

# TECHNICAL BUILDUP

## OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 21892
- Crucial moving average of 20/50 SMA are at 22217 and 21909
- 200 SMA trend deciding level exist at 20265

### Indian Equity Market Performance:

Indian Equity market fell notably on Friday as signs of sticky inflation in the U.S. raised doubts on early Fed rate cuts. Hotter-than-expected U.S. producer price inflation print sent the dollar and bond yields higher, denting investors' appetite for riskier assets.

### Sectoral Front Performance:

On the sectoral front Broad-based selling and a meltdown in mid and smallcap stocks continued.

### Technical Analysis:

On the technical front, Nifty formed small bodied bearish candlestick pattern with upper and lower shadows on the daily charts, indicating some sort of volatility. On weekly scale, it has formed bearish candle. Currently, the index is trading below its 20-day EMA level. The daily and weekly RSI has given bearish crossover. This clearly indicates, Nifty is likely to witness consolidation in short-term. Going forward, the zone of 21830-21850 is likely to act as crucial support for the index as 50-day EMA is placed in this region. Any sustainable move below the level of 21850-21830 will lead to extension of correction upto the level of 21500 in short term. While, on the upside, the resistance has shifted lower in the zone of 22230-22250 level. Any sustainable move above the level of 22250 will lead to resume its northward journey towards 22430-22500 level.

### Option Activity:

On the option front, maximum Put OI is at 21000 followed by 22000 strike, while maximum Call OI is at 23000 followed by 22500 strike. Call writing was seen at 22000 strike, followed by 22100 strike while Put writing was seen at 21000 strike, followed by 21800 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	38714	-190.89	-0.49
Nasdaq	15973	-155	-0.96
S&P 500	5117	-33	-0.65
FTSE 100	7727	-15	-0.20
DAX	17936	-5	-0.03
Hang Seng	16713	-7	-0.05
Nikkei	39522	785	2.03
Sensex	72643	-453	-0.62
Nifty	22023	-123	0.56

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2156.30	-5.20	-0.24
Silver (\$/Oz)	25.30	-0.09	-0.34
Brent Crude (\$/bl)	85.60	0.26	0.30
Dollar Index	103.07	-0.01	-0.01
USD/INR	82.88	0.06	0.07
USD/YEN	149.08	0.04	0.03
EUR/USD	1.0890	0.0001	0.01

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	71525	72070	72643	73030	73445
Nifty	21685	21850	22023	22140	22265
Nifty (Fut)	21795	21960	22133	22250	22375

Pivot Level	
Sensex	72708
Nifty	22089

# ECONOMY NEWS

Former chief economic adviser Arvind Subramanian on Friday said India's latest GDP numbers are 'absolutely mystifying' and difficult to comprehend. India's economy grew by better-than-expected 8.4 per cent in the final three months of 2023 - the fastest pace in one-and-half years. (BS)

Union Minister for Road Transport and Highways Nitin Gadkari on Friday announced four road and transportation projects, for which the ministry has sanctioned a total of Rs 1885.51 crore. Gadkari made the announcement in a series of separate posts on social media platform X (formerly Twitter). (BS)

India's merchandise trade deficit in February stood at \$18.71 billion, according to a Reuters calculation based on export and import data released by the government on Friday. Economists had expected the country's February trade deficit to be \$18.30 billion, according to a Reuters poll. (BS)

Oil meals export rose 9 per cent year-on-year in February to nearly 5.16 lakh tonnes on higher outward shipments of soyabean meal, according to trade data. In a statement on Friday, Solvent Extraction of India (SEA) said the export of oil meals in February stood at 515,704 tonne as compared to 4,71,770 tonne in the year-ago period. (BS)

As India prepares for elections this spring, confidence about the country's prospects seems ubiquitous. The country has just finalized a new trade agreement; it's with a small trading bloc composed of Norway, Switzerland, Liechtenstein and Iceland, but the headline number for new foreign investment it commits to bringing in, \$100 billion, is nevertheless eye-catching. The stock markets are at record highs, and most expect them to rise even higher. (BS)

The headline wholesale price index (WPI)-based inflation eased to 0.2 per cent in February from 0.27 per cent in the preceding month, remaining in positive territory for the fourth consecutive month. (BS)

Global rating agency Fitch Ratings raised India's growth forecast for the next financial year (FY25) to 7 per cent from 6.5 per cent estimated earlier, citing robust domestic demand and sustained growth in business and consumer confidence. It also expects the growth in the current financial year to clock 7.8 per cent, slightly higher than the government's own forecast of 7.6%. (BS)

# CORPORATE NEWS

Hindustan Aeronautics signed a contract worth Rs 2,890 crore with the Ministry of Defence for the mid-life upgrade of 25 Dornier aircraft along with associated equipment for the Indian Navy.

SJVN Subsidiary SJVN Green Energy (SGEL) has received the Letter of Intent (LOI) from Gujarat Urja Vikas Nigam (GUVNL) for a 200 MW solar project in GUVNL Phase XXIII. The tentative cost of construction and development for this project is Rs 1,100 crore.

Zydus Lifesciences has received final approval from USFDA to market Finasteride and Tadalafil capsules.

US FDA inspected Lupin's manufacturing facility at Aurangabad. The inspection closed with the issuance of a Form 483 with one observation.

Aditya Birla Fashion and Retail has received observation letters from BSE and the National Stock Exchange of India with respect to the Scheme of Amalgamation between the company and TCNS Clothing Company.

Crompton Greaves Consumer Electricals has received a patent for its invention, the linear node tubular lighting system.

Life Insurance Corp of India has received approval from the government for a wage revision for its employees, effective August 1, 2022. The government has given LIC a nod to a 17 percent increase in the wage bill.

Ircon International has received the Letter of Award from the National Highways & Infrastructure Development Corporation (NHIDCL) for the in Mizoram in EPC mode at a quoted bid price of Rs 630.66 crore.

JSW Energy Subsidiary JSW Neo Energy has received a Letter of Award (LoA) for an additional 500 MW of wind capacity under the greenshoe option for the SECI wind power projects (Tranche XVI).

RailTel Corporation of India has received the work order from the Municipal Corporation of Greater Mumbai amounting to Rs 351.95 crore. In addition, the company has also received a work order worth Rs 130.6 crore from the State Project Director of the of the Bihar Education Project Council (Bepc).

## BULK DEAL

- \*Sundaram Finance Ltd. : Vanguard Total International Stock Index Fund Buy 912901 Shares @ Rs. 3796.45
- \*Sundaram Finance Ltd. : Vanguard Emerging Markets Stock Index Fund A Series Of Vieif Buy 885527 Shares @ Rs. 3796.45
- Sundaram Finance Ltd. : Ubs Principal Capital Asia Limited Sell 663867 Shares @ Rs. 3797.03
- \*Cms Info Systems Limited : Norges Bank On Account Of The Government Pension Fund Global Buy 2184806 Shares @ Rs. 386.33
- \*Powergrid Infra. Invits : Vanguard Total International Stock Index Fund Buy 7227413 Shares @ Rs. 94.36
- \*Powergrid Infra. Invits : Ubs Principal Capital Asia Limited Sell 7224720 Shares @ Rs. 93.54
- \*Electrosteel Cast Ltd. : Norges Bank On Account Of The Government Pension Fund Global Buy 4154313 Shares @ Rs. 155.83
- \*Voltamp Transformers Limi : Norges Bank On Account Of The Government Pension Fund Global Buy 77692 Shares @ Rs. 8201.54
- \*Powergrid Infra. Invits : Vanguard Emerging Markets Stock Index Fund A Series Of Vieif Buy 6698521 Shares @ Rs. 94.36
- \*South Indian Bank Ltd. : Norges Bank On Account Of The Government Pension Fund Global Buy 15782629 Shares @ Rs. 29.35
- \*Cms Info Systems Limited : Ubs Principal Capital Asia Limited Sell 1154613 Shares @ Rs. 385.15
- \*Gokaldas Exports Limited : Ubs Principal Capital Asia Limited Sell 390672 Shares @ Rs. 730.92
- \*Gokaldas Exports Limited : Norges Bank On Account Of The Government Pension Fund Global Buy 347198 Shares @ Rs. 733.21
- \*Kopran Ltd. : Quant Mutual Fund - Quant Small Cap Fund Buy 250000 Shares @ Rs. 255.41
- \*Sundaram Finance Ltd. : Ubs Principal Capital Asia Limited Buy 10899 Shares @ Rs. 3814.33
- \*Remsons Industries Ltd : Meru Investment Fund Pcc-Cell 1 Buy 30000 Shares @ Rs. 877.56
- \*Gmrp&Ui : F3 Advisors Private Limited Buy 15781116 Shares @ Rs. 42.6
- \*Asmtec : Meru Investment Fund Pcc-Cell 1 Buy 57234 Shares @ Rs. 927

# INSIDER TRADE

## ACQUISITION

- \* NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED Promoter Group Acquisition 10000 shares of Nahar Spinning Mills Ltd.
- \* Mr. Shuja Mirza Promoter Group Acquisition 38354025 shares of Redtape Ltd on 14-Mar-24
- \* GATEWAY DISTRI PARKS LIMITED Promoter Acquisition 450000 shares of Snowman Logistics Ltd on 15-Mar-24
- \* SUNDEEP SIKKA Director Acquisition 257380 shares of Nippon Life India Asset Management Ltd on 12-Mar-24
- \* NACHIKET DESHPANDE Director Acquisition 17000 shares of Ltimindtree Ltd on 12-Mar-24
- \* Prem Kumar Bhajanka Promoter & Director Acquisition 264669 shares of Star Cement Ltd
- \* Abhinav Arora Promoter Group Acquisition 5800 shares of Lt Foods Ltd. on 13-Mar-24
- \* Jaideep Nandi Director Acquisition 167803 shares of Bajaj Consumer Care Ltd on 12-Mar-24
- \* Man Finance Private Limited Promoter Group Acquisition 17000 shares of Man Industries (India) Ltd

## DISPOSAL

- \* Promoter Group Disposal 2374901 shares of Kaveri Seed Company Ltd.
- \* Mrs Yasmin Mirza Promoter Group Disposal 38354025 shares of Redtape Ltd on 14-Mar-24
- \* NACHIKET DESHPANDE Director Disposal 12055 shares of Ltimindtree Ltd
- \* Ramanujan Krishnakumar Director Disposal 25000 shares of Shree Digvijay Cement Co.Ltd.-\$ on 12-Mar-24
- \* Jaideep Nandi Director Disposal 18000 shares of Bajaj Consumer Care Ltd on 12-Mar-24

## PLEDGE

- \* Dinesh K. Agarwal Promoter Group Pledge 10000 shares of Asahi India Glass Ltd. on 27-Feb-24
- \* EWS Finance & Investments Private Limited Promoter Group Pledge 1970000 shares of India Cements Ltd.
- \* ZUARI AGRO CHEMICALS LIMITED Promoter Pledge 75000 shares of Mangalore Chemicals & Fertilizers Ltd. on 13-Mar-24



## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
GPPL	205.9	11.6%	HINDPETRO	468.9	-6.2%
COCHINSHIP	890.5	10.7%	ITI	260.0	-6.0%
RELAXO	887.9	10.5%	BIOCON	251.7	-5.9%
ZFCVINDIA	15505.4	9.3%	APOLLOTYRE	473.0	-5.9%
SWANENERGY	569.3	9.2%	IOC	161.0	-5.5%
SOLARINDS	8855.5	8.7%	TATAINVEST	7549.7	-5.0%
APARINDS	6090.9	6.4%	HINDZINC	289.4	-4.9%
GSFC	208.7	5.9%	M&M	1799.5	-4.8%
IDBI	84.2	5.7%	PFC	381.0	-4.7%
CAMPUS	232.3	5.2%	AMBER	3332.7	-4.6%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	15,254.61	15,936.87	-682.26
FII	49,504.55	48,655.99	848.56

Category	15/03/2024	14/03/2024	13/03/2024	12/03/2024	11/03/2024	07/03/2024
DII	-682.26	139.47	9,093.72	2,358.18	3,238.39	2,601.81
FII	848.56	-1,356.29	-4,595.06	73.12	4,212.76	7,304.11

# DERIVATIVE REPORT

- Nifty declined by 0.58% with Nifty future shaded 0.58 lakh shares in open interest and stock future added 890.5 Lakh shares in open interest.
- Nifty PCR increased to 0.98 from 0.95
- Total Nifty Calls shaded 1297.0 lakh shares in open interest.
- Total Nifty Puts shaded 1192.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 23000 and 21000 put.
- FIIs bought net Rs. 848.56 Cr (provisional), while DIIs sold net Rs. 682.26 Cr in cash market.
- FII sold net Rs. 5202.25 Cr in F&O
- Securities in Ban Period: - ABFRL, BHEL, BIOCON, HINDCOPPER, MANAPPURAM, NATIONALUM, PEL, RBLBANK, SAIL, TATACHEM, ZEEL

## NIFTY TRACKER

Particulars	15/03/2024	14/03/2024	13/03/2024	12/03/2024
Spot	22023.35	22151	21997.7	22335.7
% Change in Spot	-0.58%	0.70%	-1.51%	0.01%
Nifty(FUT) Mar.	22133.2	22264.55	22103.25	22447.05
Nifty(FUT) Mar. Vol.	179780	178685	229024	122450
Nifty(FUT) Mar. - OI	12552850	12907650	12175750	12502600
Nifty(FUT) Apr.	22295.55	22421.8	22259.75	22601.45
Nifty(FUT) Apr. Vol.	35066	16184	30224	9040
Nifty(FUT) Apr. - OI	2386400	2206600	2220300	2126850

## TRADE STATISTICS FOR 15.03.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	14,68,925	12830187	-
Index Options	16,90,63,767	5559976	0.98
Stock Options	57,28,062	754103	0.54
Index Futures	5,32,271	4680072	-
NSE F&O Total Turnover	17,67,93,025	1,49,30,67,169	
NSE Cash Turnover	-	1,50,34,410.91	
BSE Cash Turnover	-	7,75,596.00	
Total Turnover	-	7114690	0.96

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	15/03/2024		14/03/2024		13/03/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-633	-600	-711	1607	-1382	368
Index option	-3772	121766	-13204	-157629	-16694	60984
Stock Future	-1921	1470	2138	-429	4828	-6705
Stock option	1124	-19	1291	535	-338	233
Total	-5202	122616	-10486	-155915	-13586	54880

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	15/03/2024	14/03/2024	13/03/2024	12/03/2024	11/03/2024
Index Futures	-229	2409	-560	2467	439
Index Options	1154	4748	-10750	-2666	-995
Stock Futures	-406923	-236631	245889	100743	-135062
Stock Options	9848	3314	11264	8780	16309
F&O Total	-396150	-226160	245842.42	109324.65	-119309.17

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
HINDCOPPER	2,71,36,000	2,97,75,400	269	2.20%	9.73%
INDUSTOWER	9,93,41,200	10,15,41,000	248.15	0.42%	2.21%
CANBK	4,51,98,000	4,71,87,900	551.4	0.24%	4.40%
BHARTIARTL	3,22,46,800	3,28,65,250	1220	1.68%	1.92%
BALRAMCHIN	94,78,400	98,25,600	359.85	0.40%	3.66%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
BEL	15,39,00,000	16,24,21,500	189.3	-3.52%	5.54%
PFC	6,93,78,000	7,59,88,750	379.2	-5.02%	9.53%
NTPC	8,91,00,000	9,54,93,000	317.5	-1.89%	7.18%
ICICIBANK	6,87,68,700	7,47,95,000	1077.95	-0.80%	8.76%
PNB	21,01,84,000	21,52,32,000	118.4	-2.19%	2.40%



## NIFTY OPTION OPEN INTEREST STATISTICS

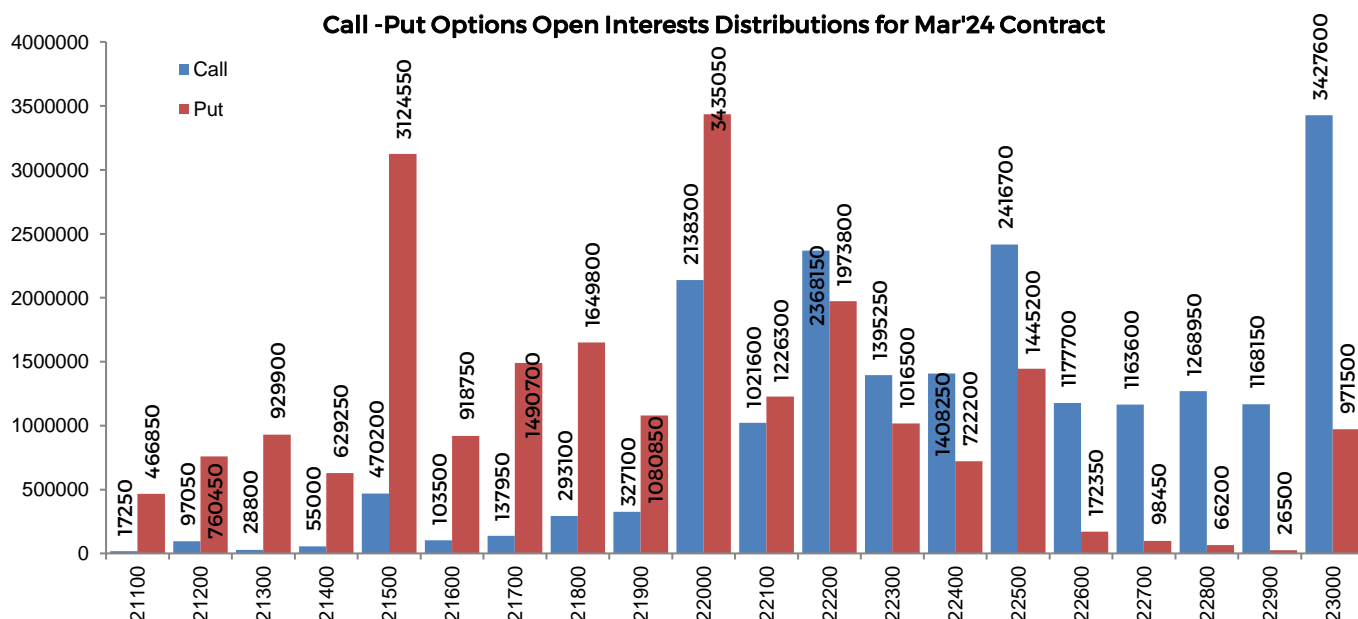
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In Oi
21-Mar-24	22000	CE	180.5	2317518	4218450	2338650
21-Mar-24	22100	CE	126.9	1913604	3204100	2196200
21-Mar-24	21000	PE	2.4	647661	4761500	1931150
21-Mar-24	22300	CE	52.3	1449217	3982150	1885450
21-Mar-24	22800	CE	3	734329	4125250	1824800
21-Mar-24	21800	PE	49.7	1519685	3541600	1709650
21-Mar-24	22900	CE	2.25	611280	3920400	1686100
21-Mar-24	22500	CE	17.65	1159093	4342300	1644500
21-Mar-24	22050	CE	152.4	1042158	1754150	1590000
21-Mar-24	20150	PE	0.55	156624	2255200	1571600

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In Oi
21-Mar-24	22200	PE	214.85	489755	1187800	-592550
28-Mar-24	22500	PE	431.65	47613	1445200	-332400
21-Mar-24	22150	PE	184.8	308427	418200	-319000
21-Mar-24	21150	PE	3.3	236541	743100	-246750
28-Mar-24	23150	CE	5.8	11825	124500	-196500
21-Mar-24	22500	PE	448.1	40176	519800	-186950
28-Mar-24	21700	PE	70.05	60800	1490700	-177250
28-Mar-24	23100	CE	6.4	38531	634250	-156250
21-Mar-24	22300	PE	282.75	117831	647500	-151600
28-Mar-24	22800	CE	21.6	81449	1268950	-143050

Call -Put Options Open Interests Distributions for Mar'24 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	25-Apr-24	13	CE	1.5	466	37840000	21280000
ITC	28-Mar-24	430	CE	1.95	43578	21332800	8329600
IDEA	25-Apr-24	13	PE	1.1	133	18000000	7360000
NTPC	28-Mar-24	330	CE	2.1	8823	10500000	6693000
IDEA	25-Apr-24	12	PE	0.65	138	19600000	5760000
BEL	28-Mar-24	190	CE	5.8	7174	6697500	4947600
ITC	28-Mar-24	425	CE	3.6	23672	8179200	3979200
IDEA	28-Mar-24	13	CE	0.75	1819	57840000	3520000
BEL	28-Mar-24	200	CE	2.55	7406	11536800	3494100
IOC	28-Mar-24	160	CE	6.35	3736	3909750	3276000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Mar-24	14	PE	1.15	419	69040000	-8960000
IDEA	28-Mar-24	19	CE	0.05	277	114000000	-8080000
IDEA	28-Mar-24	20	CE	0.05	402	122560000	-6800000
IDEA	28-Mar-24	18	CE	0.1	166	156080000	-4640000
IDEA	28-Mar-24	14	CE	0.4	2813	136880000	-3680000
IDEA	28-Mar-24	15	CE	0.2	878	148880000	-3520000
IDEA	28-Mar-24	21	CE	0.05	147	49200000	-3200000
PNB	28-Mar-24	120	PE	4.55	2779	11328000	-3016000
PNB	28-Mar-24	110	CE	9.15	979	2272000	-2768000
GMRINFRA	28-Mar-24	80	CE	1.7	2210	9641250	-2722500

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