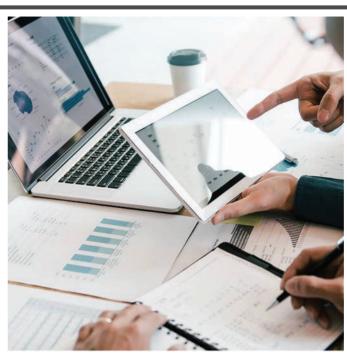
# Methodology

To compile the CFO rankings, DSIJ examined the performances of companies listed on the BSE across market capitalisation. The financial performance was examined over 12 months ended March. 2021. DSIJ evaluated the financial chiefs on twelve financial metrics. Equal weightage was given to the increase in market capitalisation. followed by growth in sales, operating profit and net profit. Return ratios were considered for the ranking purpose as well. The segregation of companies into large-caps. mid-caps and smallcaps was made based on DSIJ's definition of market capitalisation. For the purpose of ranking. the best performing CFOs in six major sectors were considered, along with creating one special category for women CFOs



# **Roll of Honour**



DSIJ's 2021 CFO Award in **Best Woman** CFO category goes to **Rajani Kesari, CFO of Ambuja Cements Ltd.** 

- Operating Profit grew by 8.89 per cent
- PAT increased by 11.91 per cent
- Market cap increased by 77.06 per cent



### **Jugeshinder Singh**

Group CFO, Adani Enterprises Ltd.

DSIJ's 2021 CFO Award in **Best Returns** (Large Cap) category goes to Jugeshinder Singh, Group CFO of Adani Enterprises Ltd.

- ✔ Total Assets increased by 47.74 per cent
- ✔ Operating Profit grew by 54.14 per cent
- ✓ Stock gave a return of 845.32 per cent



Best Returns

In Mid Cap

2021

# Susheel Todi CFO, CG Power and Industrial Solutions Ltd.

DSIJ's 2021 CFO Award in **Best Returns (Mid Cap)** category goes to **Susheel Todi, CFO of CG Power and Industrial Solutions Ltd.** 

- Total Assets grew by 5.62 per cent
- ✓ Net Sales stood at 2963.95 crore in FY21
- ✓ Stock gave a return of 767.32 per cent

### Mitesh Dani

*CFO*, Balu Forge Industries Ltd.

DSIJ's 2021 CFO Award in **Best Returns (Small Cap**) category goes to **Mitesh Dani, CFO of Balu Forge Industries Ltd.** 

- ✔ Total Assets grew by 257.94 per cent
- ✔ RoE increased to 19.58 per cent from 12.30 per cent last year
- ✓ Stock gave a return of 505.02 per cent



### V V Ravi Kumar

*Executive Director & CFO* Laurus Labs Ltd.

DSIJ's 2021 CFO Award in Pharma (Large Cap) category goes to V V Ravi Kumar, Executive Director & CFO of Laurus Labs Ltd.

- Revenue increased by 70 per cent
- ✓ PAT grew by 285.40 per cent
- ✔ Market cap grew by 535.29 per cent







✓ Market cap grew by 112.86 per cent



CFO, Tanla Platforms Ltd.

DSIJ's 2021 CFO Award in **IT (Mid Cap)** category goes to **Aravind Viswanathan**, CFO of Tanla Platforms Ltd.

- Net Sales increased by 20.52 per cent
- Operating profit increased by 134.27 per cent
- Market cap grew by 894.97 per cent



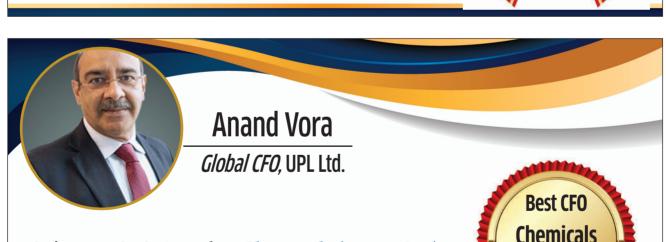


# Ravi Kula Chandran

CFO, Ramco Systems Ltd.

DSIJ's 2021 CFO Award in **IT (Small Cap)** category goes to **Ravi Kula Chandran, CFO of Ramco** Systems Ltd.

- ✔ Operating profit increased by 66.29 per cent
- ✔ PAT increased by 428.97 per cent
- ✔ Market cap grew by 459.79 per cent



DSIJ's 2021 CFO Award in Chemicals (Large Cap) category goes to Anand Vora, Global CFO of UPL Ltd.

- RoE increased to 17.19 per cent from 12.79 per cent in the previous year
- ✔ Operating profit increased by 23.31 per cent
- ✔ PAT increased by 58.76 per cent

In Large Cap

2021

**Best CFO** 

IT In Small Cap

### Rakesh Nayyar

*CFO*, Supreme Petrochem Ltd.

DSIJ's 2021 CFO Award in Chemicals (Mid Cap) category goes to Rakesh Nayyar, CFO of Supreme Petrochem Ltd.

- ✔ RoE increased to 54.94 per cent from 15.60 per cent in the previous year
- ✓ Operating profit increased by 350.48 per cent
- PAT increased by 365.16 per cent





CFO, Manali Petrochemicals Ltd.

DSIJ's 2021 CFO Award in Chemicals (Small Cap) category goes to Anis Tyebali Hyderi, CFO of Manali Petrochemicals Ltd.

- *RoE increased to 34.65 per cent from 9.96 per cent in the previous year*
- Operating profit increased by 322.73 per cent
- PAT increased by 331.30 per cent



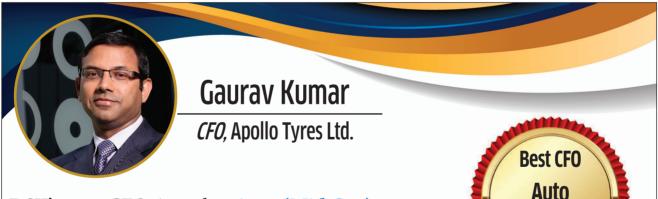
# Dr Anish Shah

#### Group CFO, Mahindra & Mahindra Ltd.

DSIJ's 2021 CFO Award in Auto (Large Cap) category goes to Dr Anish Shah Group CFO Mahindra & Mahindra Ltd.

- ✔ RoE increased to 5.94 per cent from 4.21 per cent in the previous year
- ✔ PAT increased by 43.89 per cent
- ✓ Market cap grew by 55.59 per cent





DSIJ's 2021 CFO Award in Auto (Mid Cap) category goes to Gaurav Kumar, CFO of Apollo Tyres Ltd.

- ✓ Total Assets increased by 9.66 per cent
- ✔ Operating profit increased by 44.29 per cent
- ✓ Market cap grew by 130.39 per cent

In Mid Cap



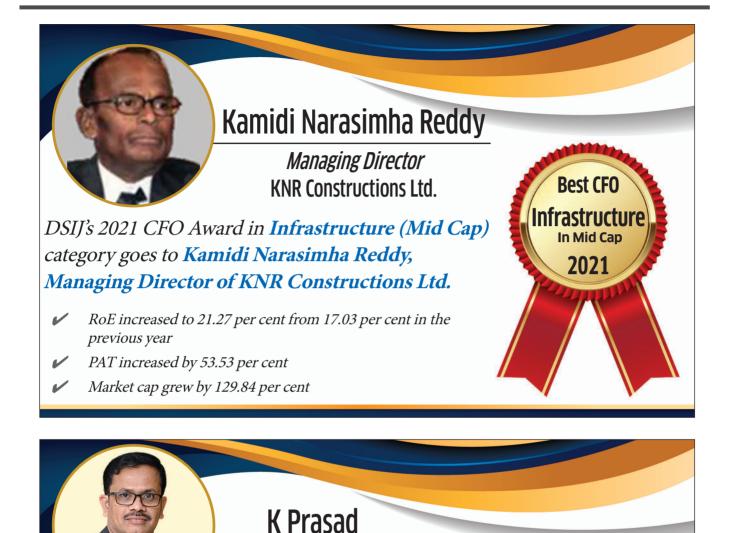
- RoE increased to 35.10 per cent from 16.28 per cent in the previous year
- ✔ PAT increased by 168.85 per cent
- ✔ Market cap grew by 318.29 per cent



DSIJ's 2021 CFO Award in Infrastructure (Large Cap) category goes to Dharmender Tuteja, CFO of Dalmia Bharat Ltd.

- ✓ RoE increased to 10.72 per cent from 2.24 per cent in the previous year
- PAT increased by 422.27 per cent
- ✔ Market cap grew by 171.37 per cent





CFO, Sagar Cements Ltd.

DSIJ's 2021 CFO Award in Infrastructure (Small Cap) category goes to K Prasad, CFO of Sagar Cements Ltd.

- ✔ RoE increased to 17.09 per cent from 2.93 per cent in the previous year
- PAT increased by 599.59 per cent
- ✓ Market cap grew by 248.98 per cent

**Best CFO** 

Infrastructur

In Small Cap

### Chandrasekar K

CFO, Page Industries Ltd.

DSIJ's 2021 CFO Award in Textile (Large Cap) category goes to Chandrasekar K, CFO of Page Industries Ltd.

- ✓ Net Sales stood at 2832.96 crore
- ✔ RoE stood at 39.95 per cent
- ✔ Market cap grew by 46.39 per cent

Best CFO Textile In Large Cap 2021

P L Murugappan *CFO*, K.P.R. Mill Ltd.

DSIJ's 2021 CFO Award in **Textile (Mid Cap)** category goes to **P L Murugappan, CFO of K.P.R.** Mill Ltd.

- Operating Profit grew by 33.38 per cent
- ✔ PAT increased by 36.79 per cent
- Market cap increased by 209.11 per cent



**Best CFO** 

**Textile** 

### K Muralidharan

CFO, Indo Count Industries Ltd.

DSIJ's 2021 CFO Award in Textile (Small Cap) goes to K Muralidharan, CFO of Indo Count Industries Ltd.

- ✔ RoE increased to 21.94 per cent from 7.45 per cent in the previous year
- ✔ PAT increased by 240.81 per cent
- ✓ Market cap increased by 348.18 per cent



### Koushik Chatterjee

Executive Director & CFO, Tata Steel

DSIJ's 2021 CFO Award in ALL Cap (Large Cap) category goes to Koushik Chatterjee, Executive Director & CFO of Tata Steel Ltd.

- ✔ RoE increased to 10.63 per cent from 1.38 per cent in the previous year
- ✔ PAT increased by 698.63 per cent
- ✔ Market cap increased by 259.22 per cent

All Cap In Large Cap 2021

**Best CFO** 



## Sanjay Bothra

*CFO*, Godawari Power And Ispat Ltd.

#### DSIJ's 2021 CFO Award in ALL Cap (Mid Cap) category goes to Sanjay Bothra, CFO of Godawari Power And Ispat Ltd.

- ✔ RoE increased to 36.58 per cent from 13.69 per cent in the previous year
- ✔ PAT increased by 258 per cent
- Market cap increased by 689 per cent



### Amitabh Bhargava

*President & CFO*, Deepak Fertilisers *F* Petrochemicals Corporation Ltd.

DSIJ's 2021 CFO Award in ALL Cap (Small Cap) category goes to Amitabh Bhargava, President & CFO of Deepak Fertilisers And Petrochemicals Corporation Ltd.

- *RoE increased to 16.64 per cent from 4.16 per cent in the previous year*
- ✔ PAT increased by 355.75 per cent
- Market cap increased by 309.87 per cent

