

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 21911
- Crucial moving average of 20/50 SMA are at 22320 and 22297
- 200 SMA trend deciding level exist at 20869

Indian Equity Market Performance:

Indian Equity market rose on Tuesday after data showed India's retail inflation eased marginally to an 11-month low of 4.83 percent on an annual basis in April from 4.85 percent in the previous month. The upside remained capped due to uncertainty surrounding the general election results and mixed cues from global markets ahead of key U.S. inflation data due this week.

Sectoral Front Performance:

On the sectoral front Nifty Metal was the top gainer, up 2.77 percent, followed by Nifty auto and oil & gas, which were up 1.8 percent each. Nifty PSU Bank, Consumer durables, and realty were up 1 percent each. Among losers, Nifty FMCG and Pharma were down 0.5 percent each.

Technical Analysis:

On the technical front, Nifty a bullish candlestick pattern on the daily charts. The higher high, higher low formation for the past three consecutive days in a row followed by defending the rising support trendline and the uptrend in momentum indicator RSI rising to 47 from 38 levels are some of key factors that supported the momentum. Talking about the levels index above 22,300 which happens to be the 50DMA would face stiff resistance near 22,400-22,425 which is the 50 percent and 61.82 percent Fibonacci retracement level of the previous fall. On the flip side, fresh selloff is possible only after dismissal of 22,100 as below which, the index could retest the level of 22,050-22,000.

Option Activity:

On the option front, maximum Put OI is at 22000 followed by 21000 strike, while maximum Call OI is at 23000 followed by 22500 strike. Call writing was seen at 22600 strike, followed by 22500 strike while Put writing was seen at 22100 strike, followed by 22200 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	39558	126	0.32
Nasdaq	16511	122	0.75
S&P 500	5246	25	0.48
FTSE 100	8428	13	0.16
DAX	18716	-25	-0.14
Hang Seng	19073	-41	-0.22
Nikkei	38542	227	0.59
Sensex	73104	328	0.45
Nifty	22217	113	0.51

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2362.30	2.40	0.10
Silver (\$/Oz)	28.81	0.11	0.38
Brent Crude (\$/bl)	82.91	0.53	0.64
Dollar Index	104.87	-0.017	-0.02
USD/INR	83.51	-0.016	-0.02
USD/YEN	156.43	0.01	0.01
EUR/USD	1.0820	0.0001	0.01

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	72615	72995	73104	73625	74105
Nifty	22070	22185	22217	22375	22520
Nifty (Fut)	22160	22275	22308	22465	22610

Pivot Level	
Sensex	73024
Nifty	22189

ECONOMY NEWS

India's wholesale inflation as measured by the Wholesale Price Index (WPI) rose sharply to a 13-month high in April to 1.26 per cent from 0.53 per cent in March. Thus, WPI-based inflation remained in positive territory for the sixth consecutive month, after having been in the deflationary zone for the majority of the previous financial year. (BS)

India's imports from its key free trade agreement (FTA) partner nations grew at a faster pace compared to total inbound shipments entering the country, according to a report. Imports from the FTA partners saw a nearly 38 per cent increase, totalling \$187.92 billion in 2023-24 (FY24), which was faster when compared to the 31.4 per cent jump to \$675.45 billion in the country's overall imports. (BS)

The Supreme Court has issued a notice to the Union government on a petition challenging a Telangana High Court verdict on imposing the goods and services tax (GST) on rights under the joint development agreement (JDA) in the real estate sector. (BS)

More than a dozen states have logged a higher rate of inflation compared to the national average in April. (BS)

Retail inflation as measured by the consumer price index (CPI) marginally eased by 2 basis points to an 11-month low of 4.83 per cent in April aided by softening core and fuel inflation even though food inflation accelerated. (BS)

Rural demand has overtaken urban demand in the quarter, but urban demand, which was driving fast-moving consumer goods sales, is now starting to witness a slowdown. (BS)

A total of 51.4 million person-years of employment has been generated annually between 2014 and 2024 through both governance-led and credit-led interventions of the central government, revealed the latest report released by a private think tank on Monday. (BS)

India's gold reserve, held domestically, surged by 40 per cent between March 2019 and March 2024, latest data released by the Reserve Bank of India showed. Total gold reserves saw an uptick of 34 per cent during the same period. (BS)

CORPORATE NEWS

Infosys has announced a multi-year strategic collaboration with First Abu Dhabi Bank (FAB), the largest bank in the United Arab Emirates (UAE), to optimize and modernize FAB's IT infrastructure services.

Siemens approved the proposal to demerge its energy business into a separate legal entity – Siemens Energy India Limited. As per the scheme of arrangement, shareholders of Siemens will receive one share of Siemens Energy India for every one share of Siemens. Siemens has given its approval for an investment of around Rs 519 crore towards capacity addition at the gas-insulated switchgear factory in Goa and the Metro train manufacturing facility in Aurangabad.

Hindustan Zinc, Jindal Power and JK Cement are among the few companies that have emerged as technically qualified bidders for two gold mines put up for sale in Rajasthan. Ramgad Minerals and Mining Ltd, Hirakund Natural Resources Ltd, Jindal Power, Hindustan Zinc and Saiyyed Owais Ali have emerged as technically qualified bidders for Bhukia-Jagpura gold block in the desert state.

Mahindra Holdings (MHL), a wholly-owned subsidiary of Mahindra and Mahindra, has executed a Share Purchase Agreement with Space Investments, Defati Investments Holdings BV and Infinity Partners, and New Delhi Centre for Sight (NDCFS) and the promoters of NDCFS. As per the agreement, MHL will sell its entire 30.83 percent stake in NDCFS for Rs 425.39 crore.

Macrotech Developers will invest Rs 3,500-4,000 crore this fiscal to acquire new land parcels, outright and through joint development agreements with landlords, to build housing projects as part of its expansion plan to encash a surge in demand for residential properties.

Shilpa Medicare has completed an ongoing Phase 3 clinical trial of its newly developed drug, SML-007, for the treatment of non-alcoholic fatty liver disease (NAFLD). Phase 3 clinical study dosing is expected to be completed by the end of Q1, and the study is likely to be concluded by the end of Q2 of the current fiscal year (FY25).

Devyani International and PVR INOX announced a strategic partnership to jointly establish a company in India for the purpose of development and operation of food courts in shopping malls.

BULK DEAL



INSIDER TRADE

ACQUISITION

- * Shradha Jatia Promoter & Director Acquisition 18700 shares of Jindal Saw Ltd. on 10-May-24
- * Promoter Acquisition 6000000 shares of Avishkar Infra Realty Ltd
- * NICCO ENGINEERING SERVICES LIMITED Promoter Group Acquisition 10633 shares of Nicco Parks & Resorts Ltd.-\$ on 07-May-24
- * Rahul Sharma Director Acquisition 2500 shares of Dr. Lal Pathlabs Ltd on 10-May-24
- * Promoter Group Acquisition 20000 shares of Bajaj Housing Finance Ltd

DISPOSAL

- * P Narasimha Raju Director Disposal 30000 shares of Ncl Industries Ltd.-\$ on 14-May-24
- * Param Kamlesh Kapadia Promoter Group Disposal 31 shares of Sterling Powergensys Limited on 10-May-24
- * GRANDEUR CORPORATION PRIVATE LIMITED Promoter Group Disposal 100000 shares of Nb Footwear Ltd. on 13-May-24
- * Promoter Disposal 1107208 shares of Indra Industries Ltd
- * Reema Saroya Director Disposal 41320 shares of Osiajee Texfab Ltd on 10-May-24
- * MAYURKUMAR MANSUKHBHAI GAJERA Promoter & Director Disposal 45000 shares of Trident Lifeline Ltd on 13-May-24

INVOKE

- * MBL A Capital Ltd. Promoter Invoke 60000 shares of Mbl Infrastructure Ltd on 13-May-24

PLEDGE

- * EWS Finance & Investments Private Limited Promoter Group Pledge 400000 shares of India Cements Ltd. on 11-May-24

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
COCHINSHIP	1335.0	11.7%	TIINDIA	3752.8	-4.6%
FINPIPE	299.5	10.5%	UPL	511.0	-4.3%
MAZDOCK	2350.0	10.2%	CIPLA	1358.0	-4.0%
RAILTEL	390.0	9.4%	ZOMATO	187.5	-3.5%
ELECON	1100.6	9.2%	HINDZINC	559.8	-3.3%
GODFRYPHLP	3611.1	8.9%	LUPIN	1634.0	-3.2%
ENGINEERSIN	243.9	8.5%	PPLPHARMA	149.4	-3.1%
IRFC	157.8	8.1%	CHALET	788.5	-3.0%
GRSE	980.3	8.1%	NUVAMA	5000.0	-2.8%
IRCON	242.6	8.0%	GODREJIND	803.7	-2.7%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	11,455.11	7,927.25	3,527.86
FII	9,988.34	14,053.86	-4,065.52

Category	14/05/2024	13/05/2024	10/05/2024	09/05/2024	08/05/2024	07/05/2024
DII	3,527.86	3,562.75	2,709.81	5,642.53	5,928.81	2,304.50
FII	-4,065.52	-4,498.92	-2,117.50	-6,994.86	-6,669.10	-3,668.84

DERIVATIVE REPORT

- Nifty gained by 0.51% with Nifty future shaded 2.50 lakh shares in open interest and stock future shaded 629.7 Lakh shares in open interest.
- Nifty PCR increased to 1.02 from 0.96
- Total Nifty Calls added 82.4 lakh shares in open interest.
- Total Nifty Puts added 171.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 23000 and 21000 put.
- FII's sold net Rs. 4,065.52 Cr (provisional), while DIIs bought net Rs. 3,527.86 Cr in cash market.
- FII sold net Rs. 15994.78 Cr in F&O
- Securities in Ban Period: -BALRAMCHIN, BSOFT, CANBK, GMRINFRA, HINDCOPPER, IDEA, PEL, SAIL, ZEEL

NIFTY TRACKER

Particulars	14/05/2024	13/05/2024	10/05/2024	09/05/2024
Spot	22217.85	22104.05	22055.2	21957.5
% Change in Spot	0.51%	0.22%	0.44%	-1.55%
Nifty(FUT) May.	22308.7	22201.1	22140.6	22075.8
Nifty(FUT) May. Vol.	266745	341795	286527	465931
Nifty(FUT) May. - OI	10830875	11724000	11804625	12256875
Nifty(FUT) June.	22418.55	22311.9	22252.85	22189.4
Nifty(FUT) June. Vol.	65475	59523	35506	59757
Nifty(FUT) June. - OI	4053275	3412325	2873925	2599475

TRADE STATISTICS FOR 14.05.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	13,71,012	10514028	-
Index Options	49,78,16,330	5808518	0.90
Stock Options	51,49,406	758205	0.48
Index Futures	4,80,484	2926036	-
NSE F&O Total Turnover	50,48,17,232	3,83,20,39,416	
NSE Cash Turnover	-	91,45,968.64	
BSE Cash Turnover	-	6,02,053.00	
Total Turnover	-	7114690	0.89

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	14/05/2024		13/05/2024		10/05/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	
Index Future	-2364	82	-951	3091	-213	2533
Index option	-12904	1369	6227	22254	-5060	66316
Stock Future	-1169	-2405	296	1029	1942	608
Stock option	442	2084	-70	1355	-265	1116
Total	-15995	1130	5502	27729	-3596	70572

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest

Contracts	14/05/2024	13/05/2024	10/05/2024	09/05/2024	08/05/2024
Index Futures	-66	1079	-197	5975	1282
Index Options	3239	2902	1025	-2309	4575
Stock Futures	220296	256358	-490320	-101241	-42171
Stock Options	5285	7784	5150	12153	8223
F&O Total	228755	268123	-484341.47	-85422.8	-28090.76

Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
TATASTEEL	24,49,15,000	25,14,71,000	165.95	0.97%	2.68%
NATIONALUM	8,78,13,750	9,30,71,250	189.6	6.82%	5.99%
VEDL	9,28,39,500	9,66,11,500	434.5	4.37%	4.06%
GAIL	13,07,53,500	13,43,40,300	200.8	3.69%	2.74%
BEL	15,35,75,100	15,71,17,650	232.2	2.74%	2.31%

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
ITC	9,85,16,800	10,25,58,400	432.25	-0.40%	4.10%
UPL	3,88,83,000	4,20,45,900	512.55	-4.67%	8.13%
CIPLA	1,13,39,900	1,26,74,350	1360.05	-4.43%	11.77%
BERGEPAIN	1,66,90,080	1,78,51,680	493.85	-0.54%	6.96%
ABCAPITAL	6,67,71,000	6,77,64,600	221.3	-0.92%	1.49%

NIFTY OPTION OPEN INTEREST STATISTICS

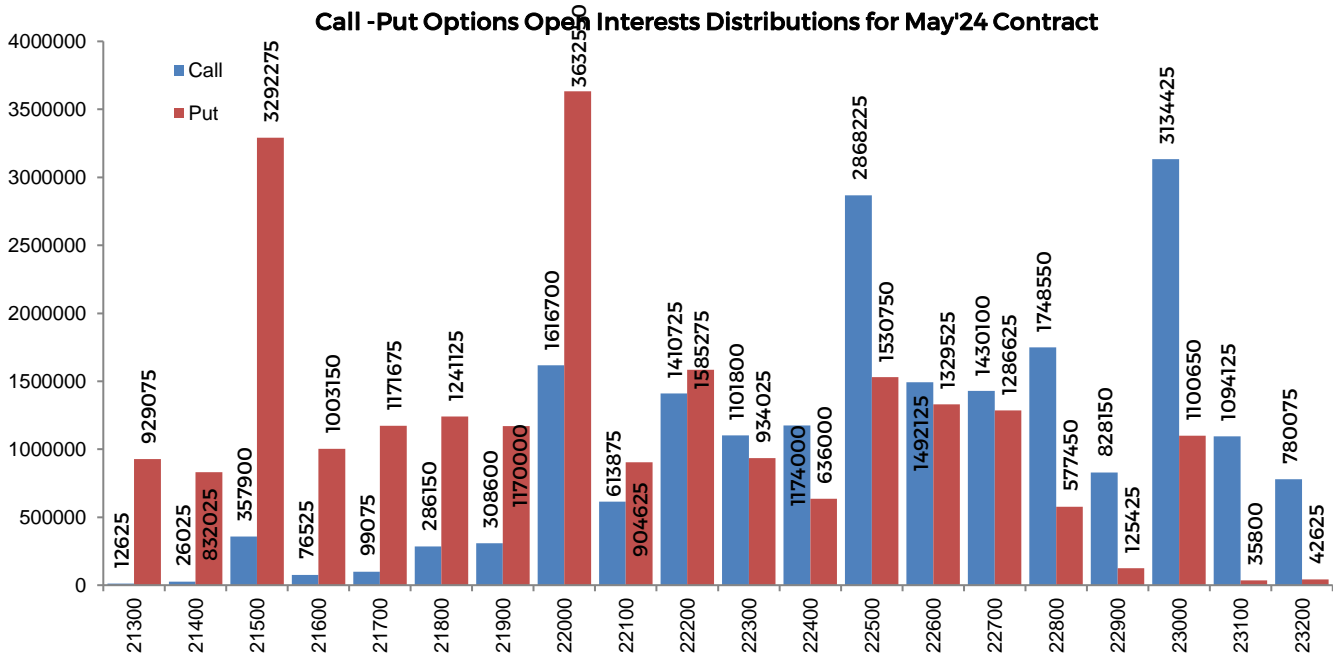
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
16-May-24	22100	PE	48.95	4599001	4692000	2519100
16-May-24	22600	CE	5.15	2398851	6022150	2311300
16-May-24	22200	PE	84.6	4527369	3294675	2007825
16-May-24	22000	PE	28.25	3803997	5709775	1680250
16-May-24	22550	CE	8.35	1805959	3252575	1420500
16-May-24	21400	PE	2.85	948612	3404275	1200700
16-May-24	22250	CE	85.95	3644172	2730525	1146900
16-May-24	22250	PE	107.95	1888646	1386800	1136025
16-May-24	22500	CE	13.8	3290805	6323050	1082025
16-May-24	22150	PE	65.35	2947262	1538350	905350

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
16-May-24	22100	CE	177.15	3772661	2267675	-1050375
16-May-24	22000	CE	254.75	1301185	2223750	-845025
16-May-24	23200	CE	0.8	419523	1578725	-727450
16-May-24	20800	PE	1.1	430545	816425	-606750
16-May-24	21100	PE	1.6	610525	1148025	-598275
16-May-24	21250	PE	1.9	414538	666250	-515600
16-May-24	22150	CE	142.55	3322557	967700	-489400
30-May-24	22000	CE	441.4	95024	1616700	-428775
16-May-24	22200	CE	112.4	6840176	3792250	-371600
16-May-24	20500	PE	0.9	281587	1995075	-357075

Call -Put Options Open Interests Distributions for May'24 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
NMDC	30-May-24	270	CE	7.45	5817	9184500	2394000
VEDL	30-May-24	440	CE	13.45	12159	3765100	2327600
POWERGRID	30-May-24	330	CE	2.15	1737	7293600	2203200
VEDL	30-May-24	450	CE	9.95	10688	4747200	2185000
TATAMOTORS	30-May-24	1040	CE	6.1	6732	6094725	2030625
BSOFT	30-May-24	620	CE	15.4	7111	1928000	1479000
IDFCFIRSTB	30-May-24	80	CE	1.2	4867	27487500	1357500
GAIL	30-May-24	200	CE	7.45	5206	9223200	1313025
NATIONALUM	30-May-24	190	PE	7.05	1095	2411250	1260000
BEL	30-May-24	237.5	CE	6.8	1231	2750250	1197000

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	30-May-24	13	PE	0.35	139	122080000	-5560000
IDEA	30-May-24	14	PE	1.1	125	64600000	-5000000
IDEA	30-May-24	15	CE	0.2	109	120320000	-4320000
IDEA	30-May-24	13	CE	0.65	73	95960000	-2400000
ASHOKLEY	30-May-24	200	CE	10.05	7018	7810000	-2200000
IDEA	30-May-24	14	CE	0.4	140	129440000	-1720000
IDEA	30-May-24	16	CE	0.1	41	56840000	-1640000
NTPC	30-May-24	370	CE	3.4	5198	9106500	-1302000
BEL	30-May-24	240	CE	5.85	4749	12066900	-1262550
VEDL	30-May-24	420	CE	23.7	12369	2286200	-1044200

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