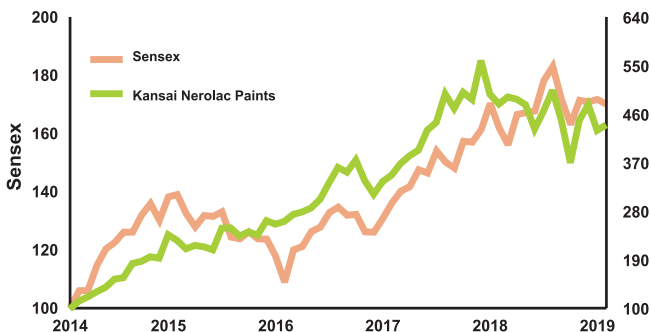
513.8

Total Debt/Equity(x)

0.01

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

Sun TV Network

**RANK
32**

BSE CODE	: 532733
FACE VALUE (₹)	: 5
MARKET CAP(₹ Cr.)	: 22642.1
CMP (₹)	: 595.1

Sun TV Network is engaged in producing and broadcasting satellite television and radio software programming in the regional languages of South India. It operates television channels in approximately four South Indian languages to viewers in India, Sri Lanka, Singapore, Malaysia, UK, Europe, Middle East, US, Australia, South Africa and Canada. Its satellite channels are Sun TV, Surya TV, Gemini TV and Udaya TV. It is also into the business of FM radio broadcasting. It has the license to operate an IPL franchise Sun Risers Hyderabad.

Financial Snapshot

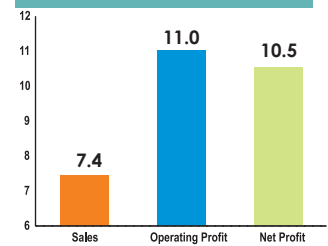
Shareholding Pattern

Promoters	: 75.0
Institutions	: 16.4
Non-institutional and others	: 8.6

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

2963.0

ROCE (%)

38.9

Operating profit (₹ Cr)

1696.0

ROE (%)

25.5

Net profit (₹ Cr)

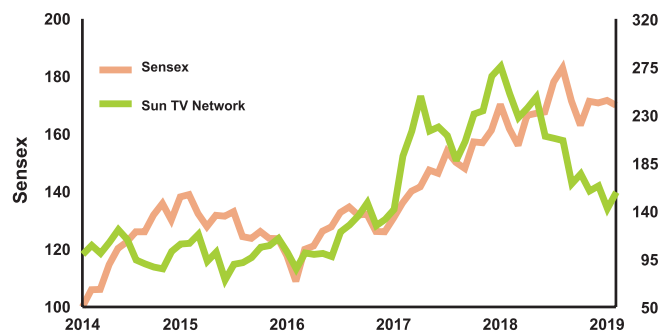
1112.7

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
33

Bajaj Finserv

BSE CODE	: 532978
FACE VALUE (₹)	: 5
MARKET CAP(₹ Cr.)	: 97056.3
CMP (₹)	: 6416.7

Bajaj Finserv is engaged in promoting financial services like finance, insurance and wealth management, through its investments in subsidiaries and JVs. It is also engaged in the business of generating power through wind turbines. It focuses on six categories: consumer lending, SME lending, commercial lending, rural lending, fixed deposits and value-added services.

Financial Snapshot

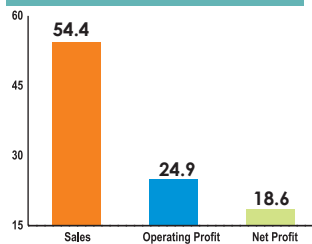
Shareholding Pattern

Promoters	: 58.4
Institutions	: 14.6
Non-institutional and others	: 27.1

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

30601.0

ROCE (%)

14.6

Operating profit (₹ Cr)

10861.6

ROE (%)

23.3

Net profit (₹ Cr)

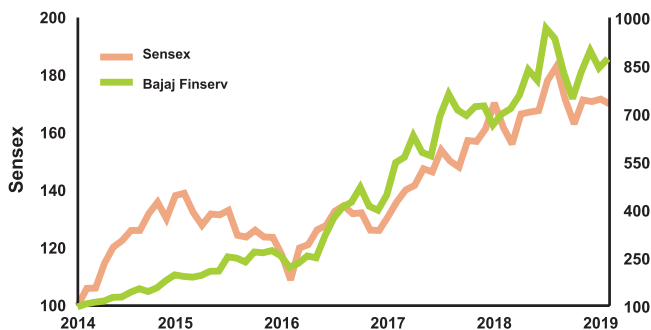
4339.9

Total Debt/Equity(x)

3.01

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
34

Piramal Enterprises

BSE CODE	: 500302
FACE VALUE (₹)	: 2
MARKET CAP(₹ Cr.)	: 39039.5
CMP (₹)	: 2315.1

Piramal Enterprises is engaged in the business of pharmaceuticals, including R&D, financial services and information management through its subsidiaries. Its pharmaceutical business consists of manufacturing and sale of own and traded bulk drugs and formulations. Its Healthcare segment includes pharma solutions, critical care, consumer products and imaging. Its Financial Services segment includes wholesale lending, alternative asset management and investments in Shriram Group. DRG's product and services portfolio consists of data and analytics, research products and global consulting services.

Financial Snapshot

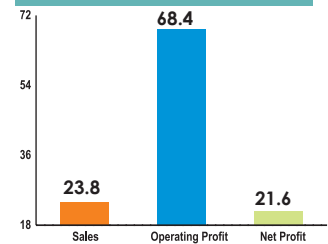
Shareholding Pattern

Promoters	: 50.0
Institutions	: 31.8
Non-institutional and others	: 18.3

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

10639.4

ROCE (%)

8.5

Operating profit (₹ Cr)

4942.1

ROE (%)

23.4

Net profit (₹ Cr)

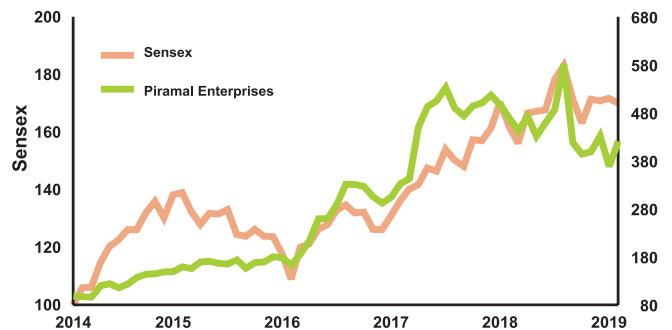
4840.2

Total Debt/Equity(x)

1.67

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

**RANK
35**

Tech Mahindra

BSE CODE	: 532755
FACE VALUE (₹)	: 5
MARKET CAP(₹ Cr.)	: 79367.4
CMP (₹)	: 825.1

Tech Mahindra is engaged in the business of computer programming, consultancy and related services. Its segments include IT Services and BPO. The telecom business provides consulting-led integrated portfolio services to customers, which are telecom equipment manufacturers, telecom service providers, IT infrastructure services, and BPO, as well as enterprise services (banking, financial services and insurance (BFSI), retail and logistics, and manufacturing, among others) of IT and IT-enabled services delivered through a network of various locations around the world.

Financial Snapshot

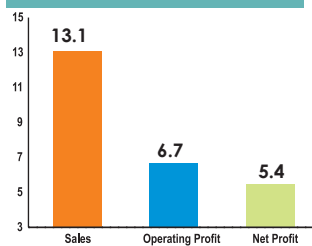
Shareholding Pattern

Promoters	: 35.9
Institutions	: 51.5
Non-institutional and others	: 12.6

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

30772.9

ROCE (%)

24.3

Operating profit (₹ Cr)

5041.1

ROE (%)

22.1

Net profit (₹ Cr)

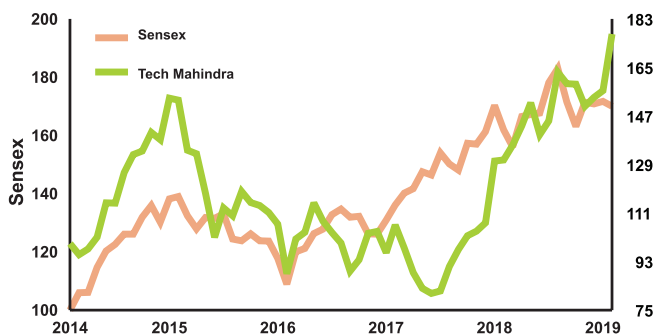
3786.1

Total Debt/Equity(x)

0.13

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

**RANK
36**

Dabur India

BSE CODE	: 500096
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 79227.0
CMP (₹)	: 433.4

Dabur India is a fast-moving consumer goods company which operates in various product categories like hair care, oral care, healthcare, skin care, home care and foods. The Consumer Care Business unit includes healthcare, which consists of health supplements, digestives, OTC, ayurvedic ethical products, home and personal care products. Its foods business consists of fruit-based beverages and culinary pastes business. Its International Business unit offers a range of hair, skin and oral care products in the Middle East, Africa, South Asia, Europe and America.

Financial Snapshot

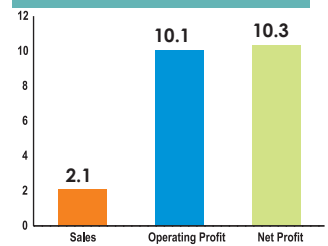
Shareholding Pattern

Promoters	: 67.9
Institutions	: 25.1
Non-institutional and others	: 7.0

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

7748.3

ROCE (%)

28.0

Operating profit (₹ Cr)

1745.9

ROE (%)

26.3

Net profit (₹ Cr)

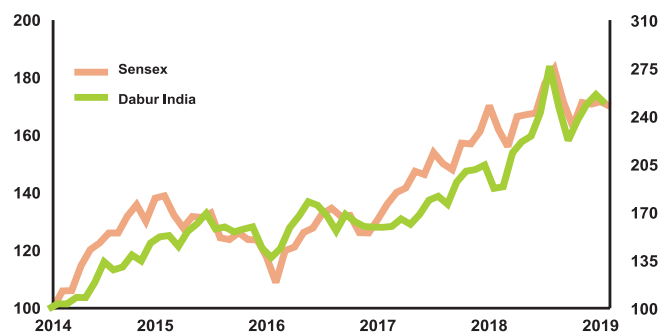
1357.5

Total Debt/Equity(x)

0.17

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
37

Tata Chemicals

BSE CODE	: 500770
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 14875.2
CMP (₹)	: 557.1

Tata Chemicals is a manufacturer of soda ash and sodium bicarbonate for diverse industries like glass, detergents, silicates, textiles, food, pharmaceuticals, animal feed, mining and chemical processing. It operates through four segments: Inorganic Chemicals, which includes soda ash, salt, sodium bicarbonate, marine chemicals, caustic soda and cement; Fertilisers, which includes fertilizers and other traded products.

Financial Snapshot

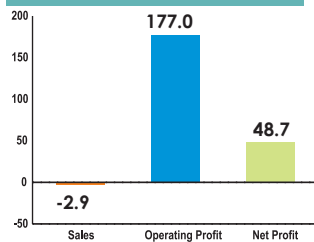
Shareholding Pattern

Promoters	: 30.6
Institutions	: 48.2
Non-institutional and others	: 21.2

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

14432.3

ROCE (%)

22.2

Operating profit (₹ Cr)

3566.5

ROE (%)

27.9

Net profit (₹ Cr)

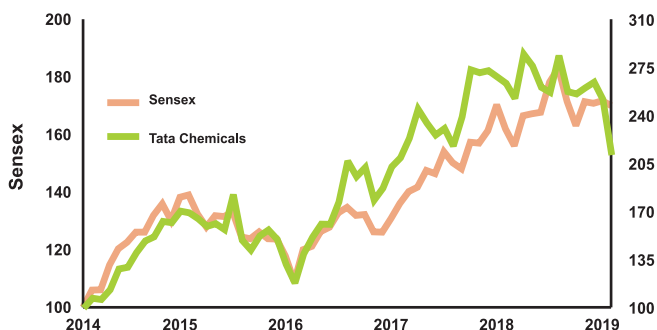
2653.3

Total Debt/Equity(x)

0.55

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
38

Mindtree

BSE CODE	: 532819
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 15066.6
CMP (₹)	: 897.4

Mindtree is an international IT consulting and implementation company that delivers business solutions through global software development. It operates in five segments: Retail, CPG and Manufacturing; Banking, Financial Services and Insurance; Technology, Media and Services; Travel and Hospitality, and Others. It offers services in the areas of analytics and information management, application development and maintenance, business process management, business technology consulting, cloud, digital business's, independent testing, etc.

Financial Snapshot

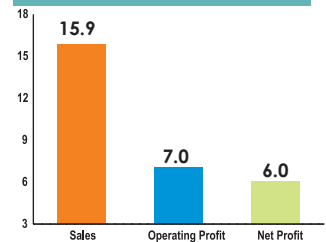
Shareholding Pattern

Promoters	: 13.3
Institutions	: 50.9
Non-institutional and others	: 35.8

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

5462.8

ROCE (%)

26.5

Operating profit (₹ Cr)

759.2

ROE (%)

21.5

Net profit (₹ Cr)

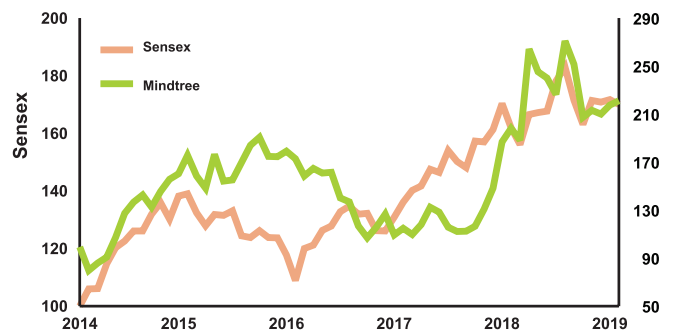
570.1

Total Debt/Equity(x)

0.11

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

**RANK
39**

Hindustan Unilever

BSE CODE : 500696
FACE VALUE (₹) : 1
MARKET CAP(₹ Cr.) : 390794.9
CMP (₹) : **1735.8**

Hindustan Unilever is engaged in the FMCG business comprising of home, personal care, foods and refreshments. The Company's segments are Soaps and Detergents, Personal Products, Beverages, Packaged Foods and Others which includes exports, chemicals, water business and infant care products. The Others segment also includes export sale of marine and leather products.

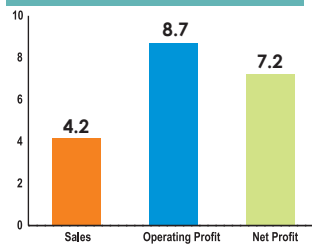
Financial Snapshot

Shareholding Pattern

Promoters	: 67.2
Institutions	: 19.4
Non-institutional and others	: 13.4
TOTAL	: 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

36243.0

ROCE (%)

102.5

Operating profit (₹ Cr)

7332.0

ROE (%)

74.8

Net profit (₹ Cr)

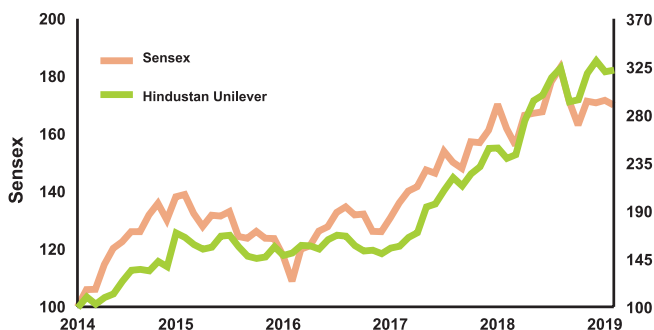
5227.0

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

**RANK
40**

United Breweries

BSE CODE : 532478
FACE VALUE (₹) : 1
MARKET CAP(₹ Cr.) : 36439.0
CMP (₹) : **1333.4**

United Breweries is engaged in the manufacture and sale of beer, including licensing of brands. It offers a range of brands like Kingfisher Premium, Kingfisher Strong, Kingfisher Ultra, Kingfisher Ultra Max, Kingfisher Blue, Bullet, Cannon 10000, Kalyani Black Label, Ub Export, Zingaro and London Pilsner. It has licensed its brands for manufacture and supply of beer at approximately three international locations, such as the United Kingdom, Australia and New Zealand. The Company operates through approximately 20 owned breweries and approximately 8 contract breweries. It has a capacity to produce approximately 20 million hectoliters of beer per annum.

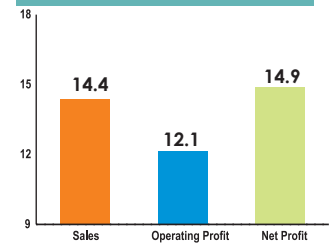
Financial Snapshot

Shareholding Pattern

Promoters	: 57.7
Institutions	: 36.6
Non-institutional and others	: 5.7
TOTAL	: 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

12430.6

ROCE (%)

22.1

Operating profit (₹ Cr)

655.5

ROE (%)

15.7

Net profit (₹ Cr)

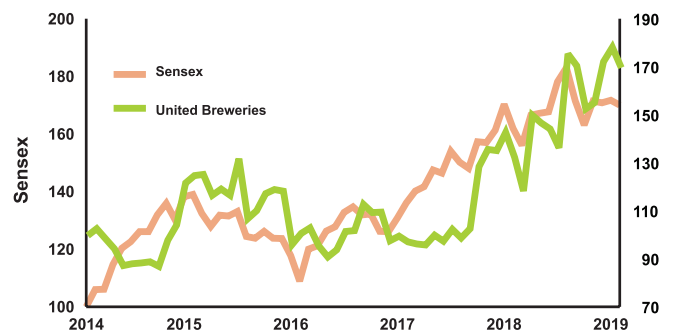
394.6

Total Debt/Equity(x)

0.12

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
41

Varun Beverages

BSE CODE	: 540180
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 14585.8
CMP (₹)	: 793.0

Varun Beverages is engaged in manufacturing, selling, bottling and distribution of beverages of Pepsi brand. It produces and distributes a range of carbonated soft drinks, as well as a selection of non-carbonated beverages including packaged drinking water. In addition, it also franchises for Ole brand of PepsiCo products in Sri Lanka. It operates over 20 production facilities across India and over five production facilities in its international licensed territories.

Financial Snapshot

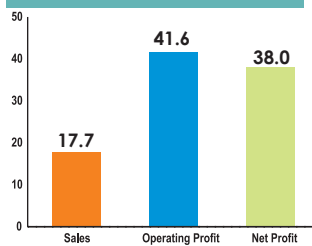
Shareholding Pattern

Promoters	: 73.6
Institutions	: 18.8
Non-institutional and others	: 7.7

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

4516.2

ROCE (%)

12.1

Operating profit (₹ Cr)

504.2

ROE (%)

12.3

Net profit (₹ Cr)

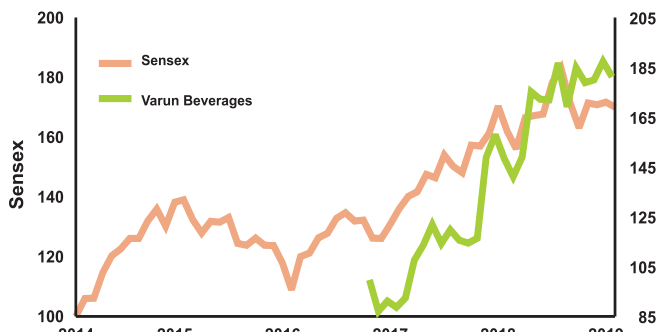
212.7

Total Debt/Equity(x)

1.50

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
42

Ambuja Cements

BSE CODE	: 500425
FACE VALUE (₹)	: 2
MARKET CAP(₹ Cr.)	: 41301.4
CMP (₹)	: 214.5

Ambuja Cements is engaged in the manufacture of clinkers and cement. It operates through Cement and cement-related products segment. The Company's product, Ambuja Plus Roof Special, is suited for constructing roofs and slabs. It also offers install rooftop rainwater harvesting technology. Its products also include Ambuja Powercem, which caters the ready-mix sector; Ambuja Railcem, which is designed for railways, and Ambuja Buildcem, which serves the requirements of the mass housing segment. It also co-owns two brands in micro materials category called Alccofine and Dirk Pozzocrete.

Financial Snapshot

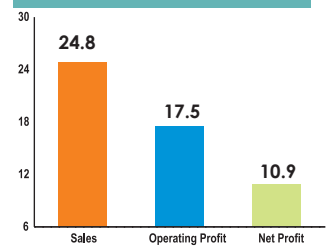
Shareholding Pattern

Promoters	: 63.5
Institutions	: 28.8
Non-institutional and others	: 7.8

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

25282.3

ROCE (%)

14.7

Operating profit (₹ Cr)

2983.9

ROE (%)

9.5

Net profit (₹ Cr)

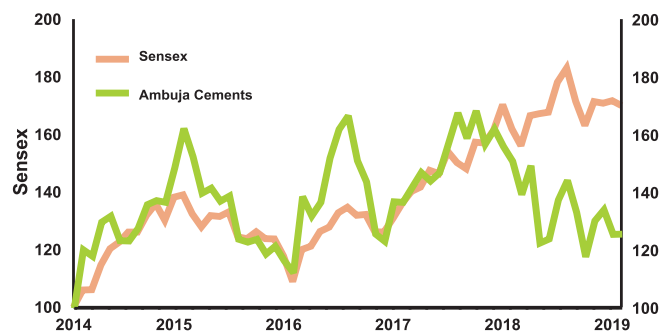
1932.1

Total Debt/Equity(x)

0.00

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

**RANK
43**

Voltas

BSE CODE	: 500575
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 17409.5
CMP (₹)	: 542.3

Voltas is an air-conditioning and engineering company. The Company is engaged in room air conditioners, contract revenue, commercial refrigeration products and sale of services. Its segments include Electro-mechanical Projects and Services; Engineering Products and Services; Unitary Cooling Products for Comfort and Commercial use, and Others. It is engaged in the field of air-conditioning, refrigeration, as well as in the business of Electro-mechanical Projects as an engineering, procurement and construction contractor. It is also engaged in the business of engineering product services for mining, water management and treatment, construction equipment and textile industry.

Financial Snapshot

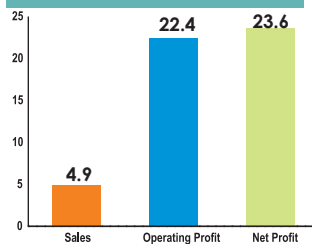
Shareholding Pattern

Promoters	: 30.3
Institutions	: 47.9
Non-institutional and others	: 21.8

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)

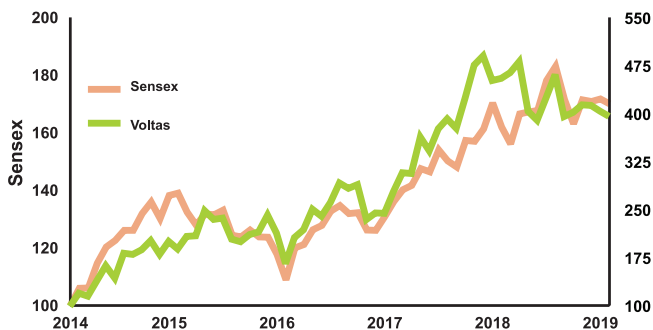


Gross Sales (₹ Cr)	6427.9
Operating profit (₹ Cr)	813.0
Net profit (₹ Cr)	574.1

ROCE (%)	21.6
ROE (%)	15.9
Total Debt/Equity(x)	0.04

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

**RANK
44**

Endurance Technologies

BSE CODE	: 540153
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 17848.0
CMP (₹)	: 1342.6

Endurance Technologies manufactures aluminium casting (including alloy wheels), suspension, transmission and braking products. Its products include aluminium casting, which offers high pressure die castings, low pressure die castings, gravity die castings, and alloy wheels; transmission which offers 2/3 wheeler clutch assemblies, continuous variable transmissions (CVTs), and friction plates; braking, which offers hydraulic disc brakes, tandem master cylinder assemblies, etc.

Financial Snapshot

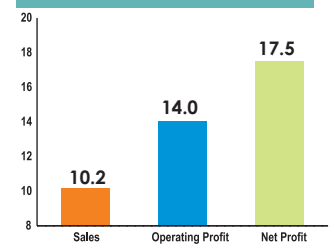
Shareholding Pattern

Promoters	: 82.5
Institutions	: 15.1
Non-institutional and others	: 2.4

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)

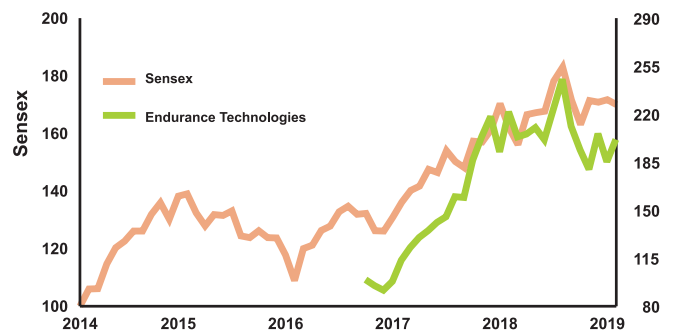


Gross Sales (₹ Cr)	6666.0
Operating profit (₹ Cr)	602.9
Net profit (₹ Cr)	390.8

ROCE (%)	22.3
ROE (%)	20.0
Total Debt/Equity(x)	0.37

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

RANK
45

Torrent Power

BSE CODE	: 532779
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 11323.3
CMP (₹)	: 242.2

Torrent Power is an integrated utility engaged in the business of power generation, transmission and distribution. It is also engaged in the business of cables manufacturing. It has an aggregate generating capacity of approximately 3,334 megawatts. Its generation facilities include an approximately 1,147.5 MW SUGEN Mega Power Plant near Surat; an over 382.5 MW UNOSUGEN Power Plant near Surat; an approximately 1,200 MW DGEN Power Plant at Dahej SEZ near Bharuch; an approximately 422 MW AMGEN Power Plant at Ahmedabad and more.

Financial Snapshot

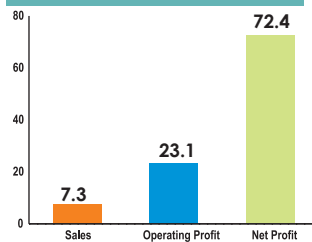
Shareholding Pattern

Promoters	: 53.6
Institutions	: 25.4
Non-institutional and others	: 21.1

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

11527.8

ROCE (%)

13.9

Operating profit (₹ Cr)

2249.2

ROE (%)

13.3

Net profit (₹ Cr)

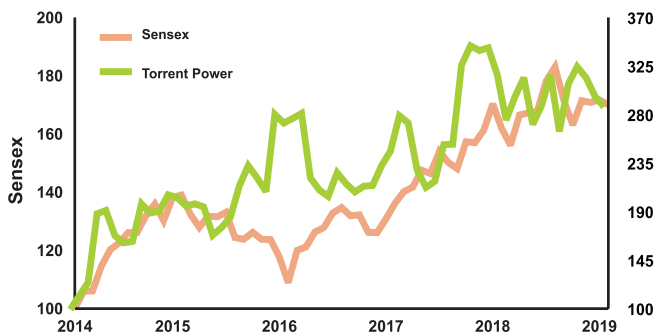
952.1

Total Debt/Equity(x)

1.23

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

RANK
46

Aarti Industries

BSE CODE	: 524208
FACE VALUE (₹)	: 5
MARKET CAP(₹ Cr.)	: 12493.4
CMP (₹)	: 1395.4

Aarti Industries is a manufacturer of specialty chemicals, pharmaceuticals, home and personal care products. Its Speciality Chemicals segment serves polymer and additives; agrochemicals and intermediates; dyes, pigments, paints and printing inks; pharma intermediates, and fuel additives, rubber chemicals and resins markets. Its Pharmaceuticals segment serves active pharmaceutical ingredients, and intermediates for innovators and generic companies. Its Home & Personal Care Chemicals segment serves non-ionic surfactants and concentrates for shampoo, hand wash and dish wash markets. It is integrated across over 70 products.

Financial Snapshot

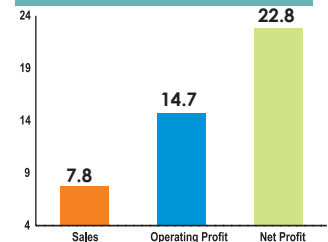
Shareholding Pattern

Promoters	: 52.7
Institutions	: 18.8
Non-institutional and others	: 28.5

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

3806.1

ROCE (%)

17.0

Operating profit (₹ Cr)

560.6

ROE (%)

23.5

Net profit (₹ Cr)

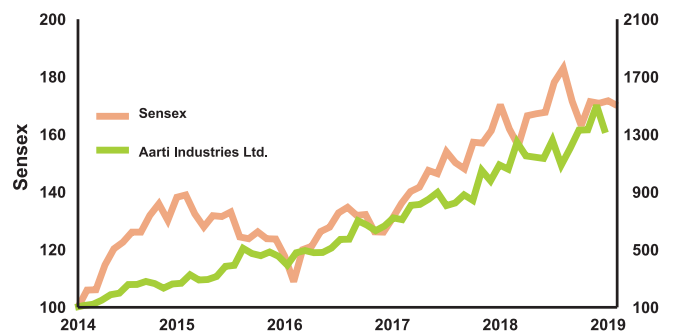
346.1

Total Debt/Equity(x)

1.32

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

**RANK
47**

Tata Steel

BSE CODE	: 500470
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 57845.9
CMP (₹)	: 505.9

Tata Steel is a diversified steel producer. It is engaged in the business of steel making, including raw material and finishing operations. The Company's segments are Steel and Others. The Others business segment comprises tubes, bearings, refractories, pigments, port operations and town services. Its products include flat products, including hot rolled, cold rolled, metallic coated, direct rolled, tubes, pre-finished steels, packaging steels, electroplated steels, electrical steels and narrow strip.

Financial Snapshot

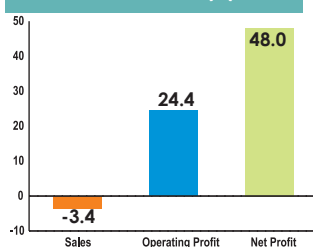
Shareholding Pattern

Promoters	: 33.1
Institutions	: 44.2
Non-institutional and others	: 21.6

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

133175.5

ROCE (%)

19.6

Operating profit (₹ Cr)

26496.0

ROE (%)

39.0

Net profit (₹ Cr)

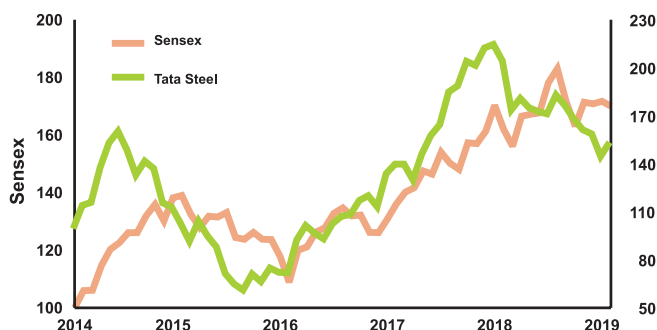
17588.7

Total Debt/Equity(x)

1.52

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

**RANK
48**

Marico

BSE CODE	: 531642
FACE VALUE (₹)	: 1
MARKET CAP(₹ Cr.)	: 46793.8
CMP (₹)	: 339.2

Marico is a consumer products company operating in the beauty and wellness space. The Company's principal products include edible oils and value-added hair oils. It offers various brands in the categories of hair care, skin care, health foods, male grooming and fabric care. In India, the Company manufactures and markets products under various brands, such as Parachute, Parachute Advanced, Nihar, Nihar Naturals, Saffola, Hair & Care, Revive, Mediker, Livon, Set-wet and Code 10.

Financial Snapshot

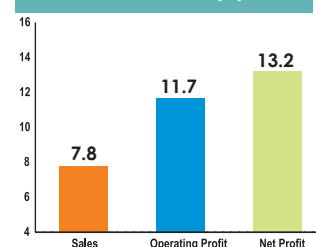
Shareholding Pattern

Promoters	: 59.7
Institutions	: 32.5
Non-institutional and others	: 7.8

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

6333.1

ROCE (%)

41.8

Operating profit (₹ Cr)

1133.3

ROE (%)

34.1

Net profit (₹ Cr)

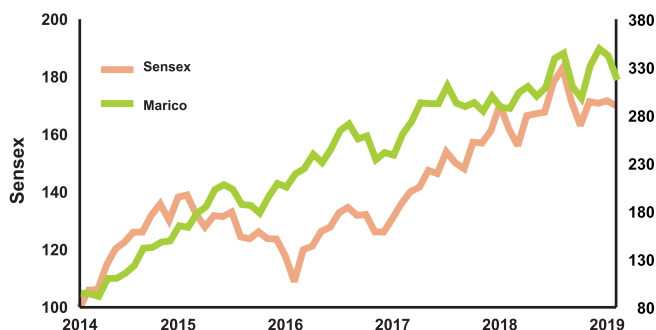
827.6

Total Debt/Equity(x)

0.12

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.

Indian Oil Corporation

RANK
49

BSE CODE	: 530965
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 131206.6
CMP (₹)	: 140.9

Indian Oil Corporation is engaged in the refining business. Its segments include Sale of Petroleum Products, Sale of Petrochemicals and Other businesses. Its Other businesses segment includes sale of gas, explosives and cryogenics, wind mill and solar power generation, and oil and gas exploration activities. Its business interests span the entire hydrocarbon value-chain ranging from refining, pipeline transportation and marketing of petroleum products to exploration and production of crude oil and gas, marketing of natural gas and petrochemicals.

Financial Snapshot

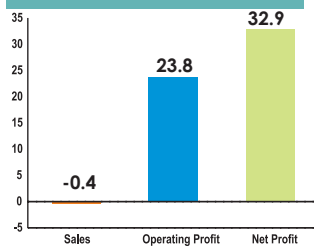
Shareholding Pattern

Promoters	: 54.1
Institutions	: 19.1
Non-institutional and others	: 26.8

TOTAL : 100

As on 31-Dec-18

5 Year CAGR (%)



Gross Sales (₹ Cr)

515548.8

ROCE (%)

21.7

Operating profit (₹ Cr)

37380.0

ROE (%)

20.1

Net profit (₹ Cr)

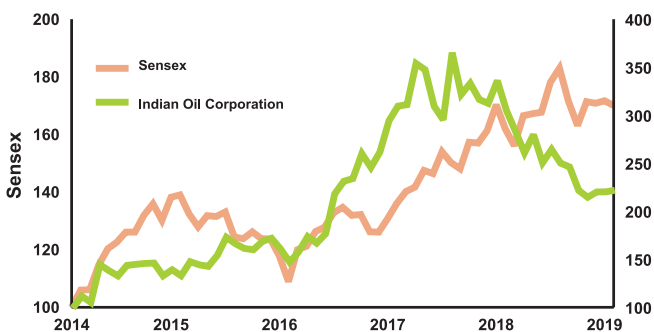
21715.2

Total Debt/Equity(x)

0.58

Share Price Performance

(Rebase to 100)



Data Source : ACE Equity

Shree Cement

RANK
50

BSE CODE	: 500387
FACE VALUE (₹)	: 10
MARKET CAP(₹ Cr.)	: 55639.6
CMP (₹)	: 16724.7

Shree Cement Ltd's principal products/services are cement and clinker. The Company's manufacturing operations are spread over North and East India across approximately six states. It has a cement production capacity of approximately 25.6 million tons per annum. Its total power generation capacity is approximately 610 megawatts. It operates waste heat recovery plants (WHRP) of approximately 110 megawatts. The Company also operates a separate trading division catering to third-party buyers and sellers. It produces synthetic gypsum to replace use of natural gypsum in cement manufacturing.

Financial Snapshot

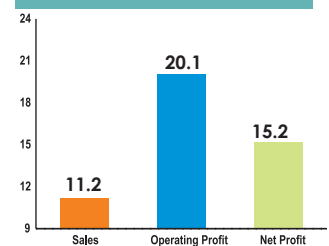
Shareholding Pattern

Promoters	: 64.8
Institutions	: 29.7
Non-institutional and others	: 5.5

TOTAL : 100

As on 31-Dec-17

5 Year CAGR (%)



Gross Sales (₹ Cr)

10159.6

ROCE (%)

18.4

Operating profit (₹ Cr)

1962.4

ROE (%)

16.7

Net profit (₹ Cr)

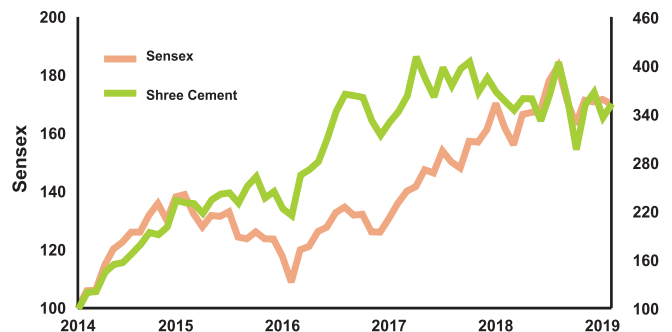
1384.2

Total Debt/Equity(x)

0.38

Share Price Performance

(Rebase to 100)



Market Cap and CMP as on February 27, 2019.