

# TECHNICAL BUILDUP

## OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 21964
- Crucial moving average of 20/50 SMA are at 22382 and 22219
- 200 SMA trend deciding level exist at 20703

### Indian Equity Market Performance:

Indian Equity market fell sharply on Friday as investors fretted about weakening growth and stubborn inflationary pressures in the U.S., the world's largest economy.

### Sectoral Front Performance:

On the sectoral front except auto, bank, and capital goods, all other indices ended in the green, with oil & gas, healthcare, realty, and media up 0.3-1 percent.

### Technical Analysis:

On the technical front, Nifty snapped a five-day winning streak on Friday. found hurdles near the 22,500 mark. the short-term trend in the Nifty seems to have reversed down after a reasonable rise from the lows. In terms of levels, the range of 22200-22150 is expected to provide crucial support for the index. A sustained movement below 22150 may extend the correction to the range of 21900-21800 in the short term. Conversely, the resistance has shifted to the range of 22600-22700. A sustained movement above 22700 would likely resume the upward trend towards the levels of 22900-23000.

### Option Activity:

On the option front, maximum Put OI is at 21500 followed by 22000 strike, while maximum Call OI is at 23500 followed by 22500 strike. Call writing was seen at 23000 strike, followed by 23200 strike while Put writing was seen at 21800 strike, followed by 22200 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	38239	153	0.40
Nasdaq	15927	316	2.03
S&P 500	5099	51	1.02
FTSE 100	8139	60	0.75
DAX	18161	243	1.36
Hang Seng	18004	317	1.80
Nikkei	37943	315	0.84
Sensex	73730	-609	-0.82
Nifty	22419	-150	-0.67

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2339.60	-7.60	-0.32
Silver (\$/Oz)	27.52	-0.01	-0.05
Brent Crude (\$/bl)	88.68	-0.82	-0.92
Dollar Index	105.82	0.02	0.02
USD/INR	83.34	0.02	0.03
USD/YEN	159.28	0.95	0.60
EUR/USD	1.0719	0.0026	0.24

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	72940	73585	73730	73995	74410
Nifty	22180	22375	22419	22500	22625
Nifty (Fut)	22315	22511	22556	22635	22765

Pivot Level	
Sensex	73954
Nifty	22475

# ECONOMY NEWS

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The Reserve Bank on Friday said the limits for FPI investment in government securities, state development loans and corporate bonds will remain unchanged at 6 per cent, 2 per cent and 15 per cent, respectively, of outstanding stocks of securities for the current fiscal. (BS)

Wheat procurement for the 2024-25 marketing year has started on a positive note though total procurement till April 25 is still 17 per cent less than the same period last year. (BS)

Exports of high-quality basmati rice from India grew by 22 per cent to \$5.2 billion during April 2023-February 2024, amid robust demand, primarily from West Asia. (BS)

Driven by high capital expenditure (capex) and investment by the government in public goods, the Indian economy is expected to register a growth rate of 7.1-7.4 per cent in the current financial year, according to the National Institute of Public Finance and Policy (NIPFP). (BS)

Economic think-tank National Institute of Public Finance and Policy (NIPFP) on Friday said it has estimated India's GDP growth at 7.1 per cent for the current fiscal, using high-frequency models. (BS)

On the back of rising consumption expenditure, India's gross domestic product (GDP) is likely to grow at 6.6 per cent in the current year 2024-25 (FY25), Deloitte India said on Friday. (BS)

India expects power generation to grow 9.3% to 1,900 billion kilowatt hours (kWh) during the fiscal year through March 2025, internal projections by the federal power ministry reviewed by Reuters show, the fastest pace of growth since at least 2011/12. (BS)

# CORPORATE NEWS

Indian banks' credit growth, profitability and asset quality would remain robust in current fiscal reflecting strong economic growth, but they may be compelled to slow down their loan growth as deposits are not growing at a similar pace, S&P Global Ratings has said.

Cipla Health, wholly owned subsidiary of Cipla, has completed the purchase of the distribution and marketing business undertaking of cosmetics and personal care business from Ivia Beaute Private Limited, through a slump sale arrangement, on a going concern basis.

Ircon International, under its joint venture with Dineshchandra R. Agrawal Infracon (DRA), has received the letter of award for the construction of the Kottavalasa-Koraput doubling project of Waltair division, East Coast Railway, on EPC mode, at a price of Rs 1,198.09 crore.

Apollo HealthCo (Apollo 24/7, or AHL), a subsidiary of Apollo Hospitals Enterprise, has entered into a binding agreement to raise equity capital of Rs 2,475 crore from global private equity investor Advent International. In addition, Apollo 24/7 will merge Keimed, the wholesale pharma distributor, with itself in a phased manner over the next 24-30 months.

The Department of Public Enterprises has granted Navratna status to Indian Renewable Energy Development Agency.

Welspun Specialty Solutions Limited has received an order valued at Rs 21.64 crore (including taxes) from a domestic PSU customer for supply of Stainless Steel Seamless Tubes.

The Centre has given sanction to Adani's Vizhinjam Port in Kerala to operate as a transshipment port -- a first for the country. A transshipment port is a crucial hub where cargo is transferred from one big vessel to several smaller ones before they reach the final port of discharge.

Patanjali Foods said the board discussed the initial proposal received from Patanjali Ayurved (PAL) for a sale of PAL's non-food business undertaking to the company and gave in-principle approval for evaluating the most efficient mode of enhancing synergies with PAL's non-food portfolio in any manner on an arm's length basis.

## **BULK DEAL**

- \*Vodafone Idea Limited : Atc Telecom Infrastructure Private Limited  
Sell 1440000000 Shares @ Rs. 12.78
- \*Vodafone Idea Limited : Citigroup Global Markets Mauritius Pvt Ltd  
Buy 491250000 Shares @ Rs. 12.7
- \*Vodafone Idea Limited : Citigroup Global Markets Mauritius Pvt Ltd  
Sell 9874855 Shares @ Rs. 13.47
- \*Kbc Global Limited : Minerva Ventures Fund Buy 10000000 Shares  
@ Rs. 2.05



## **INSIDER TRADE**

## **ACQUISITION**

- \* KARAMJIT JAISWAL Promoter Acquisition 966690 shares of Milkfood Ltd. on 25-Apr-24

## **DISPOSAL**

- \*Promoter Disposal 142365 shares of Freshrop Fruits Ltd.
- \* Param Kamlesh Kapadia Promoter Group Disposal 26895 shares of Sterling Powergensys Limited on 24-Apr-24

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
HUDCO	228.1	12.3%	LTTS	4778.1	-7.8%
GLS	815.0	8.6%	BAJFINANCE	6731.2	-7.7%
ZENSARTECH	620.8	8.0%	KSB	4674.8	-5.2%
NIACL	244.7	7.8%	CSBBANK	384.1	-5.1%
WESTLIFE	886.7	7.8%	SPARC_T	257.4	-5.0%
TECHM	1278.8	7.4%	POWERINDIA	8916.3	-4.4%
NLCINDIA	250.6	7.2%	GODFRYPHLP	3312.5	-4.0%
ENGINEERSIN	236.9	6.7%	JSL	701.2	-3.9%
GMRINFRA	90.8	6.6%	360ONE	808.1	-3.7%
COROMANDEL	1184.5	6.5%	BAJAJFINSV	1597.4	-3.5%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	14,475.58	10,118.75	4,356.83
FII	13,909.55	17,318.43	-3,408.88

Category	26/04/2024	25/04/2024	24/04/2024	23/04/2024	22/04/2024	19/04/2024
DII	4,356.83	6,167.56	3,809.90	2,918.94	3,542.93	-52.5
FII	-3,408.88	-2,823.33	-2,511.74	-3,044.54	-2,915.23	129.4

# DERIVATIVE REPORT

- Nifty declined by 0.67% with Nifty future shaded 9.841 lakh shares in open interest and stock future added 300.4 Lakh shares in open interest.
- Nifty PCR decreased to 0.95 from 1.23
- Total Nifty Calls added 437.5 lakh shares in open interest.
- Total Nifty Puts added 171.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 22500 and 22000 put.
- FII's sold net Rs. 3,408.88 Cr (provisional), while DIIs bought net Rs. 4,356.83 Cr in cash market.
- FII bought net Rs. 441.69 Cr in F&O
- Securities in Ban Period: - IDEA

## NIFTY TRACKER

Particulars	26/04/2024	25/04/2024	24/04/2024	23/04/2024
Spot	22419.95	22570.35	22402.4	22368
% Change in Spot	-0.67%	0.75%	0.15%	0.14%
Nifty(FUT) May.	22556	22653.95	22509.75	22485.7
Nifty(FUT) May. Vol.	249718	232905	94107	68637
Nifty(FUT) May. - OI	10399450	11448050	8788750	7013650
Nifty(FUT) June.	22667.05	0	0	0
Nifty(FUT) June. Vol.	17595	0	0	0
Nifty(FUT) June. - OI	1006550	0	0	0

## TRADE STATISTICS FOR 26.04.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	17,20,629	13070735	-
Index Options	17,29,44,966	4016032	0.91
Stock Options	49,49,180	953880	0.49
Index Futures	4,23,949	2672206	-
NSE F&O Total Turnover	18,00,38,724	1,21,21,21,407	
NSE Cash Turnover	-	1,22,43,210.60	
BSE Cash Turnover	-	10,01,311.00	
Total Turnover	-	7114690	0.9

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	26/04/2024		25/04/2024		24/04/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1972	-1697	-272	-10951	-2258	-234
Index option	8141	86157	89371	-92410	-28820	-104895
Stock Future	-6377	-322	10681	-2849	3953	-1500
Stock option	650	7576	-1144	-21063	489	-5133
<b>Total</b>	<b>442</b>	<b>91714</b>	<b>98636</b>	<b>-127274</b>	<b>-26636</b>	<b>-111763</b>

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	26/04/2024	25/04/2024	24/04/2024	23/04/2024	22/04/2024
Index Futures	-17342	3777	1574	1545	950
Index Options	-18250	7215	2130	-774	5416
Stock Futures	-640613	33356	62203	203636	376510
Stock Options	-87647	-20281	-17394	-6285	-4816
<b>F&amp;O Total</b>	<b>-763851</b>	<b>24067</b>	<b>48512.83</b>	<b>198122.83</b>	<b>378060.15</b>

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
ASHOKLEY	9,31,90,000	10,49,60,000	186.75	4.36%	12.63%
SAIL	15,75,20,000	16,74,92,000	169.7	1.77%	6.33%
HINDCOPPER	1,73,89,300	2,66,24,550	395.5	2.74%	53.11%
BIOCON	4,98,52,500	5,86,30,000	311.2	5.58%	17.61%
IDFCFIRSTB	32,79,75,000	33,58,35,000	85.25	1.55%	2.40%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
KOTAKBANK	4,75,42,800	5,14,41,600	1627	-1.67%	8.20%
BANDHANBNK	9,81,37,500	10,08,75,000	186.25	-0.08%	2.79%
LTF	5,08,93,572	5,33,34,286	164.15	-3.16%	4.80%
BAJFINANCE	63,57,125	80,83,125	6768	-7.86%	27.15%
SBIN	8,45,26,500	8,61,15,750	806.4	-0.49%	1.88%

# NIFTY OPTION OPEN INTEREST STATISTICS

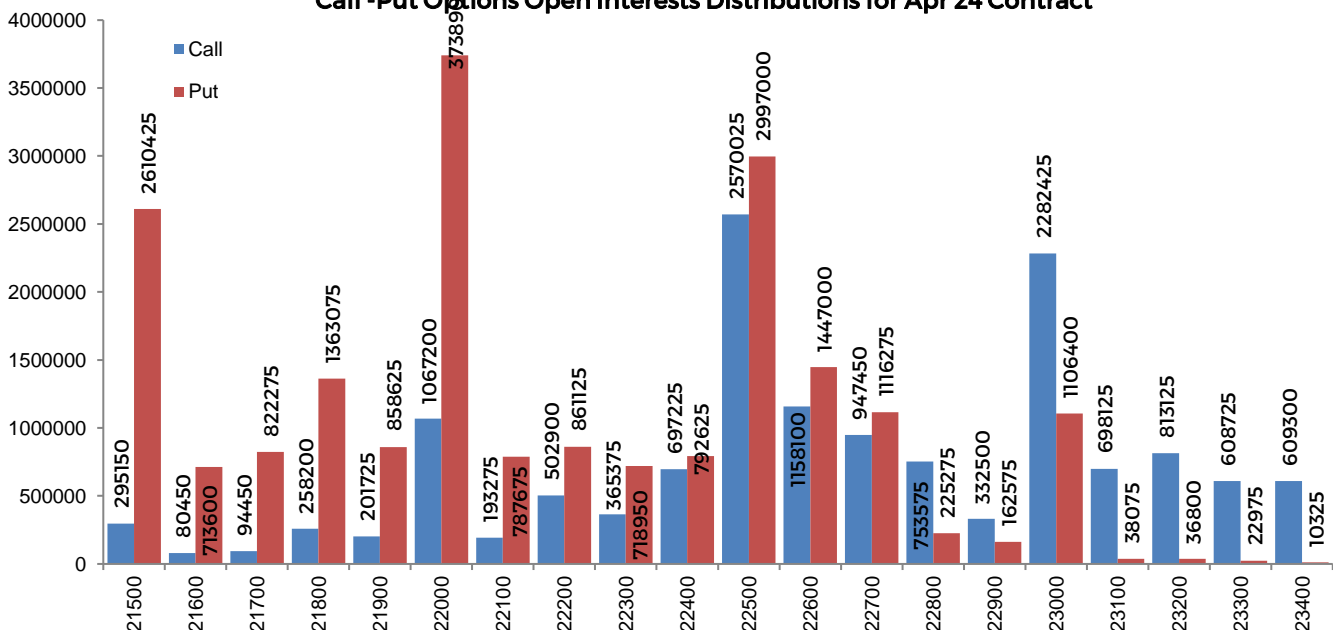
## HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-May-24	23000	CE	7.55	2003456	5981250	2829650
2-May-24	23200	CE	2.85	955934	4668400	2457400
2-May-24	22500	CE	125.75	3547790	6015625	2413525
2-May-24	22700	CE	47.75	2626395	4294725	2198075
2-May-24	23300	CE	1.95	863351	4004575	2154525
2-May-24	22600	CE	80.85	4680047	5481200	2029550
2-May-24	21800	PE	7.05	671355	3202750	1842300
2-May-24	24500	CE	0.95	439934	3541425	1754875
2-May-24	22800	CE	25.85	2343358	4214425	1707475
2-May-24	22550	CE	102.25	2437106	2513325	1636575

## HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-May-24	21000	PE	1.8	665847	4227825	-905275
2-May-24	22600	PE	186.45	3426113	1768500	-582900
2-May-24	20800	PE	1.5	138367	448125	-450025
2-May-24	21300	PE	2.2	273454	990450	-292150
2-May-24	21500	PE	3.15	846966	5288900	-256650
2-May-24	20400	PE	1.1	58619	235250	-219350
2-May-24	22700	PE	253.45	703073	412925	-176625
2-May-24	20500	PE	1.3	154280	2255450	-138950
2-May-24	22500	PE	132.2	5353776	4019000	-135550
2-May-24	22750	PE	290.15	132293	162725	-109875

Call - Put Options Open Interests Distributions for Apr'24 Contract





## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDFCFIRSTB	30-May-24	90	CE	2.15	12294	32662500	11595000
GMRINFRA	30-May-24	100	CE	1.75	4188	8988750	8988750
GMRINFRA	30-May-24	89	PE	3.15	1077	7807500	7807500
GMRINFRA	30-May-24	95	CE	3.15	3077	5838750	5838750
TATASTEEL	30-May-24	170	CE	5.2	7756	16714500	5428500
IDFCFIRSTB	30-May-24	96	CE	0.9	4129	9412500	4792500
IDFCFIRSTB	30-May-24	78	PE	0.95	1357	7117500	4515000
GMRINFRA	30-May-24	90	CE	5.35	7422	15468750	4477500
IDFCFIRSTB	30-May-24	94	CE	1.2	1869	6570000	4350000
IDFCFIRSTB	30-May-24	86	CE	3.55	3280	6180000	4260000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	30-May-24	14	CE	1	384	163760000	-15360000
IDEA	30-May-24	15	CE	0.65	274	144920000	-9880000
IDEA	30-May-24	12	PE	0.1	215	174200000	-8600000
IDEA	30-May-24	13	PE	0.3	130	146200000	-4280000
IDEA	30-May-24	16	CE	0.4	123	65760000	-4000000
IDEA	30-May-24	13	CE	1.5	79	138440000	-3160000
IDEA	30-May-24	14	PE	0.8	79	74360000	-3160000
GMRINFRA	30-May-24	84	PE	1.5	755	1113750	-2317500
GMRINFRA	30-May-24	76	PE	0.3	402	1170000	-2092500
BHEL	30-May-24	270	CE	20.4	3152	5578125	-1918875

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