

Methodology

To compile the CFO rankings, DSIJ examined the performances of companies listed on the BSE across market capitalisation. The financial performance was examined over 12 months ended March, 2021. DSIJ evaluated the financial chiefs on twelve financial metrics. Equal weightage was given to the increase in market capitalisation, followed by growth in sales, operating profit and net profit. Return ratios were considered for the ranking purpose as well. The segregation of companies into large-caps, mid-caps and small-caps was made based on DSIJ's definition of market capitalisation. For the purpose of ranking, the best performing CFOs in six major sectors were considered, along with creating one special category for women CFOs



Roll of Honour



Rajani Kesari

CFO, Ambuja Cements Ltd.

*DSIJ's 2021 CFO Award in **Best Woman** CFO category goes to **Rajani Kesari, CFO of Ambuja Cements Ltd.***

- ✓ Operating Profit grew by 8.89 per cent
- ✓ PAT increased by 11.91 per cent
- ✓ Market cap increased by 77.06 per cent





Jugeshinder Singh

Group CFO, Adani Enterprises Ltd.

*DSIJ's 2021 CFO Award in **Best Returns (Large Cap)** category goes to **Jugeshinder Singh, Group CFO of Adani Enterprises Ltd.***

- ✓ Total Assets increased by 47.74 per cent
- ✓ Operating Profit grew by 54.14 per cent
- ✓ Stock gave a return of 845.32 per cent



Susheel Todi

CFO, CG Power and Industrial Solutions Ltd.

*DSIJ's 2021 CFO Award in **Best Returns (Mid Cap)** category goes to **Susheel Todi, CFO of CG Power and Industrial Solutions Ltd.***

- ✓ Total Assets grew by 5.62 per cent
- ✓ Net Sales stood at 2963.95 crore in FY21
- ✓ Stock gave a return of 767.32 per cent



Roll of Honour



Mitesh Dani

CFO, Balu Forge Industries Ltd.

*DSIJ's 2021 CFO Award in **Best Returns (Small Cap)** category goes to **Mitesh Dani, CFO of Balu Forge Industries Ltd.***

- ✓ Total Assets grew by 257.94 per cent
- ✓ RoE increased to 19.58 per cent from 12.30 per cent last year
- ✓ Stock gave a return of 505.02 per cent



V V Ravi Kumar

*Executive Director & CFO
Laurus Labs Ltd.*

*DSIJ's 2021 CFO Award in **Pharma (Large Cap)** category goes to **V V Ravi Kumar, Executive Director & CFO of Laurus Labs Ltd.***

- ✓ Revenue increased by 70 per cent
- ✓ PAT grew by 285.40 per cent
- ✓ Market cap grew by 535.29 per cent





Subhash Anand

Executive Director Finance & CFO
Solara Active Pharma Sciences Ltd.

*DSIJ's 2021 CFO Award in **Pharma (Mid Cap)** category goes to **Subhash Anand, Executive Director Finance & CFO of Solara Active Pharma Sciences Ltd.***

- ✓ *RoE increased to 16.55 per cent from 11.21 per cent in the previous year*
- ✓ *PAT grew by 93.29 per cent*
- ✓ *Market cap grew by 239.89 per cent*



Rupesh Nikam

CFO, Bajaj Healthcare Ltd.

*DSIJ's 2021 CFO Award in **Pharma (Small Cap)** category goes to **Rupesh Nikam, CFO of Bajaj Healthcare Ltd.***

- ✓ *RoE increased to 38.09 per cent from 16.44 per cent in the previous year*
- ✓ *Net Sales increased by 60.24 per cent*
- ✓ *PAT grew by 229.28 per cent*



Roll of Honour



Nilanjan Roy

CFO, Infosys Ltd.

*DSIJ's 2021 CFO Award in **IT (Large Cap)** category goes to **Nilanjan Roy, CFO of Infosys Ltd.***

- ✓ Net Sales increased by 10.66 per cent
- ✓ Operating profit increased by 25.25 per cent
- ✓ Market cap grew by 112.86 per cent



Aravind Viswanathan

CFO, Tanla Platforms Ltd.

*DSIJ's 2021 CFO Award in **IT (Mid Cap)** category goes to **Aravind Viswanathan, CFO of Tanla Platforms Ltd.***

- ✓ Net Sales increased by 20.52 per cent
- ✓ Operating profit increased by 134.27 per cent
- ✓ Market cap grew by 894.97 per cent





Ravi Kula Chandran

CFO, Ramco Systems Ltd.

*DSIJ's 2021 CFO Award in **IT (Small Cap)** category goes to **Ravi Kula Chandran, CFO of Ramco Systems Ltd.***

- ✓ Operating profit increased by 66.29 per cent
- ✓ PAT increased by 428.97 per cent
- ✓ Market cap grew by 459.79 per cent



Anand Vora

Global CFO, UPL Ltd.

*DSIJ's 2021 CFO Award in **Chemicals (Large Cap)** category goes to **Anand Vora, Global CFO of UPL Ltd.***

- ✓ RoE increased to 17.19 per cent from 12.79 per cent in the previous year
- ✓ Operating profit increased by 23.31 per cent
- ✓ PAT increased by 58.76 per cent



Roll of Honour



Rakesh Nayyar
CFO, Supreme Petrochem Ltd.

*DSIJ's 2021 CFO Award in **Chemicals (Mid Cap)** category goes to **Rakesh Nayyar, CFO of Supreme Petrochem Ltd.***

- ✓ RoE increased to 54.94 per cent from 15.60 per cent in the previous year
- ✓ Operating profit increased by 350.48 per cent
- ✓ PAT increased by 365.16 per cent



Anis Tyebali Hyderi
CFO, Manali Petrochemicals Ltd.

*DSIJ's 2021 CFO Award in **Chemicals (Small Cap)** category goes to **Anis Tyebali Hyderi, CFO of Manali Petrochemicals Ltd.***

- ✓ RoE increased to 34.65 per cent from 9.96 per cent in the previous year
- ✓ Operating profit increased by 322.73 per cent
- ✓ PAT increased by 331.30 per cent





Dr Anish Shah

Group CFO, Mahindra & Mahindra Ltd.

*DSIJ's 2021 CFO Award in **Auto (Large Cap)** category goes to **Dr Anish Shah Group CFO Mahindra & Mahindra Ltd.***

- ✓ *RoE increased to 5.94 per cent from 4.21 per cent in the previous year*
- ✓ *PAT increased by 43.89 per cent*
- ✓ *Market cap grew by 55.59 per cent*



Gaurav Kumar

CFO, Apollo Tyres Ltd.

*DSIJ's 2021 CFO Award in **Auto (Mid Cap)** category goes to **Gaurav Kumar, CFO of Apollo Tyres Ltd.***

- ✓ *Total Assets increased by 9.66 per cent*
- ✓ *Operating profit increased by 44.29 per cent*
- ✓ *Market cap grew by 130.39 per cent*



Roll of Honour



R S Srivatsan

CFO, Kirloskar Ferrous Industries Ltd.

*DSIJ's 2021 CFO Award in **Auto (Small Cap)** category goes to **R S Srivatsan, CFO of Kirloskar Ferrous Industries Ltd.***

- ✓ *RoE increased to 35.10 per cent from 16.28 per cent in the previous year*
- ✓ *PAT increased by 168.85 per cent*
- ✓ *Market cap grew by 318.29 per cent*



Dharmender Tuteja

CFO, Dalmia Bharat Ltd.

*DSIJ's 2021 CFO Award in **Infrastructure (Large Cap)** category goes to **Dharmender Tuteja, CFO of Dalmia Bharat Ltd.***

- ✓ *RoE increased to 10.72 per cent from 2.24 per cent in the previous year*
- ✓ *PAT increased by 422.27 per cent*
- ✓ *Market cap grew by 171.37 per cent*





Kamidi Narasimha Reddy

Managing Director
KNR Constructions Ltd.

DSIJ's 2021 CFO Award in **Infrastructure (Mid Cap)** category goes to **Kamidi Narasimha Reddy**, **Managing Director of KNR Constructions Ltd.**

- ✓ RoE increased to 21.27 per cent from 17.03 per cent in the previous year
- ✓ PAT increased by 53.53 per cent
- ✓ Market cap grew by 129.84 per cent



K Prasad

CFO, Sagar Cements Ltd.

DSIJ's 2021 CFO Award in **Infrastructure (Small Cap)** category goes to **K Prasad**, **CFO of Sagar Cements Ltd.**

- ✓ RoE increased to 17.09 per cent from 2.93 per cent in the previous year
- ✓ PAT increased by 599.59 per cent
- ✓ Market cap grew by 248.98 per cent



Roll of Honour



Chandrasekar K

CFO, Page Industries Ltd.

*DSIJ's 2021 CFO Award in **Textile (Large Cap)** category goes to **Chandrasekar K, CFO of Page Industries Ltd.***

- ✓ Net Sales stood at 2832.96 crore
- ✓ RoE stood at 39.95 per cent
- ✓ Market cap grew by 46.39 per cent



P L Murugappan

CFO, K.P.R. Mill Ltd.

*DSIJ's 2021 CFO Award in **Textile (Mid Cap)** category goes to **P L Murugappan, CFO of K.P.R. Mill Ltd.***

- ✓ Operating Profit grew by 33.38 per cent
- ✓ PAT increased by 36.79 per cent
- ✓ Market cap increased by 209.11 per cent





K Muralidharan

CFO, Indo Count Industries Ltd.

*DSIJ's 2021 CFO Award in **Textile (Small Cap)** goes to **K Muralidharan**, CFO of Indo Count Industries Ltd.*

- ✓ *RoE increased to 21.94 per cent from 7.45 per cent in the previous year*
- ✓ *PAT increased by 240.81 per cent*
- ✓ *Market cap increased by 348.18 per cent*



Koushik Chatterjee

Executive Director & CFO, Tata Steel Ltd.

*DSIJ's 2021 CFO Award in **ALL Cap (Large Cap)** category goes to **Koushik Chatterjee**, Executive Director & CFO of Tata Steel Ltd.*

- ✓ *RoE increased to 10.63 per cent from 1.38 per cent in the previous year*
- ✓ *PAT increased by 698.63 per cent*
- ✓ *Market cap increased by 259.22 per cent*



Roll of Honour



Sanjay Bothra

CFO, Godawari Power And Ispat Ltd.

*DSIJ's 2021 CFO Award in **ALL Cap (Mid Cap)** category goes to **Sanjay Bothra, CFO of Godawari Power And Ispat Ltd.***

- ✓ RoE increased to 36.58 per cent from 13.69 per cent in the previous year
- ✓ PAT increased by 258 per cent
- ✓ Market cap increased by 689 per cent



Amitabh Bhargava

President & CFO, Deepak Fertilisers & Petrochemicals Corporation Ltd.

*DSIJ's 2021 CFO Award in **ALL Cap (Small Cap)** category goes to **Amitabh Bhargava, President & CFO of Deepak Fertilisers And Petrochemicals Corporation Ltd.***

- ✓ RoE increased to 16.64 per cent from 4.16 per cent in the previous year
- ✓ PAT increased by 355.75 per cent
- ✓ Market cap increased by 309.87 per cent

