



DALAL STREET INVESTMENT JOURNAL

DEMOCRATIZING WEALTH CREATION

P R E S E N T S

Sponsor



GAIL (India) Limited

India's
**BEST PUBLIC
SECTOR**
Undertakings
2019

PSU Ranking Methodology

We follow a ranking methodology for PSUs based on comprehensive financial parameters. We have evaluated data only of Maharatnas, Navratnas and Miniratnas, among CPSEs. Again, these companies are divided into manufacturing and non-manufacturing, depending on their areas of operation.

We ranked and awarded companies in three categories – Maharatna/ Navratna/ Miniratna of the year, Most efficient Maharatna/ Navratna/ Miniratna and Fastest growing Maharatna/ Navratna/ Miniratna.

For the first category of award, the main criteria was the size of the company relative to its peers in the category. The basic parameters to assess the winner companies are in terms of Balance Sheet size, net sales and profitability. These parameters are used to evaluate the companies in terms of size. To calculate the final rank, major weightage (30%) is given to Operating Profit and Net Sales each and then the remaining weightage (20%) is given towards Balance Sheet size and Net profit. The composite ranking provides the basis of deciding the winner.

For selection of the most efficient companies, we evaluated the operational efficiency of the company. Hence, we have considered parameters like profitability per employee, cost of employee as against sales, working capital efficiency and leverage ratio. These parameters reflect the level of efficiency

the companies are delivering. Equal weightage has been given to all the four parameters to arrive at the final ranking.

For selection of the fastest growing companies, the emphasis is on the growth achieved during the last five years, as compared to the peers. For this, we consider the growth in sales, net profit and operating profit. To weave in the operational performance compared to the capital invested, we also evaluate return on net worth and return on capital employed. The compounded annual growth for last 5 years relatively depicts a true picture of the company in terms of its overall growth. All individual parameters are given appropriate equal weightage to calculate the final rank.

Banks

We evaluate banks and assign ranks using operating profit per employee, growth in operating profit and balance sheet size. Operating profit per employee shows efficiency of banks, growth in operating profit shows growth and balance sheet size shows the size of the banks. For the calculation, higher weightage (60%) is given to operating profit per employee and the remaining weightage is equally distributed between growth in operating profit and balance sheet size.

Insurance

In insurance, we are keen to see that the growth in premium is balanced with the growth in claims. Also, we rank the companies to reassure that the best Balance Sheet is rewarded so that the liabilities are sufficiently provided by the reserves and balances.

Banking

Allahabad Bank

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	2,14,334.07	2,13,603.83	2,01,870.22	2,00,644.40	1,93,424.05
Advances	1,42,212.16	1,52,060.74	1,50,752.70	1,52,372.05	1,49,876.84
Net Interest Income	5,510.80	4,732.39	5,287.03	5,898.49	6,177.00
Other Income	1,700.21	2,692.56	2,644.33	1,910.13	1,996.00
Prov. & Cont.	11,100.97	8,112.69	4,180.28	4,877.21	2856
Net Profit	-8,333.96	-4,674.37	-313.51	-743.31	620

Andhra Bank

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	2,19,821.00	2,08,070.48	1,95,441.25	1,74,302.40	1,55,012.24
Advances	1,58,822.69	1,49,064.13	1,36,846.33	1,30,787.89	1,25,954.73
Net Interest Income	6,708.23	6,334.76	5,531.65	5,320.97	4,538.00
Other Income	2,045.04	2,372.06	2,308.31	1,564.48	1,499.00
Prov. & Cont.	7,809.00	8,773.56	4,213.63	3,420.17	2080
Net Profit	-2,786.13	-3,412.53	174.34	539.84	638

Bank of Baroda

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	6,38,689.72	5,91,314.82	6,01,675.17	5,74,037.87	6,17,559.52
Advances	4,68,818.74	4,27,431.83	3,83,259.22	3,83,770.18	4,28,065.14
Net Interest Income	18,683.81	15,521.77	13,513.41	12,739.85	13,187.00
Other Income	6,090.99	6,657.15	6,758.06	4,998.86	4,402.00
Prov. & Cont.	13,053.30	14,437.37	9,591.38	14,211.11	4494
Net Profit	433.52	-2,431.81	1,383.13	-5,395.54	3398

Bank of India

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	5,20,862.35	5,20,854.38	5,40,032.01	5,13,004.52	5,31,906.63
Advances	3,41,005.94	3,41,380.19	3,66,481.67	3,59,188.96	4,02,025.55
Net Interest Income	13,657.67	10,506.34	11,826.11	11,724.62	11,343.00
Other Income	5,132.01	5,733.76	6,772.33	3,652.54	4,232.00
Prov. & Cont.	13,639.11	13,182.64	11,291.00	12,124.83	5692
Net Profit	-5,546.90	-6,043.71	-1,558.00	-6,089.21	1708

Undertakings 2019

Banking

Bank of Maharashtra

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	1,40,650.09	1,38,981.18	1,39,052.84	1,38,989.82	1,22,118.94
Advances	82,666.21	85,797.28	95,515.23	1,07,562.67	98,599.10
Net Interest Income	3,733.48	3,389.73	3,174.69	3,878.70	3,875.00
Other Income	1,547.46	1,506.05	1,508.07	1,019.29	1,005.00
Prov. & Cont.	6,981.49	3,337.05	3,199.58	2,244.49	1541
Net Profit	-4,783.88	-1,145.65	-1,372.51	100.69	450

Canara Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	5,99,033.28	5,24,771.86	4,95,275.24	4,79,791.56	4,73,840.10
Advances	4,27,727.27	3,81,702.99	3,42,008.76	3,24,714.83	3,30,035.51
Net Interest Income	14,478.12	12,163.33	9,871.77	9,763.36	9,663.00
Other Income	6,574.96	6,942.85	7,554.40	4,875.23	4,550.00
Prov. & Cont.	10,243.85	13,770.48	7,791.97	9,959.48	3452
Net Profit	347.02	-4,222.24	1,121.92	-2,812.82	2702

Central Bank of India

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	2,99,855.44	2,94,838.86	2,96,671.19	2,66,184.19	2,55,572.39
Advances	1,46,525.36	1,56,542.18	1,39,398.77	1,80,009.59	1,88,477.53
Net Interest Income	6,772.18	6,517.01	6,574.01	7,065.63	7,247.00
Other Income	2,412.94	2,622.35	2,875.64	1,938.79	1,894.00
Prov. & Cont.	8,767.97	7,838.00	5,528.00	3,760.61	2668
Net Profit	-5,641.48	-5,104.90	-2,439.10	-1,418.19	606

Corporation Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	1,84,567.84	1,83,315.95	2,20,559.62	2,05,170.84	1,99,345.82
Advances	1,21,251.21	1,19,868.84	1,40,356.79	1,40,322.24	1,45,066.00
Net Interest Income	5,508.46	4,838.22	4,451.06	4,239.46	4,070.00
Other Income	1,872.07	2,313.08	3,090.31	1,735.16	1,482.00
Prov. & Cont.	10,227.45	8,004.36	3,878.32	3,601.50	2551
Net Profit	-6,332.98	-4,053.94	561.21	-506.48	584

Dena Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	1,00,651.85	1,06,130.14	1,13,942.77	1,17,430.96	1,15,936.08
Advances	51,958.97	65,581.51	72,574.62	82,328.33	78,934.31
Net Interest Income	2,472.23	2,475.81	2,408.36	2,476.74	NA
Other Income	972.23	1,163.52	1,251.40	716.80	NA
Prov. & Cont.	6,536.40	3,094.31	2,253.84	1,860.62	NA
Net Profit	-6,338.68	-1,923.15	-863.63	-935.32	NA

Indian Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	2,42,075.95	2,08,294.22	1,82,509.28	1,78,285.84	1,69,225.27
Advances	1,81,261.91	1,56,568.93	1,27,699.28	1,29,049.08	1,25,863.55
Net Interest Income	7,018.09	6,263.55	5,146.05	4,446.18	4,461.29
Other Income	4,206.32	3,746.44	3,372.64	2,528.26	1,363.36
Prov. & Cont.	8,771.76	9,928.57	7,066.95	5,782.78	1545.09
Net Profit	-3,737.88	-6,299.50	-3,416.74	-2,897.33	1005.17

Indian Overseas Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	2,22,534.08	2,16,831.81	2,11,342.63	2,24,514.24	2,46,048.72
Advances	1,32,597.63	1,32,488.82	1,40,458.62	1,60,860.67	1,71,756.02
Net Interest Income	5,279.13	5,467.56	5,189.59	5,382.69	5,383.00
Other Income	4,206.32	3,746.44	3,372.64	2,528.26	2,138.00
Prov. & Cont.	8,771.76	9,928.57	7,066.95	5,782.78	3210
Net Profit	-3,737.88	-6,299.50	-3,416.74	-2,897.33	-454

Oriental Bank of Commerce

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	2,32,645.38	2,07,346.06	2,19,339.39	2,08,914.81	2,04,009.70
Advances	1,59,284.82	1,36,367.87	1,57,706.00	1,48,879.99	1,45,261.30
Net Interest Income	5,498.12	4,500.76	4,909.50	5,374.57	5,084.00
Other Income	2,669.08	2,792.36	2,765.52	1,766.28	2,121.00
Prov. & Cont.	3,698.77	9,574.92	5,264.20	3,525.99	3311
Net Profit	54.99	-5,871.74	-1,094.07	156.08	777

Punjab & Sind Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	98,557.60	1,01,726.17	85,540.16	91,249.96	86,714.72
Advances	69,175.53	66,569.45	58,334.53	63,916.07	63,870.17
Net Interest Income	2,279.70	2,235.20	2,159.33	2,175.79	1,679.00
Other Income	828.28	581.20	578.10	478.48	474.00
Prov. & Cont.	1,940.34	1,888.51	1,040.80	933.92	484
Net Profit	-543.48	-743.80	201.08	335.97	121

Punjab National Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	6,76,030.13	6,42,226.19	6,21,704.02	5,53,051.13	5,01,378.64
Advances	4,58,249.20	4,33,734.72	4,19,493.15	4,12,325.80	3,80,534.41
Net Interest Income	17,156.31	14,922.40	14,993.17	15,311.78	16,555.00
Other Income	7,377.41	8,880.87	8,951.37	6,000.05	5,890.00
Prov. & Cont.	22,970.73	22,577.02	13,240.36	15,313.77	7997
Net Profit	-9,975.49	-12,282.82	1,324.80	-3,974.39	3061

India's Best Public Sector

Banking

State Bank of India (SBI)

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	29,11,386.00	27,06,343.29	20,44,751.00	17,30,722.00	15,76,793.25
Advances	21,85,877.00	19,34,880.19	15,71,078.38	14,63,700.42	13,00,026.39
Net Interest Income	88,349.00	74,853.72	61,859.74	57,194.51	69,316.00
Other Income	36,775.00	44,600.69	35,460.93	27,845.37	27,616.00
Prov. & Cont.	54,574.00	66,058.41	40,363.80	33,307.16	32,555
Net Profit	862.00	-6,547.45	10,484.10	9,951.00	16,301

Syndicate Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	2,59,896.96	2,72,776.11	2,60,560.86	2,61,735.34	2,55,388.10
Advances	2,05,044.40	2,10,683.87	1,99,669.35	2,01,368.49	2,02,719.82
Net Interest Income	6,648.86	6,552.02	6,275.97	5,984.70	5,520.00
Other Income	2,223.82	2,805.90	3,457.39	2,508.73	2,109.00
Prov. & Cont.	5,407.49	7,086.69	3,874.28	4,894.80	2,011
Net Profit	-2,588.30	-3,222.84	358.95	-1,643.49	1,522

UCO Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	1,97,906.78	1,81,849.28	2,01,284.51	2,07,118.24	2,14,336.71
Advances	99,313.84	1,07,470.02	1,19,724.45	1,25,905.37	1,47,350.87
Net Interest Income	4,311.15	3,124.72	3,816.78	4,848.02	5,562.00
Other Income	1,513.51	1,121.00	2,114.49	1,596.31	2,003.00
Prov. & Cont.	7,081.33	5,770.61	4,776.75	6,402.64	3,328
Net Profit	-4,321.09	-4,436.37	-1,850.67	-2,799.25	1,137

Union Bank of India

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	4,15,915.27	4,08,501.64	3,75,899.01	3,42,720.00	3,16,869.92
Advances	2,96,932.15	2,88,760.58	2,86,466.58	2,67,354.00	2,55,654.57
Net Interest Income	10,214.91	9,304.66	8,903.34	8,314.00	8,443.00
Other Income	4,473.95	4,989.86	4,964.60	3,631.74	3,523.00
Prov. & Cont.	10,468.68	12,886.94	6,874.88	4,291.02	3,040
Net Profit	-2,947.45	-5,247.37	555.21	1,352.00	1,781

United Bank of India

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	1,34,983.31	1,29,326.38	1,26,939.25	1,16,401.27	1,08,818.00
Advances	66,955.10	62,490.20	66,139.30	68,060.20	66,763.04
Net Interest Income	1,974.61	1,492.87	1,927.73	2,280.56	2,490.00
Other Income	2,384.58	2,214.57	2,186.62	1,467.53	1,746.00
Prov. & Cont.	3,727.51	2,478.50	1,333.38	1,057.26	1,832
Net Profit	-2,315.92	-1,454.44	219.51	-281.96	-1,213

Vijaya Bank

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Deposits	1,75,817.43	1,57,287.54	1,33,011.95	1,25,441.00	1,26,343.35
Advances	1,30,606.32	1,16,165.44	94,548.88	88,986.96	86,695.86
Net Interest Income	4,910.61	4,302.89	3,506.44	2,761.00	2,292.28
Other Income	972.23	1,163.52	1,251.40	716.80	878.96
Prov. & Cont.	6,536.40	3,094.31	2,253.84	1,860.62	859.13
Net Profit	-6,338.68	-1,923.15	-863.63	-935.32	439.41

Insurance

Export Credit Guarantee Corporation of India

	(₹/Cr)		
Particulars	FY19	FY18	FY17
Gross Premium	1,247.54	1,240.42	1,267.62
Net Earned Premium	854.42	839.23	871.57
Claims Incurred	114.11	1,138.58	1,056.65
PBT	314.39	129.78	407.49
PAT	244.38	74.28	282.14

General Insurance Corporation of India

	(₹/Cr)		
Particulars	FY19	FY18	FY17
Gross Direct Premium	45,611.32	41,799.37	33,585.00
Net Premium	38,250.06	38,096.05	26,714.00
Claims Incurred	33,969.59	32,953.55	21,646.00
PBT	3,854.33	3,668.25	3,623.86
PAT	2,638.47	3,233.58	3,127.67

Life Insurance Corporation of India

	(₹/Cr)		
Particulars	FY19	FY18	FY17
Net Total Income	560,784.39	523,611.11	492,626.61
Earned Premium	337,185.39	317,850.99	300,196.69
Claims Incurred	29,182.01	30,142.39	28,944.66
PBT	2,703.48	2,459.41	2,248.35
PAT	2,688.49	2,446.40	2,231.74

National Insurance Company

	(₹/Cr)		
Particulars	FY19	FY18	FY17
Gross Direct Premium	15,178.23	16,193.55	14,282.36
Net Premium	10,400.22	11,266.55	10,555.61
Net Claims	11,434.02	12,870.67	10,506.64
Profit Before Tax	-1,696.28	-2,182.50	49.24
Profit After Tax	-1,696.12	-2,170.76	45.87

Undertakings 2019

Insurance

Oriental Insurance Company

	(₹/Cr)		
Particulars	FY19	FY18	FY17
Gross Direct Premium	132408.88	11,736.83	11,117.02
Net Premium	106015.25	10,028.22	9,222.39
Net Claims	6771.64	8,221.21	9,398.10
Profit Before Tax	-4289.90	1,382.28	-1,987.42
Profit After Tax	-2936.60	1,509.89	-1,691.09

The New India Assurance Company

	(₹/Cr)		
Particulars	FY19	FY18	FY17
Gross Direct Premium	26607.99	25,357.15	22,278.69
Net Premium	22120.85	19,830.39	18,590.92
Incurred Claims	20496.70	16,975.07	16,314.54
PBT	644.86	2,722.41	1,194.27
PAT	579.78	2,189.22	1,027.93

United India Insurance Company

	(₹/Cr)		
Particulars	FY19	FY18	FY17
Gross Direct Premium	16384.6	17,429.95	16,063.00
Net Earned Premium	13104.50	12,860.98	12,032.31
Net Claims	14336.08	12,137.81	12,881.51
Profit Before Tax	-1877.91	1,227.96	-1,912.66
Profit After Tax	-1877.91	1,002.66	-1,913.54

Maharatna - Manufacturing

Selection Criteria

- Having Navratna status.
- Listed on Indian stock exchange with minimum prescribed public shareholding under SEBI regulations.
- Average annual turnover of more than ₹25,000 crore, during the last 3 years.
- Average annual net worth of more than ₹15,000 crore, during the last 3 years.
- Average annual net profit after tax of more than ₹5,000 crore, during the last 3 years.
- Should have significant global presence/international operations.

Bharat Heavy Electricals Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	31399.86	32601.08	32294.44	32181.08	34084.6
Capital Employed	33496.39	32444.72	32544.88	32520.12	36096.07
Net Sales	30348.95	28813	28447.04	25482.63	30017.58
EBIT	2413.63	1935.8	1021.97	-785.48	2279.72
Net Profit	1215.39	806.6	495.86	-709.6	1419.29

Indian Oil Corp. Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	108657.51	110171.02	99728.72	88134.31	67969.97
Capital Employed	209234.28	179524.08	165366.72	147853.94	133582.89
Net Sales	527692.69	424038.7	360149.39	347697.37	438094.14
EBIT	29467.93	37414.3	31058.83	21558.97	11215.51
Net Profit	16894.15	21346.12	19106.4	11242.23	5273.03

NTPC Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	107408.17	101777.77	96231.23	91293.7	81657.35
Capital Employed	270253.16	232352.61	210431.82	190999.13	185740.13
Net Sales	89403.15	82571.19	77573.85	70114.61	73236.94
EBIT	14015.82	20155.98	16817.13	13842.79	14161.59
Net Profit	11749.89	10343.17	9385.26	10769.6	10290.86

Steel Authority of India Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	38151.57	35713.67	36009.06	39195.9	43504.78
Capital Employed	84816.19	82355.37	78437.91	75292.83	75916.07
Net Sales	66967.31	57558.46	44452.41	39051.88	45730.36
EBIT	6481.29	2011.26	-2381.79	-4777.9	3799.89
Net Profit	2178.82	-481.71	-2833.24	-4021.44	2092.68

India's Best Public Sector

Maharatna - Manufacturing

Hindustan Petroleum Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	28174.82	23948.22	20347.41	17969.8	16022.09
Capital Employed	58592.2	47484.46	43201.5	38823.98	50373.47
Net Sales	275197.42	219332.83	187090.54	177700.63	208125.64
EBIT	9895.11	9406.43	9487.68	6516.01	4071.84
Net Profit	6028.66	6357.07	6208.8	3726.16	2733.26

Bharat Petroleum Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	36737.68	34131.49	29668.38	27322.96	22467.48
Capital Employed	83603.82	74277.93	66545.19	51181.01	47983.59
Net Sales	297275.05	236421.41	202210.57	188404.64	238086.9
EBIT	13732	14070.38	13452.58	12461.07	8870.94
Net Profit	7132.02	7976.3	8039.3	7056.36	5084.51

Maharatna - Non Manufacturing

Coal India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	13997.39	12694.71	13917.44	16045.81	16734.19
Capital Employed	13997.39	12694.71	13917.44	16045.81	16734.19
Net Sales	1043.83	1025.86	398.09	203.34	462.56
EBIT	27400.5	11200.41	14856.76	21827.47	21593.01
Net Profit	10469.67	9293.42	14499.09	16593	13383.39

GAIL (India) Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	44092.94	40328.12	38149.37	35094.55	29119.52
Capital Employed	48227.83	44898.38	45316.29	45455.05	52314.02
Net Sales	75126.3	53661.58	48148.85	51721.26	56741.98
EBIT	9328.88	7109.06	6309.25	3770.71	5144.19
Net Profit	6025.67	4618.41	3502.91	2226.43	3039.17

Oil & Natural Gas Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	202992.56	193384.68	185538.38	165774.68	144600.98
Capital Employed	325781.505	310176.631	274414.491	243313.807	233840.275
Net Sales	109654.55	85004.1	77907.73	77741.75	82870.96
EBIT	57756.602	42115.252	42498.659	22952.1	30234.115
Net Profit	26715.79	19945.26	17899.98	16139.93	17732.95

Power Grid Corp. Of India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	59017.14	54414.96	49807.25	43811.23	38166.59
Capital Employed	193653.6	171839.98	165714.6	148597.95	139494.73
Net Sales	34119.12	29764.59	25710.07	20665.81	17177.23
EBIT	17866.92	20646.95	15565.03	12542.53	12978
Net Profit	9938.55	8244.65	7520.15	5948.5	4979.17

Navratna - Manufacturing

Selection Criteria

The Miniratna Category – I and Schedule 'A' CPSEs, which have obtained 'excellent' or 'very good' rating under the Memorandum of Understanding system in three of the last five years, and have composite score of 60 or above in the six selected performance parameters, namely,

- Net profit to net worth
- Manpower cost to total cost of production/services,
- Profit before depreciation, interest and taxes to capital employed,
- Profit before interest and taxes to turnover,
- Earning per share and
- Inter-sectoral performance.

Bharat Electronics Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	9018	7761	7735.77	8740.08	7894.14
Capital Employed	9018	7794.8	7525.21	8740.08	7894.14
Net Sales	12084.6	10400.61	9140.44	7295.15	6842.66
EBIT	2644.27	1963.39	2000.44	1740.56	1520.71
Net Profit	1927.29	1399.29	1547.62	1357.67	1167.24

Hindustan Aeronautics Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	11109	9688	12559.11	12418.64	16786.07
Capital Employed	10948	9585	12536.63	12422.66	16786.07
Net Sales	19894.12	18623.78	18553.56	16919.45	15629.88
EBIT	3786.82	3263.43	3591.55	3219.2	3212.42
Net Profit	2282.44	1987.42	2615.63	1653.77	2388.05

Undertakings 2019

Navratna - Manufacturing

Neyveli Lignite Corp. Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	12511	13226	12126.48	15474.99	14871.68
Capital Employed	20827	19384	17239.25	18640.64	14871.68
Net Sales	7145.92	8496.2	8652.59	6669.05	6087.68
EBIT	3261.32	3368.52	2877.56	1172.33	2532.96
Net Profit	1266.97	1848.78	2368.81	1204.15	1579.68

Rashtriya Ispat Nigam Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	7317	7220	8680.98	9873.2	11593.93
Capital Employed	16661	13766	14411.37	13678.68	11593.93
Net Sales	20492.03	14607.18	12418.74	8989.5	9314.36
EBIT	320.18	-1234.54	-943.38	-1019.86	470.57
Net Profit	96.71	-1369.01	-1263.16	-1420.64	62.38

Navratna - Non Manufacturing

Mahanagar Telephone Nigam Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	-9734.94	-6337.5	-3373.86	12.6	2067.42
Capital Employed	1737.2	3955.3	3644.61	9071.57	2536.71
Net Sales	1987.8	2371.91	2869.68	3196.62	3400.08
EBIT	-1683.38	-1465.12	-1491.78	-1085.67	-1458.23
Net Profit	-3390.2	-2973.03	-2941.08	-2005.74	-2893.39

National Aluminium Company Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	10484.94	10503.95	10205.15	12907.68	12797.3
Capital Employed	10484.5	10504.8	10205.79	12907.68	11715.01
Net Sales	11499.32	9618.31	8050.02	6816	7382.81
EBIT	2742.3	2040.78	967.41	1191.92	2280.24
Net Profit	1732.4	1342.41	668.53	731.01	1321.85

NMDC Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	25951.5	24396	22582.21	30111.04	32331.74
Capital Employed	25951.5	24353	22518.94	30111.04	24406.36
Net Sales	12152.67	11614.91	8829.64	6455.8	12356.41
EBIT	7233.7	6213	4307.59	4149.1	9747.34
Net Profit	4642.11	3805.88	2589.14	3028.33	6421.86

Oil India Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	22967	22745	29519.36	22316.18	21514.31
Capital Employed	35011	35274	38038.02	31514.93	17721.34
Net Sales	13734.96	10656.47	9510.39	9764.87	9748.23
EBIT	4149.86	3610.95	2208.13	3555.83	4026.21
Net Profit	2590.14	2667.93	1548.68	2330.11	2510.2

Power Finance Corp. Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	43614	37062	36844.91	35766.03	32219.21
Capital Employed	264816	228331	211311.57	208315.73	20707.52
Net Sales	28842	25975.85	26586.42	27564.31	24906.8
EBIT	52438.74	42046.92	22058.6	25812.48	23901.52
Net Profit	6952.92	4386.77	2126.39	6113.48	5959.33

Rural Electrification Corp. Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	34173	32117	33670.56	28617.76	24857.03
Capital Employed	267536	231314	182814.92	167407.19	14744.92
Net Sales	25309.72	22454.62	23587.3	23638.35	20229.53
EBIT	23737.71	19281.42	22433.95	22429.01	19136.58
Net Profit	5763.72	4419.89	6245.76	5627.66	5259.87

The Shipping Corp. of India Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	6981	7097	6894.11	6910.39	6533.6
Capital Employed	9507	10404	9945.01	11508.4	12103.54
Net Sales	3925.86	3469.47	3447.35	4112.39	4186.44
EBIT	173.69	209.62	359.3	984.22	509.01
Net Profit	-121.99	253.75	142.28	377.29	200.93

Engineers India Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2298	2288	2844.86	2665.02	2567.9
Capital Employed	2275	2267	2775.96	2665.02	1844.05
Net Sales	2444.34	1787.58	1448.64	1493.05	1713
EBIT	576.98	581.06	516.04	432.13	478.94
Net Profit	370.07	377.87	325.04	258.31	307.98

India's Best Public Sector

Navratna - Non Manufacturing

Container Corp. of India Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	10367	9373	8771.15	8105.83	7635.69
Capital Employed	10367	9373	8846.2	8105.83	5606.43
Net Sales	6881.91	6157.16	5606.13	5742.58	5573.7
EBIT	1655.82	1359.19	1166.06	1300.85	1338.3
Net Profit	1215.41	1044.46	858.02	786.93	1047.55

National Buildings Construction Corp.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1588	1830	1693.84	1488.5	1324.13
Capital Employed	1564	1821	1673.6	1488.5	7.9549
Net Sales	7244.75	5905.01	6279.39	5827.1	4662.14
EBIT	790.39	770.22	538.84	450.22	434.19
Net Profit	384.11	333.61	351.1	308.8	277.3

Miniratna Category I

Selection Criteria

In October 1997, the Government had also decided to grant enhanced autonomy and delegation of financial powers to some other profit making companies subject to certain eligibility conditions and guidelines to make them efficient and competitive. These companies called 'Miniratnas', are in two Category-II. The eligibility conditions and criteria are:

- Category -I CPSEs should have made profit in the last three years continuously, the pre-tax profit should have been ₹30 crore or more in at least one of the three years and should have a positive net worth.
- Category-II CPSEs should have made profit for the last three years continuously and should have a positive net worth.

Balmer Lawrie & Co. Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1300	1254	1165.99	1064.94	903.06
Capital Employed	1310	1267	1165.99	1064.94	903.06
Net Sales	1775.2	1758.11	1828.08	1715.6	2740.38
EBIT	244.44	244.92	258.65	244.75	215.51
Net Profit	188.5	184.82	170.42	164.35	147.44

Bharat Dynamics Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2268	1956	2194.98	1652.45	1533.58
Capital Employed	2268	1956	2194.98	1800.02	1533.58
Net Sales	3069.35	4587.6	4886.62	4159.97	2782.01
EBIT	676.52	778.02	806.49	847.82	614.5
Net Profit	422.59	528.15	524.06	564.88	418.57

BEML Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2187	2293	2181.55	2129.05	2076.76
Capital Employed	2490	2504	2492.07	2491.71	2490.69
Net Sales	3481.06	3305.42	2834.66	3284.33	2809.19
EBIT	197.52	218.72	146.09	126.95	77.27
Net Profit	63.49	129.44	84.45	63.66	6.76

Chennai Petroleum Corp. Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	3309	3856	3313.81	2361.42	1655.07
Capital Employed	4753	4682	5638.08	4364.76	2655.07
Net Sales	52201.22	44188.48	40607.52	34970.58	41865.96
EBIT	117.01	1774.8	1637.83	1110.36	-338.66
Net Profit	-213.3	912.9	1029.75	741.87	-38.99

Cochin Shipyard Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	3332	3257	2031.12	1814.34	1561.07
Capital Employed	3455	3378	2154.12	1937.34	1684.07
Net Sales	2962.16	2355.12	2058.87	1993.46	1859.52
EBIT	762.9	616.1	504.53	539.75	385.89
Net Profit	481.18	396.75	322.15	272.69	235.07

Garden Reach Shipbuilders & Engineers Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1038	1021	1081.51	1134.26	967.75
Capital Employed	1038	1021	1081.51	1134.26	989.25
Net Sales	1386.42	1349.66	930.41	1662	1608.95
EBIT	184.07	135.44	21.72	237.87	62.74
Net Profit	109.94	92.4	12.23	162.05	43.45

Undertakings 2019

Miniratna Category I

Goa Shipyard Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	920.6	910.8	812.6	686.84	619.21
Capital Employed	912.3	909.1	812.6	686.84	642.98
Net Sales	905.61	1373.43	1055.45	762.33	758.15
EBIT	214.34ᳵ	331.51ᳵ	179.25	111.75	53.9
Net Profit	131.52	217.33	117.41	62.28	78.24

HLL Lifecare Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	461.1	449.2	519.88	549.93	426.29
Capital Employed	524.1	530.1	622.68	590.88	517.83
Net Sales	1444.37	1075.38	1054.35	1044.69	1058.05
EBIT	48.92	-48.03	-5.57	64.85	56.15
Net Profit	18.47	-69.58	-25.38	27.41	31.55

Hindustan Newsprint Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	-146	-78	82.4	153.46	162.71
Capital Employed	-134	-9	91.32	158.92	165.41
Net Sales	167.19	260.72	337.94	331.9	340.97
EBIT	-106	-92.52ᳵ	-46.24	-23.14	2.13
Net Profit	131.86	-101.65ᳵᳵ	-60.14	-43.61	-7.81

Mangalore Refinery & Petrochemical Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	10722	11025.9	10070.48	6431.38	5304.97
Capital Employed	13947	12532.5	14886.26	13237.42	13169.62
Net Sales	72315.11	63083.64	59430.49	50879.58	57462.53
EBIT	1712.66	3786.37	4451.31	1931.78	-1782.24
Net Profit	331.96	2224.12	3643.69	1146.94	-1712.23

Mishra Dhatu Nigam Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	832	786	704.34	619.67	501.15
Capital Employed	991	789	705.57	645.14	515.49
Net Sales	710.85	666.08	809.71	761.45	647.38
EBIT	198.24ᳵ	207.35ᳵ	191.03	166.03	145.11
Net Profit	130.56	131.26	126.31	119.37	102.13

National Fertilizers Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2219	1987.4	1826.64	1690.75	1481
Capital Employed	2498.6	2102	1998.99	2676.74	3265.9
Net Sales	12245.24	8954.36	7663.22	7793.91	8519.69
EBIT	783.4	571.4	514.63	516.84	346.08
Net Profit	298.45	212.77	208.16	198.62	26.24

Numaligarh Refinery Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	5550.6	5047.2	5180.64	4279.19	3354.98
Capital Employed	5550.6	5206.9	5515.1	4776.69	3858.01
Net Sales	18511.15	15923.19	13946.91	11925.44	9862.42
EBIT	3064.5	3158.1	3169.99	1868.05	1169.47
Net Profit	1968.1	2044.65	2100.56	1209.82	718.31

Rashtriya Chemicals & Fertilizers Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2989.1	2892.3	2925.02	2816.83	2710.93
Capital Employed	3459	3249	3038.86	2969.04	3085.49
Net Sales	8885.47	7281.96	7223.17	8241.35	7713.45
EBIT	392.11	195.1	342.71	410.5	626.58
Net Profit	139.17	78.8	179.26	172.64	322.06

Security Printing and Minting Corp. of India Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	4369	4052	4552.87	4003.83	5351.16
Capital Employed	4369	4085	4552.87	5138.97	5351.16
Net Sales	5711.34	4402.3	5966.02	4730.58	4509.45
EBIT	652.6	1033.23	1033.18	447.57	-281.76
Net Profit	527.87	619.71	652.41	374.59	-352.07

SJVN Ltd.

	(₹/Cr)				
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	11238	10706	11483.83	11297.87	10203.04
Capital Employed	13179	12730	13713.3	13761.93	12656.46
Net Sales	2655.77	2229.97	2468.66	2493.96	2817.53
EBIT	2041.3	1745.9	1950.85	1785.56	2244.09
Net Profit	1364.29	1224.88	1544.14	1407.34	1676.75

India's Best Public Sector

Miniratna Category I

NHPC Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	29214.7	28351.8	26942.13	29761.15	28286.39
Capital Employed	46259	45080	44187.77	47942.23	46457.42
Net Sales	8161.18	6938.22	7271.17	7353	6802.25
EBIT	4973.5	3632.7	3833.83	263067.21	3483.99
Net Profit	2630.55	2769.03	2795.59	2429.89	2124.47

Hindustan Paper Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth		-313.5	-313.5	-313.54	486.75
Capital Employed		-32	-32	-32.01	810.76
Net Sales		404.8	404.8	404.82	776.15
EBIT		-301.5	-301.5	-335.96	-280.38
Net Profit		-370.1	-370.1	-370.14	-25.08

Miniratna Category I - Non Manufacturing

Bharat Sanchar Nigam Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	74734.7	89672.4	97674.24	102460.28	47849.4
Capital Employed	94784.3	106215.6	108300.81	114950	47905.59
Net Sales	17761.06	22667.78	28403.73	28380.86	27242.23
EBIT	-14123	-8686.28y	-4646.42	-4274.29	-8341.53
Net Profit	-14904	-7992.85y	-4793.21	-4859.16	-8234.09

Bridge & Roof Company (India) Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	362.1	338.3	323.09	312.63	309.98
Capital Employed	362.1	338.3	323.09	312.63	309.98
Net Sales	3076.29	2053.42	1747.45	1708.76	1431.59
EBIT	87.24y	54.70y	47.36	26.63	35.32
Net Profit	33.33	16.57	16.37	2.65	12

Central Warehousing Corp.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2498.8	2530.3	2337.58	2007.49	1708.36
Capital Employed	2498.8	2530.3	2337.58	2007.49	1708.36
Net Sales	1519.51	1502.09	1480.62	1540.66	1473.33
EBIT	226.68y	32.07y	265.77	286.15	260.95
Net Profit	163.61	31.88	231.22	197.82	182.12

Central Coalfields Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	5008.2	3661.9	3245.42	6218.12	5812.38
Capital Employed	5142.7	3816	4445.42	6218.12	5812.38
Net Sales	12179.9	11550.71	11507.09	11543.2	9728.32
EBIT	2767.45y	1558.3	2445.48	3185.87	2741.42
Net Profit	1704.47	807.78	1389.41	1929.4	1770.61

Dredging Corp. of India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1581.42y	1544.10y	1520.62	1501.83	1474.32
Capital Employed		2216.5	2220.86	2386.96	2397.43
Net Sales	691.74yy	591.87yy	585.87	665.86	734.96
EBIT	65.06y	42.00y	31.21	51.65	89.89
Net Profit	44.59yy	17.14yy	7.4	41.91	62.41

Engineers India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2298.3	2288.7	2775.96	2757.01	2567.9
Capital Employed	2275.8	2267.8	2775.96	2757.01	2567.9
Net Sales	2444.34	1787.58	1448.64	1511.01	1718.7
EBIT	576.98y	581.06	503.35	420.06	467.56
Net Profit	370.07	377.87	325.04	276.19	307.98

Ennore Port Ltd. (Kamarajar Port Ltd.)

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2221	2025.5	1851.48	1470.95	1063.75
Capital Employed	3092.9	2896.7	2516.4	2158.7	1777.01
Net Sales	707.98yy	630.98yy	620.14	616.49	566.44
EBIT	446.99y	489.20y	491.31	519.69	520.69
Net Profit	340.35yy	394.18yy	472.4	375.81	336.57

Hindustan Copper Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1631.1	1527.2	1466.96	1410.56	1861.53
Capital Employed	2201.7	1629.3	1671.94	1617.71	1861.53
Net Sales	1816.26	1705.91	1220.39	1071.89	1015.54
EBIT	287.01y	145.27y	103.56	40.09	81.13
Net Profit	145.51	79.61	61.94	37.74	67.6

Undertakings 2019

Miniratna Category I - Non Manufacturing

Housing & Urban Development Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	10955.7	9942.9	9167.25	8445.81	7781.17
Capital Employed	68450	42571.3	34120.92	29787.83	26096.31
Net Sales	5547.64	4171.36	3498.85	3204.81	3346.55
EBIT	4933.72y	3703.42	1188.06	1071.94	1430.94
Net Profit	1180.15	1010.18	841.81	783.79	777.63

India Tourism Development Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	355.5	330.7	344.17	332.16	325.06
Capital Employed	355.5	330.7	345.76	332.16	325.1
Net Sales	349.95	339.71	473.15	437.13	472.28
EBIT	56.65	18.43	28.43	40.95	35.07
Net Profit	42.16	17.71	12.05	22.55	34.37

Indian Railway Catering & Tourism Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1067	945.6	1826.63	1510.99	444.25
Capital Employed	1081	945	778.34	700.58	444.25
Net Sales	1868.23	1469.17	1432.62	1381.73	1082.6
EBIT	478.28y	341.97y	327.59	307.73	213.11
Net Profit	305.93	219.52	211.71	197.3	130.63

IRCON International Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	3949.8	3742.6	3828.02	3667.01	3353.51
Capital Employed	6509.5	6954.5	3828.02	3667.01	3353.51
Net Sales	4415.1	3890.64	2994.8	2418.51	2863.99
EBIT	630.75	615.4	518.63	645.55	853.22
Net Profit	444.68	387.9	369.03	395.04	579.39

KIOCL Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1979.8	2142.3	2101.56	2062.41	2138.47
Capital Employed	1993.9	2145.6	2101.56	2062.41	2139.22
Net Sales	1887.71	1637.18	929.36	205.57	534.14
EBIT	185.23y	86.99	33.27	-89.66	31.26
Net Profit	111.86	81.48	47.93	-80.15	30.82

Mazagaon Dock Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2805.9	2461.7	2608.78	2323.41	2459.85
Capital Employed	2805.8	2422.5	2608.78	2323.41	2539.28
Net Sales	4649.15	4487.98	3529.74	4141.83	3618.91
EBIT	784.51y	656.55y	851.62	933.22	746.03
Net Profit	519.4	439.93	533.49	568.48	491.59

Mahanadi Coalfields Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	3873.1	2914.1	3385.38	4463.08	4477.57
Capital Employed	3878.8	2949.6	3391.51	4470.29	4484.47
Net Sales	17011	14589.52	14981.98	14681.32	11668.48
EBIT	9925	7410.12	6912.27	6313.17	5305.46
Net Profit	6039.54	4761.29	4492.01	4195.76	3554.1

Manganese Ore (India) Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	3082.7	2799	2805.35	3453.37	3381.7
Capital Employed	3082	2799.2	2805.35	3453.37	3381.7
Net Sales	1631.4	1501.1	989.84	634.6	823.25
EBIT	719.7	647.94	461.9	270.26	650.57
Net Profit	473.8	421.9	305.83	172.98	428.01

MMTC Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1492.2	1448.6	1434.08	1412.13	1359.2
Capital Employed	1489.2	1449.4	1434.08	1412.13	1359.2
Net Sales	28997	16513	11708.36	12656.03	18284.28
EBIT	183.8	53.7	11.21	22.45	53.83
Net Profit	81.43	48.84	81.22	57.91	47.91

MSTC Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	208	562.7	517.01	497.81	694.23
Capital Employed	209	562.7	517.01	497.81	701.64
Net Sales	2968	2459	1428.69	2891.55	5424.97
EBIT	-212.28	203.83	163.6	188.15	217.96
Net Profit	-324	76.6	65.43	60.1	90.99

India's Best Public Sector

Miniratna Category I - Non Manufacturing

National Seeds Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	657.8	623.2	611.53	570.02	511.99
Capital Employed	658.5	623.9	612.18	570.62	513.31
Net Sales	1158.51	815.84	862.34	752.97	857.98
EBIT	53.61	34.97y	67.41	49.73	37.12
Net Profit	41.32	24.98	51.8	49.71	38.84

Northern Coalfields Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	4185.6	3388.3	2794.75	4254.37	5877.36
Capital Employed	4177.7	3409.6	2794.75	4254.37	5877.36
Net Sales	15521.41	12657.78	11293.99	10776.8	9655.59
EBIT	6683.82y	4162.87y	3172.91	4173.92	3713.73
Net Profit	4111.28	2685.24	2103.31	2752.96	2134.17

ONGC Videsh Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	36141.9	34617	46024.66	44254.71	43326.89
Capital Employed	87344	89933	86372.87	79663.49	80594.83
Net Sales	17434.58	12787.14	11569.98	10635.48	18881.7
EBIT	7263.69	3520.63	3427.97	2641.14	5543.47
Net Profit	1679.67	979.62	697.45	-3640.1	1904.22

Pawan Hans Helicopters Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1048.7	1119.8	1003.31	578.41	541.14
Capital Employed	1048.7	1139.1	1028.29	1080.04	1051.19
Net Sales	379.97	395.41	500.17	462.41	522.36
EBIT	-84.5	14	38.76	100.7	90.68
Net Profit	-62.3	19.61	260.49	57.16	38.81

Projects & Development India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	123.1	110.3	107.7	118.29	129.43
Capital Employed	123.1	110.3	107.7	118.29	129.43
Net Sales	116.5	68.2	45.95	63.63	46.18
EBIT	37.22	0.73	-9.95	-6.4	-10.48
Net Profit	30.36	2.69	-10.58	-8.92	-5.86

Railtel Corp. of India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1283	1249	1157.33	1084.26	1004.08
Capital Employed	1283	1249	1157.33	1084.26	1004.08
Net Sales	986.05	983.85	847.86	572.21	481.82
EBIT	189.32	200.09	193.14	1.25	166.21
Net Profit	109.8	156.17	128.82	103.83	120.94

ITES Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2383.8	2199.1	2033.65	1877.96	1628.07
Capital Employed	2383.8	2199.1	2033.65	1877.96	1628.07
Net Sales	1968.97	1433.85	1303.35	1086.01	1015.17
EBIT	730.37	534.15	487.99	515.55	456.1
Net Profit	444.65	331.71	330.82	339.44	306.14

South Eastern Coalfields Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	3618.9	3071.4	3352.19	5100.75	9544.11
Capital Employed	3631	3238	3352.19	5100.75	9544.11
Net Sales	21237.88	20227.52	18936.53	17136.85	16631.47
EBIT	5573.05	3881.69	3187.38	5170.95	5660.09
Net Profit	3611.55	2370.25	2038.57	3247.9	3659.93

State Trading Corp. of India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	-834	46.2	891.26	1056.79	1038.92
Capital Employed	51.3	930.8	1037.54	1056.79	1215.2
Net Sales	8903.44	10865.71	7814.49	10601.05	14494
EBIT	-741.43	216.28	154.27	151.02	192.49
Net Profit	-881	38.8	-165.53	17.89	26.19

Telecommunications Consultants India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	671.2	649.6	588.91	523.64	470.22
Capital Employed	627	649	660.91	618.64	586.34
Net Sales	1616.22	1232.63	1139.05	1358.2	802.08
EBIT	70.85	89.31	87.93	85.65	40.05
Net Profit	43.9	46.08	70.85	51.11	21.37

Undertakings 2019

Miniratna Category I - Non Manufacturing

THDC India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	9276.78y	8507.82y	8935.39	8614.05	7838.31
Capital Employed	11932	10926	12977.24	12111.97	11113.97
Net Sales	2767.96	2185.1	2094.74	2466.49	2397.16
EBIT	1692.77y	1139.90y	1256.57	1575.98	1176.83
Net Profit	1255.63	771.16	713.93	818.98	691.15

Western Coalfields Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	1138	702	2557.13	3321.6	3561.29
Capital Employed	1124	868	2557.13	3321.6	3561.29
Net Sales	9670.06	8338.15	7465.24	8236.25	7548.52
EBIT	261.08y	-2751.98y	-990.23	470.89	544.79
Net Profit	269.33	-1756.5	-777.03	297.69	313.14

WAPCOS Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	575	499.3	469.64	362.61	309.31
Capital Employed	575	491.9	469.64	362.61	309.31
Net Sales	1413.09	1141.29	921.36	826.44	914.54
EBIT	203.06	167.03	161.38	129.17	112.16
Net Profit	127.38	105.76	107.02	83.83	72.93

Miniratna Category II - Manufacturing

Bharat Pumps & Compressors Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	-186.6	-153.14	-109.71	-54.42	52.35
Capital Employed	-139.53	-83.7	-30.27	-54.42	56.35
Net Sales	62.25	68.71	75.27	78.58	93.65
EBIT	-11.67	-19.22y	-82.59	-49.51	-41.54
Net Profit	-33.48	-43.92yy	-84.47	-75.06	-54.82

Ferro Scrap Nigam Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	200.42	185.78	186.38	173.05	159.16
Capital Employed	200.42	185.78	186.38	173.05	159.16
Net Sales	365.19	319.61	310.58	334.16	264.1
EBIT	41.98y	13.13y	37	62.09	26.73
Net Profit	26.69	8.07	23.75	39.6	17.1

Indian Medicines & Pharmaceuticals Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	74.63	69.15	58.29	52.5	52.71
Capital Employed	74.63	69.15	60.99	52.5	52.71
Net Sales	86.83	95.21	66.46	36.3	32.03
EBIT	7.79	10.98	3.88	-3.32	-0.22
Net Profit	5.58	7.66	3.02	-3.32	-0.14

Rajasthan Electronics & Instruments Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	116.3	109	110.71	103.83	94.44
Capital Employed	116.8	111.4	110.81	103.83	94.44
Net Sales	269.32	243.02	230.37	214.31	222.74
EBIT	15.44	7.3	19.21	19.33	21.87
Net Profit	10.28	4.02	12.15	12.22	14.45

Broadcast Engineering Consultants (I) Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	12.44	12.41	16.69	15.39	21.59
Capital Employed	12.44	12.41	16.69	15.39	21.59
Net Sales	320.46	239.35	179.93	29.27	77.23
EBIT	9.66	-1.7	4.05	-5.24	5
Net Profit	0.05	-4.28	2.04	-6.22	-1.39

Central Mine Planning & Design Institute Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	466.8	298.1	255.7	215.25	178.06
Capital Employed	466.8	334.5	255.7	215.25	178.06
Net Sales	1274.56	1154.75	930.52	764.35	726.72
EBIT	263.96y	121.07	63.14	15.59	39.57
Net Profit	173.27	80.83	38.82	28.48	25.04

Miniratna Category II - Non Manufacturing

Broadcast Engineering Consultants (I) Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	12.44	12.41	16.69	15.39	21.59
Capital Employed	12.44	12.41	16.69	15.39	21.59
Net Sales	320.46	239.35	179.93	29.27	77.23
EBIT	9.66	-1.7	4.05	-5.24	5
Net Profit	0.05	-4.28	2.04	-6.22	-1.39

Central Mine Planning & Design Institute Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	466.8	298.1	255.7	215.25	178.06
Capital Employed	466.8	334.5	255.7	215.25	178.06
Net Sales	1274.56	1154.75	930.52	764.35	726.72
EBIT	263.96y	121.07	63.14	15.59	39.57
Net Profit	173.27	80.83	38.82	28.48	25.04

India's Best Public Sector Undertakings 2019

Miniratna Category II - Non Manufacturing

Ed.CIL (India) Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	112.2	95.5	78.95	50.67	31.91
Capital Employed	112.2	95.5	78.95	50.67	31.91
Net Sales	317.27	288.71	158.22	170.28	74.14
EBIT	43.78	54.94	47.3	46.99	7.11
Net Profit	30.08	35.95	28.45	30.96	5.09

Engineering Projects (India) Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	197.6	230.6	230.53	227.84	216.32
Capital Employed	197.6	230.6	230.53	227.84	216.32
Net Sales	1791.05	1607.41	1621.45	1295.46	1031.28
EBIT	-24.62	7.85	10.26	44.01	48.27
Net Profit	-33	0.1	2.69	24.55	27.09

FCI Aravali Gypsum & Minerals India Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	251	245.4	218.38	196.64	174.79
Capital Employed	251	245.4	218.38	196.64	174.79
Net Sales	51.16	48.6	51.33	63.8	82.44
EBIT	29.9	42	36.31	44.33	54.75
Net Profit	20.49	27.03	36.03	34.2	35.37

HMT (International) Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	33.8	32.6	205.3	338.33	31.25
Capital Employed	33.8	32.6	537.28	366.45	31.25
Net Sales	57.07	24.95	10.43	7.26	33.4
EBIT	2.40y	0.13y	-42.59	93.48	1.66
Net Profit	1.51	0.14	-239.49	-17.14	0.52

HSCC (India) Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	138.7	102.4	198.78	175.59	140.85
Capital Employed	138.7	102.4	198.78	175.59	146.74
Net Sales	2063.27	1505.48	1511.16	1021.8	42.28
EBIT	79.49	147.05	146.57	87.98	37.95
Net Profit	49.81	23.58	37.61	54.62	24.54

India Trade Promotion Organisation

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	2037.3	1964	1829.64	1660.66	1500.51
Capital Employed	2037.3	1964	1829.64	1660.66	1500.51
Net Sales	180.06	247.48	263.14	245.53	241.97
EBIT	76.05	186.59	169.71	185.73	201.83
Net Profit	76.05	134.41	171.17	163.86	207.85

M E C O N Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	340.4	205.8	151.37	257.4	432.66
Capital Employed	340.4	205.8	151.37	257.4	432.66
Net Sales	479.2	480.37	349.09	327.85	430.59
EBIT	11.40y	45.68y	-86.57	-172.79	34.28
Net Profit	13.74	58.02	-83.84	-162.41	20.27

National Film Development Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	36	36.06	21.52	23.43	10.33
Capital Employed	36	36.06	22.52	24.84	12.18
Net Sales	321	420.42	162.14	111.51	27.63
EBIT	0.24	21.62	0.63	-5.18	-7.85
Net Profit	-0.06	14.54	-1.91	13.1	-9.19

National Small Industries Corp. Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	841.4	949.5	829.11	759.08	690.87
Capital Employed	892.4	1006.6	878.38	814.74	785.89
Net Sales	2547.07	2536.68	2311.88	2628.63	2506.97
EBIT	104.47	285.4	362.55	372.76	347.33
Net Profit	-70.6	99.2	106.4	101.46	88.6

P E C Ltd.

(₹/Cr)					
Particulars	FY19	FY18	FY17	FY16	FY15
Net Worth	-1633	-1133	-1079.91	-987.81	154.21
Capital Employed	-1633	-1133	-1079.91	-987.81	154.21
Net Sales	629.7	4480	4268.69	3784.29	6254.51
EBIT	-355.9	16.46	-5.58	-1.09	54.5
Net Profit	-499	-56	-92.1	-1142.02	-208.54